### TRACT 39400 - Portion of Block 6, West Cameron Area, Revised, Cameron Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 6, West Cameron Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Cameron Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at the Northwest corner of said Block 6, West Cameron Area, Revised having Coordinates of X = 1,347,177.57 and Y = 405,200.53; thence South 7,381.66 feet along the West Line of said Block 6 to a point on the Western most corner of SL 19097 having Coordinates of X = 1,347,177.57 and 397,818.88; thence North 21 degrees 50 minutes 24 seconds East Y 1,076.38 feet along SL 19097 to its Northwest corner having Coordinates of X = 1,347,578.00 and Y = 398,818.00; thence East 13,504.18 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,361,082 and Y = 398,818; thence along said Coastline the following courses: Northwesterly on a straight line to a point having Coordinates of X = 1,354,310 and Y = 403,875; thence Northwesterly on a straight line to a point having Coordinates of X =1,351,162 and Y = 404,620; thence Northwesterly on a straight line to the point of beginning, containing approximately 1,347.33 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$200 per acre and a minimum royalty of 22%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

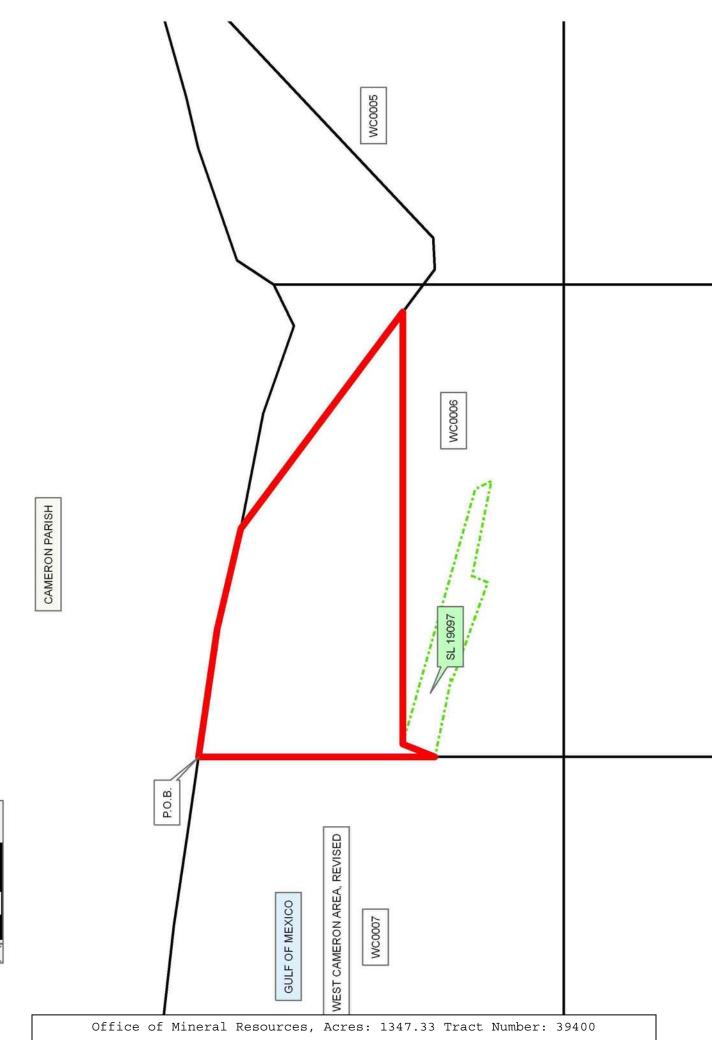
Applicant: MONTEGO BAY RESOURCES

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



3,000 Feet

z



#### TRACT 39401 - Portion of Blocks 291, and 292, South Marsh Island Area, Vermilion Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 291, and 292, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Vermilion Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,761,632.75 and Y = 333,569.23; thence South 10,069.64 feet to a point having Coordinates of X = 1,761,632.75 and Y = 323,499.59; thence West 12,251.27 feet to a point having Coordinates of X = 1,749,381.48 and Y =323,499.59; thence North 35 degrees 00 minutes 00 seconds East 13,218.35 feet to a point on said Coastline having Coordinates of X = 1,756,963.22 and Y = 334,327.43; thence along said Coastline the following courses: South 63 degrees 19 minutes 26 seconds East 1,865.33 feet to a point having Coordinates of X = 1,758,630 and Y = 333,490, North 88 degrees 29 seconds East 3,003.80 feet to the point of beginning, minutes 19 containing approximately 2,032.01 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April

