TRACT 40068 - Portion of Blocks 4, and 9, East Cameron Area, Revised, Cameron Parish, Louisiana

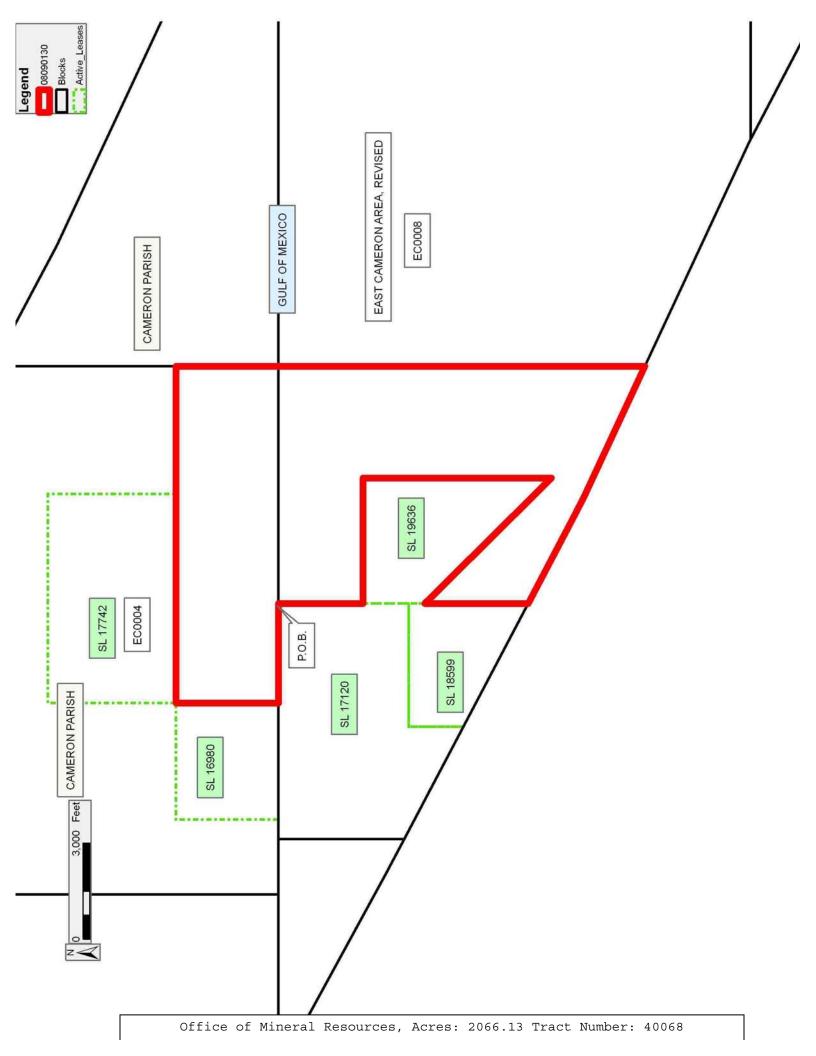
The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 4, and 9, East Cameron Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Cameron Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at the Northeast corner of State Lease No. 17120, also being a point on the South line of Block 4, East Cameron Area, Revised, having Coordinates of X = 1,502,112.00 and Y = 360,000.00; thence West 3,112.00 feet along the North boundary of said State Lease No. 17120 to the Southeast corner of State Lease No. 16980 having Coordinates of X = 1,499,000.00 and Y = 360,000.00; thence North 3,200.00 feet along the East boundary of said State Lease No. 16980 to its Northeast corner, also being the Southwest corner of State Lease No. 17742 having Coordinates of X = 1,499,000.00 and Y = 363,200.00; thence East 6,534.00 feet along the South boundary of said State Lease No. 17742 to its Southeast corner having Coordinates of X = 1,505,534.00 and Y = 363,200.00; thence East 3,982.10 feet to a point on the East line of said Block 4 having Coordinates of X = 1,509,516.10 and Y = 363,200.00; thence South 3,200.00 feet along the East line of said Block 4 to its Southeast corner, also being the Northeast corner of Block 9, East Cameron Area, Revised, having Coordinates of X = 1,509,516.10 and Y = 360,000.00; thence South 11,440.96 feet along the East line of said Block 9 to a point on the Three Mile Line, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,509,516.10 and Y = 348,559.04; thence along said Three Mile Line the following: Northwesterly on a straight line to a point having Coordinates of X = 1,505,572 and Y = 350,398; Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 