

**TRACT 37852 - Ouachita Parish, Louisiana**

A portion of all lands, including the beds and bottoms of all non-navigable water bottoms within the geographical boundaries of that portion of the Russell Sage Wildlife Management Area acquired from Ouachita Farm Corporation by Act of Sale dated December 28, 1960 and recorded in Conveyance Book 722, Page 251 of the Conveyance Records of the Parish of Ouachita and not under mineral lease as of September 14, 2005, more particularly described as follows: All of Section 18, Township 17 North, Range 5 East, Ouachita Parish, Louisiana, containing approximately **523.76 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North Zone).

NOTE: In the Act of Sale from Ouachita Farm Corporation to the Louisiana Wild Life and Fisheries Commission as set forth herein above, Ouachita Farm Corporation reserved an undivided one-half (1/2) of the mineral rights to itself, but transferred to the Louisiana Wild Life and Fisheries Commission (now the Louisiana Department of Wildlife and Fisheries) all rights to "initiate, manage and handle all mineral and royalty interests appertaining to the property herein above described and conveyed hereunder, including, but not exclusively, the execution of leases, extension of leases, exploration rights, collection of rentals and lease bonus monies, approval and signing of additional orders and all other rights necessary and incidental thereto." Accordingly, this mineral lease by the State Mineral Board is executed on behalf of the Louisiana Department of Wildlife and Fisheries as an agency of the State, which itself is acting for and on behalf of itself and Ouachita Farm Corporation. In accordance therewith, the payment of bonus, rental and royalty, as well as any other leasehold payment, shall be made in two (2) checks of equal amount; one for one-half (1/2) of the total amount due and owing made payable to Ouachita Farm Corporation and the second for one-half (1/2) of the total amount due and owing made payable to the Louisiana Department of Wildlife and Fisheries. Additionally, the Louisiana Department of Wildlife and Fisheries has mandated that any activity associated with a mineral lease on the above described property be subject to and in accordance with, but not necessarily limited to, the following:

1. No activities will be allowed without written authorization of the Louisiana Department of Wildlife and Fisheries.
2. Proposed projects will be evaluated on a case by case basis. Modification to proposed project features including but not limited to access routes, spoil placement, well sites, flowlines and appurtenant structures may be required by the Louisiana Department of Wildlife and Fisheries.
3. Compliance with the Russell Sage WMA regulations and mineral provisions will be required unless otherwise specified by the Louisiana Department of Wildlife and Fisheries. Contact the

Louisiana Department of Wildlife and Fisheries to obtain a copy of the mineral provisions.

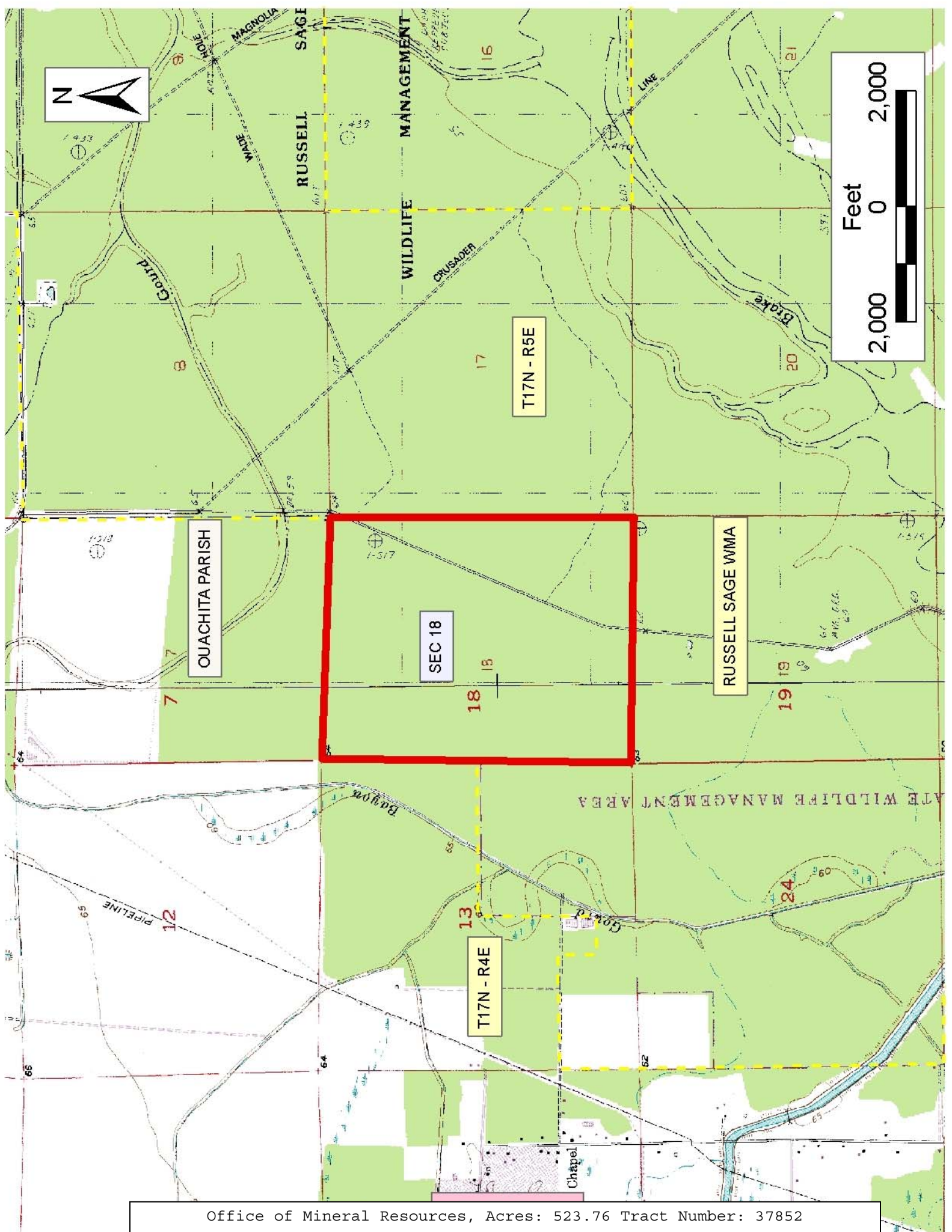
4. Compensatory mitigation will be required to offset unavoidable wetlands impacts.
5. Removal of all structures, facilities and equipment will be required within 120 days of abandonment unless otherwise agreed to in writing by the Louisiana Department of Wildlife and Fisheries.
6. No activities will be allowed during the hunting season unless authorized by the Department.
7. Prior to submitting applications for wetland permits to Federal and State permitting agencies, the leaseholder shall coordinate project details with the Louisiana Department of Wildlife and Fisheries. Contact person for the Department will be Mike Windham at (504) 568-5886.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$100 per acre and a minimum royalty of 20%.