25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



#### TRACT 39402 - Portion of Blocks 290, and 291, South Marsh Island Area, Vermilion Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 290, and 291, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Vermilion Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,771,500.98 and Y = 328,854.51; thence South 5,255.30 feet to a point on the east boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,771,500.98 and Y = 323,599.21; thence along the boundary of said Parcel I the following courses: North 49 degrees 30 minutes 08 seconds West 2,463.56 feet to a point having Coordinates of X = 1,769,627.61 and Y = 325,199.09, North 71 degrees 53 minutes 49 seconds West 4,061.12 feet to a point having Coordinates of X = 1,765,767.52 and Y = 326,461.00 and South 40 degrees 16 minutes 57 seconds West 6,395.06 feet to a point having Coordinates of X = 1,761,632.75 and Y = 321,582.42; thence North 11,986.81 feet to a point on said Coastline having Coordinates of X = 1,761,632.75 and Y = 333,569.23; thence along said Coastline the following courses: North 88 degrees 29 minutes 19 seconds East 787.52 feet to a point having Coordinates of X = 1,762,420and Y = 333,590, South 86 degrees 17 minutes 05 seconds East 771.62 feet to a point having Coordinates of X = 1,763,190 and Y = 333,540 and South 60 degrees 35 minutes 13 seconds East 9,540.77 feet to the point of containing beginning, 1,534.00 approximately acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration prior to such modification, cancellation, paid by the Lessor or abrogation, including, but not limited to, bonuses, rentals and royalties.

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NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



#### TRACT 39403 - Portion of Blocks 289, and 290, South Marsh Island Area, Iberia and Vermilion Parishes, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 289, and 290, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia and Vermilion Parishes, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the Louisiana Coastline having Coordinates of X = 1,782,180.42 and Y = 322,043.50; thence South 78 degrees 43 minutes 03 seconds West 7,321.92 feet to a point on the east boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,775,000.00 and Y =320,611.00; thence North 49 degrees 30 minutes 08 seconds West 4,601.36 feet along the boundary of said Parcel I to a point having Coordinates of X = 1,771,500.98 and Y = 323,599.21; thence North 5,255.30 feet to a point on said Coastline having Coordinates of X = 1,771,500.98 and Y = 328,854.51; thence along said Coastline the following courses: South 60 degrees 35 minutes 13 seconds East 8,343.48 feet to a point having Coordinates of X = 1,778,769 and Y = 324,757 and South 51 degrees 20 minutes 02 seconds East 4,359.00 feet to the point of beginning, containing approximately 1,013.96 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April

