

TRACT 35668 - Portion of Block 60, Chandeleur Sound Area, St. Bernard Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in that portion of Block 60, Chandeleur Sound Area, together with any present lands formed by accretion to the shoreline, located in St. Bernard Parish, Louisiana, and not presently under mineral lease on October 8, 2003, the geographical area of which is more fully described as follows: Beginning at the Northeast corner of Block 60, Chandeleur Sound Area, having Coordinates of X = 2,782,850.00 and Y = 396,080.00; thence South 7,375.00 feet along the East line of said Block 60 to a point having Coordinates of X = 2,782,850.00 and Y = 388,705.00; thence West 9,503.03 feet to a point on the Coastline derived from the June 16, 1975 Decree in the United States vs. Louisiana No. 9 Original, having Coordinates of X = 2,773,346.97 and Y = 388,705.00; thence along said Coastline the following courses: North 31 degrees 31 minutes 26 seconds East 1,195.42 feet to a point having Coordinates of X = 2,773,972.00 and Y = 389,724.00; North 50 degrees 48 minutes 49 seconds East 900.54 feet to a point having Coordinates of X = 2,774,670.00 and Y = 390,293.00; North 19 degrees 24 minutes 17 seconds East 448.48 feet to a point having Coordinates of X = 2,774,819.00 and Y = 390,716.00; North 26 degrees 24 minutes 46 seconds East 1,177.97 feet to a point having Coordinates of X = 2,775,343.00 and Y = 391,771.00; North 61 degrees 04 minutes 54 seconds East 1,306.97 feet to a point having Coordinates of X = 2,776,487.00 and Y = 392,403.00; North 38 degrees 14 minutes 21 seconds East 2,318.46 feet to a point having Coordinates of X = 2,777,922.00 and Y = 394,224.00 and North 30 degrees 59 minutes 02 seconds East 2,164.91 feet to a point on the North line of said Block 60 having Coordinates of X = 2,779,036.49 and Y = 396,080.00; thence East 3,813.51 feet along the North line of said Block 60 to the point of beginning, containing **1,116.13 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall

the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: B. T. Exploration, LP

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

TRACT 35669 - Portion of Block 60, Chandeleur Sound Area, and Block 6, Main Pass Area, Revised, St. Bernard Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in that portion of Block 60, Chandeleur Sound Area, and Block 6, Main Pass Area, Revised, together with any present lands formed by accretion to the shoreline, located in St. Bernard Parish, Louisiana, and not presently under mineral lease on October 8, 2003, the geographical area of which is more fully described as follows: Beginning at the Northwest corner of State Lease No. 16262 having Coordinates of X = 2,770,200.00 and Y = 378,782.62; thence North 2,547.38 feet to a point on the North line of Block 6, Main Pass Area, Revised, said point also being a point on the South line of Block 60, Chandeleur Sound Area, having Coordinates of X = 2,770,200.00 and Y = 381,330.00; thence North 2,039.44 feet to a point on the Coastline derived from the June 16, 1975 Decree in the United States vs. Louisiana No. 9 Original, having Coordinates of X = 2,770,200.00 and Y = 383,369.44; thence along said Coastline the following courses: North 37 degrees 37 minutes 46 seconds East 653.51 feet to a point having Coordinates of X = 2,770,599.00 and Y = 383,887.00; North 28 degrees 59 minutes 47 seconds East 4,006.17 feet to a point having Coordinates of X = 2,772,541.00 and Y = 387,391.00 and North 31 degrees 31 minutes 26 seconds East 1,541.49 feet to a point having Coordinates of X = 2,773,346.97 and Y = 388,705.00; thence East 6,853.03 feet to a point having Coordinates of X = 2,780,200.00 and Y = 388,705.00; thence South 7,375.00 feet to a point on the South line of said Block 60, said point also being on the North line of said Block 6, having Coordinates of X = 2,780,200.00 and Y = 381,330.00; thence South 2,547.38 feet to the Northeast corner of State Lease No. 17028 having Coordinates of X = 2,780,200.00 and Y = 378,782.62; thence West 5,029.33 feet along the North line of said State Lease No. 17028 to its Northwest corner, said corner also being the Northeast corner of said State Lease No. 16262, having Coordinates of X = 2,775,170.67 and Y = 378,782.62; thence West 4,970.67 feet along the North line of said State Lease No. 16262 to the point of beginning, containing **2,082.52 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