Applicant: EAST LISTER, LLC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



Office of Mineral Resources, Acres: 523.76 Tract Number: 37852

**TRACT 37853 - Ouachita Parish, Louisiana**

A portion of all lands, including the beds and bottoms of all non-navigable water bottoms within the geographical boundaries of that portion of the Russell Sage Wildlife Management Area acquired from Ouachita Farm Corporation by Act of Sale dated December 28, 1960 and recorded in Conveyance Book 722, Page 251 of the Conveyance Records of the Parish of Ouachita and not under mineral lease as of September 14, 2005, more particularly described as follows: All of Section 19, Township 17 North, Range 5 East, Ouachita Parish, Louisiana, containing approximately **522.25 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North Zone).

NOTE: In the Act of Sale from Ouachita Farm Corporation to the Louisiana Wild Life and Fisheries Commission as set forth herein above, Ouachita Farm Corporation reserved an undivided one-half (1/2) of the mineral rights to itself, but transferred to the Louisiana Wild Life and Fisheries Commission (now the Louisiana Department of Wildlife and Fisheries) all rights to "initiate, manage and handle all mineral and royalty interests appertaining to the property herein above described and conveyed hereunder, including, but not exclusively, the execution of leases, extension of leases, exploration rights, collection of rentals and lease bonus monies, approval and signing of additional orders and all other rights necessary and incidental thereto." Accordingly, this mineral lease by the State Mineral Board is executed on behalf of the Louisiana Department of Wildlife and Fisheries as an agency of the State, which itself is acting for and on behalf of itself and Ouachita Farm Corporation. In accordance therewith, the payment of bonus, rental and royalty, as well as any other leasehold payment, shall be made in two (2) checks of equal amount; one for one-half (1/2) of the total amount due and owing made payable to Ouachita Farm Corporation and the second for one-half (1/2) of the total amount due and owing made payable to the Louisiana Department of Wildlife and Fisheries. Additionally, the Louisiana Department of Wildlife and Fisheries has mandated that any activity associated with a mineral lease on the above described property be subject to and in accordance with, but not necessarily limited to, the following:

1. No activities will be allowed without written authorization of the Louisiana Department of Wildlife and Fisheries.
2. Proposed projects will be evaluated on a case by case basis. Modification to proposed project features including but not limited to access routes, spoil placement, well sites, flowlines and appurtenant structures may be required by the Louisiana Department of Wildlife and Fisheries.
3. Compliance with the Russell Sage WMA regulations and mineral provisions will be required unless otherwise specified by the Louisiana Department of Wildlife and Fisheries. Contact the

Louisiana Department of Wildlife and Fisheries to obtain a copy of the mineral provisions.

4. Compensatory mitigation will be required to offset unavoidable wetlands impacts.
5. Removal of all structures, facilities and equipment will be required within 120 days of abandonment unless otherwise agreed to in writing by the Louisiana Department of Wildlife and Fisheries.
6. No activities will be allowed during the hunting season unless authorized by the Department.
7. Prior to submitting applications for wetland permits to Federal and State permitting agencies, the leaseholder shall coordinate project details with the Louisiana Department of Wildlife and Fisheries. Contact person for the Department will be Mike Windham at (504) 568-5886.

