

TRACT 37889 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Levee District on October 12, 2005, being more fully described as follows: Certain tracts of land situated in Sections 2, 3, 4, 5, 9, 10, and 11, Township 19 North, Range 15 West, Caddo Parish, Louisiana, being more fully described as follows: The North Half of the Southwest Quarter (N/2 of the SW/4) and the Southwest Quarter of the Southwest Quarter (SW/4 of the SW/4) of Section 2, containing approximately 120 acres, the South Half (S/2) of Section 3, containing approximately 320 acres, all of Section 4 lying North and East of the traverse line of Soda Lake, containing approximately 362.4 acres, all of Section 5 lying North and East of the traverse line of Soda Lake, containing approximately 16.75 acres, all of Section 9 lying North and East of the traverse line of Soda Lake, containing approximately 4.07 acres, all of Section 10 lying North and East of the traverse line of Soda Lake, containing approximately 550.12 acres, the South Half of the Southwest Quarter (S/2 of the SW/4) and the Southwest Quarter of the Southeast Quarter (SW/4 of the SE/4) of Section 11, containing approximately 120 acres. The above lands contain, in aggregate, approximately **1493.34 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Anything written herein to the contrary notwithstanding, the fair market value shall be paid to Lessor for all merchantable timber removed or destroyed in conducting operations on the above described tract.

NOTE: Anything written herein to the contrary notwithstanding, unless a well shall be drilling at the expiration of the primary term, Lessee shall, by written recordable instrument, release all rights at a depth

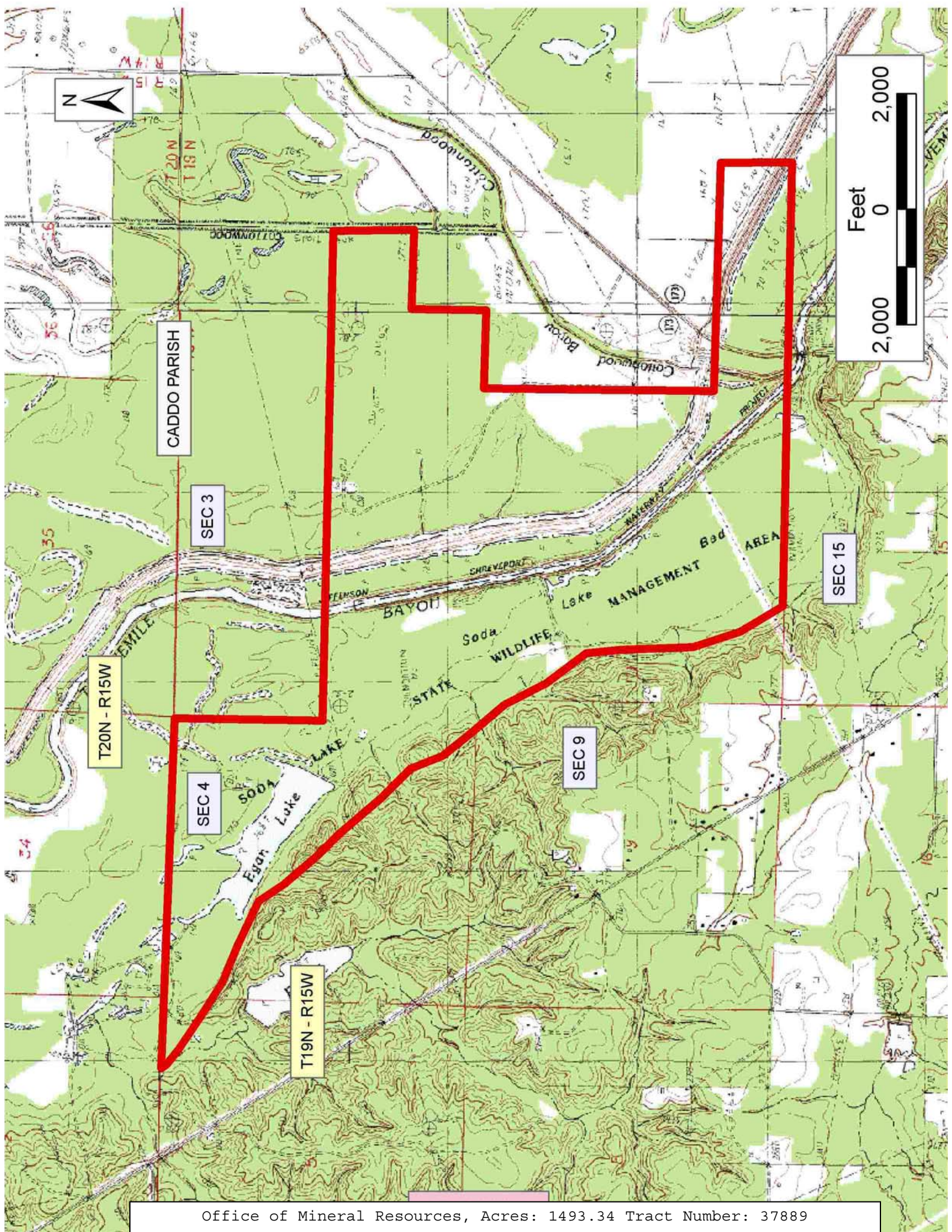
greater than one hundred feet (100') below the stratographic equivalent of the deepest producing interval underlying the lease premises or any portion thereof which may be included in a producing unit. In case a well is drilling when the primary term ends, the determining date shall be the date when such well is completed as a producer or dry hole.

