TRACT 33690 - PORTION OF BLOCK 41, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 41, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Northwest corner of Block 41, South Pass Area, having Coordinates of X = 2,605,477.93 and Y = 102,992.10; thence East 7,541.00 feet on the North line of said Block 41 to a point of intersection with the Eastern boundary of State Lease No. 2566, as amended; thence along the boundary of said State Lease No. 2566 the following course: South 28 degrees 33 minutes 37 seconds West 4,955.06 feet; thence South 35 degrees 37 minutes 32 seconds West 329.71 feet; thence East 4,813.26 feet; thence North 38 degrees 57 minutes 43 seconds East 1,044.51 feet to a point of intersection with the East line of said Block 41; thence South 4,695.35 feet on the East line of said Block 41 to the Northernmost corner of State Lease No. 12966, as amended, having Coordinates of X = 2,615,928.00 and Y =94,488.82; thence Southwesterly along the boundary of said State Lease No. 12966 the following courses: South 54 degrees 24 minutes 20 seconds West 2,539.82 feet; thence South 07 degrees 18 minutes 59 seconds West 443.09 feet to a point having Coordinates of X = 2,613,806.30 and Y = 92,571.05; thence West 8,328.37 feet to a point on the West line of said Block 41; thence North 10,421.05 feet on the West line of said Block 41 to the point of beginning, containing approximately 2,008 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

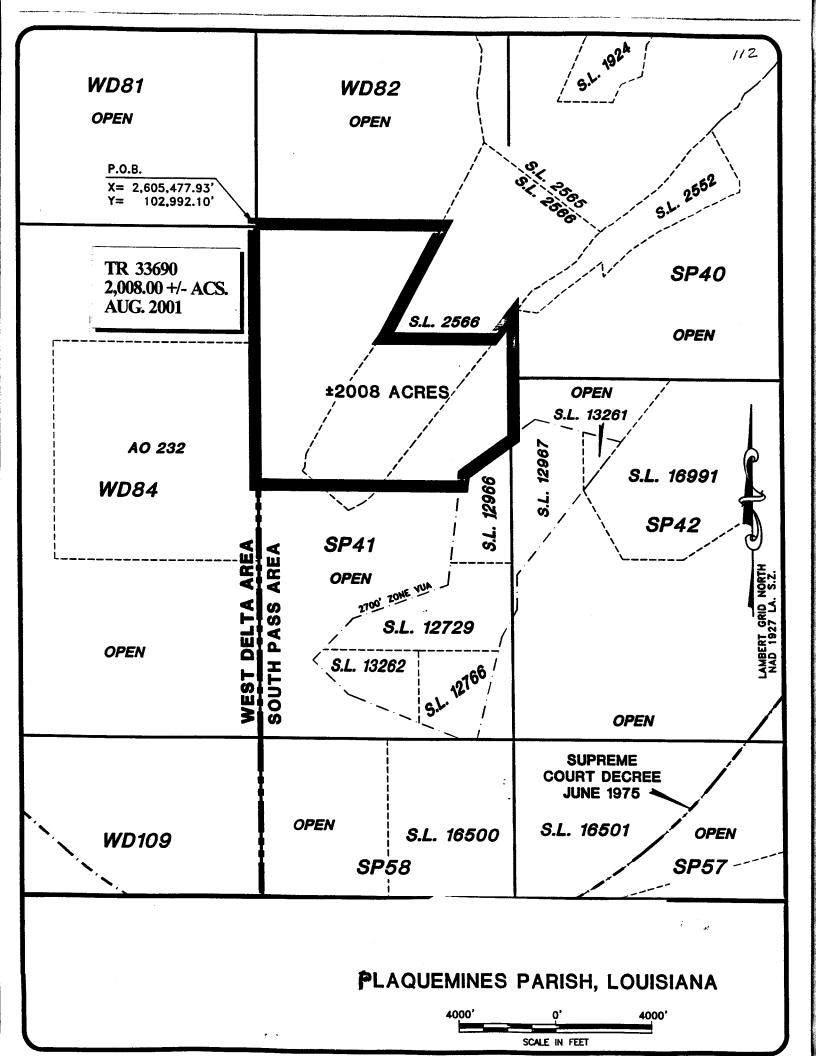
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or

abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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TRACT 33691 - PORTION OF BLOCK 41, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 41, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Southwest corner of Block 41, South Pass Area, having Coordinates of X = 2,605,477.93 and Y = 82,150.00; thence North 10,421.05 feet along the West line of said Block 41; thence East 8,328.37 feet to a point on the Western boundary of the 2700' Zone VUA; thence Southerly, Southwesterly and Southeasterly along said Western boundary of the 2700' Zone VUA the following courses: South 07 degrees 18 minutes 59 seconds West 4,171.41 feet; thence South 70 degrees 22 minutes 01 seconds West 4,186.36 feet; thence South 44 degrees 22 minutes 20 seconds West 2,378.94 feet; thence South 46 degrees 21 minutes 25 seconds East 2,000.42 feet; thence South 68 degrees 55 minutes 55 seconds East 4,995.87 feet to a point of intersection with the South line of said Block 41; thence West 8,300.07 feet on the South line of said Block 41 to the point of beginning, containing approximately 1,410 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

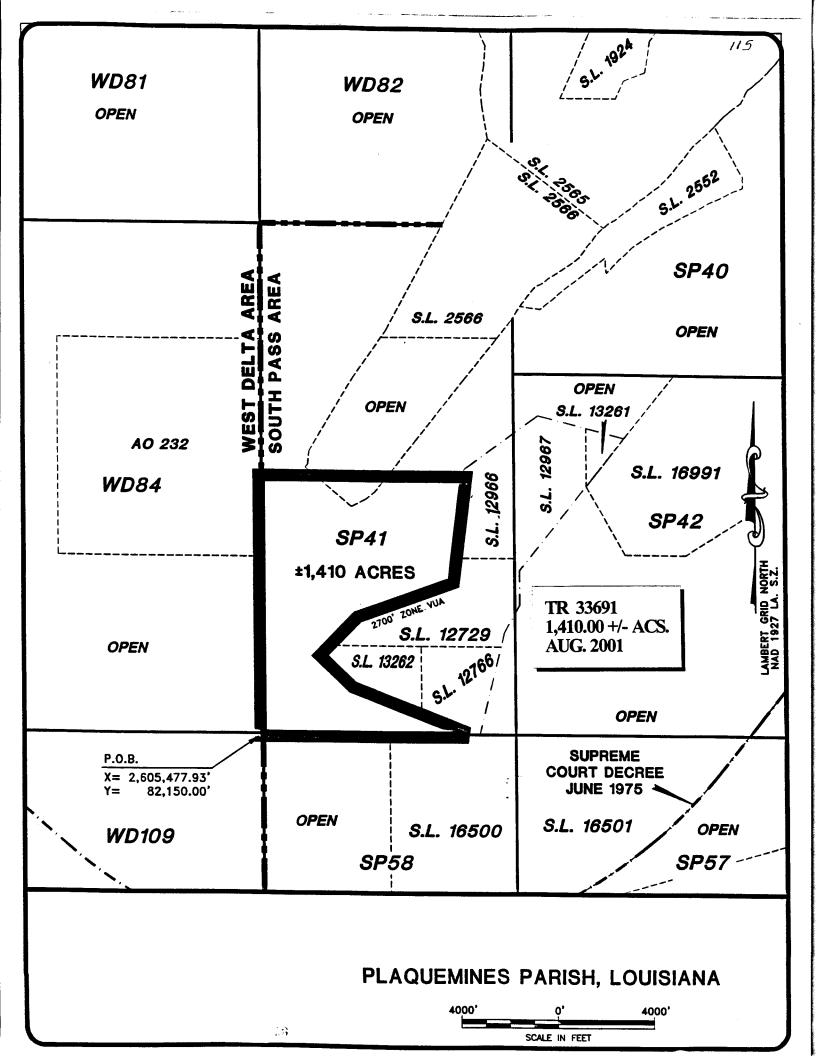
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the

Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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TRACT 33692 - PORTION OF BLOCK 40, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 40, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Northeast corner of Block 40, South Pass Area, having Coordinates of X = 2,630,686.00 and Y = 111,666.00; thence South 7,379.00 feet on the West line of said Block 40; thence West approximately 5,940 feet to a point of intersection with the boundary of State Lease No. 2552; thence Northeasterly, Northerly and Northwesterly along the boundary of said State Lease No. 2552 approximately 3,650 feet to a point of intersection with the Eastern boundary of State Lease No. 2565; thence Northeasterly approximately 5,925 feet on the Eastern boundary of said State Lease No. 2565 to a point of intersection with the North line of said Block 40; thence East approximately 2,695 feet on the North line of said Block 40 to the point of beginning, containing approximately 819 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

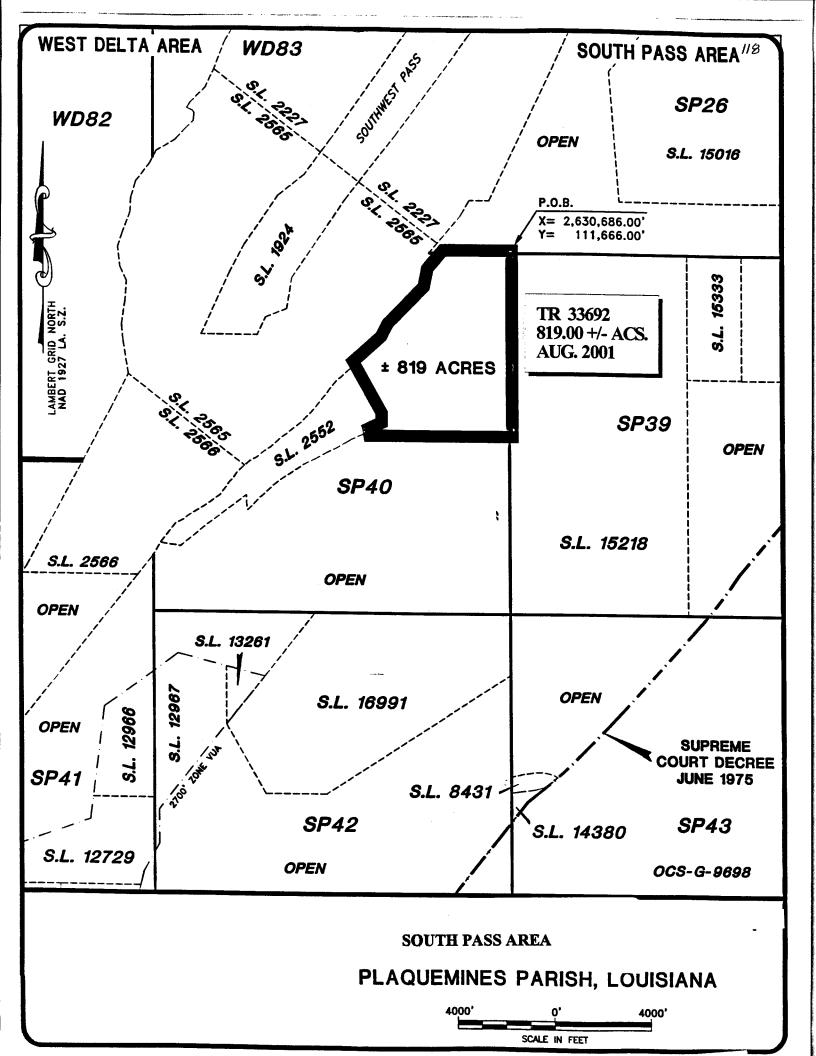
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any

consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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TRACT 33693 - PORTION OF BLOCK 40, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 40, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Southeast corner of Block 40, South Pass Area, having Coordinates of X = 2,630,686.00 and Y = 96,908.00; thence West 14,758.00 feet on the South line of said Block 40 to its Southwest corner; thence North approximately 2,290 feet on the West line of said Block 40 to a point of intersection with the Eastern boundary of State Lease No. 2566, as amended; thence Northeasterly approximately 580 feet on the Eastern boundary of said State Lease No. 2566 to the Westernmost corner of State Lease No. 2552; thence Southeasterly, Northeasterly, Southerly and Northeasterly along the boundary of said State Lease No. 2552 approximately 10,810 feet to a point of intersection with a line having a Coordinate of Y = 104,287.00; thence East approximately 5,940 feet to a point on the East line of said Block 40; thence South 7,379.00 feet on the East line of said Block 40 to the point of beginning, containing approximately 1,989 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