1,513,280 and Y =366,930 to a point having Coordinates of X = 1,504,778 and Y = 350,792 and Northwesterly on a straight line to the Southeast corner of State Lease 18599 having Coordinates of X = 1,502,112.00 and Y = 352,196.52; thence North 3,233.48 feet along the East boundary of said State Lease No. 18599 to the Southwest corner of State Lease No. 19636 having Coordinates of X = 1,502,112.00 and Y = 355,430.00; thence along the boundary of said State Lease No. 19636 the following courses: South 44 degrees 46 minutes 54 seconds East 5,567.80 feet to its Southeast corner having Coordinates of X = 1,506,034.00 and Y = 351,478.00; North 5,876.00 feet to its Northeast corner having Coordinates of X = 1,506,034.00 and Y = 357,354.00and West 3,922.00 feet to its Northwest corner located on the East boundary of said State Lease No. 17120 having Coordinates of 1,502,112.00 and Y = 357,354.00; thence North 2,646.00 feet along the East boundary of said State Lease No. 17120 to the point of beginning, containing approximately 2,066.13 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled **United States v. State of Louisiana et al No. 9 Original**, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: LOUISIANA COASTAL EXPLORATION , INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40069 - Portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 6, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point within Block 6, Eugene Island Area, Revised, also being the Northeast corner of State Lease No. 19260 and also being a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,871,809.00 and Y = 277,427.44; thence along the boundary of said Louisiana Coastline the following: Northeasterly on a straight line to a point having Coordinates of X = 1,872,418 and Y =277,460 and Southeasterly on a