NOTE: Anything written herein to the contrary notwithstanding, this lease is subject to a Deferred Development Provision adopted by resolution of the Board of Commissioners of the Caddo Levee District on July 14, 2005, the complete text of which is on file with the Office of Mineral resources, Louisiana Department of Natural Resources.

NOTE: A portion of this tract is located within the boundaries of a state wildlife management area. Lessee shall notify the Board of Commissioners of the Caddo Parish Levee District in writing not later than forty five (45) days prior to the commencement of any activities that may be conducted on said tract in order to insure proper coordination with the Caddo Parish Levee District and the Louisiana Department of Wildlife and Fisheries.

Applicant: GULF LAND & SEISMIC, INC. to Agency and by Resolution from the Caddo Levee District authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



CADDO PARISH

T20N - R15W

T19N - R15W

SEC 4

SEC 3

SEC 9

SEC 15

TRACT 37890 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Levee District on October 12, 2005, being more fully described as follows: Certain tracts of land situated in Sections 13, 14, 15, and 24, Township 19 North, Range 15 West, Caddo Parish, Louisiana, being more fully described as follows: The Southeast Quarter of the Southwest Quarter (SE/4 of the SW/4) and all that part of the West Half of the Southwest Quarter (W/2 of the SW/4) lying North and East of the traverse line of Soda Lake of Section 13, containing approximately 108 acres; all of Section 14 lying North and East of the traverse line of Soda Lake, less and except the Northeast Quarter of the Northeast Quarter (NE/4 of the NE/4), containing approximately 216.68 acres; all of Section 15 lying North and East of the traverse line of Soda Lake, containing approximately 80.27 acres; and all of Section 24 lying North and East of the traverse line of Soda Lake, containing approximately 178.71 acres. The above lands contain, in aggregate, approximately **583.66 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Anything written herein to the contrary notwithstanding, the fair market value shall be paid to Lessor for all merchantable timber removed or destroyed in conducting operations on the above described tract.

