

TRACT 34003 - PORTION OF BLOCK 1, SOUTH PELTO AREA, Terrebonne Parish, Louisiana

That portion of Block 1, South Pelto Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on December 12, 2001, described as follows: Beginning at a point on the East line of Block 1, South Pelto Area, having Coordinates of X = 2,202,046.02 and Y = 127,184.03; thence South a distance of 6,543.70 feet to a point on the 3 mile line as set out in the June, 1975, decree of the Supreme Court having Coordinates of X = 2,202,046.02 and Y = 120,640.33; thence Southwest along the 3 mile line the following courses: South 75 degrees 14 minutes 51 seconds West a distance of 5,243.89 feet to a point having Coordinates of X = 2,196,975.00 and Y = 119,305.00; thence along a curve to the right having a radius of 18,240.60 feet and a radius point having Coordinates of X = 2,192,325.86 and Y = 136,943.17 to a point having Coordinates of X = 2,195,302.00 and Y = 118,947.00; thence South 80 degrees 37 minutes 43 seconds West a distance of 5,385.88 feet to a point having Coordinates of X = 2,189,988.00 and Y = 118,070.00; thence South 77 degrees 54 minutes 59 seconds West a distance of 1,423.54 feet to a point having Coordinates of X = 2,188,596.00 and Y = 117,772.00; thence along a curve to the right having a radius of 18,240.60 feet and a radius point having Coordinates of X = 2,184,789.06 and Y = 135,610.91 to a point on the West line of said Block 1 having Coordinates of X = 2,186,519.28 and Y = 117,452.56; thence North 00 degrees 17 minutes 30 seconds West a distance of 4,035.84 feet to a point having Coordinates of X = 2,186,498.73 and Y = 121,488.34; thence East a distance of 2,587.39 feet to a point having Coordinates of X = 2,189,086.12 and Y = 121,488.34; thence North 18 degrees 45 minutes 53 seconds East a distance of 6,015.43 feet to a point having Coordinates of X = 2,191,021.18 and Y = 127,184.03; thence East a distance of 11,024.84 feet to the point of beginning, containing approximately 2,500.00 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant, **LESS AND EXCEPT** that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

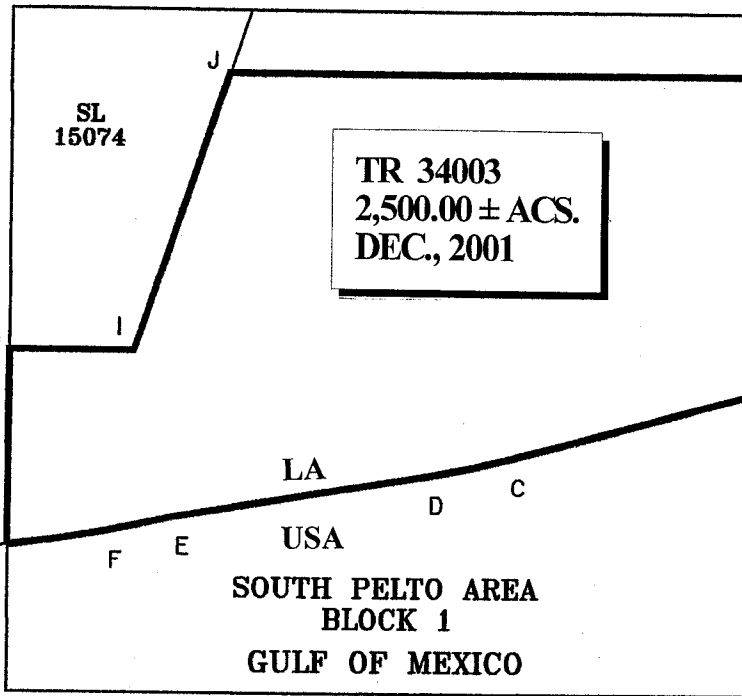
Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: G.K. Grady

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

LOUISIANA COORDINATE SYSTEM
(1927 SOUTH ZONE)



TR 34003
2,500.00 ± ACS.
DEC., 2001

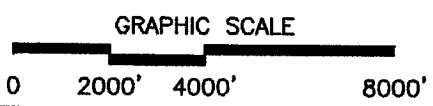
P.O.B.
A

3 MILE LINE
AS SET
OUT IN THE
JUNE, 1975,
DECREE OF
THE SUPREME
COURT

- COURSES:
- A-B SOUTH 6543.70'
 - B-C S75°14'51"W 5243.89'
 - C-D RADIUS: 18240.60'
 - RADIUS POINT:
X=2192325.86
Y= 136943.17
 - D-E S80°37'43"W 5385.88'
 - E-F S77°54'59"W 1423.54'
 - F-G RADIUS: 18240.60'
 - RADIUS POINT:
X=2184789.06
Y= 135610.91
 - G-H N00°17'30"W 4035.84'
 - H-I EAST 2587.39'
 - I-J N18°45'53"E 6015.43'
 - J-A EAST 11024.84'

NAD 27 NAD 83

A	X=2202046.02	Y=127184.03	A	X=3482845.44	Y=187890.02
B	X=2202046.02	Y=120640.33			
C	X=2196975.00	Y=119305.00			
D	X=2195302.00	Y=118947.00			
E	X=2189988.00	Y=118070.00			
F	X=2188596.00	Y=117772.00			
G	X=2186519.28	Y=117452.56			
H	X=2186498.73	Y=121488.34			
I	X=2189086.12	Y=121488.34			
J	X=2191021.18	Y=127184.03			



NOTE: UNLESS OTHERWISE NOTED
COORDINATES ARE BASED ON NAD27.