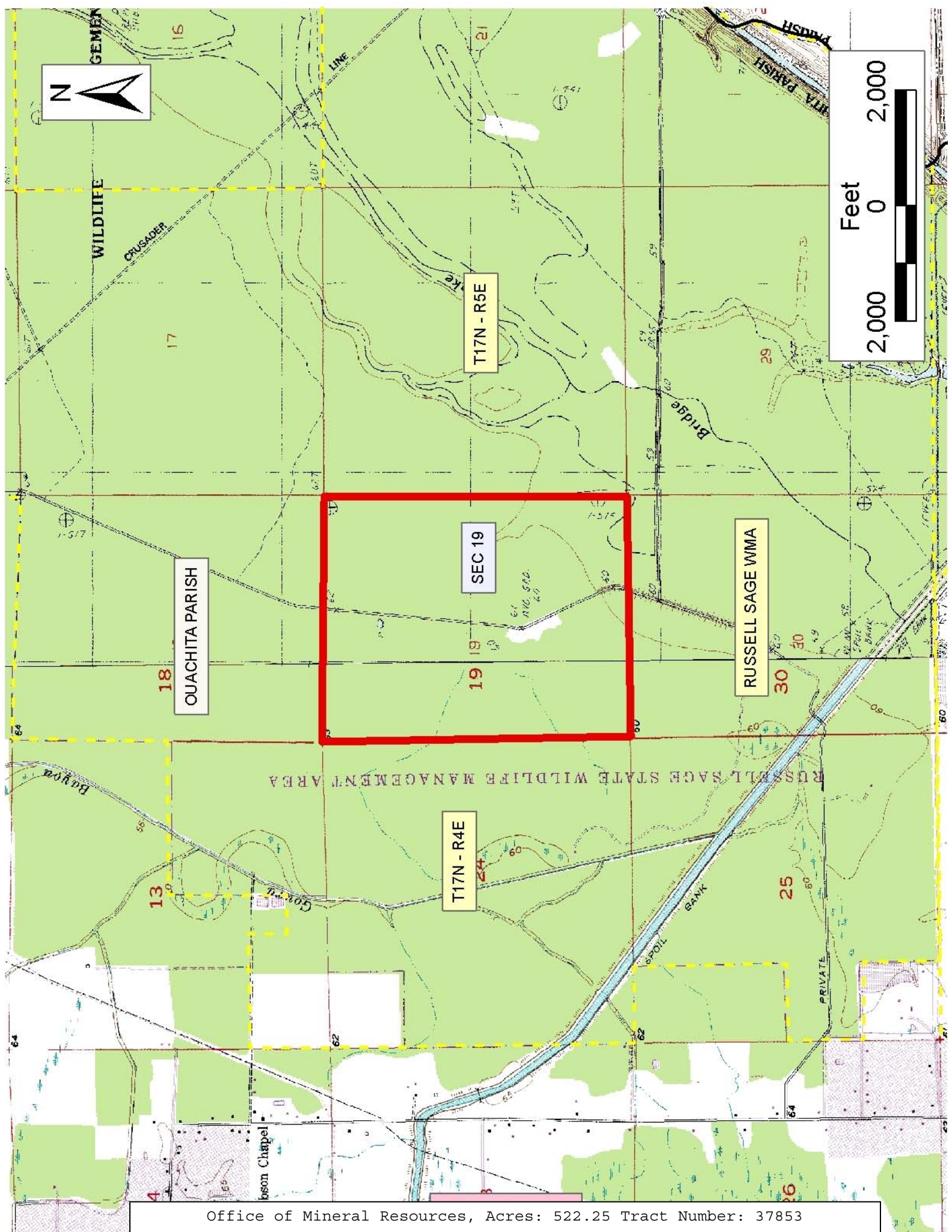
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NOTE: The Office of Mineral Resources will require a minimum bonus of \$100 per acre and a minimum royalty of 20%.

Applicant: EAST LISTER, LLC

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other





Office of Mineral Resources, Acres: 522.25 Tract Number: 37853

**TRACT 37854 - Ouachita Parish, Louisiana**

A portion of all lands, including the beds and bottoms of all non-navigable water bottoms within the geographical boundaries of that portion of the Russell Sage Wildlife Management Area acquired from Ouachita Farm Corporation by Act of Sale dated December 28, 1960 and recorded in Conveyance Book 722, Page 251 of the Conveyance Records of the Parish of Ouachita and not under mineral lease as of September 14, 2005, more particularly described as follows: All of Section 30, Township 17 North Range 5 East, Ouachita Parish, Louisiana, containing approximately **524.44 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North Zone).

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Applicant: EAST LISTER, LLC

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