25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

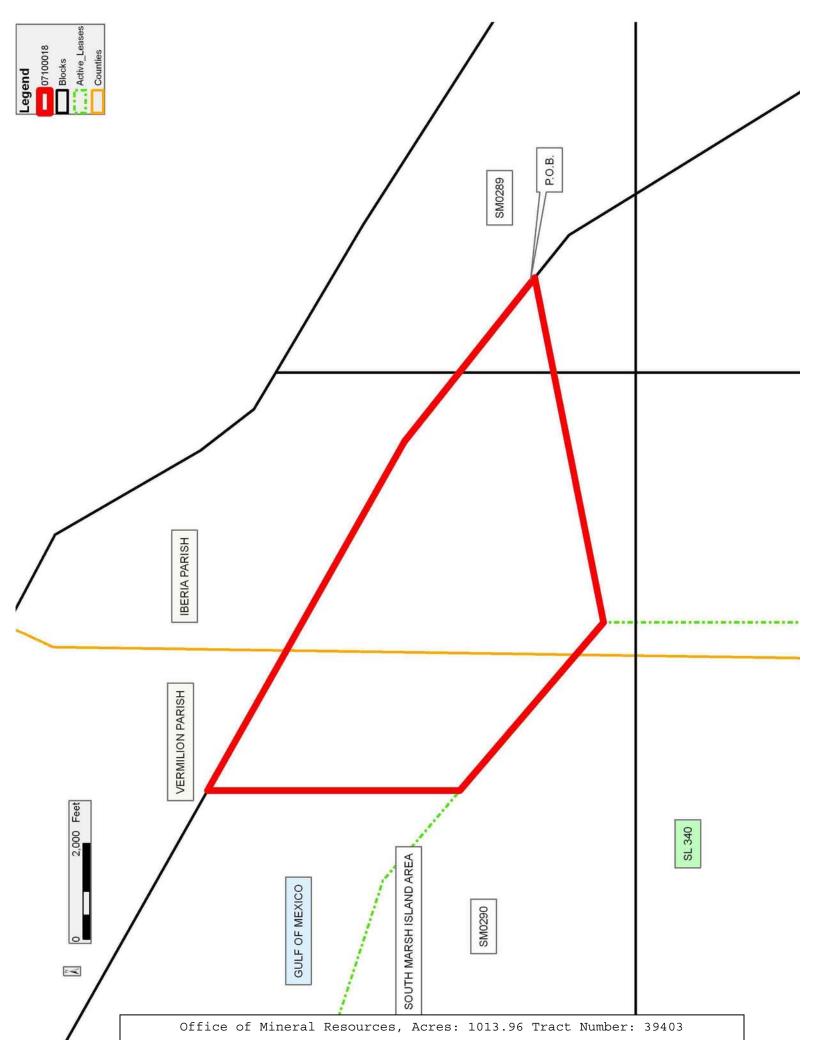
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: All or a portion of this Tract lies within one nautical mile of the boundary of the Russell Sage or Marsh Island Wildlife Refuge and Game Preserve. Any activities connected with this lease conducted within this Tract which may pose potential environmental impacts to the said Wildlife Refuge and Game Preserve should be coordinated with the Louisiana Department of Wildlife and Fisheries.

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other



## TRACT 39404 - Portion of Blocks 208, 209, 291, and 292, South Marsh Island Area, Vermilion Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 208, 209, 291, and 292, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Vermilion Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point having Coordinates of X = 1,761,632.75and Y = 323,499.59; thence South 1,917.17 feet to a point on the west boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,761,632.75 and Y = 321,582.42; thence along the boundary of said Parcel I the following courses: South 40 degrees 16 minutes 57 seconds West 248.34 feet to a point having Coordinates of X = 1,761,472.19 and Y = 321,392.97 and South 39 degrees 59 minutes 42 seconds West 7,845.66 feet to a point of intersection with the Three Mile Line, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,756,429.63 and Y = 315,382.40; thence along the boundary of said three mile line the following courses: Northwesterly on an arc having a radius of 18,240.60 feet and a center at X = 1,758,630 and Y = 333,490 to a point having Coordinates of X = 1,751,585 and Y =316,665, South 88 degrees 06 minutes 27 seconds West 2,059.12 feet to a point having Coordinates of X = 1,749,527 and Y = 316,597, South 84 degrees 40 minutes 17 seconds West 3,865.71 feet to a point having Coordinates of X = 1,745,678 and Y = 316,238 and South 82 degrees 50 minutes 01 seconds West 1,526.39 feet to a point having Coordinates of X = 1,744,163.53 and Y = 316,047.58; thence North 35 degrees 00 minutes 00 seconds East 9,097.22 feet to a point having Coordinates of X = 1,749,381.48 and Y = 323,499.59; thence East 12,251.27 feet to the point of beginning, containing approximately 2,203.64 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled **United States v.** State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