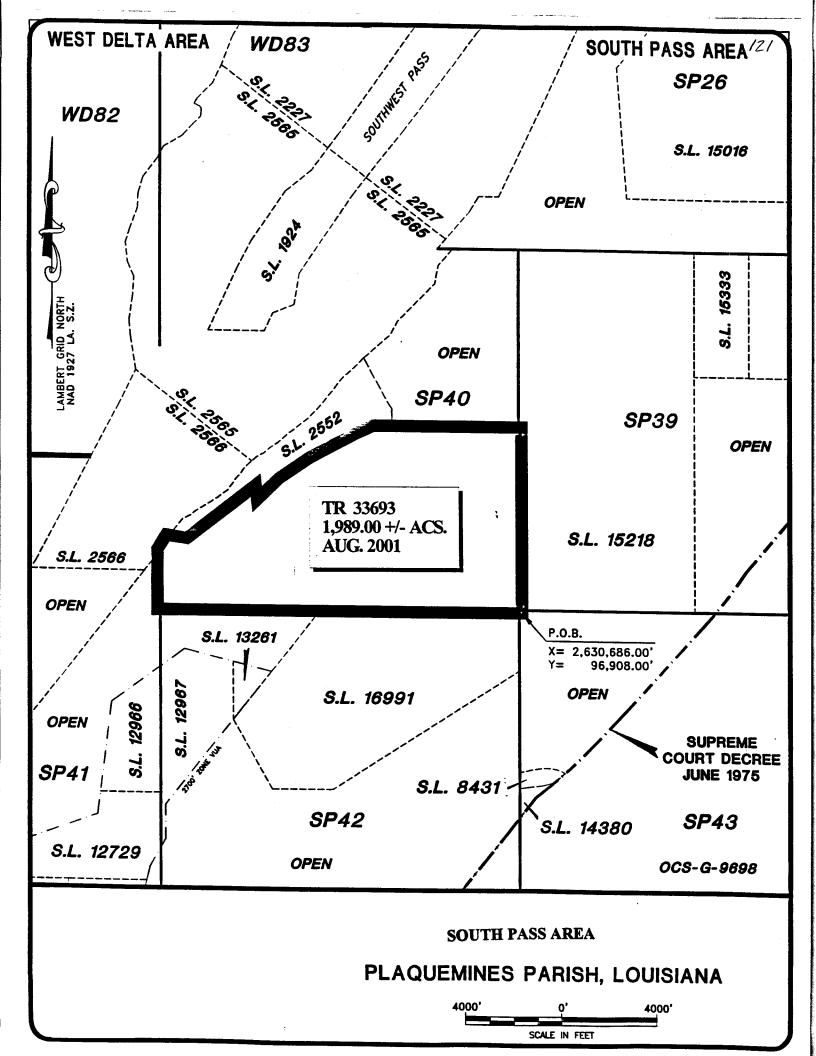
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any

bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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TRACT 33694 - PORTION OF BLOCK 42, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 42, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Northwest corner of Block 42, South Pass Area, having Coordinates of X = 2,615,928.00 and Y = 96,908.00; thence East 6,688.86 feet on the North line of said Block 42 to a point of intersection with the Western boundary of State Lease No. 16991; thence South 38 degrees 51 minutes 34 seconds West 3,342.25 feet on the Western boundary of State Lease No. 16991 to the Easternmost corner of State Lease No. 13261, as amended; thence North 75 degrees 56 minutes 45 seconds West 1,641.01 feet on the North line of said State Lease No. 13261 to the Northeast corner of State Lease No. 12967, as amended; thence along the Northern boundary of said State Lease No. 12967 the following courses: North 75 degrees 56 minutes 45 seconds West 2,061.71 feet; thence South 54 degrees 24 minutes 20 seconds West 1,229.78 feet to a point of intersection with the West line of said Block 42; thence North 2,419.18 feet on the West line of said Block 42 to the point of beginning, containing approximately 287 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources,. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

