

**TRACT 44613 - Acadia Parish School Board and Lafayette Parish School Board
- Acadia and Lafayette Parishes, Louisiana**

The State Mineral and Energy Board acting on behalf of the Acadia Parish School Board and Lafayette Parish School Board, pursuant to Resolution(s) adopted by that (those) body(ies) and in accordance with Louisiana Revised Statutes 30:121-136 and 151-156, as amended, and Article XIV, Section 16(A)(9) and (B) of the Louisiana Constitution of 1974, as same may be continued and promulgated in proper statutory form and, further, amended from time to time, advertises the lands not under mineral lease on November 9, 2016, excluding the beds and bottoms of all navigable water bodies located within the following: All or a portion of Section 16, Township 09 South, Range 03 East in Acadia and Lafayette Parishes, Louisiana, containing approximately **664.42 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: Lessors acknowledge that said Township 9 South, Range 3 East, is located 68.98% in the Parish of Lafayette and 31.02% in the Parish of Acadia; and Lessee is authorized and directed to pay any and all rentals and royalties which may accrue under the terms of this lease to Lessors separately and in the following proportions: Lafayette Parish School Board 68.98% and Acadia Parish School Board 31.02% and prospective bidders are hereby placed on notice that execution by the State Mineral Board of oil, gas and mineral lease on behalf of the Lafayette Parish School Board and the Acadia Parish School Board on the above described portion of said section shall not be construed as a waiver by the State Mineral Board of any rights that it may have to lease for and on behalf of the State of Louisiana any navigable water bottoms that might be included within said portion of said section.

NOTE: The minimum per acre cash payment acceptable is \$300.00 per acre

NOTE: The minimum royalty is 25%.

NOTE: The successful lessee shall drill, produce and extract oil and gas by drilled/bored holes only on the subject property.

NOTE: The successful bidder/lessee shall keep the subject properties insured including liability insurance with at least Five Million Dollars of liability coverage, and further, the Acadia and Lafayette Parish School Boards shall be named as additional insureds. Additionally, the successful bidder/lessee shall hold the Acadia and Lafayette Parish School Boards harmless and shall indemnify the Acadia and Lafayette Parish School Boards on any claims brought as a result of using and conducting activities on this 16th Section property.

NOTE: The lessee agrees not to erect any permanent derrick, tank, warehouse, stations, and/or other structures and equipment on the premises without the prior written consent of both property owners; and, further, the lessee shall have the right to drill, produce, extract, and recover the minerals in and beneath said land by drilling operations conducted from the surface of other lands, and with explicit written permission of both property owners, the lessee may use pooling or unitization with other land, lease or leases in the area.

Applicant: ANCHOR OIL & GAS, L.L.C. to Agency and by Resolution from the Acadia Parish School Board and Lafayette Parish School Board authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

