TRACT 34978 - SCHOOL BOARD - Iberville Parish, Louisiana

The State Mineral Board acting on behalf of the Iberville Parish School Board, pursuant to Resolution adopted by that body and in accordance with Louisiana Revised Statutes 30:121-136 and 151-156, as amended, and Article XIV, Section 16(A)(9) and (B) of the Louisiana Constitution of 1974, as same may be continued and promulgated in proper statutory form and, further, amended from time to time, advertises the lands not under mineral lease on October 9, 2002, excluding the beds and bottoms of all navigable water bodies located within the following: All of Section 16, Township 10 Range 11 East in Lafourche Parish, Louisiana, South, containing approximately 528.83 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone) .

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the party. Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration cancellation, paid by the Lessor prior to such modification, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Iberville Parish School Board will require a minimum price per acre of \$160 and a minimum royalty of 25%.

Applicant: Mark A. Mitchell, Sr. to Agency and by Resolution from the Iberville Parish School Board authorizing the Mineral Board to act in its behalf.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

