

**TRACT 41241 - Terrebonne Parish, Louisiana**

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on December 9, 2009, situated in Terrebonne Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,257,470.00 and Y = 236,600.00; thence East 18,480.00 feet to a point having Coordinates of X = 2,275,950.00 and Y = 236,600.00; thence South 5,000.00 feet to a point having Coordinates of X = 2,275,950.00 and Y = 231,600.00; thence West 18,480.00 feet to a point having Coordinates of X = 2,257,470.00 and Y = 231,600.00; thence North 5,000.00 feet to the point of beginning, (This lease includes only waterbottoms claimed and owned by the state and specifically excludes any land which the state may claim or own and to which the mineral rights are vested in the state), containing approximately **1,101 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: SPECTER EXPLORATION, INC.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



TERREBONNE PARISH

LAKE TAMBOUR

T20S - R20E

LAKE FELICITY

P.O.B.

0 3,000 Feet