NOTE: Anything written herein to the contrary notwithstanding, unless a well shall be drilling at the expiration of the primary term, Lessee shall, by written recordable instrument, release all rights at a depth greater than one hundred feet (100') below the stratographic equivalent of the deepest producing interval underlying the lease premises or any portion thereof which may be included in a producing unit. In case a well

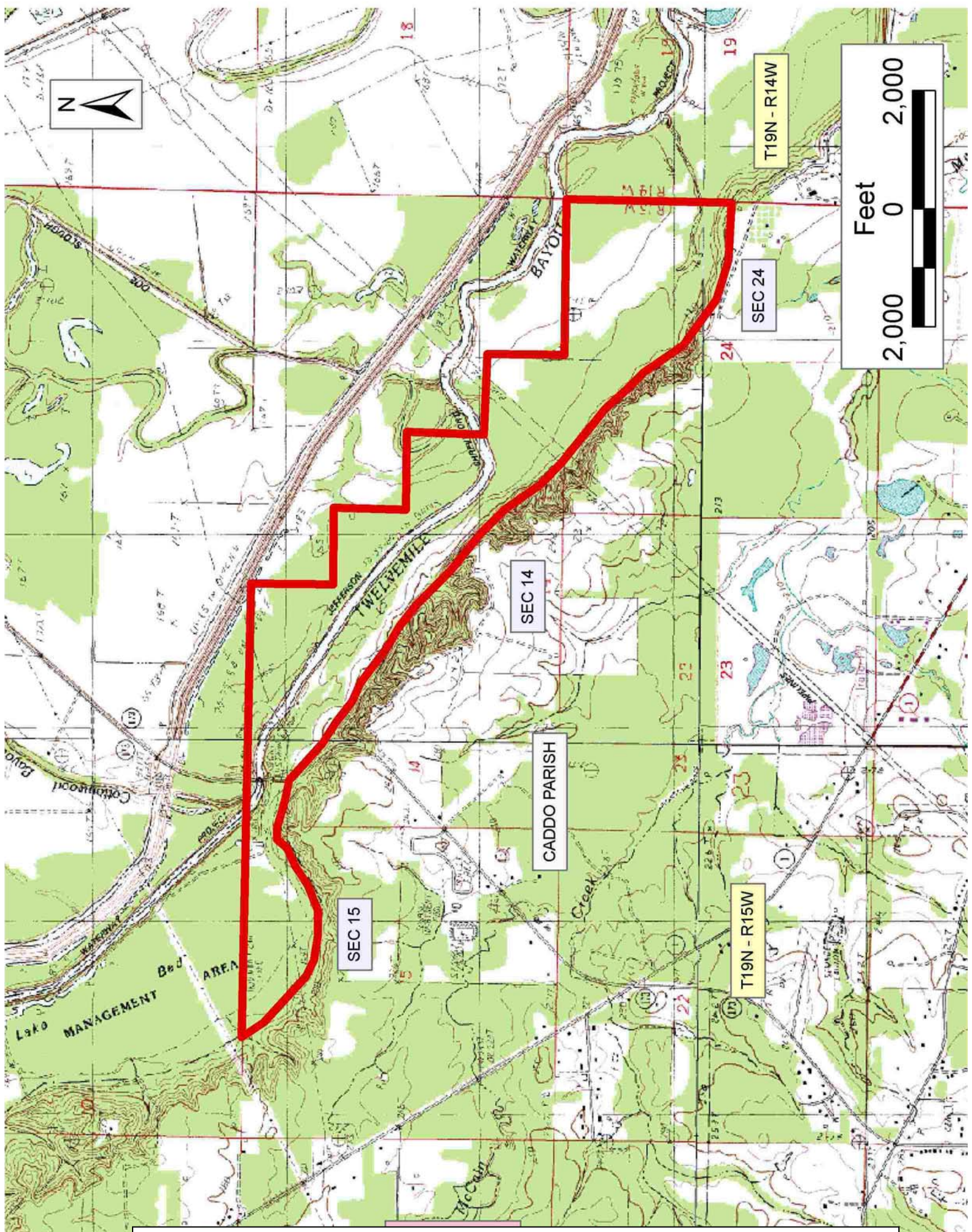
is drilling when the primary term ends, the determining date shall be the date when such well is completed as a producer or dry hole.

