

TRACT 32398 - PORTION OF BLOCK 8, SOUTH TIMBALIER AREA, REVISED, Terrebonne Parish, Louisiana

That portion of Block 8, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on March 8, 2000, described as follows: Beginning at a point on the West line of Block 8, South Timbalier Area, Revised, having Coordinates of X = 2,202,046.02 and Y = 136,027.13; thence North 3,656.20 feet on the West line of said Block 8 to its Northwest corner having Coordinates of X = 2,202,046.02 and Y = 139,683.33; thence on the Northern boundary of said Block 8 the following courses: Northeasterly on a straight line to a point having Coordinates of X = 2,207,126 and Y = 141,266, Northeasterly on a straight line to a point having Coordinates of X = 2,215,009 and Y = 143,380 and Northeasterly on a straight line to its Northeast corner having Coordinates of X = 2,217,646.02 and Y = 144,035.68; thence South 8,008.55 feet on the East line of said Block 8 to the Northeast corner of State Lease No. 14905 having Coordinates of X = 2,217,646.02 and Y = 136,027.13; thence West 8,450.00 feet on the Northern boundary of said State Lease No. 14905 to its Northwest corner having Coordinates of X = 2,209,196.02 and Y = 136,027.13; thence West 7,150.00 feet to the point of beginning, containing approximately 2,123.00 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Madison Exploration, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