straight line to a point on the East line of said Block 6 having Coordinates of X = 1,879,822.72 and Y = 272,315.34; thence South 113.89 feet along the East line of said Block 6 to the Northeast corner of State Lease No. 19392 having Coordinates of X = 1,879,822.72 and Y = 272,201.45; thence along the boundary of said State Lease No. 19392 the following courses: North 67 degrees 26 minutes 04 seconds West 1,703.11 feet and South 79 degrees 19 minutes 56 seconds West 2,728.05 feet to its Northwest corner also being a point on the East boundary of State Lease No. 18860 having Coordinates of X = 1,875,569.10 and Y = 272,350.00; thence along the boundary of said State Lease No. 18860 the following courses: North 1,542.58 feet and West 3,760.10 feet to the Southeast corner of said State Lease No. 19260 having Coordinates of X = 1,871,809.00 and Y = 273,892.58; thence North 3,534.86 feet along the East boundary of said State Lease No. 19260 to the point of beginning, containing approximately 347.46 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

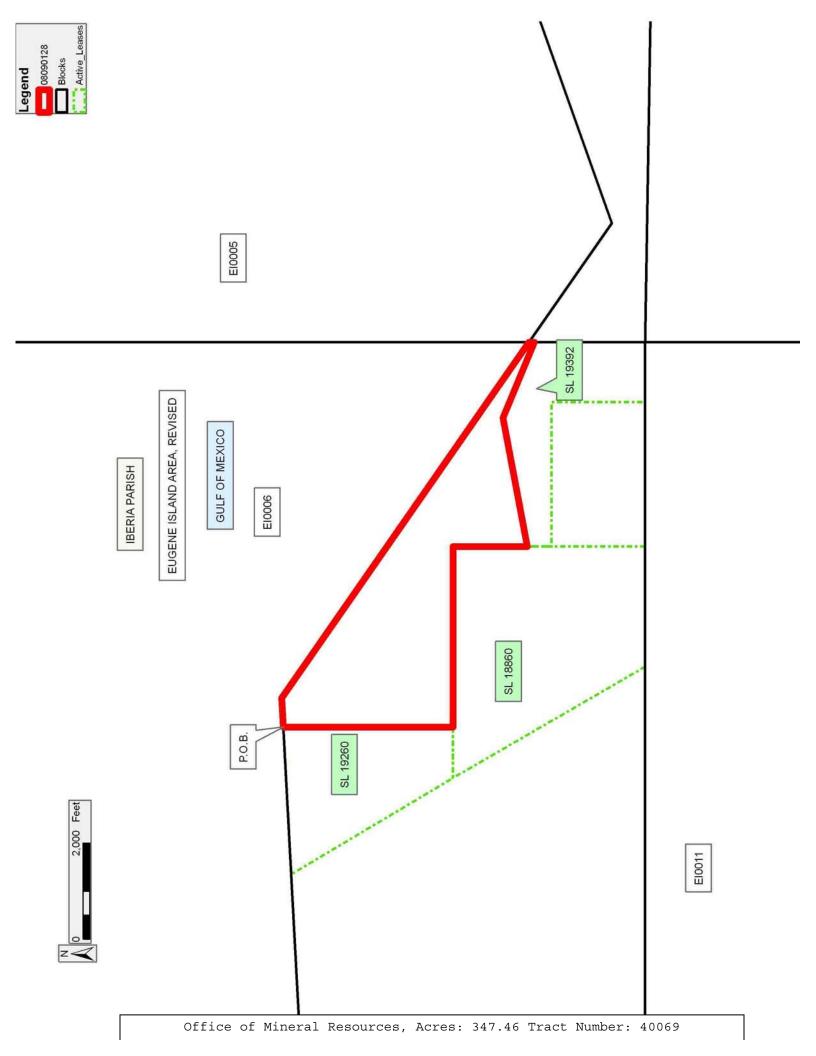
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40070 - Portion of Blocks 12, and 5, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 12, and 5, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the South line of Block 5, Eugene Island Area, Revised having Coordinates of X = 1,882,863.00 and Y = 269,649.53; thence North 1,138.28 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled *United States v*. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,882,863.00 and Y = 270,787.81; thence Northeasterly on a straight line along said Louisiana Coastline to a point on the West line of State Lease No. 340, as amended having Coordinates of X = 1,895,029.25 and Y =275,108.54; thence South 00 degrees 08 