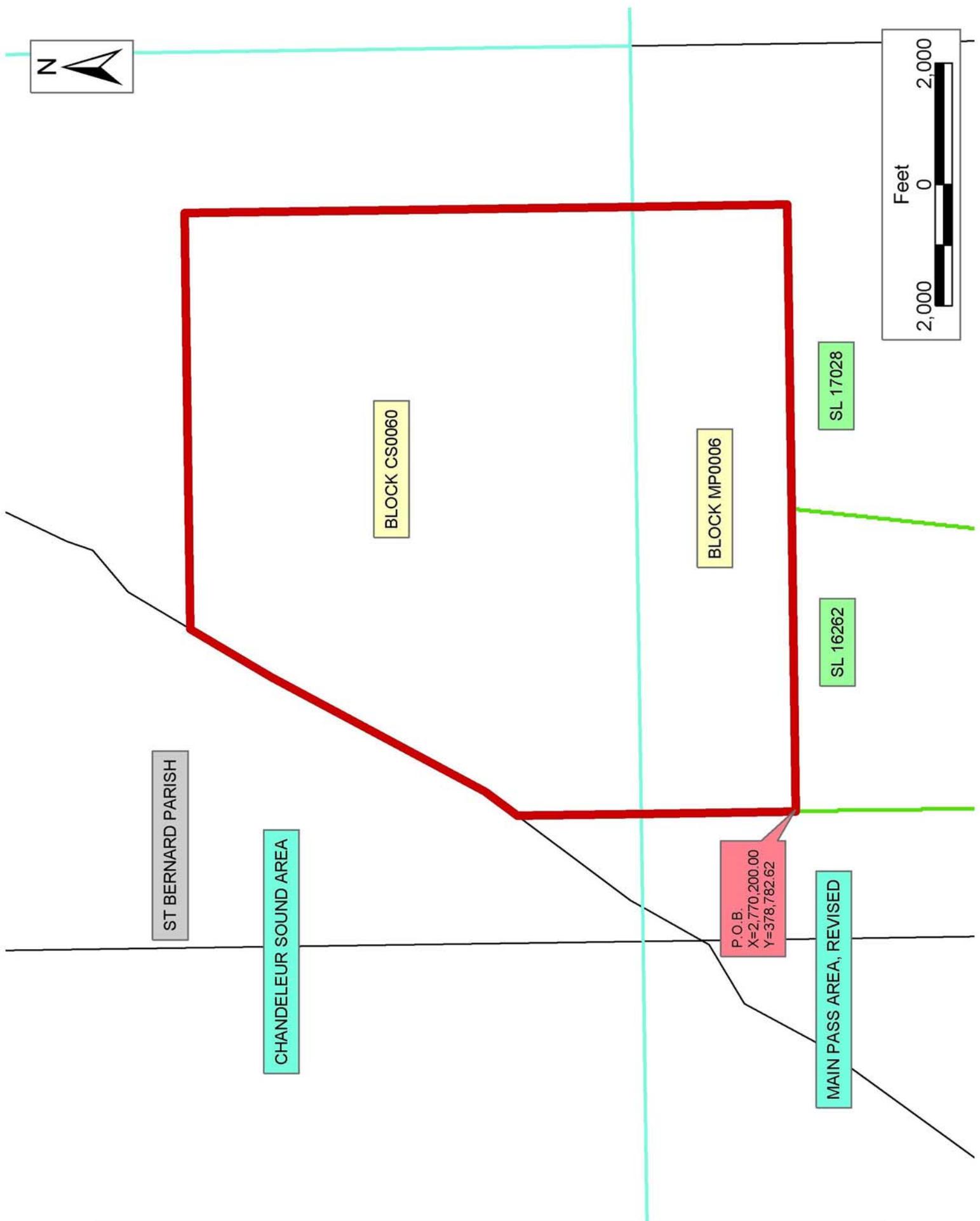
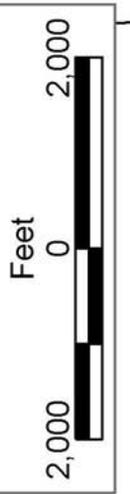
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or

other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: B. T. Exploration, LP

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



TRACT 35670 - Portion of Block 60, Chandeleur Sound Area, Blocks 6, and 91, Main Pass Area, Revised, and Block 28, Chandeleur Area, St. Bernard Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in that portion of Block 60, Chandeleur Sound Area, Blocks 6, and 91, Main Pass Area, Revised, and Block 28, Chandeleur Area, together with any present lands formed by accretion to the shoreline, located in St. Bernard Parish, Louisiana, and not presently under mineral lease on October 8, 2003, the geographical area of which is more fully described as follows: Beginning at the Northeast corner of State Lease No. 17028 having Coordinates of X = 2,780,200.00 and Y = 378,782.62; thence North 2,547.38 feet to a point on the North line of Block 6, Main Pass Area, Revised, said point also being a point on the South line of Block 60, Chandeleur Sound Area, having Coordinates of X = 2,780,200.00 and Y = 381,330.00; thence North 7,375.00 feet to a point having Coordinates of X = 2,780,200.00 and Y = 388,705.00; thence East 2,650.00 feet to a point on the East line of said Block 60, said point also being on the West line of Block 28, Chandeleur Area, having Coordinates of X = 2,782,850.00 and Y = 388,705.00; thence East 4,500.00 feet to a point having Coordinates of X = 2,787,350.00 and Y = 388,705.00; thence South 2,375.00 feet to the Northwest corner of State Lease No. 17597 having Coordinates of X = 2,787,350.00 and Y = 386,330.00; thence South 5,000.00 feet along the West line of said State Lease No. 17597 to its Southwest corner, said corner also being a point on the North line of Block 91, Main Pass Area, Revised, having Coordinates of X = 2,787,350.00 and Y = 381,330.00; thence South 4,846.76 feet to a point on the Three Mile Decree line derived from the June 16, 1975 Decree in the United States vs. Louisiana No. 9 Original, having Coordinates of X = 2,787,350.00 and Y = 376,483.24; thence along said Three Mile Decree line the following courses: South 28 degrees 59 minutes 35 seconds West 1,644.30 feet to a point having Coordinates of X = 2,786,553.00 and Y = 375,045.00 and along an arc with a center of X = 2,770,599.00 and Y = 383,887.00 and a radius of 18,240.60 feet to a point having Coordinates of X = 2,785,662.00 and Y = 373,600.00; thence West 2,812.00 feet to a point on the West line of said Block 91, said point also being a point on the East line of said Block 6, having Coordinates of X = 2,782,850.00 and Y = 373,600.00; thence West 4,000.00 feet to a point on the East line of said State Lease No. 17028 having Coordinates of X = 2,778,850.00 and Y = 373,600.00; thence along the boundary of said State Lease No. 17028 the following courses: North 1,730.00 feet to a point having Coordinates of X = 2,778,850.00 and Y = 375,330.00; East 1,350.00 feet to a point having Coordinates of X = 2,780,200.00 and Y = 375,330.00 and North 3,452.62 feet to the point of beginning, containing **2,479.11 acres, LESS AND EXCEPT** that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled **United States v. State of Louisiana et al No. 9 Original**, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources,

Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

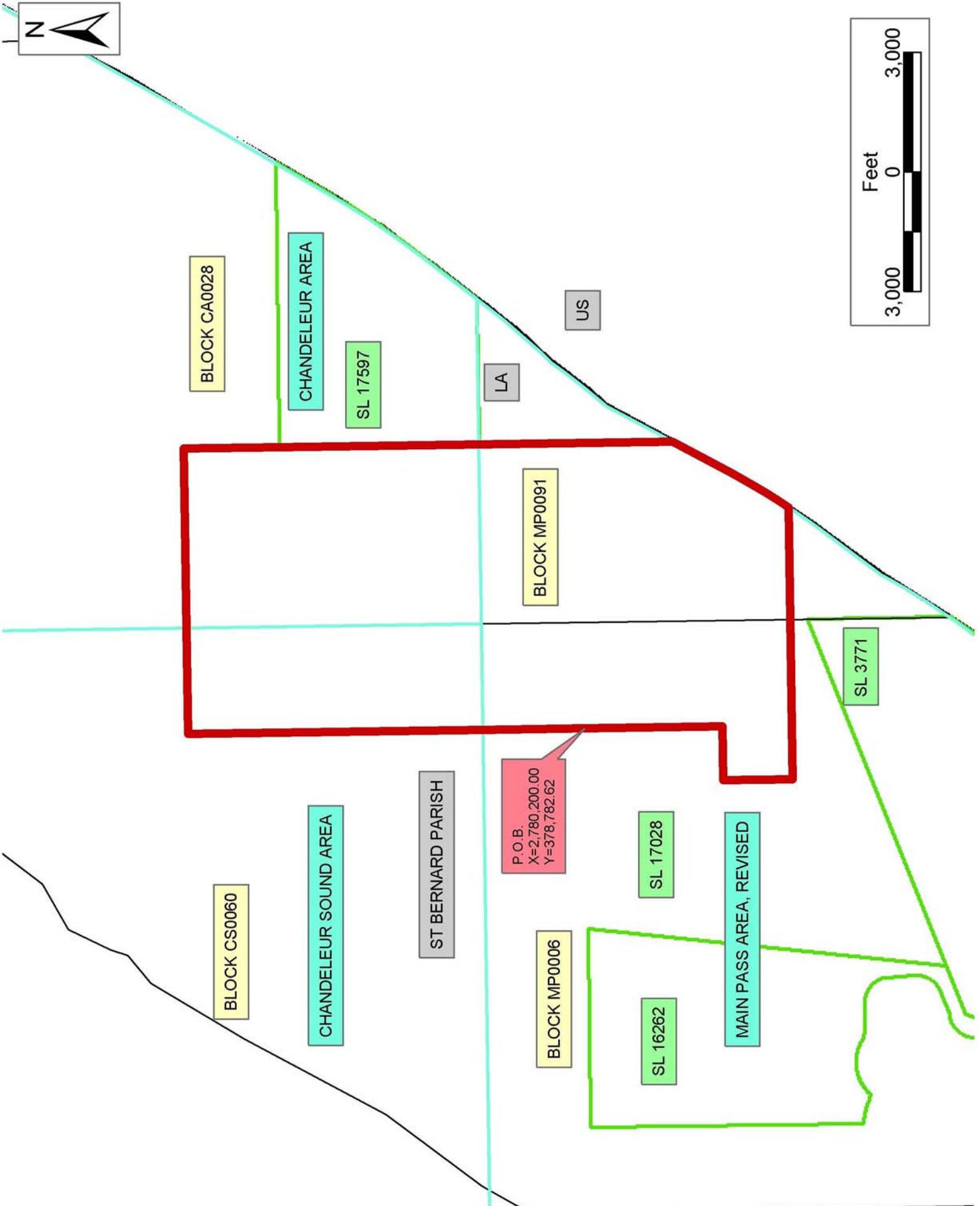
NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: B. T. Exploration, LP

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



TRACT 35671 - Portion of Block 60, Chandeleur Sound Area, Blocks 5, and 6, Main Pass Area, Revised, St. Bernard Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in that portion of Block 60, Chandeleur Sound Area, Blocks 5, and 6, Main Pass Area, Revised, together with any present lands formed by accretion to the shoreline, located in St. Bernard Parish, Louisiana, and not presently under mineral lease on October 8, 2003, the geographical area of which is more fully described as follows: Beginning at a point within Block 5, Main Pass Area, Revised, said point also being on the Coastline derived from the June 16, 1975 Decree in the United States vs. Louisiana No. 9 Original, having Coordinates of X = 2,762,700.00 and Y = 373,575.54; thence along said Coastline the following courses: North 36 degrees 50 minutes 42 seconds East 6,183.57 feet to a point having Coordinates of X = 2,766,408.00 and Y = 378,524.00; North 29 degrees 12 minutes 23 seconds East 1,319.79 feet to a point having Coordinates of X = 2,767,052.00 and Y = 379,676.00; North 59 degrees 52 minutes 42 seconds East 1,131.84 feet to a point having Coordinates of X = 2,768,031.00 and Y = 380,244.00; North 30 degrees 13 minutes 33 seconds East 137.07 feet to a point on the East line of said Block 5, said point also being on the West line of Block 6, Main Pass Area, Revised, having Coordinates of X = 2,768,100.00 and Y = 380,362.43; North 30 degrees 13 minutes 33 seconds East 1,119.81 feet to a point on the North line of said Block 6, said point also being a point on the South line of Block 60, Chandeleur Sound Area, having Coordinates of X = 2,768,663.72 and Y = 381,330.00; North 30 degrees 13 minutes 33 seconds East 221.05 feet to a point having Coordinates of X = 2,768,775.00 and Y = 381,521.00 and North 37 degrees 37 minutes 46 seconds East 2,333.96 feet to a point having Coordinates of X = 2,770,200.00 and Y = 383,369.44; thence South 2,039.44 feet to a point on the South line of said Block 60, said point also being a point on the North line of said Block 6, having Coordinates of X = 2,770,200.00 and Y = 381,330.00; thence South 2,547.38 feet to the Northwest corner of State Lease No. 16262 having Coordinates of X = 2,770,200.00 and Y = 378,782.62; thence South 5,207.08 feet along the West line of said State Lease No. 16262 to a point having Coordinates of X = 2,770,200.00 and Y = 373,575.54; thence West 2,100.00 feet to a point on the West line of said Block 6, said point also being a point on the East line of said Block 5, having Coordinates of X = 2,768,100.00 and Y = 373,575.54; thence West 5,400.00 feet to the point of beginning, containing approximately **850.74 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

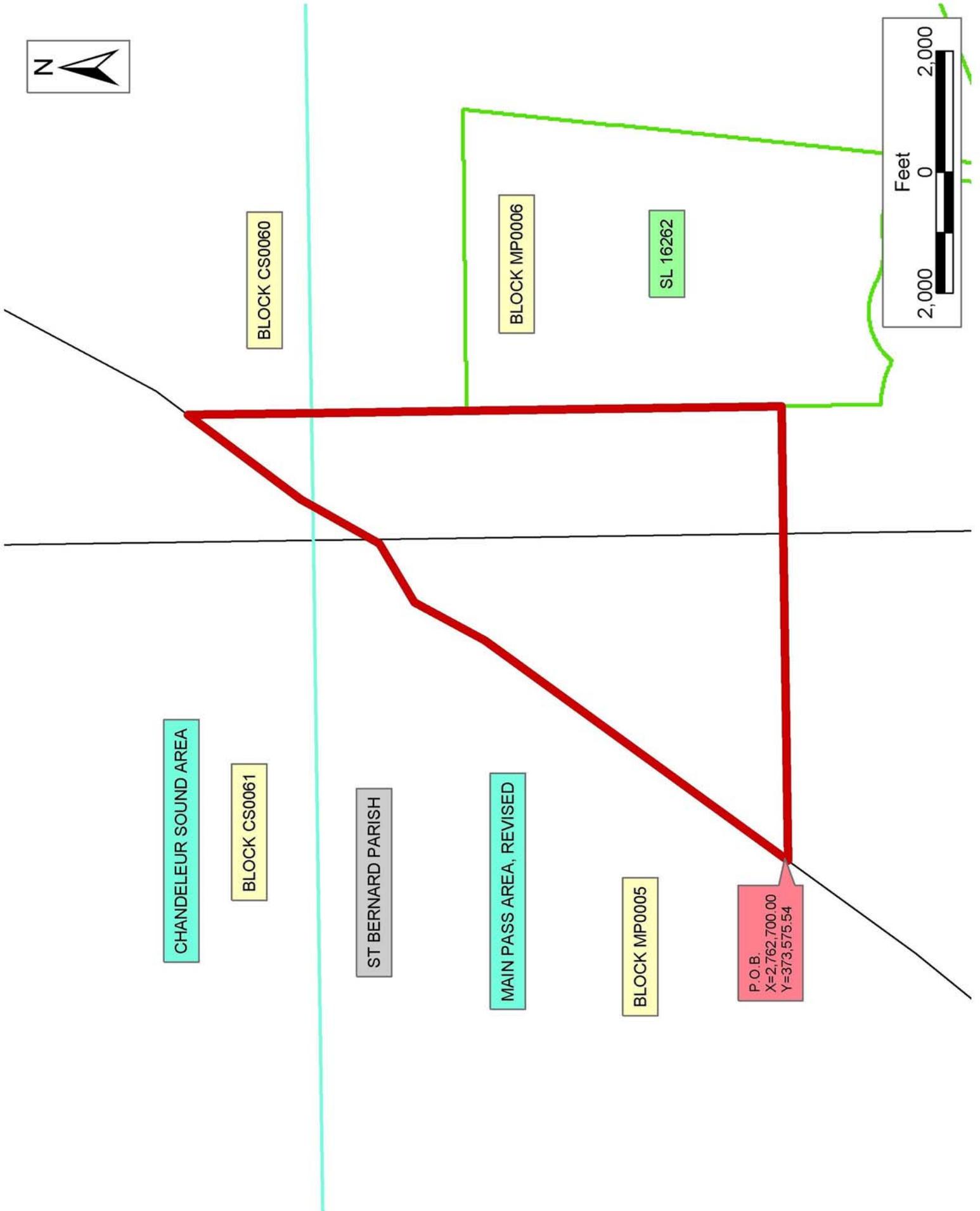
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the

Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: B. T. Exploration, LP

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



TRACT 35672 - Portion of Block 51, West Delta Area, Plaquemines Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in that portion of Block 51, West Delta Area, together with any present lands formed by accretion to the shoreline, located in Plaquemines Parish, Louisiana, and not presently under mineral lease on October 8, 2003, the geographical area of which is more fully described as follows: Beginning at a point on the South line of Block 51, West Delta Area having Coordinates of X = 2,610,457.47 and Y = 144,676.30; thence North 9,937.14 feet to a point on the North line of said Block 51, also being the South line of State Lease No. 192, as amended, having Coordinates of X = 2,610,457.47 and Y = 154,613.44; thence North 89 degrees 03 minutes 12 seconds East 4,994.97 feet on the North line of said Block 51, also being the South line of said State Lease No. 192 to a point having Coordinates of X = 2,615,451.75 and Y = 154,695.97; thence Southerly on a straight line to a point on the South line of said Block 51 having Coordinates of X = 2,615,457.47 and Y = 144,676.30; thence West 5,000.00 feet to the point of beginning, **LESS AND EXCEPT** all that portion of State Lease No. 192, as amended, if any, that may lie within the above described tract, containing approximately **1,144.71 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Pinnacle Resources, Inc.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other



S.L. 192

BLOCK WD0051

PLAQUEMINES PARISH

WEST BAY

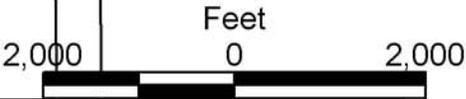
WEST DELTA AREA

P.O.B.
X=2,610,457.47
Y=144,676.30

BLOCK WD0055

BLOCK WD0054

S.L. 2549



Office of Mineral Resources, Acres: 1144.71 Tract Number: 35672