NOTE: Anything written herein to the contrary notwithstanding, this lease is subject to a Deferred Development Provision adopted by resolution of the Board of Commissioners of the Caddo Levee District on July 14, 2005, the complete text of which is on file with the Office of Mineral Resources, Louisiana Department of Natural Resources.

NOTE: A portion of this tract is located within the boundaries of a state wildlife management area. Lessee shall notify the Board of Commissioners of the Caddo Parish Levee District in writing not later than forty five (45) days prior to the commencement of any activities that may be conducted on said tract in order to insure proper coordination with the Caddo Parish Levee District and the Louisiana Department of Wildlife and Fisheries.

Applicant: GULF LAND & SEISMIC, INC. to Agency and by Resolution from the Caddo Levee District authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



TRACT 37891 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Caddo Parish Commission on October 12, 2005, being more fully described as follows: Beginning at a point having Coordinates of X = 1,584,986.49 and Y = 676,510.80; thence South 88 degrees 22 minutes 49 seconds East 10,966.33 feet to a point having Coordinates of X = 1,595,948.44 and Y = 676,200.85; thence South 00 degrees 11 minutes 44 seconds West 1,800.38 feet to a point having Coordinates of X = 1,595,942.29 and Y = 674,400.48; thence North 88 degrees 22 minutes 49 seconds West 7,186.13 feet to a point having Coordinates of X = 1,588,759.04 and Y = 674,603.58; thence South 00 degrees 49 minutes 32 seconds West 2,200 feet to a point having Coordinates of X = 1,588,727.34 and Y = 672,403.81; thence North 88 degrees 22 minutes 49 seconds West 3,800 feet to a point having Coordinates of X = 1,584,928.86 and Y = 672,511.22; thence North 00 degrees 49 minutes 32 seconds East 4,000.00 feet to the point of beginning, being all of the rights, title and interest in any highways, right of ways, roads or other lands (excluding the beds and bottoms of all navigable waterways) owned by Caddo Parish and administered by the Caddo Parish Commission and lying entirely within the boundary hereinabove described, containing approximately **11 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: Anything written herein to the contrary notwithstanding, any lease of all or a portion of this tract shall be subject to a no surface operation provision as adopted by resolution of the Caddo Parish Commission on July 7, 2005, the complete text of which is on file with the Office of Mineral Resources, Louisiana Department of Natural Resources.

NOTE: Anything written herein to the contrary notwithstanding, any lease of all or a portion of this tract shall be subject to a Horizontal and Vertical Pugh Provision as adopted by the Caddo Parish Commission on July 7, 2005, the complete text of which is on file with the Office of Mineral Resources, Louisiana Department of Natural Resources.

