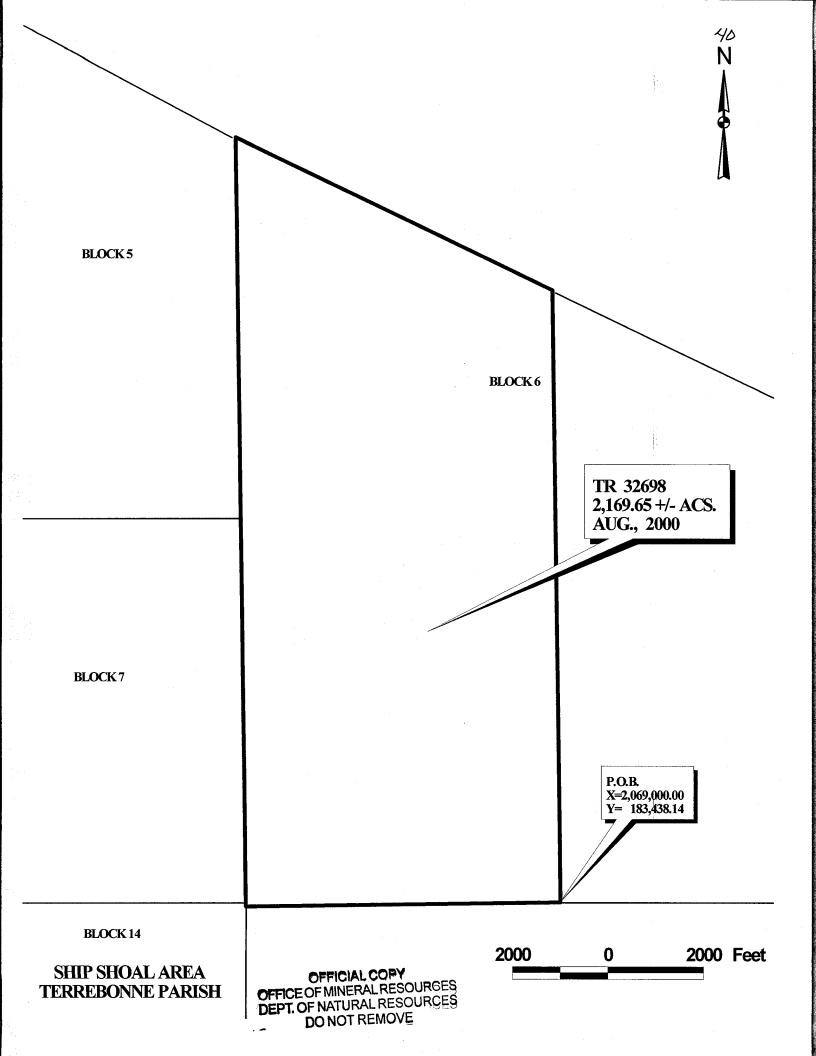
TRACT 32698 - PORTION OF BLOCK 6, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 6, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the South line of Block 6, Ship Shoal Area, having Coordinates of X=2,069,000.00 and Y=183,438.14; thence West 6,600.00 feet on the South line of said Block 6 to its Southwest corner having Coordinates of X=2,062,400.00 and Y=183,438.14; thence North 15,946.75 feet on the West line of said Block 6 to its Northwest corner having Coordinates of X=2,062,400.00 and Y=199,384.89; thence Southeasterly on a straight line to a point having Coordinates of X=2,069,000 and Y=196,130.71; thence South 12,692.57 feet to the point of beginning, containing approximately **2,169.65 acres**, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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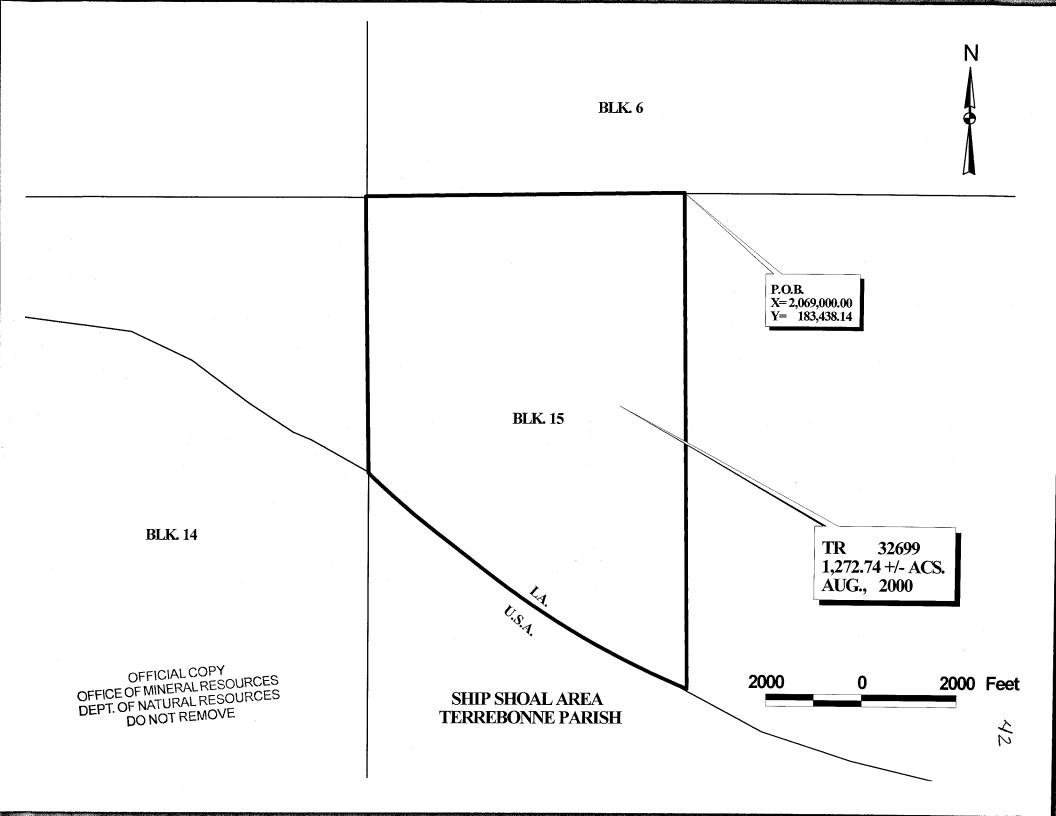


TRACT 32699 - PORTION OF BLOCK 15, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 15, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the North line of Block 15, Ship Shoal Area, having Coordinates of X = 2,069,000.00 and Y = 183,438.14; thence South 10,398.15 feet to a point having Coordinates of X = 2,069,000.00 and Y = 