TRACT 44431 - Portion of Blocks 17, 18, and 19, Ship Shoal Area, Terrebonne Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 17, 18, and 19, Ship Shoal Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Terrebonne Parish, Louisiana, owned by and presently under mineral lease as of December 9, 2015, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point having Coordinates of X = 2,095,089.00 and Y= 179,412.96; thence North 6,518.46 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 2,095,089.00 and Y = 185,931.41; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X 2,098,954.00 and Y = 185,105.00; thence Northeasterly along said Shoreline on a straight line to a point having Coordinates of X 2,099,609.00 and Y = 185,125.00; thence Northeasterly along said Shoreline on a straight line to a point having Coordinates of X = 2,100,222.00 and Y = 185,315.00; Southeasterly along said Shoreline on a straight line to a point having Coordinates of X = 2,102,167.00 and Y = 184,610.00; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X = 2,103,313.00 and Y = 183,605.00; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X 2,106,412.00 and Y = 183,216.00; thence Northeasterly along said Shoreline on a straight line to a point having Coordinates of X =2,111,697.00 and Y = 183,677.00; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X = 2,113,569.00 and Y= 183,232.19; thence South 3,819.23 feet to a point having Coordinates of X = 2,113,569.00 and Y = 179,412.96; thence West 18,480.00 feet to the point of beginning, containing approximately 2,027.93 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or

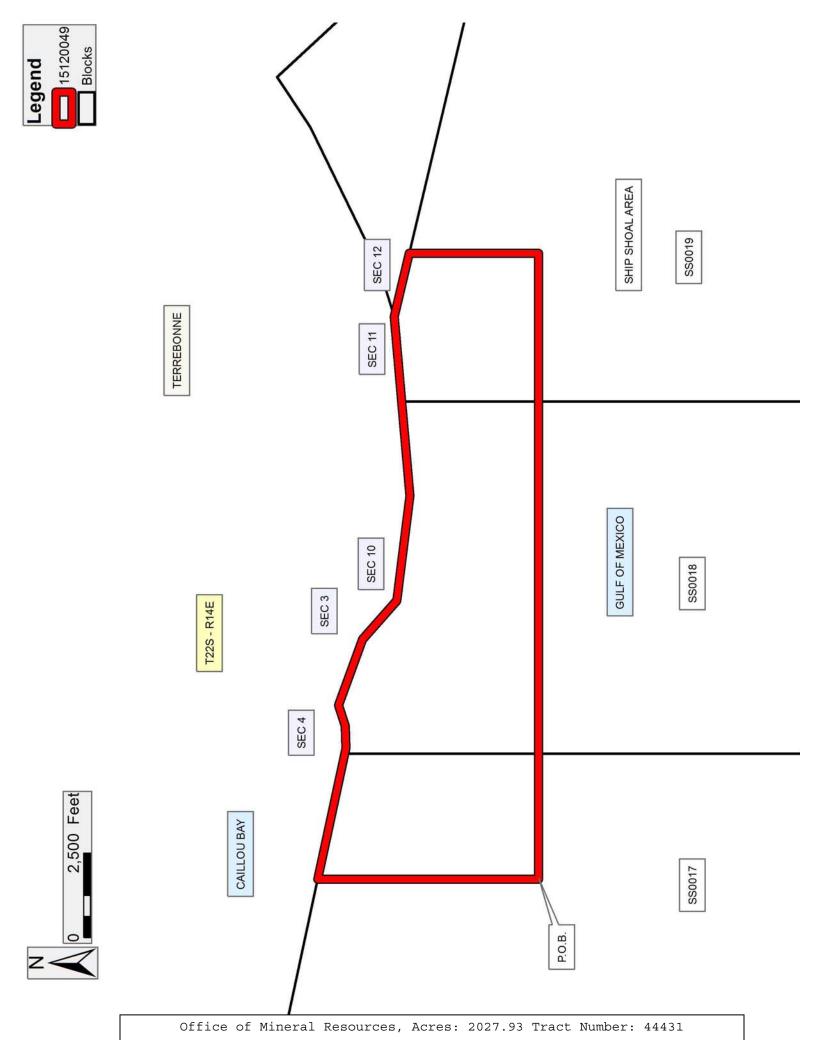
conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: ACADIAN LAND SERVICES, L.L.C.

Bidder	Cash		Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 44432 - Portion of Blocks 19, and 20, Ship Shoal Area, Terrebonne Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 19, and 20, Ship Shoal Area, together with any present lands formed by accretion to the shoreline or islands formed located in Terrebonne Parish, Louisiana, owned by and presently under mineral lease as of December 9, 2015, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point having Coordinates of X = 2,113,569.00 and Y= 179,412.96; thence North 3,819.23 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, Coordinates of X = 2,113,569.00 and Y = 183,232.19; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X 2,124,878.00 and Y = 180,545.00; thence Southeasterly along said Shoreline on a straight line to a point having Coordinates of X = 2,126,630.63 and Y = 179,412.96; thence West 13,061.63 feet to the point beginning, containing approximately 665.50 acres, all particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: ACADIAN LAND SERVICES, L.L.C.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