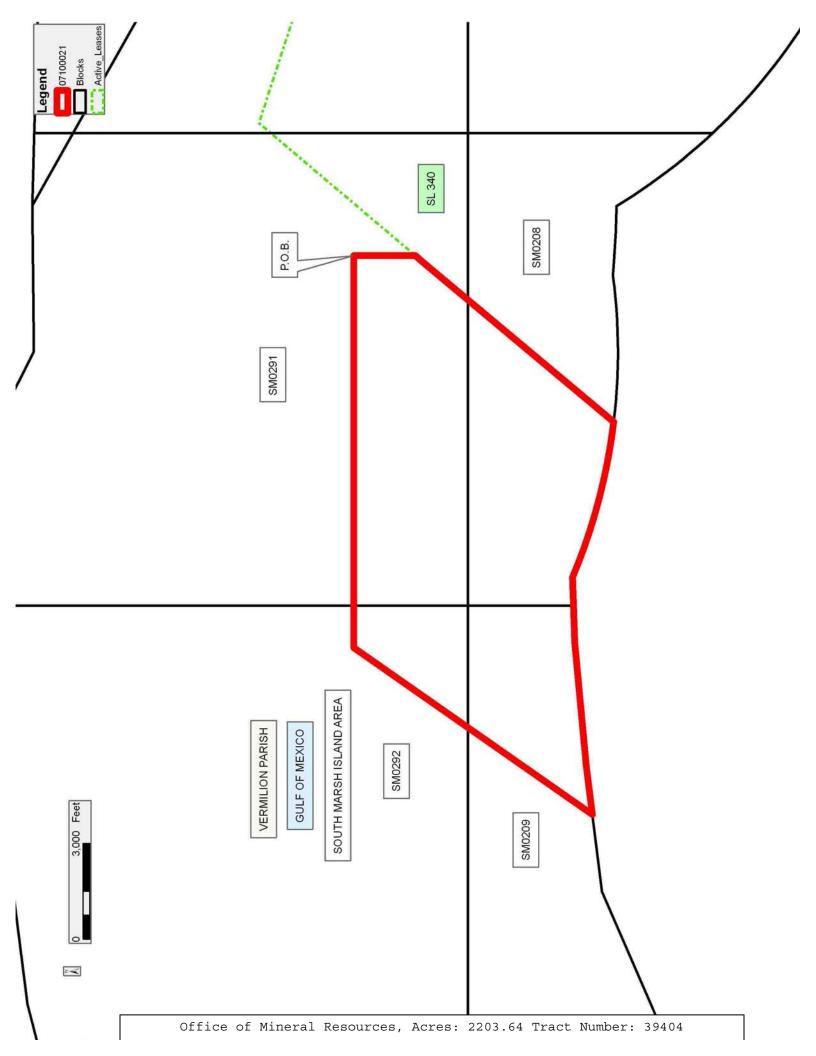
NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed

Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



## TRACT 39405 - Portion of Blocks 207, 289, 290, and 293, South Marsh Island Area, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 207, 289, 290, and 293, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,782,180.42 and Y = 322,043.50; thence along said Coastline the following courses: South 51 degrees 30 minutes 02 seconds East 269.07 feet to a point having Coordinates of X = 1,782,391 and Y = 321,876, South 51 degrees 07 minutes 26 seconds East 868.33 feet to a point having Coordinates of X = 1,783,067 and Y = 321,331 and South 31 degrees 42 minutes 28 seconds East 8,593.43 feet to a point on the west boundary of Parcel II, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,787,583.60 and Y = 314,020.23; thence South 220.96 feet along the west boundary of said State Lease No. 340 to a point having Coordinates of X = 1,787,583.60 and Y = 313,799.27; thence West 12,583.60 feet to a point on the east boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,775,000.00 and Y = 313,799.27; thence along the boundary of said Parcel I the following courses: North 3,261.74 feet to a point having Coordinates of X = 1,775,000.00 and Y = 317,061.01, North 3,351.83 feet to a point having Coordinates of X = 1,775,000.00 and Y = 320,412.84 and North 198.16 feet to a point having Coordinates of X = 1,775,000.00 and Y = 320,611.00;thence North 78 degrees 43 minutes 03 seconds East 7,321.92 feet to the point of beginning, containing approximately 1,803.40 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