minutes 00 seconds West 5,459.03 feet along the Western boundary of said State Lease No. 340 to a point on the South line of Block 5 having Coordinates of X = 1,895,016.54 and Y =269,649.53; thence West 12,153.54 feet along the South line of said Block 5 to the point of beginning, containing approximately 921.51 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

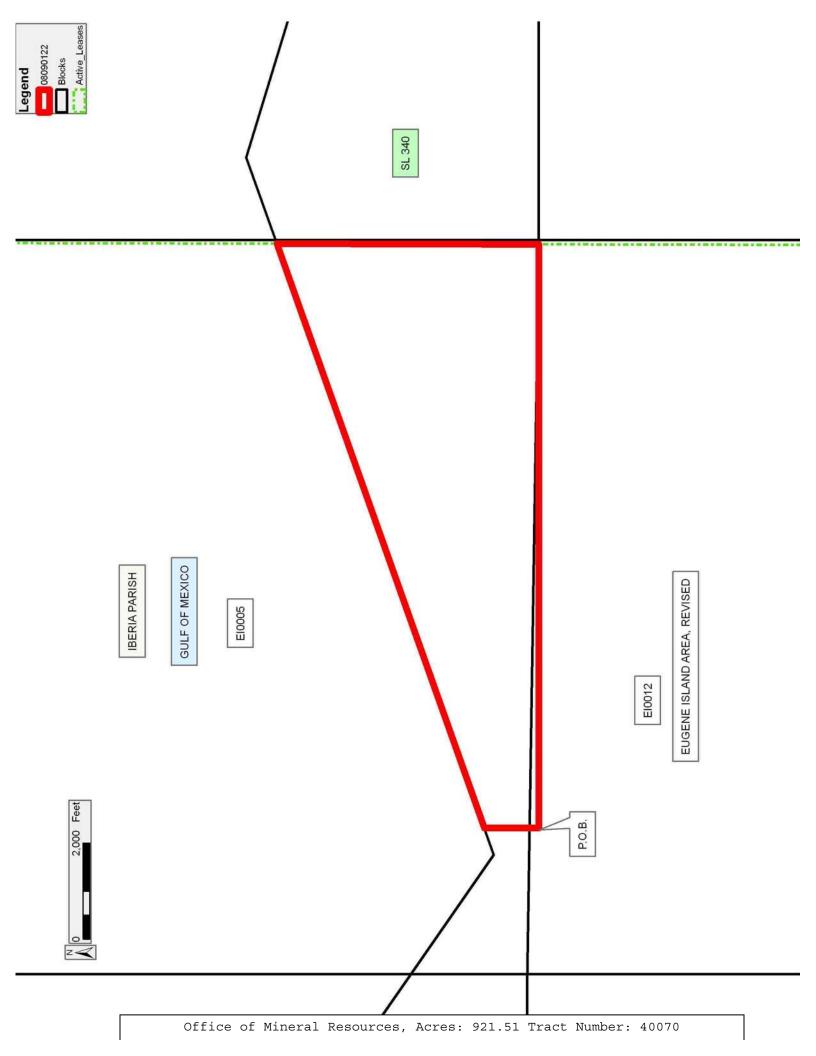
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40071 - Portion of Blocks 11, 12, and 5, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 11, 12, and 5, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point within Block 11, Eugene Island Area, Revised also being the Northernmost corner of State Lease No. 19396 and also being an interior corner of State Lease No. 19266 having Coordinates of X = 1,870,945.41 and Y = 268,392.58; thence East 2,123.69 feet along the boundary of said State Lease No. 19266 to its Easternmost Southeast corner, also being the Southwest corner of State Lease No. 19261 and the Westernmost Northwest corner of State Lease No. 19298 having Coordinates of X = 1,873,069.10 and Y = 268,392.58; thence along the boundary of said State Lease No. 19298 the following courses: South 316.50 feet and East 130.90 feet to Westernmost Northwest corner of State Lease No. 19394 having Coordinates of X = 1,873,200.00 and Y = 268,076.08; thence along the boundary of said State Lease No. 19394 the following courses: South 1,091.08 feet; East 6,622.72 feet and North 2,907.58 feet to its Northeast corner and also being the Southeast corner of State Lease No. 19392 having Coordinates of X = 1,879,822.72 and Y = 269,892.58; thence North 2,308.87 feet along the Eastern boundary of said State Lease No. 19392 to its Northeast corner having Coordinates of X = 1,879,822.72and 