173,039.99; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 2,076,201 and Y= 189,799 to a point having Coordinates of X = 2,064,747 and Y = 175,603; thence Northwesterly on a straight line to a point having Coordinates of X = 2,063,841 and Y = 176,334; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 2,075,295 and Y =190,530 to a point on the West line of said Block 15 having Coordinates of X = 2,062,400.00 and Y = 177,628.90; thence North 5,809.24 feet on the West line of said Block 15 to its Northwest corner having Coordinates of X =2,062,400.00 and Y = 183,438.14; thence East 6,600.00 feet to the point of beginning, containing approximately 1,272.74 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, LESS AND EXCEPT that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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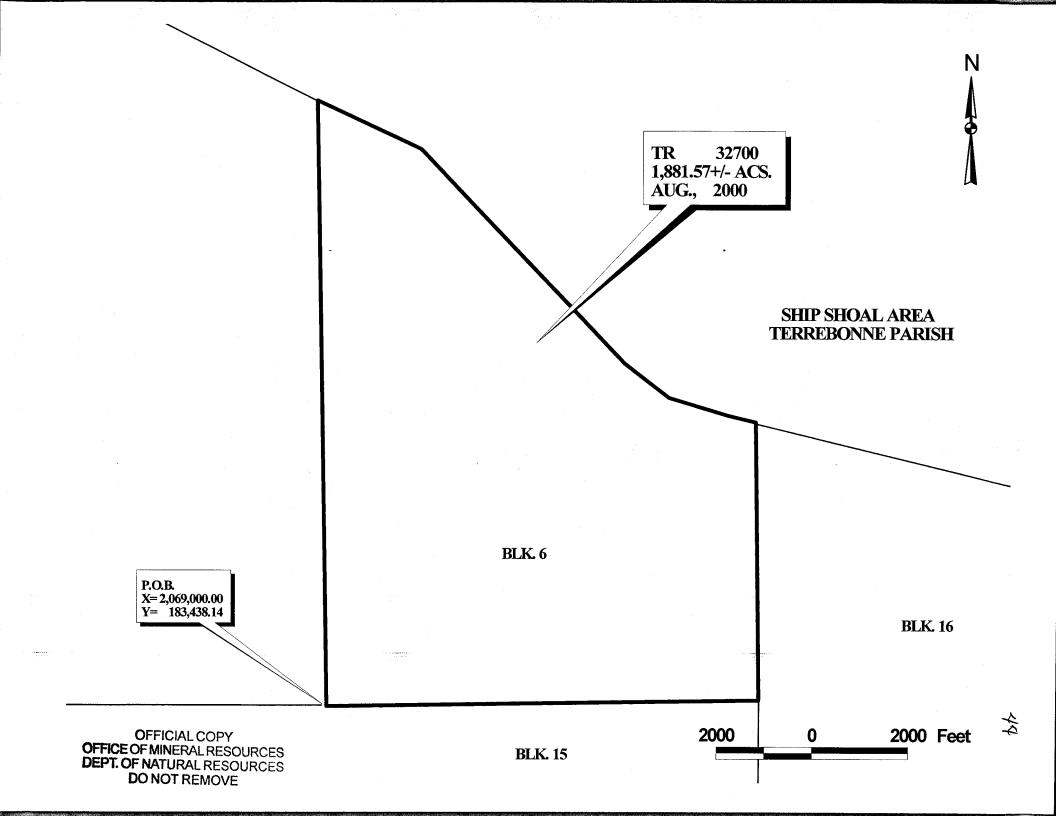


TRACT 32700 - PORTION OF BLOCK 6, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 6, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the South line of Block 6, Ship Shoal Area, having Coordinates of X = 2,069,000.00 and Y =183,438.14; thence North 12,692.57 feet to a point having Coordinates of X = 2,069,000.00 and Y = 196,130.71; thence Southeasterly on a straight line to