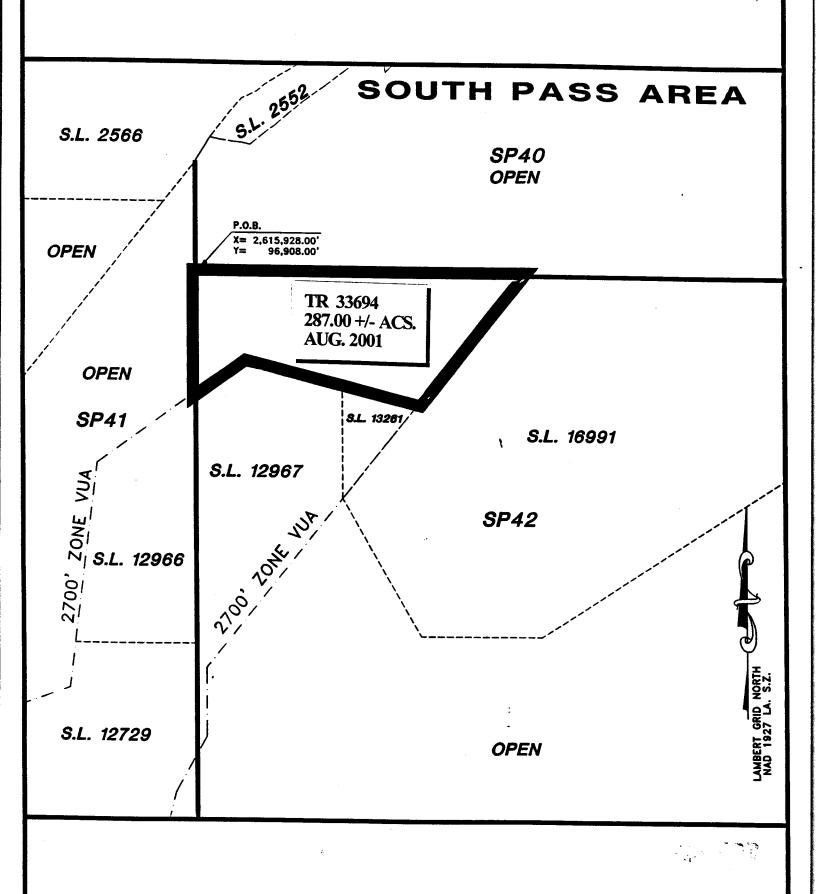
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any

bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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PLAQUEMINES PARISH, LOUISIANA

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SCALE IN FEET

TRACT 33695 - PORTION OF BLOCK 42, SOUTH PASS AREA, Plaquemines Parish, Louisiana

That portion of Block 42, South Pass Area, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 8, 2001, described as follows: Beginning at the Southwest corner of Block 42, South Pass Area, having Coordinates of X = 2,615,928.00 and Y = 82,150.00; thence North 4,954.61 feet on the West line of said Block 42 to a point of intersection with the Eastern boundary of the 2700' Zone VUA; thence along the Eastern boundary of said 2700' Zone VUA the following courses: North 29 degrees 44 minutes 42 seconds East 403.12 feet; thence North 1,400.00 feet; thence North 38 degrees 51 minutes 34 seconds East 4,462.77 feet to the Southernmost corner of State Lease No. 13261, as amended, said point also being a point on the Southern boundary of State Lease No. 16991; thence along the Southern boundary of said State Lease No. 16991 the following courses: South 29 degrees 55 minutes 24 seconds East 3,231.50 feet; thence East 2,500.00 feet to a corner on the Southern boundary of said State Lease No. 16991; thence East 7,646.00 feet to a point on the East line of said Block 42 having Coordinates of X = 2,630,686.00 and Y = 89,529.00; thence South 1,093.37 feet on the East line of said Block 42 to a point of intersection with the three mile line as set out in the June, 1975, decree of the Supreme Court; thence in a Southwesterly direction approximately 8,077 feet on said three mile to a point of intersection with the South line of said Block 42; thence West 9,685.54 feet on the South line of said Block 42 to the point of beginning, containing approximately 2,244 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, LESS AND EXCEPT that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE:

The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease

to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

| Bidder | Cash Payment | Price / Acre | Rental | Oil | Gas | Other |
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