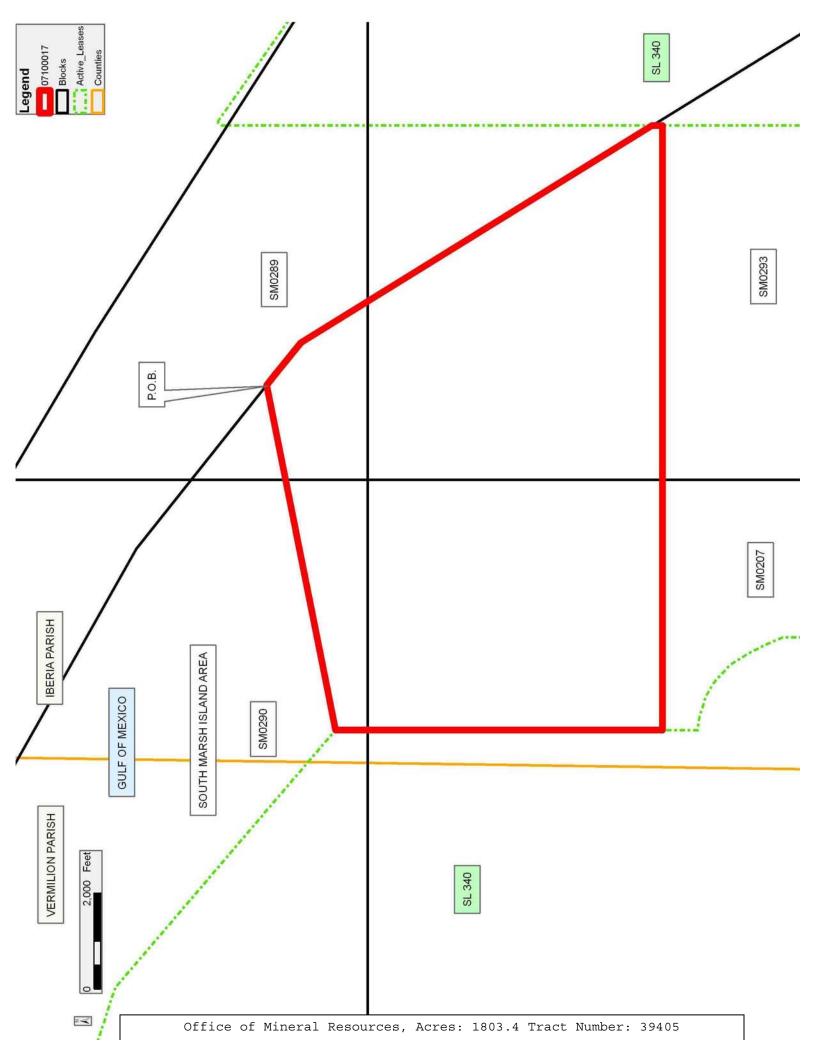
NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas. NOTE: All or a portion of this Tract lies within one nautical mile of the boundary of the Russell Sage or Marsh Island Wildlife Refuge and Game Preserve. Any activities connected with this lease conducted within this Tract which may pose potential environmental impacts to the said Wildlife Refuge and Game Preserve should be coordinated with the Louisiana Department of Wildlife and Fisheries.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