272,201.45; thence North 113.89 feet to a point on the Louisiana Coastline, as decreed by the Supreme Court of the United States, determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,879,822.72 and Y = 272,315.34; thence along said Louisiana Coastline the following: Southeasterly on a straight line to having Coordinates of X = 1,882,306 and Y =270,590 Northeasterly on a straight line to point having Coordinates of X =1,882,863.00 and Y = 270,787.81; thence South 5,764.81 feet to point having Coordinates of X = 1,882,863.00 and Y = 265,023.00; thence West 11,950.00 feet to point having Coordinates of X = 1,870,913.00 and Y =265,023.00; thence North 29 degrees 54 minutes 23 seconds West 1,557.52 feet to point on the East boundary of said State Lease No. 19396 having Coordinates of X = 1,870,136.44 and Y = 266,373.12; thence North 21 degrees 49 minutes 49 seconds East 2,175.47 feet along the Eastern boundary of said State Lease No. 19396 to the point of beginning, containing approximately 942.53 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the

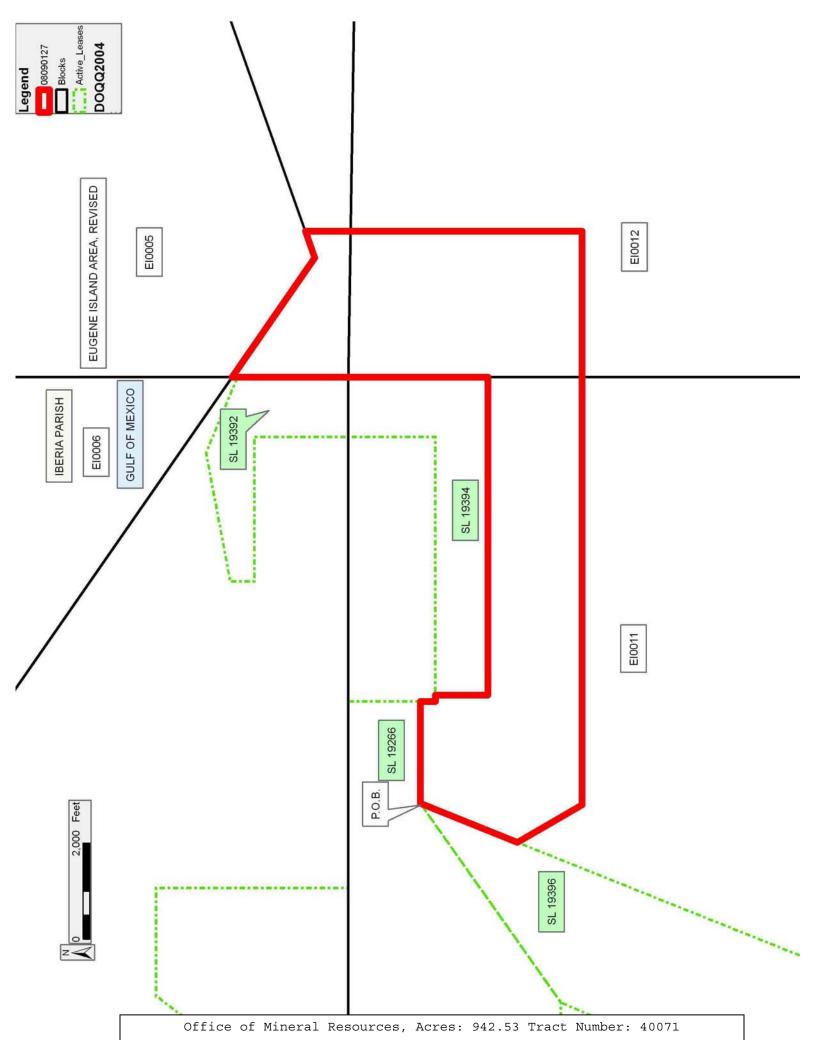
Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40072 - Portion of Block 12, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 12, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the North line of Block 12, Eugene Island Area, Revised having Coordinates of X = 1,887,443.00 and Y = 269,649.53; thence East 7,573.54 feet to a point on the West boundary of State Lease No. 340, as amended having Coordinates of X = 1,895,016.54 and Y = 269,649.53; thence South 00 degrees 08 minutes 00 seconds West 12,170.63 feet along the Western boundary of said State Lease No. 340 to a point on the Three Mile Line, as decreed by the Supreme Court of the United States, determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,894,988.22 