

TRACT 39167 - Portion of Block 8, Eugene Island Area, Revised, and Block 299, South Marsh Island Area, Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on June 13, 2007, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point on the West line of Block 8, Eugene Island Area, Revised, also being a point on the boundary of State Lease No. 19151 having Coordinates of X = 1,834,516.14 and Y = 277,321.73; thence South 31 degrees 31 minutes 36 seconds East 5,937.24 feet along the boundary of said State Lease No. 19151 to its Southernmost Southwest corner, also being a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled *United States v. State of Louisiana et al No. 9 Original*, in 1975, and also being the Northernmost corner of State Lease No. 19267, having Coordinates of X = 1,837,620.69 and Y = 272,260.85; thence along said Louisiana Coastline and the Northern boundary of said State Lease No. 19267 the following courses: Southwesterly on a straight line to a point having Coordinates of X = 1,835,344 and Y = 270,839 and Southwesterly on a straight line to the Northwest corner of said State Lease No. 19267 having Coordinates of X = 1,834,512.11 and Y = 270,501.22; thence North 00 degrees 02 minutes 02 seconds East 6,820.51 feet to the point of beginning, **LESS AND EXCEPT** that portion, if any, of State Lease No. 340, as amended, that may lie within the above described tract, containing approximately **248.04 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: AUDUBON OIL AND GAS CORPORATION

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 07060106
- Blocks
- Active_Leases