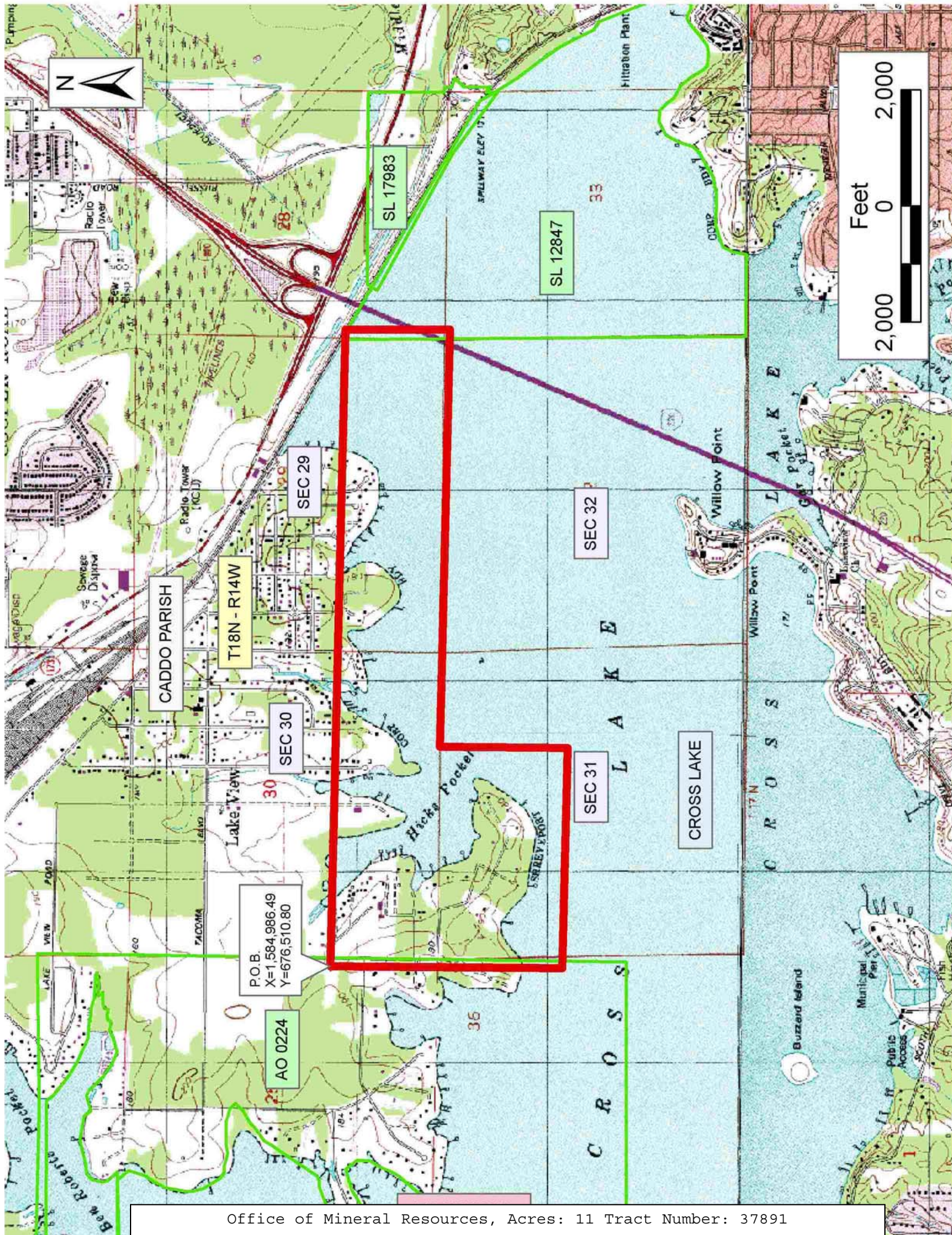
NOTE: Anything written herein to the contrary notwithstanding, any lease of all or a portion of this tract shall contain a Severability Clause as adopted by the Caddo Parish Commission on July 7, 2005, the complete text of which is on file with the Office of Mineral resources, Louisiana Department of Natural Resources.

NOTE: Any lease of all or a portion of this tract shall contain a minimum royalty of not less than 1/4th or 25%.

NOTE: Any lease of all or a portion of this tract shall contain a minimum bonus of not less than \$200.00 per acre.

Applicant: MCGINTY-DURHAM, INC. to Agency and by Resolution from the Caddo Parish Commission authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