and Y = 257,478.93; thence Southwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 1,882,306 and Y = 270,590 to a point on the South line of said Block 12 having Coordinates of X = 1,892,396.81 and Y = 255,394.00; thence West 4,953.82 feet along the South line of said Block 12 to a point having Coordinates of X = 1,887,443.00 and Y = 255,394.00; thence North 14,255.53 feet to the point of beginning, containing approximately 2,415.07 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

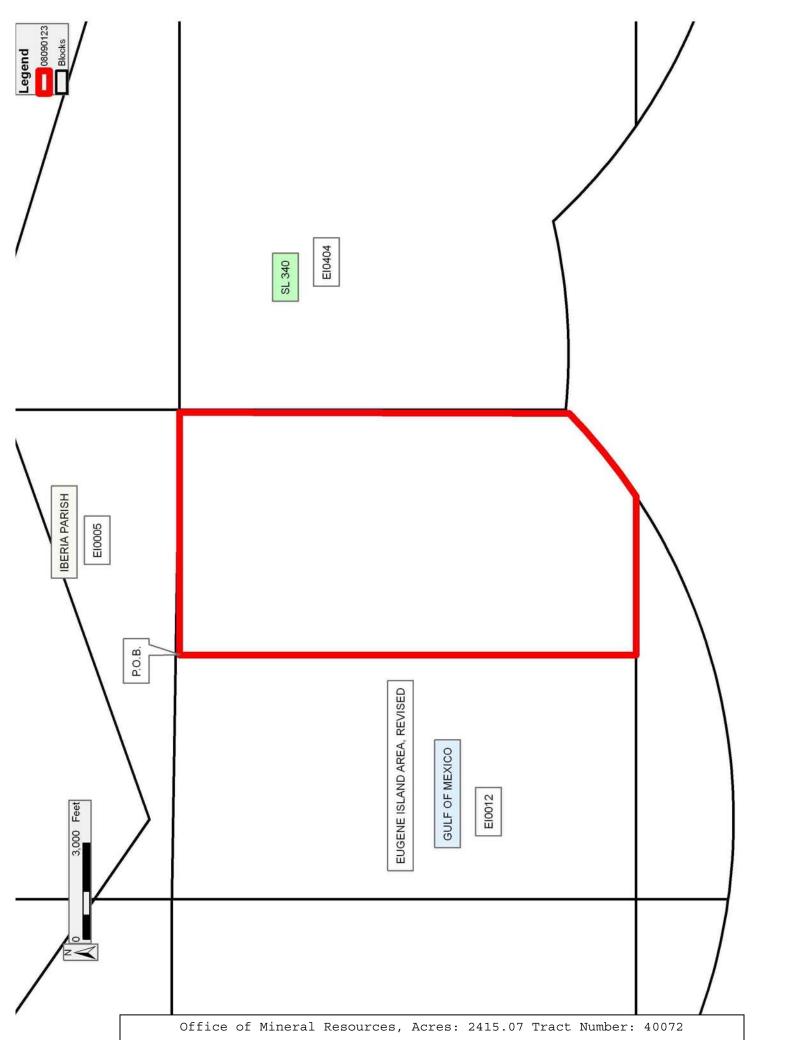
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other
	Payment	ACTE				



TRACT 40073 - Portion of Block 12, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 12, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the North line of Block 12, Eugene Island Area, Revised having Coordinates of X = 1,882,863.00 and Y = 269,649.53; thence East 4,580.00 feet along the North line of said Block 12 to a point having Coordinates of X = 1,887,443.00 and Y = 269,649.53; thence South 14,255.53 feet to a point on the South line of said Block 12 having Coordinates of X = 1.887,443.00 and Y = 255,394.00; thence West 7,620.28 feet along the South line of said Block 12 to its Southwest corner having Coordinates of X = 1,879,822.72 and Y = 255,394.00; thence North 9,629.00 feet along the line of said Block 12 to a point having Coordinates of X 1,879,822.72 and Y = 265,023.00; thence East 3,040.28 feet to a point having Coordinates of X = 1,882,863.00 and Y = 265,023.00; thence North 4,626.53 feet to the point of beginning, containing approximately 2,170.92 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration prior to such modification, cancellation, paid by the Lessor abrogation, including, but not limited to, bonuses, rentals and royalties.

