TRACT 32413 - Lafourche Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on March 8, 2000, situated in Lafourche Parish, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,305,720.62 and Y =223,330.55; thence North 88 degrees 41 minutes 58 seconds East 4,880.65 feet to the most West Northwest corner of State Lease No. 4534, as amended, having Coordinates of X = 2,310,600.01 and Y = 223,441.33; thence Southerly and Southwesterly along the Western boundary of said State Lease No. 4534 to its Southwest corner, also being the Northwest corner of the Northern portion of State Lease No. 1450, as amended, having Coordinates of X = 2,308,068.28 and Y = 219,978.48; thence Southeasterly and Southwesterly along the Western boundary of the Northern portion of said State Lease No. 1450 to its Southwest corner having Coordinates of X = 2,310,782.51 and Y = 215,244.97; thence North 82 degrees 33 minutes 22 seconds East 3,951.82 feet along the Southern boundary of the Northern portion of said State Lease No. 1450 to a point having Coordinates of X = 2,314,701.03 and Y = 215,756.94; thence South 01 degrees 22 minutes 16 seconds East 3,714.22 feet to a point on the Northern boundary of the Southern portion of said State Lease No. 1450 having Coordinates of X = 2,314,789.90 and Y = 212,043.79; thence along the Northern boundary of the Southern portion of said State Lease No. 1450 the following courses: South 77 degrees 17 minutes 34 seconds West 166.45 feet, South 82 degrees 57 minutes 54seconds West 2,412.56 feet and South 84 degrees 11 minutes 15 seconds West 1,226.39 feet to its Northwest corner; thence South 01 degrees 11 minutes 08 seconds East approximately 2,584 feet along the West boundary of the Southern portion of said State Lease No. 1450 to its Southwest corner located on the North boundary of State Lease No. 1480, as amended; thence Westerly approximately 5,095 feet along the North boundary of said State Lease No. 1480 to its Northwest corner; thence Northerly approximately 14,372 feet to the point of beginning, containing approximately 1,660 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: K-Exploration Co.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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