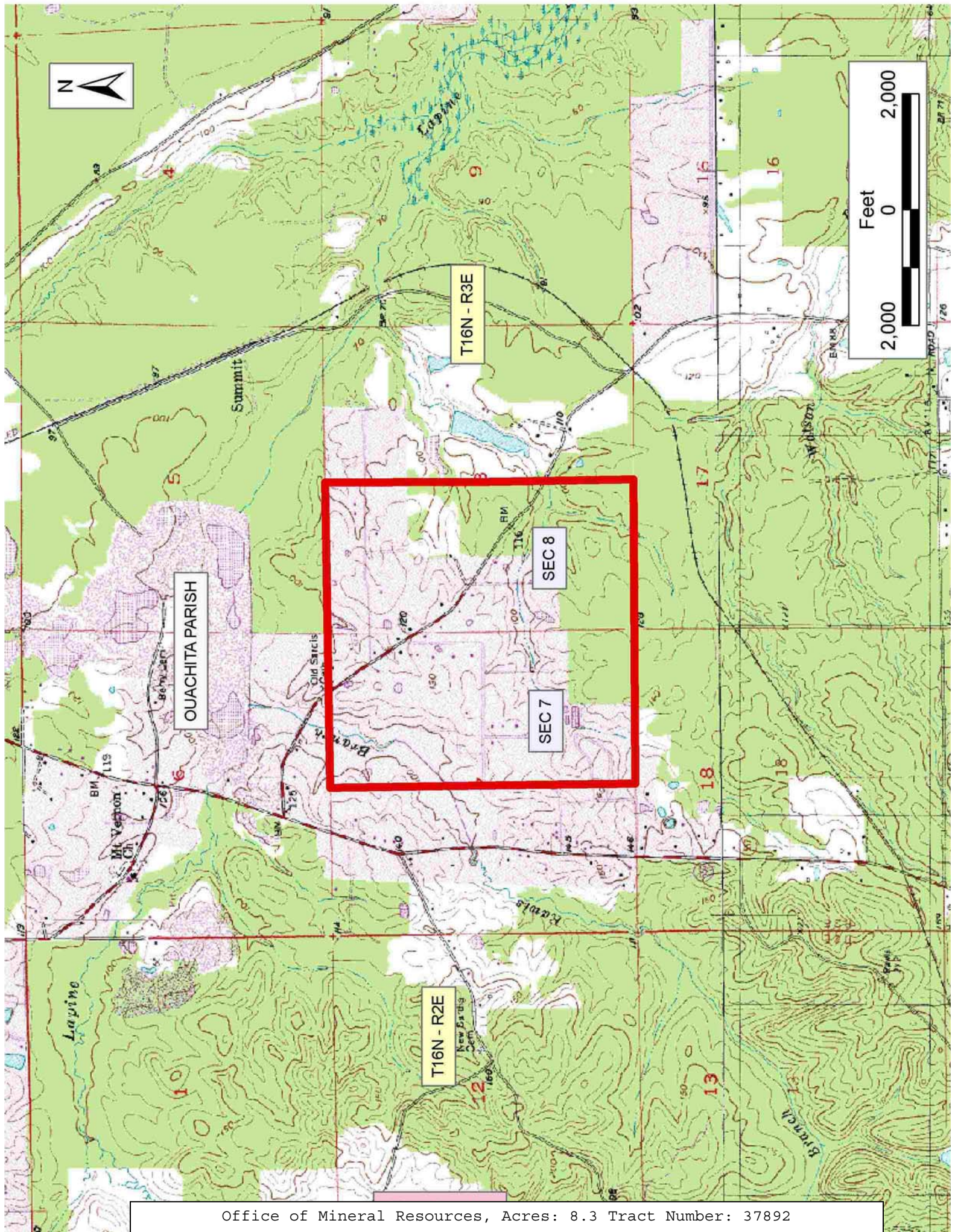
TRACT 37892 - Ouachita Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Ouachita Parish Police Jury on October 12, 2005, being more fully described as follows: All of their right, title and interest in and to the roads and road right of ways located within the East Half (E/2) of Section 7 and the West Half (W/2) of Section 8, Township 16 North, Range 3 East, Ouachita Parish, Louisiana, containing **8.3 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

Applicant: SPECTOR EXPLORATION, INC. to Agency and by Resolution from the Ouachita Parish Police Jury authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



Office of Mineral Resources, Acres: 8.3 Tract Number: 37892