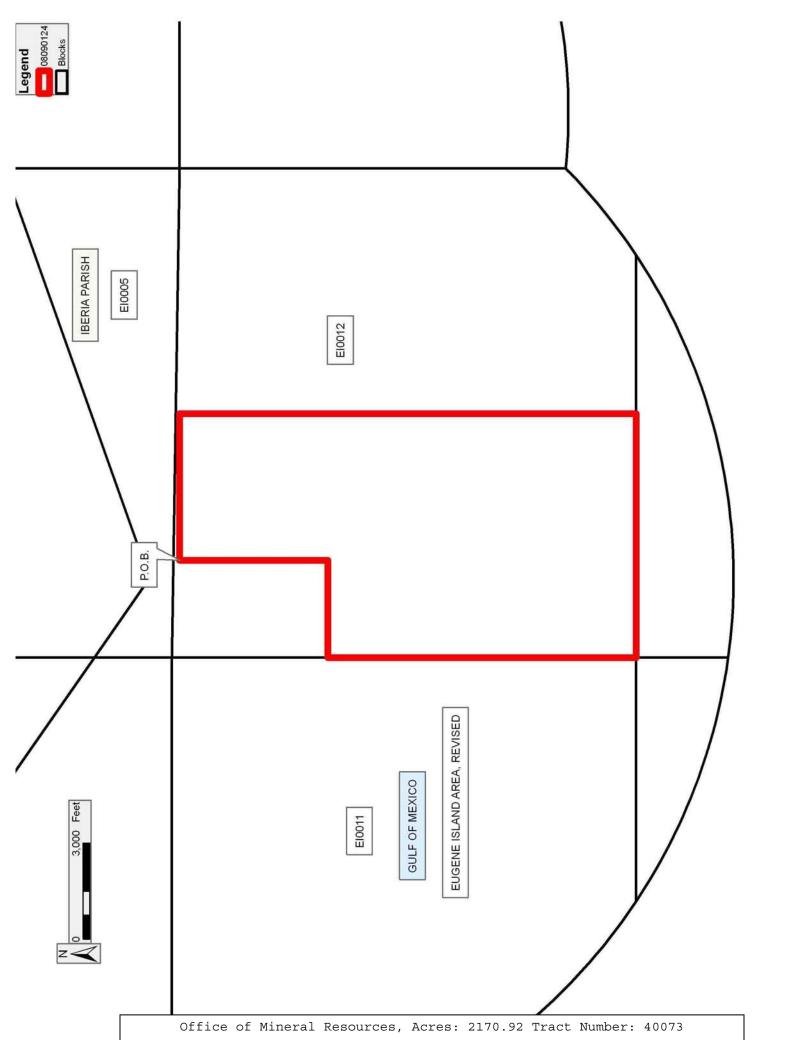
NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management

and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40074 - Portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 11, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point within Block 11, Eugene Island Area, Revised also being a point on the East line of State Lease No. 19396 having Coordinates of X = 1,870,136.44 and Y = 266,373.12; thence South 29 degrees 54 minutes 23 seconds East 1,557.52 feet to a point having Coordinates of X = 1,870,913.00 and Y = 265,023.00; thence East 2,382.00 feet to a point having Coordinates of X = 1,873,295.00 and Y = 265,023.00; thence South 9,629.00 feet to a point on the South line of said of Block 11 having Coordinates of X = 1,873,295.00 and Y = 255,394.00; thence West 1,080.08 feet along the South line of said Block 11 to a point on the Three Mile Line, as decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, having Coordinates of X = 1,872,214.92 and Y = 255,394.00; thence Northwesterly on an arc to the right having a radius of 18,240.60 feet with a center at X = 1,882,306 and Y = 270,590 to the Southeast corner of said State Lease No. 19396 having Coordinates of X = 1,867,537 and Y = 259,884; thence North 21 degrees 49 minutes 49 seconds East 