TRACT 37783 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,990,700.00 and Y = 486,500.00; thence South 13,000.00 feet to a point having Coordinates of X = 1,990,700.00 and Y = 473,500.00; thence West 10,000.00 feet to a point having Coordinates of X = 1,980,700.00 and Y = 473,500.00; thence North 13,000.00 feet to a point having Coordinates of X = 1,980,700.00 and Y = 486,500.00; thence East 10,000.00 feet to the point of beginning, **LESS AND EXCEPT** all of State Lease No. 17852, as amended, that lie within the above described tract, being more fully described as follows: Beginning at a point having Coordinates of X = 1,983,179.88 and Y = 482,137.00; thence Northeasterly along an arc having a radius of 294.26 feet and a chord bearing of North 30 degrees 26 minutes 53 seconds East 365.59 feet to a point having Coordinates of X = 1,983,365.14 and Y = 482,452.17; thence Northeasterly along an arc having a radius of 516.94 feet and a chord bearing of North 87 degrees 51 minutes seconds East 395.58 feet to a point having Coordinates of X = 50 1,983,760.45 and Y = 482,466.92; thence Southeasterly along an arc having a radius of 1,106.11 feet and a chord bearing of South 62 degrees 40 minutes 58 seconds East 293.14 feet to a point having Coordinates of X = 1,984,020.89 and Y = 482,332.39; thence Southeasterly along an arc having a radius of 1,439.80 feet and a chord bearing of South 43 degrees 08 minutes 52 seconds East approximately 259 feet to a point on the Northern boundary of Operating Agreement No. 0003; thence Westerly and Southerly on the boundary of said Operating Agreement No. 0003 to a point of intersection with an East West line having a Coordinate of Y = 482,137.00;thence West approximately 760 feet to the point of beginning, containing approximately 0.866 acres; and LESS AND EXCEPT all of Operating Agreement 0003 that lie within the above described tract, being more fully No. described as follows: The Northwest Quarter of the Southeast Quarter (NW/4 of SE/4) of Section 30, Township 12 South, Range 11 East; The Southwest Quarter of the Southeast Quarter (SW/4 of SE/4) of Section 30, Township 12 South, Range 11 East; Beginning at a point North 516.5 feet and West 1975.6 feet from the Southeast corner of Section 30, Township 12 South, Range 11 East, said beginning point being the Southeast corner of the unit herein described; thence South 89 degrees 26 minutes 53 seconds West 1,325.44 feet to a point for the Southwest corner of the unit; thence North 01 degrees 21 minutes 52 seconds East 1,337.95 feet to a point for the Northwest corner of the unit; thence North 89 degrees 26 minutes 38 seconds East 1325.17 feet to a point for the Northeast corner of the unit; thence South 01 degrees 21 minutes 07 seconds West 1,338.05 feet to the beginning, containing approximately 122 acres; place of containing approximately 78 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources.

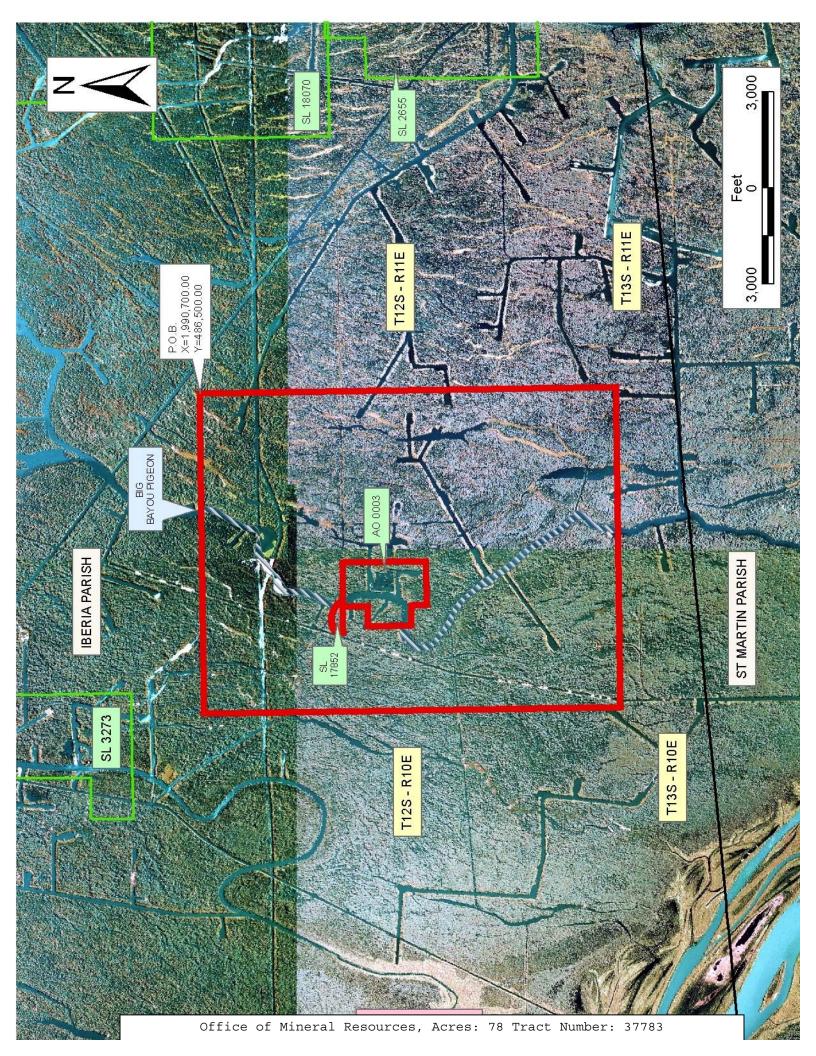
All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: HOMING PETROLEUM CO.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37784 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,605,247.00 and Y = 465,189.00; thence North 01 degrees 35 minutes 21 seconds West 7,538.15 feet to the Southeast corner of State Lease No. 17954 having Coordinates of X = 2,605,037.95 and Y = 472,724.25; thence North 04 degrees 52 minutes 36 seconds West 1,517.24 feet on the East line of said State Lease No. 17954 to a point having Coordinates of X = 2,604,908.96 and Y = 474,236.00; thence East 15,691.09 feet to a point having Coordinates of X = 2,620,600.05 and Y = 474,236.00; thence South 9,047.00 feet to a point having Coordinates of X = 2,620,600.05 and Y =465,189.00; thence West 15,353.00 feet to the point of beginning, LESS AND EXCEPT that portion of State Lease No. 18325 that lies within the above described tract, more particularly described as follows: Beginning at the Northwest corner of State Lease No. 18325 having Coordinates of X = 2,612,676.50 and Y = 472,067.50; thence along the boundary of said State Lease No. 18325 the following courses: East 4,175.00 feet, South 4,175.00 feet, West 4,175.00 feet, and North 4,175.00 feet to the point of beginning, containing approximately 1,769 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

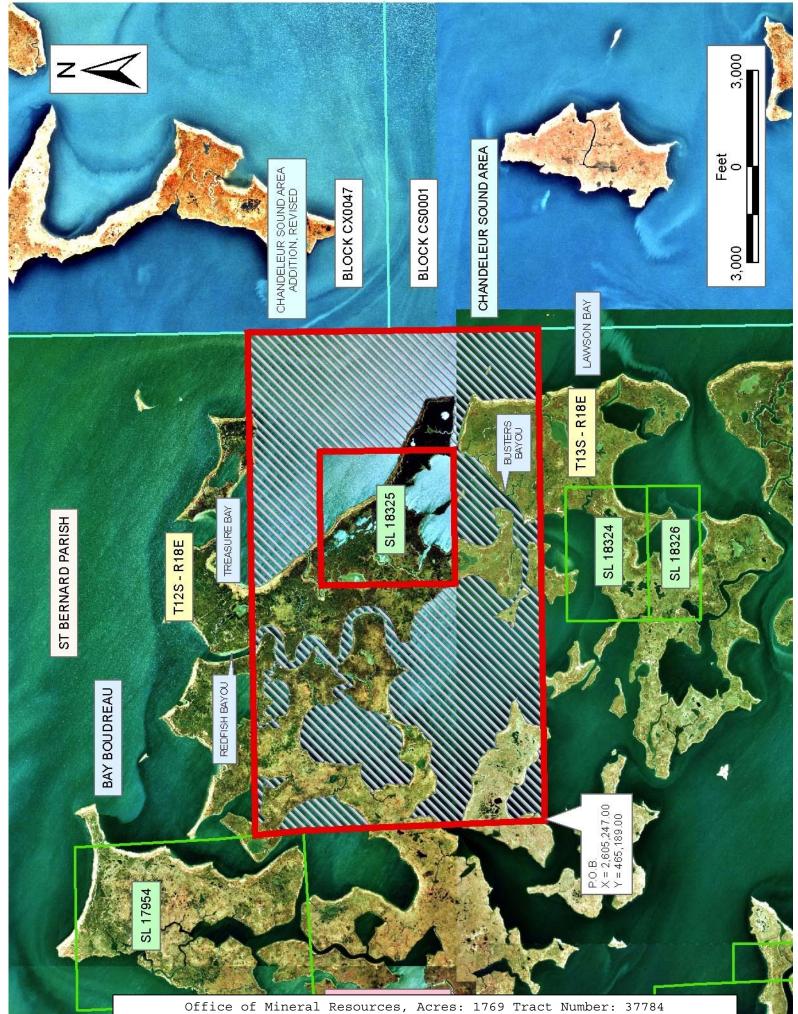
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$230 per acre and a minimum royalty of 23%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37785 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,543,384.00 and Y = 469,325.00; thence East 10,866.00 feet to a point on the West line of State Lease No. 17088 having Coordinates of X = 2,554,250.00 and Y = 496,325.00; thence along the boundary of said State Lease No. 17088 the following courses: South 5,833.48 feet, North 34 degrees 17 minutes 00 seconds East 509.95 feet and North 88 degrees 44 minutes 45 seconds East 392.24 feet to the Northwest corner of State Lease No. 18204 and a point on the boundary of the Biloxi Wildlife Management Area having Coordinates of X = 2,554,929.40 and Y = 463,921.46; thence Southwesterly on the boundary of said State Lease No. 18204 and said Biloxi Wildlife Management Area to the point of intersection with an East West line having a Coordinate of Y = 458,578.00; thence West approximately 8,041 feet to a point having Coordinates of X = 2,543,384.00 and Y =458,578.00; thence North 10,747.00 feet to the point of beginning, LESS AND EXCEPT those portions of State Lease No. 17084 and State Lease No. 17148 that lie within the above described tract, more fully described as follows: Beginning at the Northwest corner of State Lease No. 17084 having Coordinates of X = 2,546,870.98 and Y = 463,815.08; thence along the boundary of said State Lease No. 17084 the following courses: East 2,977.24 feet and South 1,888.57 feet to its Southeast corner and a point on the North line of State Lease No. 17148 having Coordinates of X = 2,549,848.22 and Y = 461,926.51; thence along the boundary of said State Lease No. 17148 the following courses: East 522.76 feet, South 2,100.00 feet, West 2,100.00 feet, North 47 degrees 07 minutes 16 seconds West 1,910.50 feet, and North 800.00 feet to its Northwest corner and the Southwest corner of said State Lease No. 17084 having Coordinates of 2,546,870.98 and Y = 461,926.51; thence North 1,888.57 feet on the West line of said State Lease No. 17084 to the point of beginning, ALSO LESS AND EXCEPT any portion of the Biloxi Wildlife Management Area that may lie within the above described tract, containing approximately 2,263 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

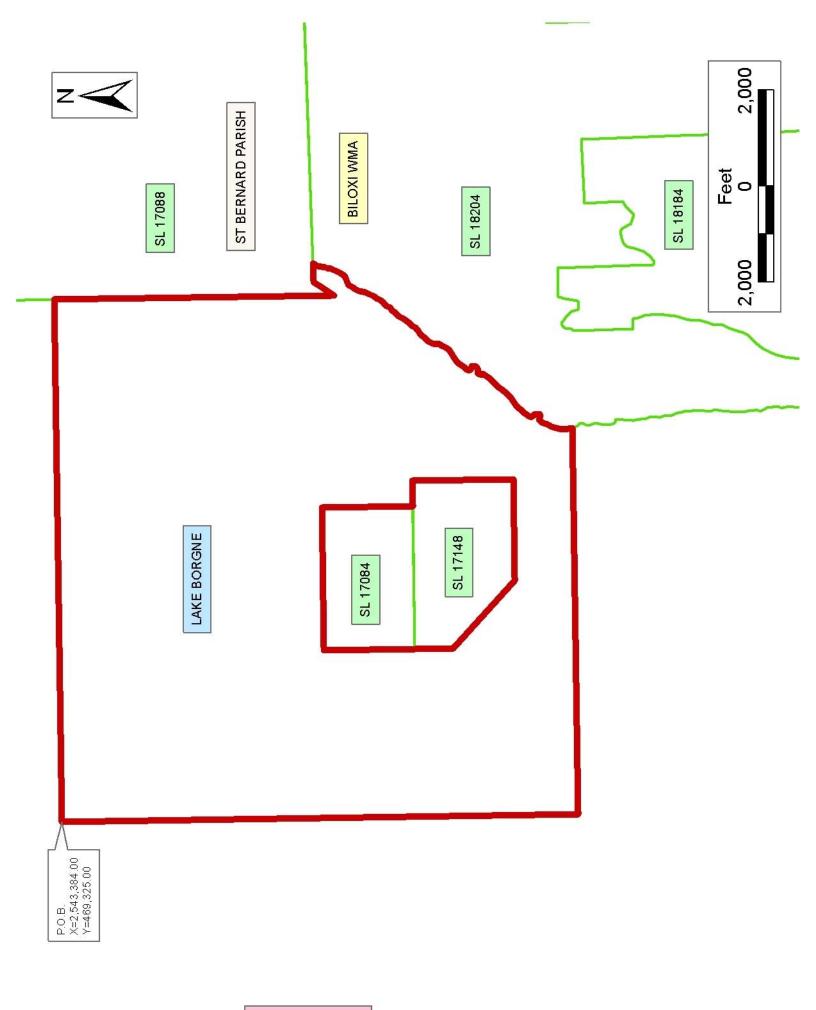
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$230 per acre and a minimum royalty of 23%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37786 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,605,247.00 and Y = 465,189.00; thence East 15,353.00 feet to a point having Coordinates of X = 2,620,600.00 and Y = 465,189.00; thence South 10,109.00 feet to a point having Coordinates of X = 2,620,600.00 and Y = 455,080.00; thence West 14,978.56 feet to a point having Coordinates of X = 2,605,621.44 and Y = 455,080.00; thence North 02 degrees 07 minutes 17 seconds West 10,115.93 feet to the point of beginning, LESS AND EXCEPT those portions of State Lease No. 18324 and State Lease No. 18326 that lie within the above described tract, more particularly described as follows: Beginning at the Northwest corner of State Lease No. 18324 having Coordinates of X = 2,611,450.50 and Y = 464,408.50; thence along the boundary of said State Lease No. 18324 the following courses: East 4,175.00 feet and South 2,551.06 feet to its Southeast corner and the Northeast corner of State Lease No. 18326 having Coordinates of X = 2,615,625.50 and Y = 461,857.44; thence along the boundary of said State Lease No. 18326 the following courses: South 1,623.94 feet, West 4,175.00 feet, and North 1,623.94 feet to its Northwest corner and the Southwest corner of said State Lease No. 18324 having Coordinates of Х = 2,611,450.50 and Y = 461,857.44; thence North 2,551.06 feet on the West line of said State Lease No. 18324 to the point of beginning, containing approximately 1,900 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

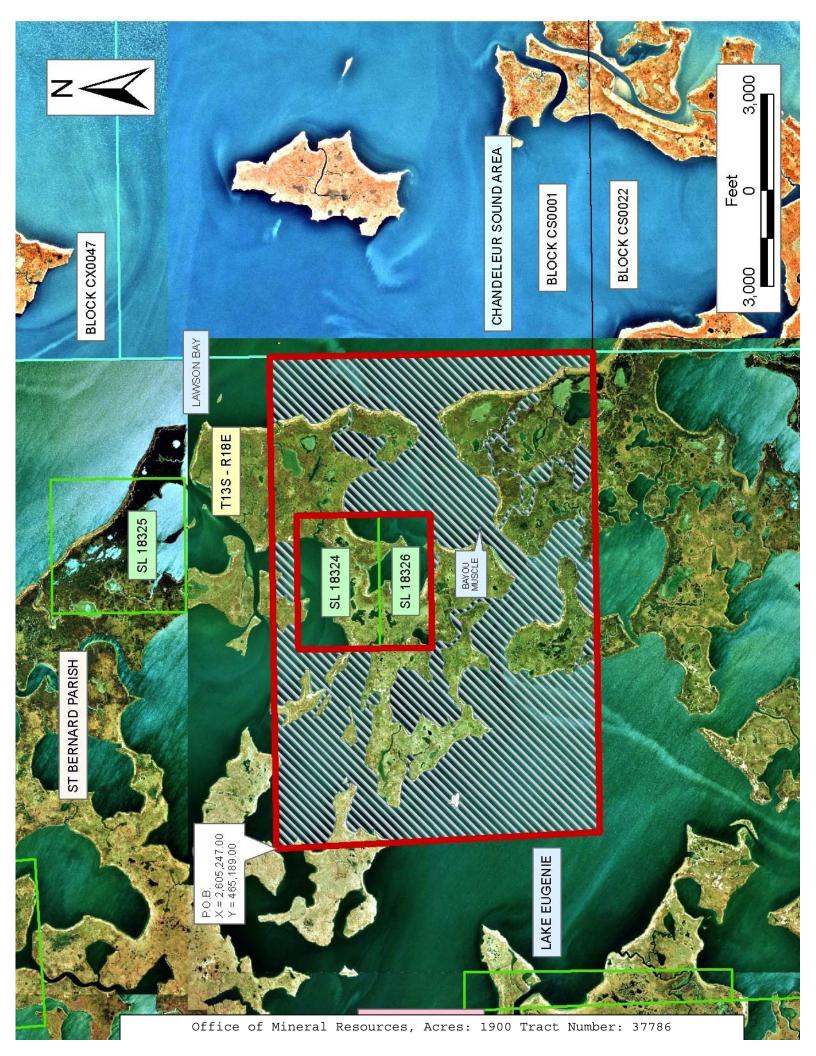
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$230 per acre and a minimum royalty of 23%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Commissions, Offices and for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Cash	Price/	Rental	Oil	Gas	Other
Payment	Acre				



TRACT 37787 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,605,247.00 and Y = 465,189.00; thence South 02 degrees 07 minutes 17 seconds East 10,115.93 feet to a point having Coordinates of X = 2,605,621.44 and Y = 455,080.00; thence South 01 degrees 57 minutes 50 seconds East 5,823.42 feet to a point having Coordinates of Х = 2,605,821.00 and Y = 449,260.00; thence West 5,468.04 feet to a point on the boundary of State Lease No. 17980, also being a point on the boundary of the Biloxi Wildlife Management Area having Coordinates of Χ = 2,600,352.96 and Y = 449,260.00; thence along the boundaries of said State Lease No. 17980 and said Biloxi Wildlife Management Area the following courses: North 01 degrees 43 minutes 35 seconds West 111.19 feet, North 00 degrees 56 minutes 46 seconds West 254.55 feet, North 01 degrees 47 minutes 33 seconds West 214.57 feet, North 01 degrees 11 minutes 32 seconds West 738.19 feet, and North 01 degrees 12 minutes 37 seconds West 449.46 feet to the Southwest corner of State Lease No. 18460 having Coordinates of X = 2,600,313.84 and Y = 451,027.50; thence along the boundary of said State Lease No. 18460 the following courses: East 979.66 feet, North 00 degrees 00 minutes 37 seconds East 8,350.00 feet, and West 1,192.30 feet to its Northwest corner and a point on the boundaries of said State Lease No. 17980 and said Biloxi Wildlife Management Area having Coordinates of X = 2,600,102.70 and Y = 459,377.50; thence along the said State Lease No. 17980 and said Biloxi boundaries of Wildlife Management Area the following courses: North 01 degrees 38 minutes 27 seconds West 845.58 feet and North 02 degrees 47 minutes 17 seconds West 1,636.65 feet to the Northeast corner of said State Lease No. 17980 having Coordinates of X = 2,599,998.89 and Y = 461,857.44; thence along the boundary of said Biloxi Wildlife Management Area the following courses: North 02 degrees 47 minutes 17 seconds West 2,798.40 feet and North 01 minutes 12 seconds East 536.67 feet to a point having degrees 32 Coordinates of X = 2,599,877.17 and Y = 465,189.00; thence East 5,369.83 feet to the point of beginning, LESS AND EXCEPT any portion of the Biloxi Wildlife Management Area that may lie within the above described tract, containing approximately 1,392 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

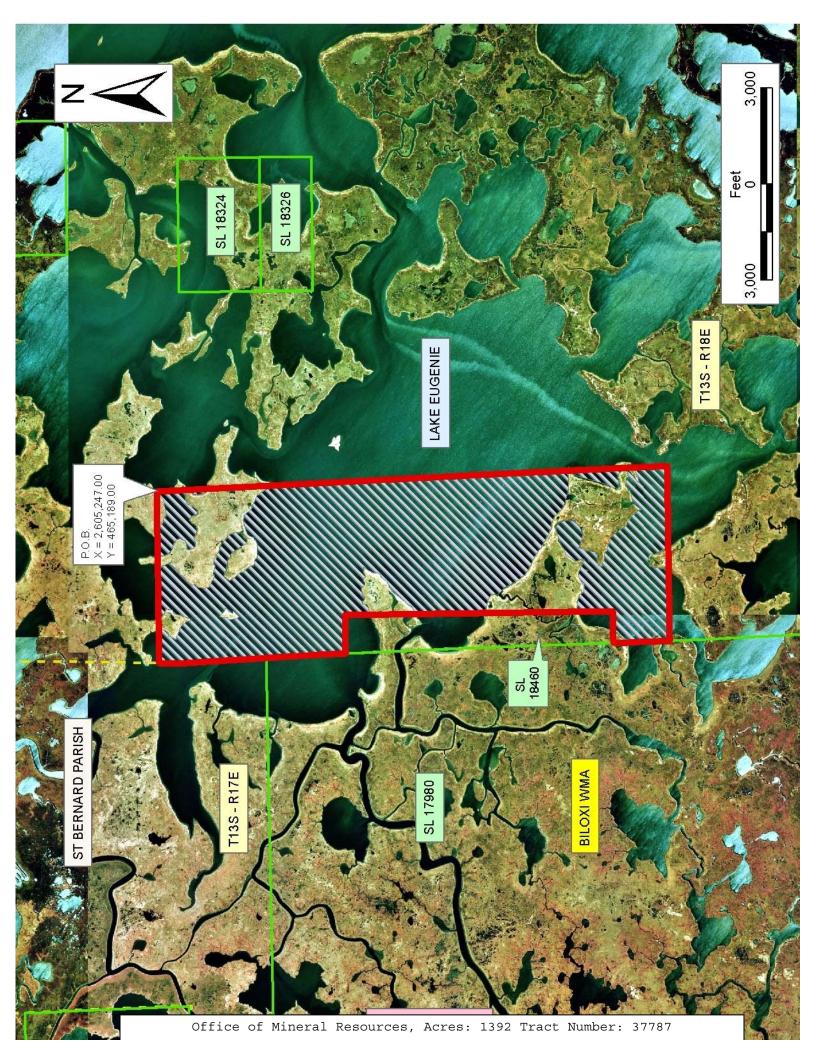
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$230 per acre and a minimum royalty of 23%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37788 - Iberia and St. Martin Parishes, Louisiana

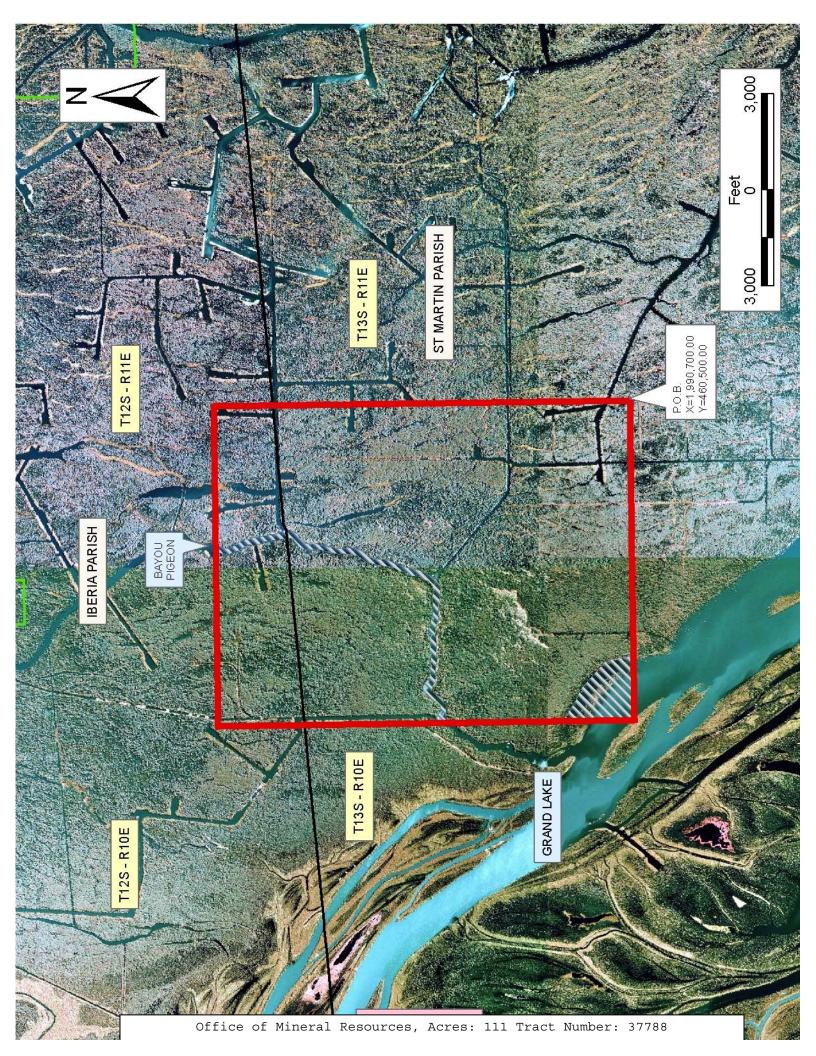
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in Iberia and St. Martin Parishes, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,990,700.00 and Y = 460,500.00; thence West 10,000.00 feet to a point having Coordinates of X = 1,980,700.00 and Y = 460,500.00;thence North 13,000.00 feet to a point having Coordinates of X = 1,980,700.00 and Y = 473,500.00; thence East 10,000.00 feet to a point having Coordinates of X = 1,990,700.00 and Y = 473,500.00; thence South 13,000.00 feet to the point of beginning, containing approximately 111 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: HOMING PETROLEUM CO.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37789 - Assumption Parish, Louisiana

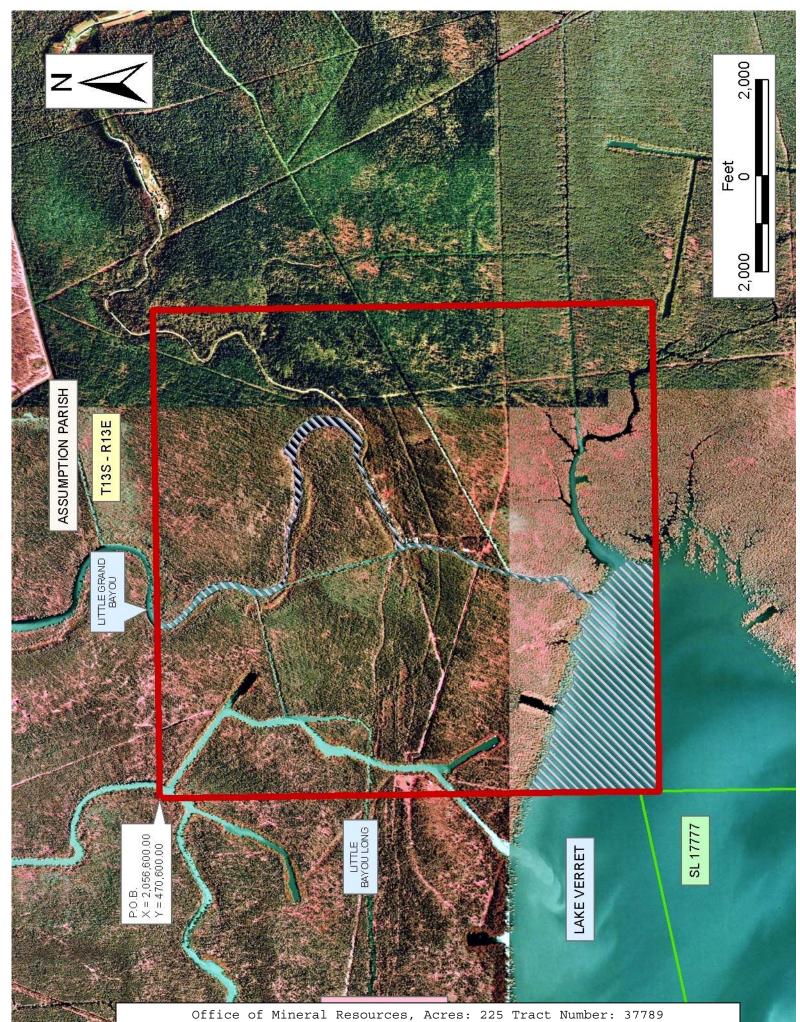
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in Assumption Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,056,600.00 and Y = 470,600.00; thence East 10,170.00 feet to a point having Coordinates X = 2,066,770.00 and Y = 470,600.00; thence South 10,400.00 feet to a point having Coordinates X = 2,066,770.00 and Y =460,200.00; thence West 10,170.00 feet to a point on the East line of State Lease No. 17777 having Coordinates X = 2,056,600.00 and Y = 460,200.00; thence North 400 feet along the East line of said State Lease No. 17777 to its Northeast corner having Coordinates X = 2,056,600.00 and Y = 460,600.00; thence North 10,000.00 feet to the point of beginning, LESS AND EXCEPT all that portion of the Elm Hall Wildlife Management Area that may lie within the boundary of the above described tract, containing approximately 225.00 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, Offices for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: THEOPHILUS OIL GAS & LAND SERVICES LLC

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37790 - Assumption Parish, Louisiana

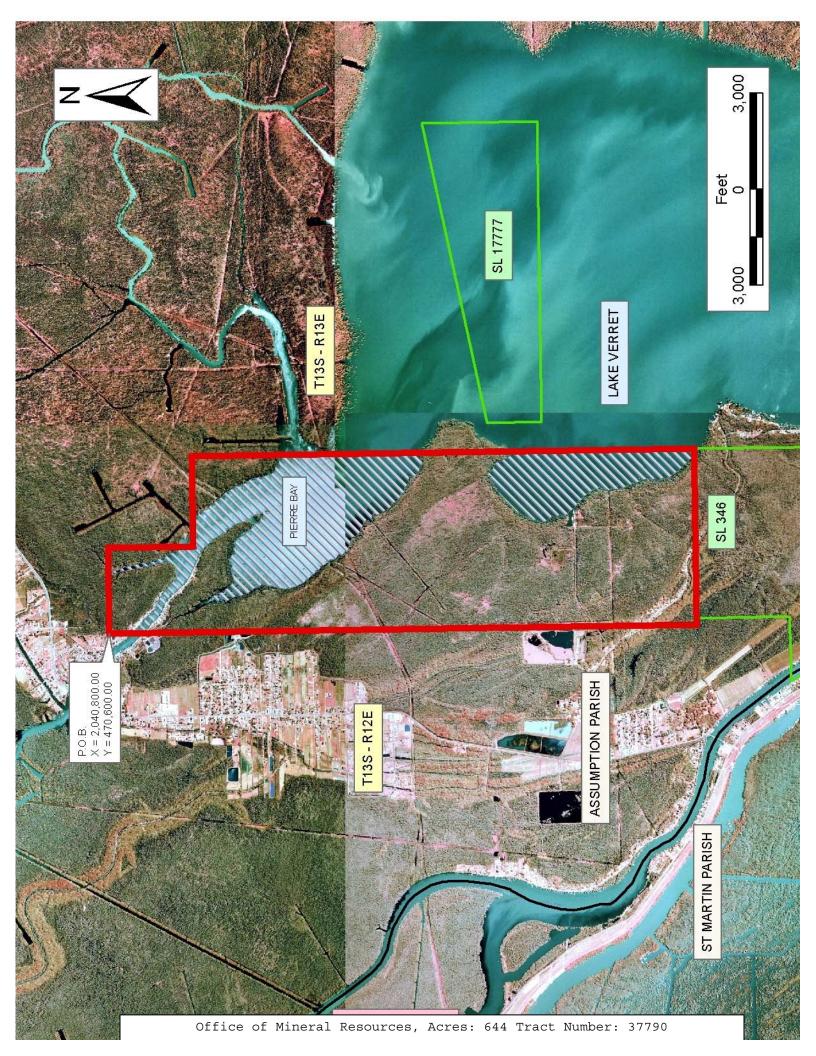
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in Assumption Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,040,800.00 and Y = 470,600.00; thence East 2,675.00 feet to a point having Coordinates of X = 2,043,475.00 and Y = 470,600.00; thence South 2,675.00 feet to a point having Coordinates of X = 2,043,475.00 and Y = 467,925.00; thence East 2,825.00 to a point having Coordinates X =2,046,300.00 and Y = 467,925.00; thence South approximately 15,680 feet to a point on the Northernmost line of State Lease No. 346, as amended, or the Easterly extension thereof having a Coordinate of X = 2,046,300.00;thence Westerly approximately 5,500 feet along the Northernmost line of said State Lease No. 346 to a point on said Northernmost line or the Westerly extension thereof having a Coordinate of X = 2,040,800.00; thence North approximately 18,355 feet to the point of beginning, LESS AND EXCEPT all that portion of said State Lease No. 346, if any, that may lie within the above described tract, containing approximately 644 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: THEOPHILUS OIL GAS & LAND SERVICES LLC

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37791 - Assumption Parish, Louisiana

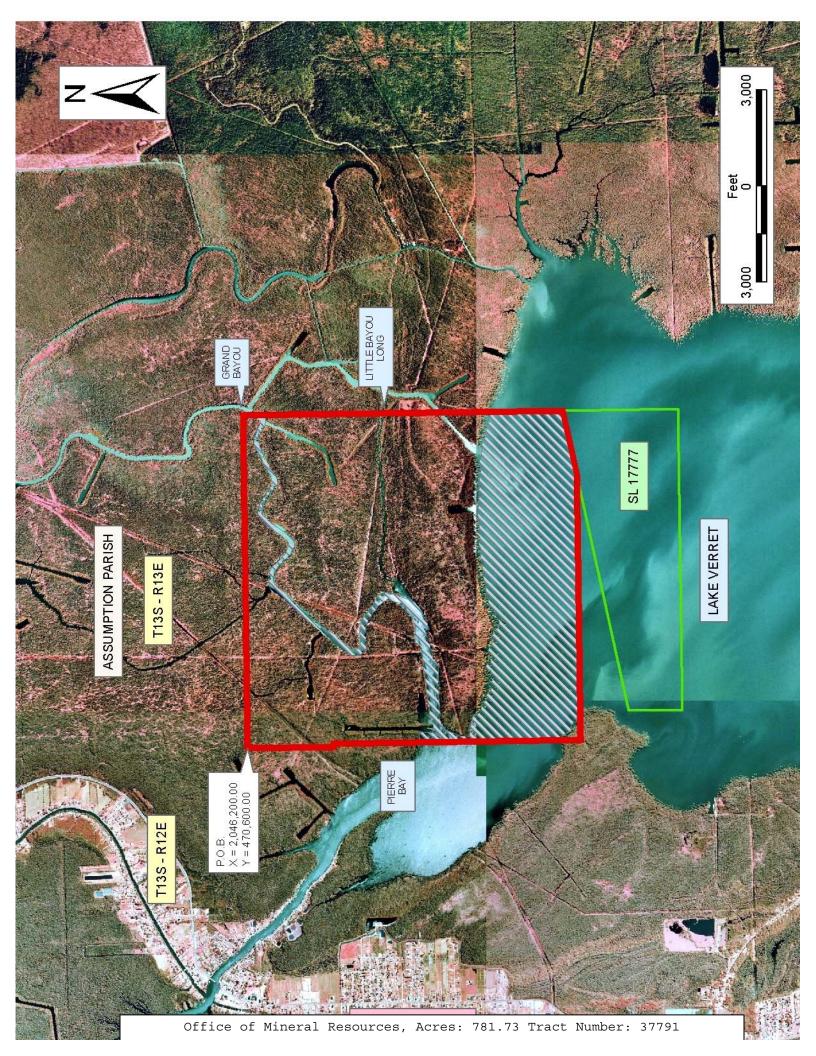
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in Assumption Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,046,200.00 and Y = 470,600.00; thence East 10,400.00 feet to a point having Coordinates X = 2,056,600.00 and Y = 470,600.00; thence South 10,000.00 feet to the Northeast Corner of State Lease No. 17777 having Coordinates X = 2,056,600.00 and Y = 460,600.00; thence South 78 degrees 29 minutes 52 seconds West 2,005.95 feet along the North line of said State Lease No. 17777 to a point having Coordinates X = 2,054,634.33 and Y = 460,200.00; thence West 8,334.33 feet to a point having Coordinates X = 2,046,300.00 and Y = 460,200.00; thence North 7,725.00 feet to a point having Coordinates X = 2,046,300.00 and Y = 467,925.00; thence West 100.00 feet to a point having Coordinates X = 2,046,200.00 and Y = 467,925.00;thence North 2,675 feet to the point of beginning, containing approximately 781.73 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: THEOPHILUS OIL GAS & LAND SERVICES LLC

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37792 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on September 14, 2005, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,543,384.00 and Y = 450,225.00; thence North 8,353.00 feet to a point having Coordinates of X = 2,543,384.00 and Y = 458,578.00; thence East approximately 8,041 feet to a point on the West boundary of State Lease No. 18204, also being a point on the boundary of the Biloxi Wildlife Management Area having a Coordinate of Y = 458,578.00; thence Southerly on the boundary of said State Lease No. 18204 and said Biloxi Wildlife Management Area to the Southwest corner of said State Lease No. 18204 and the most Southerly Northwest corner of State Lease No. 18184 having Coordinates of X = 2,551,918.30 and Y = 453,407.33; thence along the boundary of said State Lease No. 18184 the following courses: South 03 degrees 56 minutes 56 seconds East 2,493.25 feet and South 14 degree 54 minutes 53 seconds East 719.23 feet to a point having Coordinates of X = 2,552,275.12 and Y = 450,225.00; thence West 8,891.12 feet to the point of beginning, LESS AND EXCEPT any portion of the Biloxi Wildlife Management Area that may lie within the above described tract, containing approximately 1,617 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$230 per acre and a minimum royalty of 23%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a

servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

