TRACT 38537 - Caddo Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Town Of Blanchard on August 9, 2006, being more fully described as follows: Commencing at the Northeast corner of the SE 1/4 of the SE 1/4 of Section 15, Township 19 North, Range 15 West, Caddo Parish, Louisiana, run thence West a distance of 1,251.27 feet to the point of beginning; from the point of beginning, run West a distance of 660 feet; thence North a distance of 660 feet; thence East a distance of 660 feet; thence South a distance of 660 feet to the point of beginning approximately **10 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: There will be NO operations on the surface of the above described property.

NOTE: The lease will expire Three (3) years from the date of signing should there be no production. (Three year primary term)

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

Applicant: B C EXPLORATION to Agency and by Resolution from the Town Of Blanchard authorizing the Mineral Board to act in its behalf