6,990.41 feet along the East line of said State Lease No. 19396 to the point of beginning, containing approximately 959.57 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on the Louisiana Coordinate System of 1927, (South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

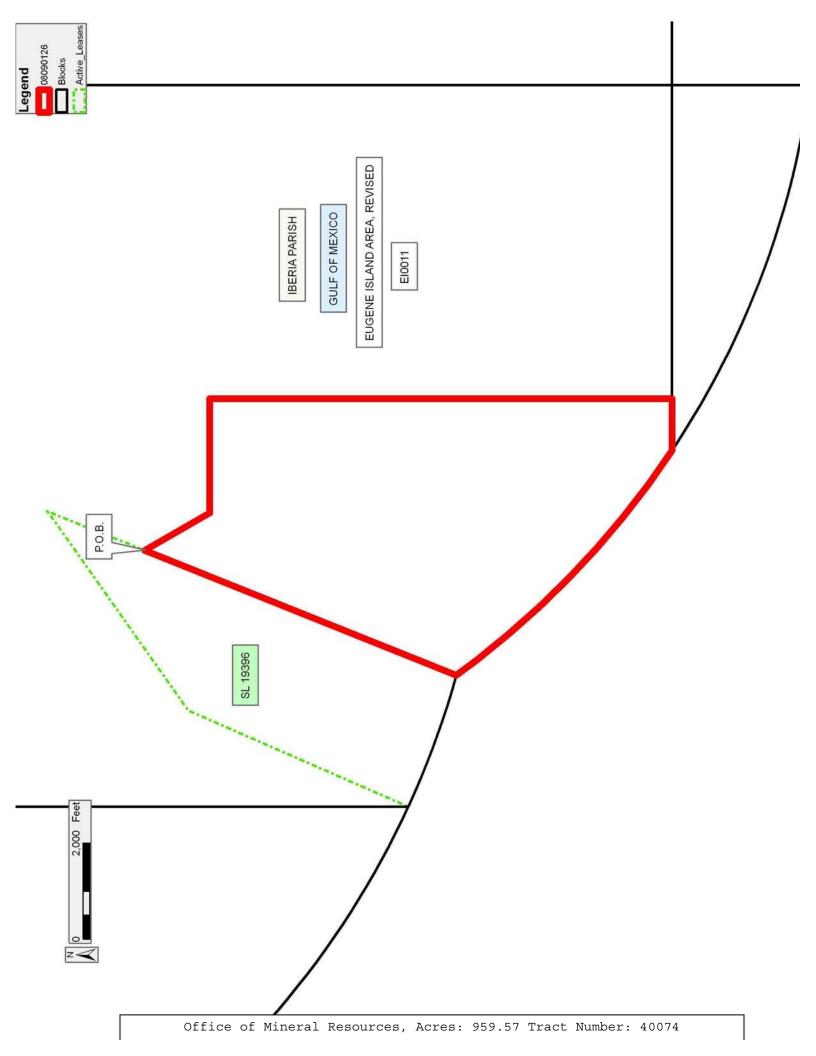
paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40075 - Portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 11, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of September 10, 2008, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point within Block 11, Eugene Island Area, Revised having Coordinates of X = 1,873,295.00 and Y = 265,023.00; thence East 6,527.72 feet to a point on the East line of Block 11 having Coordinates of X = 1,879,822.72 and Y = 265,023.00; thence South 9,629.00 feet along the East line of said Block 11 to its Southeast corner having Coordinates of X = 1,879,822.72 and Y = 255,394.00; thence West 6,527.72 feet along the South line of said Block 11 to a point having Coordinates of X = 1,873,295.00and Y = 255,394.00; thence North 9,629.00 feet to the point of beginning, containing approximately 1,442.96 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$300 per acre and a minimum royalty of 25%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

