

TRACT 34059 - PORTION OF BLOCK 48, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 48, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on January 9, 2002, described as follows: Beginning at the Southwest corner of Block 48, Ship Shoal Area, having Coordinates of X=2,109,200.00 and Y=127,591.99; thence North 6,980.01 feet along the West line of said Block 48 to a point having Coordinates of X=2,109,200.00 and Y=134,572.00; thence East 15,600.00 feet to a point on the East line of said Block 48 having Coordinates of X=2,124,800.00 and Y=134,572.00; thence South 6,980.01 feet along the East line of said Block 48 to its Southeast corner having Coordinates of X=2,124,800.00 and Y=127,591.99; thence West 15,600.00 feet along the South line of said Block 48 to the point of beginning, containing approximately 2,499.73 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the State Mineral Board be obligated to refund consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses,

rents and royalties.

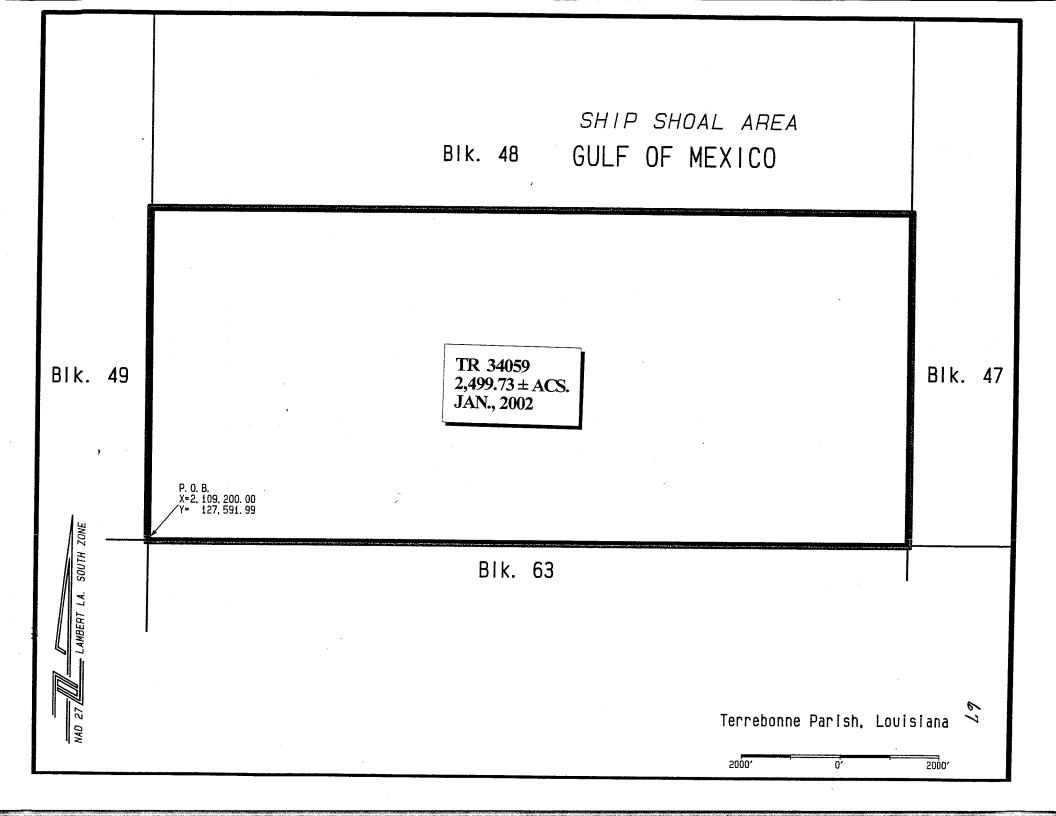
NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: It appears, according to our records, that a portion of this tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Oil and Gas Interests, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 34060 - PORTION OF BLOCK 3, GRAND ISLE AREA, Jefferson Parish, Louisiana

That portion of Block 3, Grand Isle Area, Jefferson Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on January 9, 2002, described as follows: Beginning at the Southeast corner of Block 3, Grand Isle Area, having Coordinates of X = 2,457,659.89 and Y = 215,051.47; thence West 7,379.02 feet along the South line of said Block 3 to a point having Coordinates of X = 2,450,280.87 and Y = 215,051.47; thence North 11,167.26 feet to a point having Coordinates of X = 2,450,280.87 and Y =226,218.73; thence Northeasterly on a straight line to a point having Coordinates of X = 2,455,116 and Y = 229,691; thence Northeasterly on a straight line to a point on the North line of said Block 3 having Coordinates of X = 2,455,175.62 and Y = 229,809.51; thence East 2,484.27 feet along the North line of said Block 3 to its Northeast corner having Coordinates of X =2,457,659.89 and Y = 229,809.51; thence South 14,758.04 feet along the East line of said Block 3 to the point of beginning, containing approximately 2,294.05 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the

Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

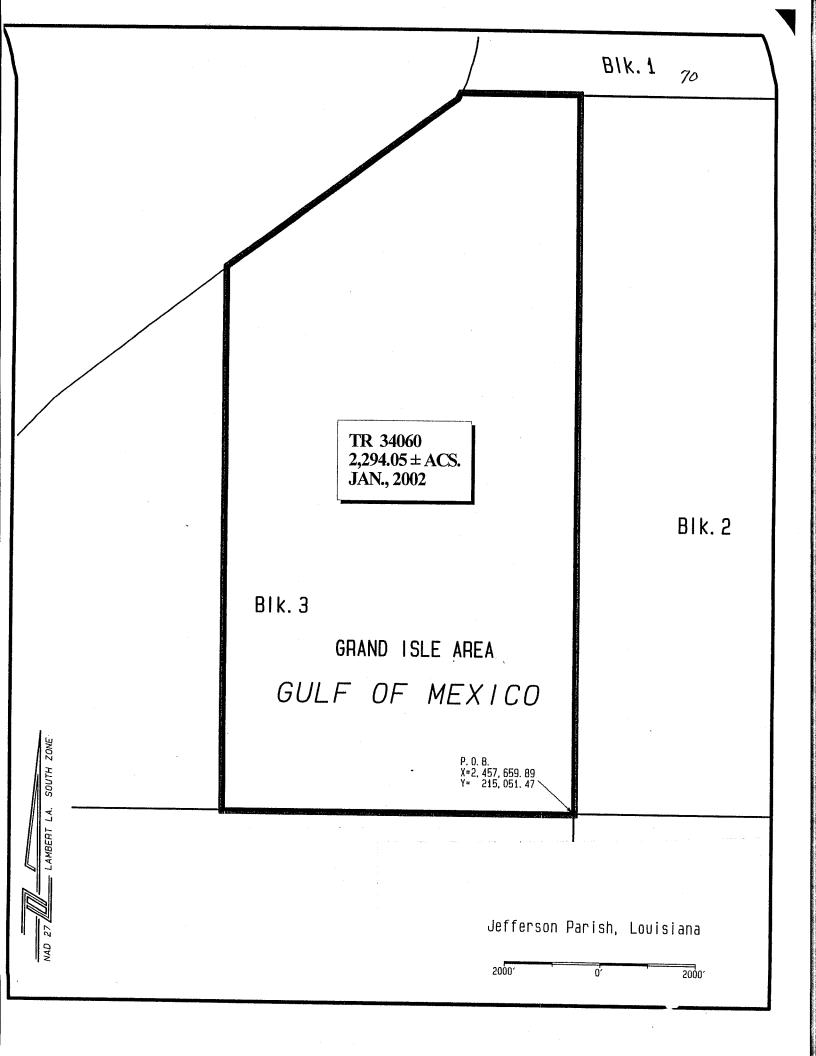
NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: It appears, according to our records, that a portion of this tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Oil and Gas Interests, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 34061 - PORTION OF BLOCK 2, GRAND ISLE AREA, Jefferson Parish, Louisiana

That portion of Block 2, Grand Isle Area, Jefferson Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on January 9, 2002, described as follows: Beginning at the Southwest corner of Block 2, Grand Isle Area, having Coordinates of X = 2,457,659.89 and Y = 215,051.47; thence North 14,758.04 feet along the West line of said Block 2 to its Northwest corner having Coordinates of X = 2,457,659.89 and Y = 229,809.51; thence East 7,379.02 feet along the North line of said Block 2 to the North corner of State Lease No. 16225 having Coordinates of X = 2,465,038.91 and Y = 229,809.51; thence South 53 degrees 31 minutes 52 seconds West 4,849.55 feet along the boundary of said State Lease No. 16225 to its West corner having Coordinates of X = 2,461,139.00 and Y = 226,927.00; thence South 43 degrees 23 minutes 36 seconds East 5,676.70 feet along the boundary of said State Lease No. 16225 to its South corner having Coordinates of X =2,465,038.91 and Y = 222,802.00; thence South 7,750.53 feet to a point on the South line of said Block 2 having Coordinates of X = 2,465,038.91 and Y =215,051.47; thence West 7,379.02 feet along the South line of said Block 2 to the point of beginning, containing approximately 2,186.31 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased