

TRACT 35713 - Portion of Block 2, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,650,100.00 and Y = 366,580.00, said point being the Southwest corner of Block 2, Breton Sound Area; thence North 6,300.00 feet on and along the West line of said Block 2, to a point having Coordinates of X = 2,650,100.00 and Y = 372,880.00; thence East 7,375.00 feet to a point having Coordinates of X = 2,657,475.00 and Y = 372,880.00; thence South 6,300.00 feet to a point having Coordinates of X = 2,657,475.00 and Y = 366,580.00, said point being on the South line of said Block 2; thence West 7,375.00 feet on and along said South line of said Block 2, to the point of beginning, containing approximately **1,066.63 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns,

shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Robert A. Schroeder, Inc.

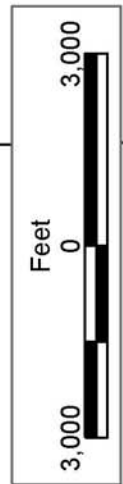
| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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BLOCK
BS0003

BLOCK
BS0014

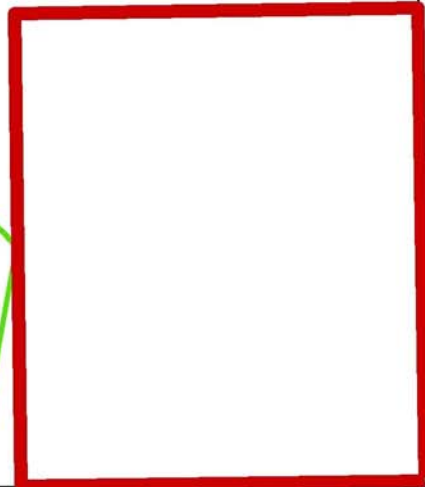
ST BERNARD PARISH



BLOCK BS0002

BLOCK BS0015

S.L. 8669



BRETON SOUND AREA

BLOCK BS0001

BLOCK BS0016

P.O.B.
X=2,650,100.00
Y=366,580.00

TRACT 35714 - Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of State Lease No. 17180 having Coordinates of X = 2,560,321.93 and Y = 369,694.65; thence North 87 degrees 04 minutes 40 seconds East 10,491.00 feet to a point having Coordinates of X = 2,570,799.29 and Y = 370,229.49; thence South 00 degrees 48 minutes 58 seconds East 5,217.81 feet to a point having Coordinates of X = 2,570,873.60 and Y = 365,012.21; thence South 88 degrees 48 minutes 09 seconds West 10,348.95 feet to a point on the East line of said State Lease No. 17180 having Coordinates of X = 2,560,527.01 and Y = 364,795.95; thence North 02 degrees 23 minutes 50 seconds West 4,902.99 feet on the East line of said State Lease No. 17180 to the point of beginning, containing approximately **596 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

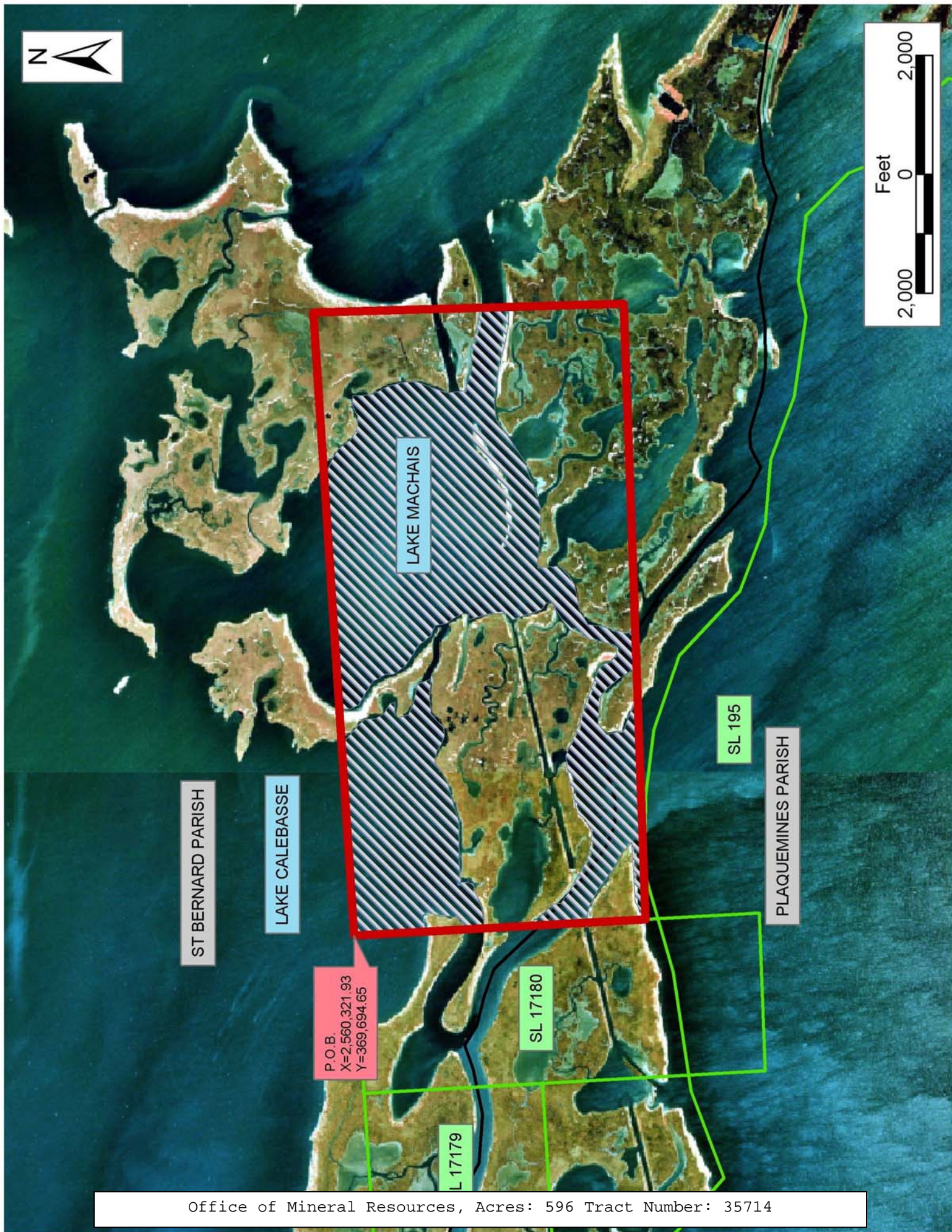
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: Harold J. Anderson, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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TRACT 35715 - St. Mary Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in St. Mary Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of State Lease No. 16815 having Coordinates of X = 2,065,500.00 and Y = 359,400.00; thence North 36 degrees 53 minutes 23 seconds West 11,628.00 feet to a point having Coordinates of X = 2,058,520.00 and Y = 368,700.00; thence West approximately 10,154 feet to a point on the East line of State Lease No. 341, as amended, having a Coordinate of Y = 368,700.00; thence Northerly approximately 2350 feet on the East line of said State Lease No. 341 to the point of intersection with a line having a bearing of North 63 degrees 39 minutes 50 seconds East passing through a point having Coordinates of X = 2,057,940.00 and Y = 375,800.00; thence North 63 degrees 39 minutes 50 seconds East approximately 10,707 feet along said line to said point having Coordinates of X = 2,057,940.00 and Y = 375,800.00; thence East 790.00 feet to a point having Coordinates of X = 2,058,730.00 and Y = 375,800.00; thence South 59 degrees 04 minutes 46 seconds East 6,830.79 feet to a point having Coordinates of X = 2,064,590.00 and Y = 372,290.00; thence South 09 degrees 48 minutes 55 seconds East 13,081.48 feet to a point on the North line of said State Lease No. 16815 having Coordinates of X = 2,066,820.00 and Y = 359,400.00; thence West 1,320.00 feet to the point of beginning, containing approximately **307 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a

servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Mark S. Cunningham Cpl, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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TRACT 35716 - Portion of Block 16, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,635,350.00 and Y = 366,580.00, said point being the Northwest corner of Block 16, Breton Sound Area; thence East 14,750.00 feet on and along the North line of said Block 16, Breton Sound Area, to a point having Coordinates of X = 2,650,100.00 and Y = 366,580.00, said point being the Northeast corner of said Block 16, Breton Sound Area; thence South 7,375.00 feet on and along the East line of said Block 16, Breton Sound Area, to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00; thence West 14,750.00 feet to a point having Coordinates of X = 2,635.350.00 and Y = 359,205.00, said point being on the West line of said Block 16, Breton Sound Area; thence North 7,375.00 feet on and along said West line of said Block 16, Breton Sound Area, to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns,

shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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BRETON SOUND AREA

BLOCK BS0002

BLOCK BS0001

MAIN PASS AREA, REVISED

BLOCK MP0004

P.O.B.
X=2,635,350.00
Y=366,580.00

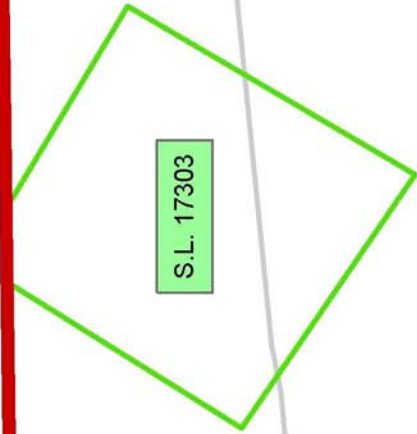
BLOCK BS0015

BLOCK BS0016

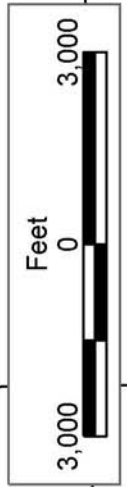
BLOCK MP0009

ST BERNARD PARISH

PLAQUEMINES PARISH



S.L. 17303



TRACT 35717 - Portion of Block 15, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,650,100.00 and Y = 366,580.00, said point being the Northwest corner of Block 15, Breton Sound Area; thence East 14,750.00 feet on and along the North line of said Block 15, to a point having Coordinates of X = 2,664,850.00 and Y = 366,580.00, said point being the Northeast corner of said Block 15; thence South 7,375.00 feet on and along the East line of said Block 15, to a point having Coordinates of X = 2,664,850.00 and Y = 359,205.00; thence West 14,750.00 feet to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00, said point being on the West line of said Block 15; thence North 7,375.00 feet on and along said West line of said Block 15, to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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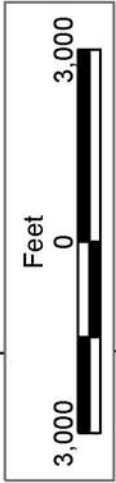


BLOCK BS0003

ST BERNARD PARISH

BLOCK BS0014

PLAQUEMINES PARISH



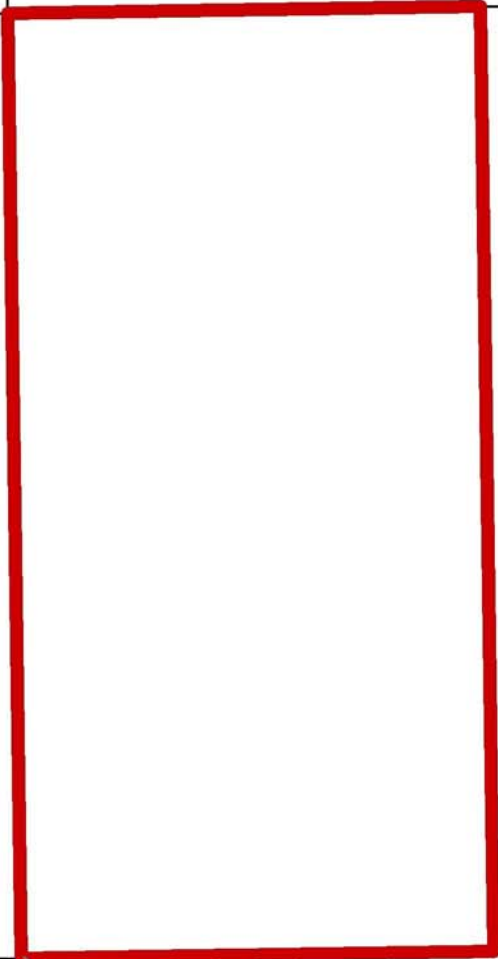
BLOCK BS0002

BLOCK BS0015

BRETON SOUND AREA

BLOCK BS0001

BLOCK BS0016



P.O.B.
X=2,650,100.00
Y=366,580.00

TRACT 35718 - Portion of Block 14, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,664,850.00 and Y = 366,580.00, said point being the Northwest corner of Block 14, Breton Sound Area; thence East 14,750.00 feet on and along the North line of said Block 14, to a point having Coordinates of X = 2,679,600.00 and Y = 366,580.00, said point being the Northeast corner of said Block 14, thence South 7,375.00 feet on and along the East line of said Block 14, to a point having Coordinates of X = 2,679,600.00 and Y = 359,205.00; thence West 14,750.00 feet to a point having Coordinates of X = 2,664,850.00 and Y = 359,205.00, said point being on the West line of said Block 14, thence North 7,375.00 feet on and along said West line of said Block 14, to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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BLOCK BS0004

ST BERNARD PARISH

BLOCK BS0013

PLAQUEMINES PARISH



BLOCK BS0003

BRETON SOUND AREA

BLOCK BS0014

BLOCK BS0002

BLOCK BS0015

P.O.B.
X=2,664,850.00
Y=366,580.00

TRACT 35719 - Portion of Block 13, Breton Sound Area, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,679,600.00 and Y = 366,580.00, said point being the Northwest corner of Block 13, Breton Sound Area; thence East 7,375.00 feet on and along the North line of said Block 13 to a point having Coordinates of X = 2,686,975.00 and Y = 366,580.00; thence South 14,750.00 feet to a point having Coordinates of X = 2,686,975.00 and Y = 351,830.00, said point being on the South line of said Block 13; thence West 7,375.00 feet on and along said South line of said Block 13 to a point having Coordinates of X = 2,679,600.00 and Y = 351,830.00, said point being the Southwest corner of said Block 13; thence North 14,750.00 feet on and along the West line of said Block 13 to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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BLOCK BS0003

BLOCK BS0004

P.O.B.
X=2,679,600.00
Y=366,580.00

BRETON SOUND AREA

ST BERNARD PARISH

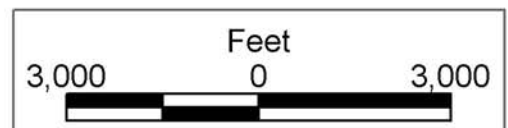
BLOCK BS0014

BLOCK BS0013

PLAQUEMINES PARISH

BLOCK BS0019

BLOCK BS0020



TRACT 35720 - Portion of Block 16, Breton Sound Area, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,635,350.00 and Y = 351,830.00, said point being the Southwest corner of Block 16, Breton Sound Area; thence North 7,375.00 feet on and along the West line of said Block 16, Breton Sound Area, to a point having Coordinates of X = 2,635,350.00 and Y = 359,205.00; thence East 7,402.46 feet to a point having Coordinates of X = 2,642,752.46 and Y = 359,205.00, said point being on the Northwestern boundary of State Lease No. 17303; thence on and along the Northwestern, Southwestern, Southeastern and Northeastern boundaries of said State Lease No. 17303 the following courses and distances, to wit: South 32 degrees 45 minutes 20 seconds West 4,312.79 feet to a point having Coordinates of X = 2,640,419.00 and Y = 355,578.00; South 54 degrees 49 minutes 05 seconds East 4,793.68 feet to a point having Coordinates of X = 2,644,337.00 and Y = 352,816.00; North 31 degrees 14 minutes 49 seconds East 5,205.05 feet to a point having Coordinates of X = 2,647,037.00 and Y = 357,266.00; and North 58 degrees 18 minutes 05 seconds West 3,690.16 feet to a point having Coordinates of X = 2,643,897.33 and Y = 359,205.00; thence East 6,202.67 feet to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00, said point being on the East line of said Block 16, Breton Sound Area; thence South 7,375.00 feet on and along said East line of said Block 16, Breton Sound Area, to a point having Coordinates of X = 2,650,100.00 and Y = 351,830.00, said point being the Southeast corner of said Block 16, Breton Sound Area; thence West 14,750.00 feet on and along the South line of said Block 16, Breton Sound Area, to the point of beginning, containing approximately **1,955.75 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to

pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
|--------|-----------------|----------------|--------|-----|-----|-------|
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BLOCK BS0015

ST BERNARD PARISH

PLAQUEMINES PARISH

BLOCK BS0018

BRETON SOUND AREA



BLOCK BS0016

S.L. 17303

BLOCK BS0017

BLOCK MP0009

MAIN PASS AREA, REVISED

P.O.B.
X=2,635,350.00
Y=351,830.00

S.L. 17622

BLOCK MP0016

TRACT 35721 - Portion of Block 15, Breton Sound Area, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,650,100.00 and Y = 351,830.00, said point being the Southwest corner of Block 15, Breton Sound Area; thence North 7,375.00 feet on and along the West line of said Block 15, to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00; thence East 14,750.00 feet to a point having Coordinates of X = 2,664,850.00 and Y = 359,205.00, said point being on the East line of said Block 15, thence South 7,375.00 feet on and along said East line of said Block 15, to a point having Coordinates of X = 2,664,850.00 and Y = 351,830.00, said point being the Southeast corner of said Block 15; thence West 14,750.00 feet on and along the South line of said Block 15, to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

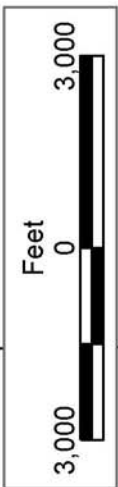
Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
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BLOCK BS0014

BLOCK BS0019



BLOCK BS0015

BLOCK BS0018

BLOCK BS0016

BLOCK BS0017

ST BERNARD PARISH

PLAQUEMINES PARISH

P.O.B.
X=2,650,100.00
Y=351,830.00

TRACT 35722 - Portion of Block 14, Breton Sound Area, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on October 8, 2003, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,664,850.00 and Y = 351,830.00, said point being the Southwest corner of Block 14, Breton Sound Area; thence North 7,375.00 feet on and along the West line of said Block 14, to a point having Coordinates of X = 2,664,850.00 and Y = 359,205.00; thence East 14,750.00 feet to a point having Coordinates of X = 2,679,600.00 and Y = 359,205.00, said point being on the East line of said Block 14; thence South 7,375.00 feet on and along said East line of said Block 14, to a point having Coordinates of X = 2,679,600.00 and Y = 351,830.00, said point being the Southeast corner of said Block 14; thence West 14,750.00 feet on and along the South line of said Block 14, to the point of beginning, containing approximately **2,497.27 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Robert A. Schroeder, Inc.

| Bidder | Cash Payment | Price/ Acre | Rental | Oil | Gas | Other |
|--------|-----------------|----------------|--------|-----|-----|-------|
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BLOCK BS0013

BLOCK BS0020



BLOCK BS0014

BLOCK BS0019

BRETON SOUND AREA

BLOCK BS0015

ST BERNARD PARISH

PLAQUEMINES PARISH

P.O.B.
X=2,664,850.00
Y=351,830.00

BLOCK BS0018