### TRACT 39406 - Portion of Blocks 207, and 293, South Marsh Island Area, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 207, and 293, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the west boundary of Parcel II, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,787,583.60 and Y = 313,799.27; thence along the boundary of said Parcel II the following courses: South 4,612.07 feet to a point having Coordinates of X = 1,787,583.60 and Y = 309,187.20, South 56 degrees 47 minutes 25 seconds East 3,248.11 feet to a point having Coordinates of X = 1,790,301.20 and Y = 307,408.20 and South 1,659.97 feet to a point having Coordinates of X = 1,790,301.20 and Y = 305,748.23; thence West 14,425.56 feet to a point on the east boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,775,875.64 and Y = 305,748.23; thence along the boundary of said Parcel I the following courses: North 12 degrees 15 minutes 53 seconds East 4,351.07 feet to a point having Coordinates of X = 1,776,799.94 and Y = 309,999.99, North 07 degrees 54 minutes 26 seconds East 908.64 feet to a point having Coordinates of X = 1,776,924.94 and Y = 310,900.00, North 307.65 feet to a point having Coordinates of X = 1,776,924.94 and Y = 311,207.65, North 92.35 feet to a point having Coordinates of X = 1,776,924.94 and Y =311,300.00, North 22 degrees 37 minutes 012 seconds West 325.00 feet to a point having Coordinates of X = 1,776,799.95 and Y = 311,600.00, North 26 degrees 33 minutes 54 seconds West 447.21 feet to a point having Coordinates of X = 1,776,599.95 and Y = 312,000.00, North 32 degrees 00 minutes 19 seconds West 471.70 feet to a point having Coordinates of X = 1,776,349.95 and Y = 312,400.00, North 47 degrees 07 minutes 16 seconds West 477.62 feet to a point having Coordinates of X = 1,775,999.96 and Y = 312,725.00, North 59 degrees 44 minutes 37 second West 347.31 feet to a point having Coordinates of X = 1,775,699.96 and Y = 312,900.00, North 72 degrees 38 minutes 46 seconds West 419.08 feet to a point having Coordinates of X = 1,775,299.96 and Y = 313,025.00, North 79 degrees 52 minutes 31 seconds West 304.70 feet to a point having Coordinates of X = 1,775,000.00 and Y = 313,078.56 and North 720.71 feet to a point having Coordinates of X = 1,775,000.00 and Y = 313,799.27; thence East 12,583.60 feet to the point of beginning, containing approximately 2,242.32 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department Natural Resources. All of bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

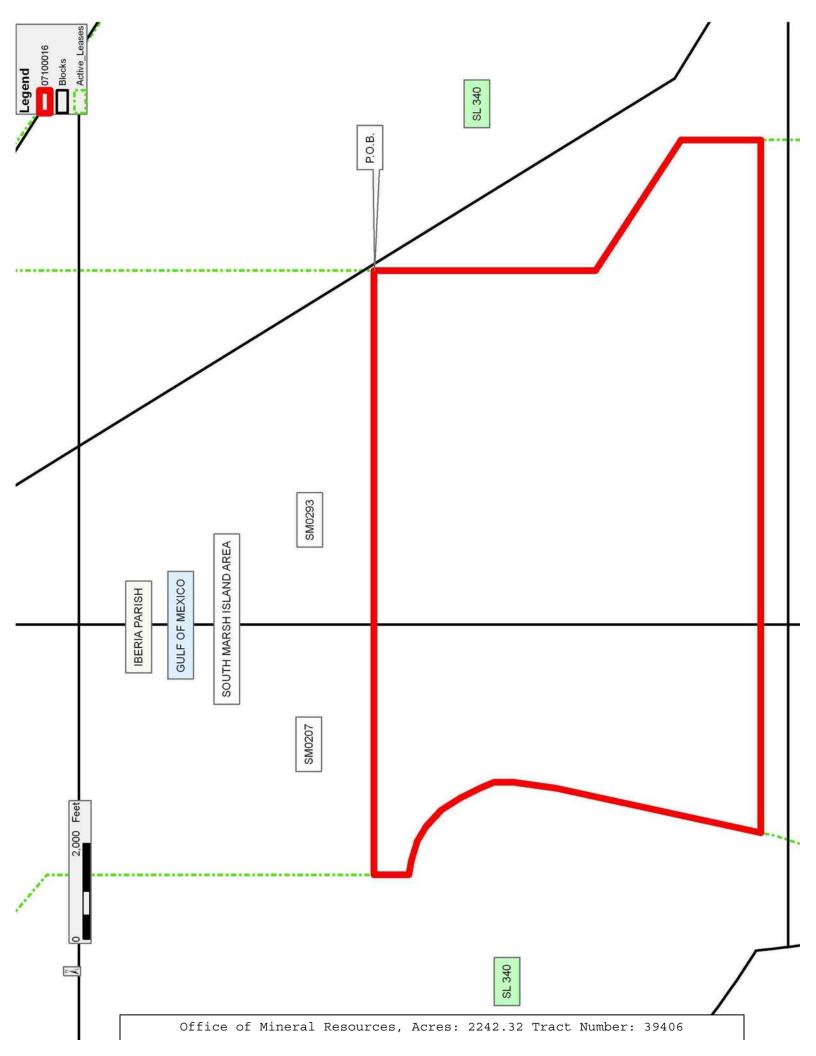
NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 1994. Under separate agreement by and between the State and the 25, ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



