

TRACT 44801 - De Soto Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Desoto Parish School Board on November 8, 2017, being more fully described as follows: Beginning at the Southeast Corner of the Northwest Quarter of the Northwest Quarter of Section 11, Township 11 North, Range 14 West, DeSoto Parish, Louisiana; thence run North 89 degrees 40 minutes West a distance of 686.01 feet to Parish Road, aka Hart's Bluff Road, thence South 54 degrees 29 minutes West along said road a distance of 580.53 feet; thence East a distance of 1,158.54 feet; thence North 340.00 feet to the point of beginning, and being the same property described in that certain Sale of Land, dated June 9, 1952, by and between Blanchard Smith, as Vendors, and The Desoto Parish School Board, as Vendee and recorded at Conveyance Book 193, Page 394 in the Conveyance Records of DeSoto Parish, Louisiana, containing approximately **7.20 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: Notwithstanding anything to the contrary contained herein, upon the expiration of the primary term of this Lease, the commencement of operations for drilling, the drilling or reworking of a well, or the production of oil, gas, or other minerals from any well situated on lands included within a unit embracing only the Leased Premises or embracing a portion of the Leased Premises and other lands not covered hereby shall only serve to maintain this Lease in force as to that portion of the Leased Premises embraced in such unit; but during the primary term, any delay rentals that might be payable hereunder shall be proportionately

reduced and be payable on that portion of the Leased Premises not included in such unit. In the absence of production units formed by the State of Louisiana Office of Conservation, or other regulatory body, Lessee, its successors or assigns, must declare a production unit ("Unit Declaration") for any well producing on the Leased Premises. Such Unit Declaration must be made in writing and be recorded in the public records, will unitize contiguous acreage, and may include not more 160 acres for a gas well, nor more than 40 acres for an oil well. Lessee shall promptly record an appropriate act of partial release upon such termination.

NOTE: Notwithstanding anything to the contrary contained herein, upon the expiration of the primary term of this Lease, then with regard to each separate unit, and on a unit by unit basis, Lessee shall release the Leased Premises as to all rights lying one hundred (100) feet below the deepest producing formation on the Leased Premises included in such unit or on lands pooled therewith in said unit. It is the intention of the parties that with regard to each separate unit, this Lease shall not be maintained at a depth deeper than one hundred feet (100) below the deepest producing formation. Lessee shall promptly record an appropriate act of partial release upon such termination. Lessor, its Lessee or assigns shall have the right of use of the Leased Premises for the purpose of investigation, exploration and production of minerals from the horizons to which this Lease has terminated.

NOTE: Minimum Royalty is 25% Cost-Free

NOTE: The minimum requirement for Bonus Consideration is not less than \$1000 per acre.

Applicant: ACADIAN LAND SERVICES, L.L.C. to Agency and by Resolution from the Desoto Parish School Board authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