NOTE:
NAD83 COORDINATES WERE CONVERTED
TO/FROM NAD27 COORDINATES USING THE
CORPSCON SOFTWARE FROM THE U.S.
ARMY TOPOGRAPHIC ENGINEERING CENTER.

2500.00 ACRES; AREA OF INTEREST

BLOCK 1, SOUTH PELTO AREA

GULF OF MEXICO

TERREBONNE PARISH, LOUISIANA

SCALE: 1"=4000'

TRACT 34004 - PORTION OF BLOCK 8, SOUTH TIMBALIER AREA, REVISED, Terrebonne Parish, Louisiana

That portion of Block 8, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on December 12, 2001, described as follows: Beginning at a point on the shoreline used to define the 3 mile line as set up in the 1975 decree of the Supreme Court of Block 8, South Timbalier Area, Revised, having Coordinates of X = 2,204,914.84 and Y = 140,577.11; thence along said shoreline the following courses: North 27 degrees 41 minutes 44 seconds East a distance of 2,315.99 feet to a point having a Coordinate of X = 2,207,126.00 and Y = 141,266.00; thence North 74 degrees 59 minutes 17 seconds East a distance of 8,161.54 feet to a point having Coordinates of X = 2,215,009.00 and Y = 144,035.68; thence South a distance of 2,482.15 feet to a point having Coordinates of X = 2,217,646.02 and Y = 141,553.53; thence South 64 degrees 31 minutes 18 seconds West a distance of 2,269.84 feet to a point having Coordinates of X = 2,215,596.93 and Y = 140,577.11; thence West a distance of 10,682.09 feet to the point of beginning, containing approximately **500.00 acres**, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any

bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

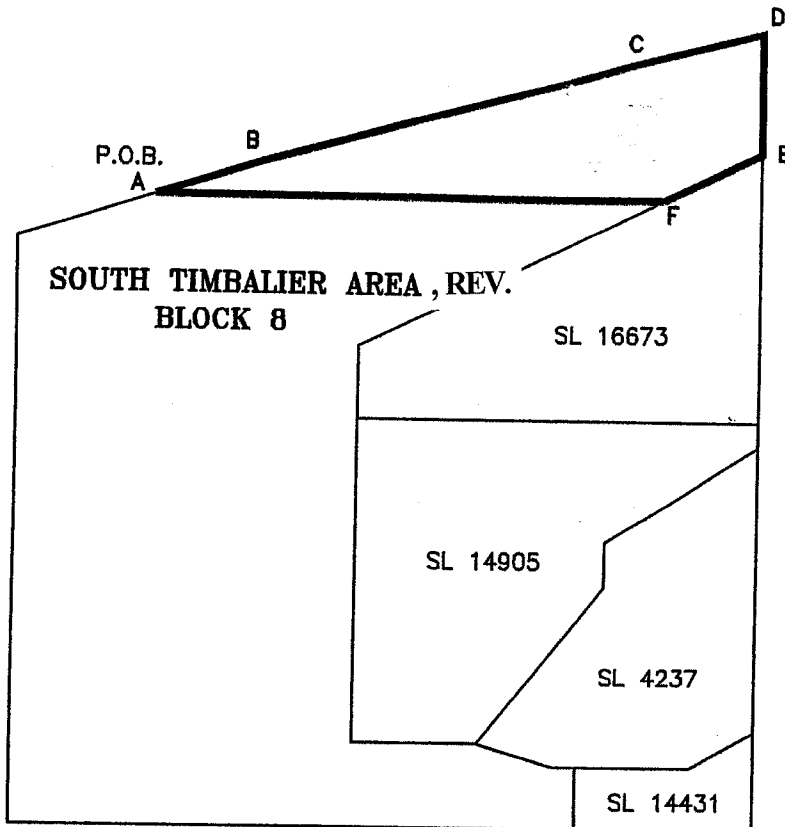
NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: G.K. Grady

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

LOUISIANA COORDINATE SYSTEM
(1927 SOUTH ZONE)



TR 34004
 500.00 ± ACS.
 DEC., 2001

47

COURSES:

- A-B N72°41'44"E-2315.99'
- B-C N74°59'17"E-8161.54'
- C-D N76°02'13"E-2717.31'
- D-E SOUTH-2482.15'
- E-F S64°31'18"W-2269.84'
- F-G WEST-10682.09'

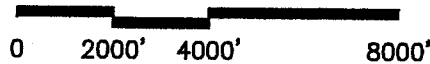
GULF OF MEXICO

NAD 27

NAD 83

A	X=2204914.84	Y=140577.11	A	X=3485714.44	Y=201283.05
B	X=2207126.00	Y=141266.00			
C	X=2215009.00	Y=143380.00			
D	X=2217646.02	Y=144035.68			
E	X=2217646.02	Y=141553.53			
F	X=2215596.93	Y=140577.11			

GRAPHIC SCALE



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