TRACT 32437 - <u>PORTION OF BLOCK 1, MAIN PASS AREA, REVISED, St. Bernard</u> <u>Parish, Louisiana</u>

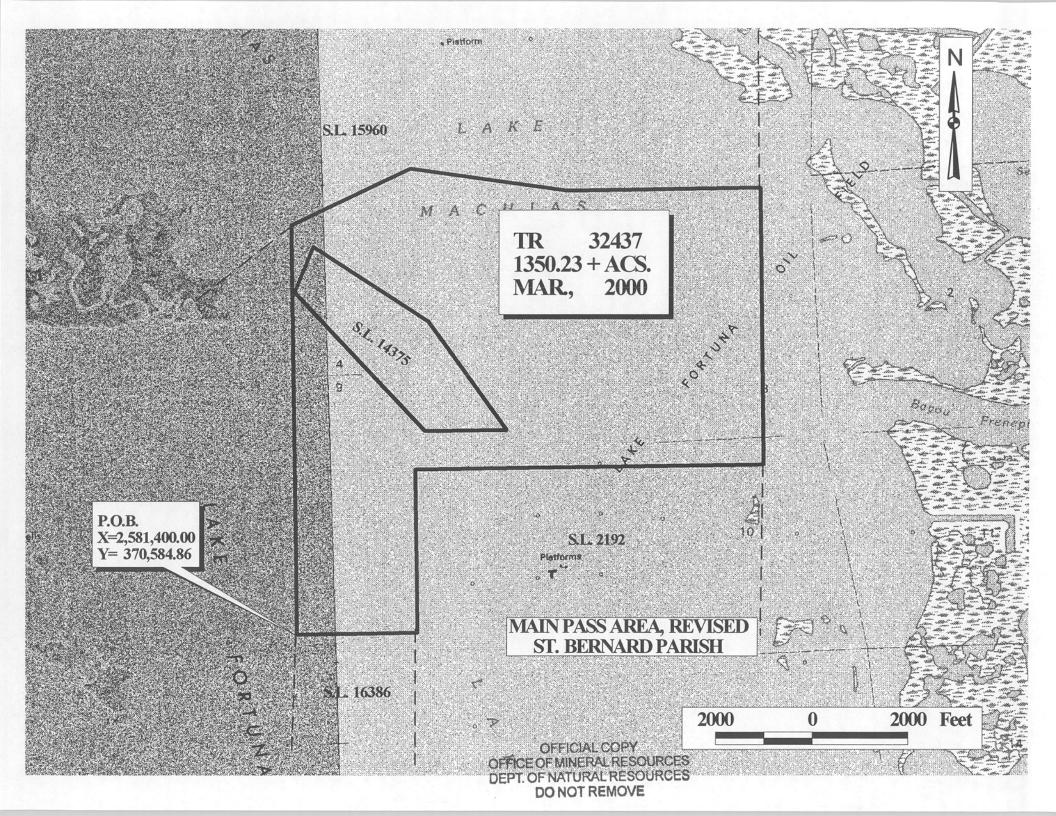
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on March 8, 2000, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point within Block 1, Main Pass Area, Revised, being the Northwest corner of State Lease No. 16386 having Coordinates of X =2,581,400.00 and Y = 370,584.86; thence North 8,575.91 feet to a point on the South boundary of State Lease No. 15960 having Coordinates of X = 2,581,400.00 and Y = 379,160.77; thence North 65 degrees 13 minutes 29 seconds East along the South boundary of said State Lease No. 15960 2,721.17 feet to a point having Coordinates of X = 2,583,870.71 and Y = 380,301.10; thence South 81 degrees 10 minutes 47 seconds East 3,267,94 feet to a point having Coordinates of X = 2,587,100.00 and Y = 379,800.00; thence East 4,000.00 feet to a point on the East boundary of said Block 1 having Coordinates of X = 2,591,100.00 and Y = 379,800.00; thence South 5,800.00 feet along the East boundary of said Block 1 to a point having Coordinates of X = 2,591,100.00 and Y = 374,000.00; thence West 100.00 feet to the Northeast corner of State Lease No. 2192, as amended, having Coordinates of X = 2,591,000.00 and Y = 374,000.00; thence with the boundaries of said State Lease No. 2192 the following courses: West 7,110.00 feet and South 3,415.14 feet to a point having Coordinates of X = 2,583,890.00 and Y = 370,584.86, also being the Northeast corner of said State Lease No. 16386; thence West 2,490.00 feet along the North line of State Lease No. 16386 to the point of beginning, LESS AND EXCEPT State Lease No. 14375 lying entirely within the above described tract, containing approximately 1,350.23 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Thomas Sheridan

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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NOT TO BE USED WITH A PORTION BID FOR INFORMATIONAL PURPOSES ONLY!