# TRACT 39407 - Portion of Blocks 207, 212, 213, and 293, South Marsh Island Area, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 207, 212, 213, and 293, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the west boundary of Parcel II, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,790,301.20 and Y = 305,748.23; thence South 6,633.61 feet along the west boundary of said State Lease No. 340 to a point having Coordinates of X = 1,790,301.20 and Y = 299,114.62; thence West 14,893.22 feet to a point of intersection with the three mile line as set out in the 1975 decree of the Supreme Court having Coordinates of X = June 1,775,407.98 and Y = 299,114.62; thence Northwesterly on an arc to the right having a radius of 18,240.60 feet and a center at X = 1,791,584 and Y = 307,545 to a point on the east boundary of Parcel I, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,774,568.28 and Y = 300,972.33; thence along the boundary of said Parcel I the following courses: North 48 degrees 50 minutes 58 seconds East 42.04 feet to a point having Coordinates of X = 1,774,599.94 and Y = 301,000.00, North 26 degrees 33 minutes 54 seconds East 447.21 feet to a point having Coordinates of X = 1,774,799.94 and Y = 301,400.00, North 09 degrees 27 minutes 44 seconds East 608.28 feet to a point having Coordinates of X = 1,774,899.94 and Y = 302,000.00, North 05 degrees 42 minutes 36 seconds East 335.00 feet to a point having Coordinates of X = 1,774,933.27 and Y =302,333.34, North 14 degrees 02 minutes 12 seconds East 687.18 feet to a point having Coordinates of X = 1,775,099.94 and Y = 303,000.00, North 12 degrees 31 minutes 44 seconds East 921.95 feet to a point having Coordinates of X = 1,775,299.94 and Y = 303,899.99, North 18 degrees 26 minutes 06 seconds East 814.76 feet to a point having Coordinates of X = 1,775,557.59 and Y = 304,672.94, North 18 degrees 26 minutes 06 seconds East 766.38 feet to a point having Coordinates of X = 1,775,799.94 and Y = 305,399.99 and North 12 degrees 15 minutes 53 seconds East 356.37 feet to a point having Coordinates of X = 1,775,875.64 and Y = 305,748.23; thence East 14,425.56 feet to the point of beginning, containing approximately 2,307.27 acres, LESS AND EXCEPT that portion thereof, if any, lyinq seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination

party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abroqated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

