

TRACT 32448 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on March 8, 2000, situated in St. Bernard Parish, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,562,824.25 and Y = 450,891.14; thence South 01 degree 15 minutes 15 seconds East 18,480.00 feet; thence South 88 degrees 44 minutes 45 seconds West 10,560.00 feet; thence North 01 degree 15 minutes 15 seconds West 18,480.00 feet; thence North 88 degrees 44 minutes 45 seconds East 10,560.00 feet to the point of beginning, containing approximately 93 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

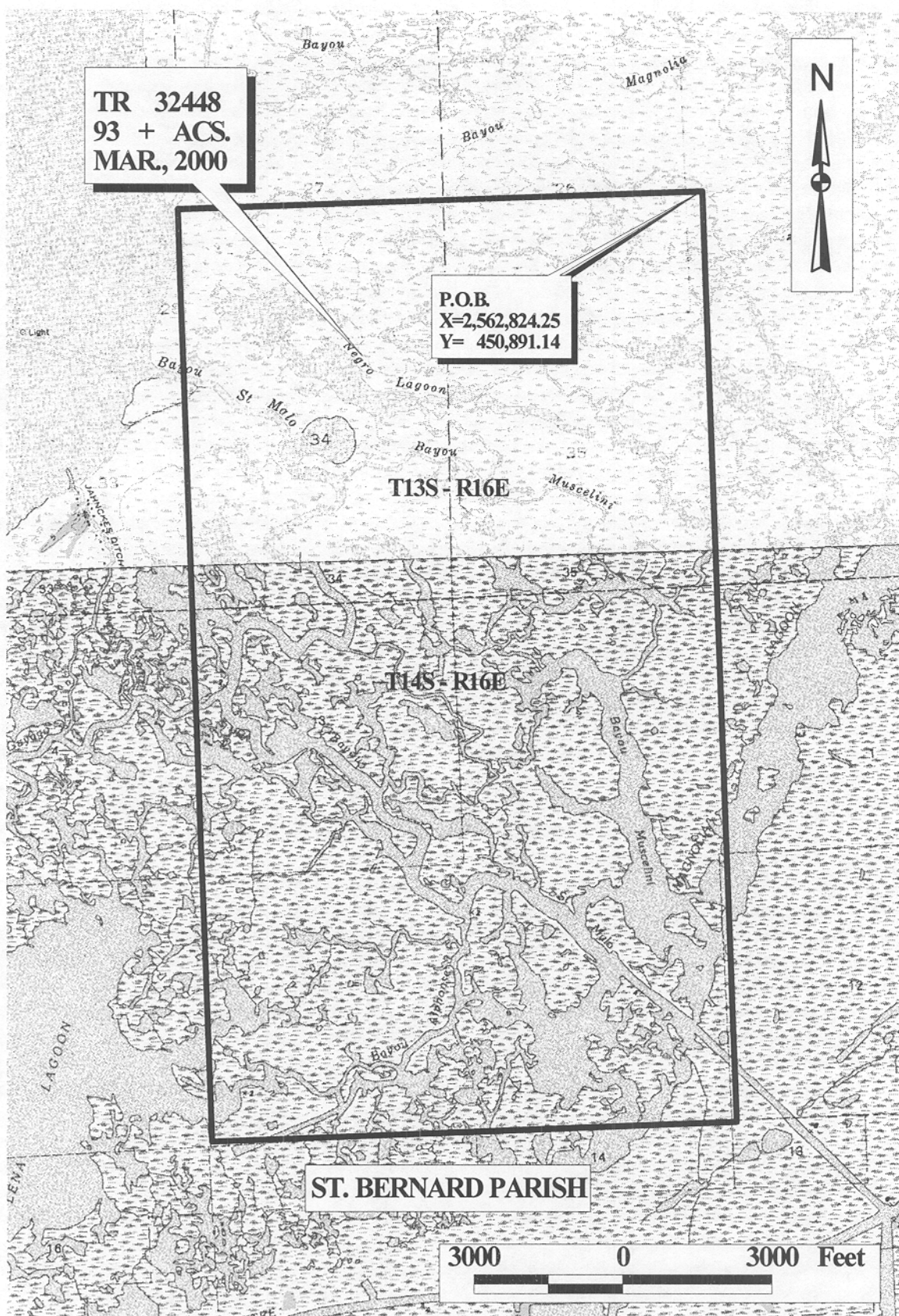
NOTE: The above tract is located in an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: This tract is located within the Biloxi Wildlife Management Area. Any operations on said tract shall be coordinated with the Louisiana Department of Wildlife and Fisheries. Special Rules and Regulations have been promulgated by the Louisiana Department of Wildlife and Fisheries for the protection of the game and wildlife for some management areas. Any lease awarded by the Board on said tract shall be subject to any applicable Rules and Regulations of said management area. Copies of these Rules and Regulations may be obtained from the Louisiana Department of Wildlife and Fisheries through the Assistant Secretary, Office of Wildlife, upon request.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Elm Oil & Gas, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



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