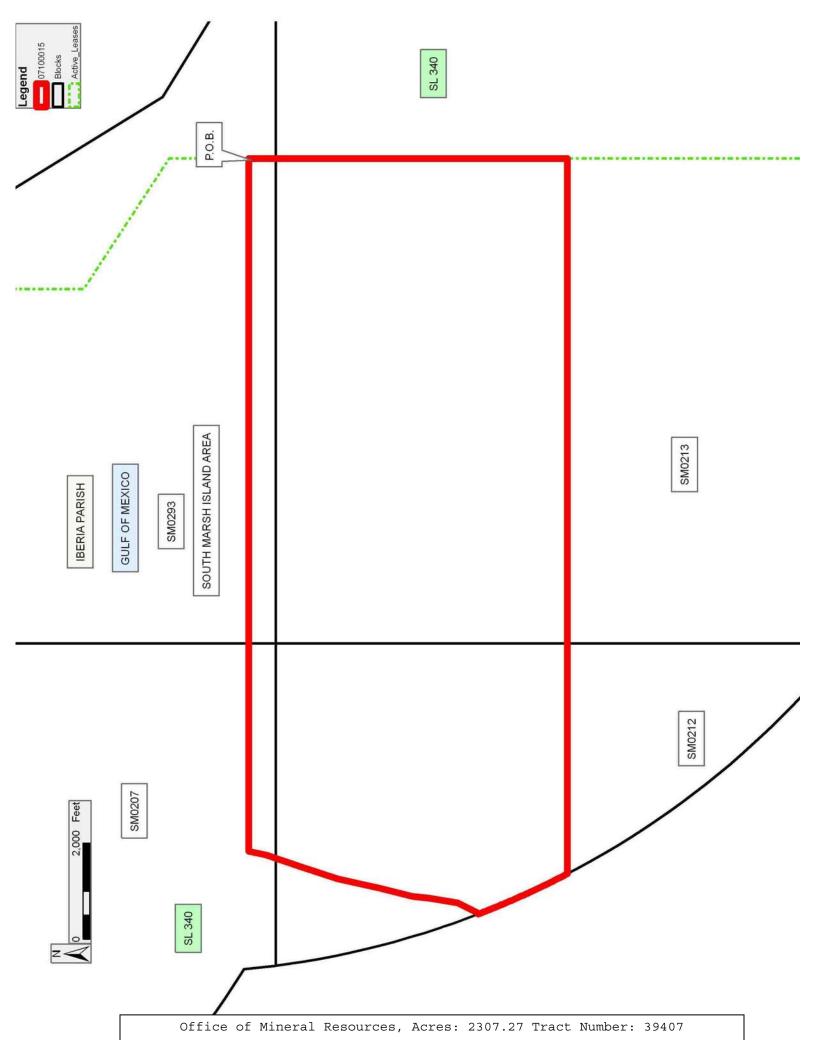
NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



# TRACT 39408 - Portion of Blocks 212, 213, and 216, South Marsh Island Area, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 212, 213, and 216, South Marsh Island Area, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of October 10, 2007, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the west boundary of Parcel II, Lighthouse Point Field State Lease No. 340, as amended, having Coordinates of X = 1,790,301.20 and Y = 299,114.62; thence South 9,765.32 feet along the west boundary of said State Lease No. 340 to a point of intersection with the Three Mile Line, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,790,301.20 and Y = 289,349.30; thence Northwesterly on an arc having a radius of 18,240.60 feet and a center at X = 1,791,584 and Y = 307,545 to a point having Coordinates of X =1,775,407.98 and Y = 299,114.62; thence East 14,893.22 feet to the point of beginning, containing approximately 2,310.59 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The acreage contained herein, being a portion of State Lease 335, 340 or 341, was subject to the litigation between Texas, Inc. and the State of Louisiana which resulted in the Global Settlement Agreement compromise whereby this acreage was reassigned through various mesne

conveyances to the successors of William T. Burton, the original lessee of said leases from the State, (hereinafter otherwise referred to as the "ORRO's) and approved by the State Mineral Board, becoming effective April 25, 1994. Under separate agreement by and between the State and the ORRO's, certain obligations were to be met within a specified time frame or the ORRO's became obligated to release the reassigned acreage back to the State. The obligations were not met within the specified time frame and the State began securing the releases for the acreage contained herein. Due to the extremely large number of ORRO's, their nationwide and worldwide dispersal, the unreliability of available contact information and/or a present inability to obtain full, requisite cooperation, the State has, as yet, not secured releases from certain ORRO's representing approximately a .0258336 interest in this acreage. Accordingly, although the State is diligently pursuing the requisite releases affecting this acreage (the furnishing of which the ORRO's representing the stated decimal interest are obligated), nevertheless, a party obtaining a mineral lease from the State of Louisiana on the acreage contained herein shall do so with full knowledge that a complete release of all specific ORRO interest in this acreage has not as yet been secured and shall assume a business risk commensurate with the unsecured interest release.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Commissions, implementing, Offices and for the sole purpose of constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