a point having Coordinates of X = 2,071,131 and Y = 195,080; thence Southeasterly on a straight line to a point having Coordinates of X = 10002,075,295 and Y = 190,530; thence Southeasterly on a straight line to a point having Coordinates of X = 2,076,201 and Y = 189,799; thence Southeasterly on a straight line to a point having Coordinates of X = 2,077,417 and Y = 1000189,409; thence Southeasterly on a straight line to the Northeast corner of said Block 6 having Coordinates of X = 2,078,000.00 and Y = 189,259.68; thence South 5,821.54 feet on the East line of said Block 6 to its Southeast corner having Coordinates of X = 2,078,000.00 and Y = 183,438.14; thence West 9,000.00 feet on the South line of said Block 6 to the point of beginning, containing approximately 1,881.57 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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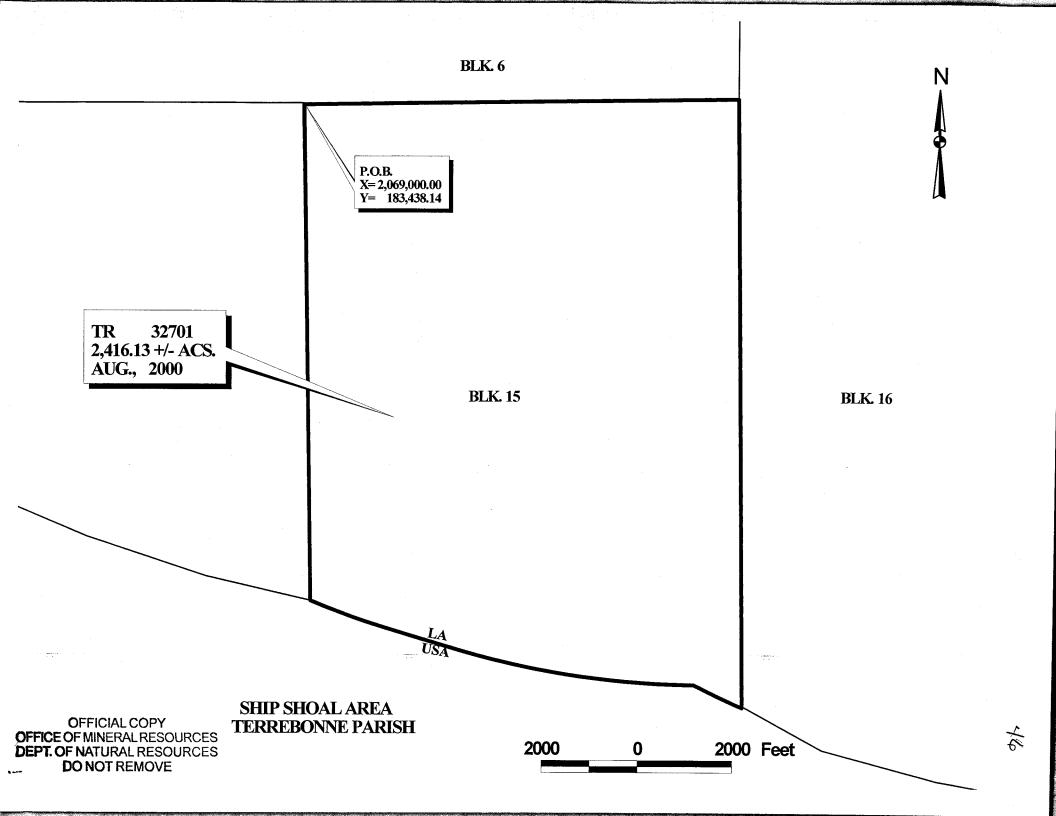


TRACT 32701 - PORTION OF BLOCK 15, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 15, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the North line of Block 15, Ship Shoal Area, having Coordinates of X = 2,069,000.00 and Y =183,438.14; thence East 9,000.00 feet on the North line of said Block 15 to its Northeast corner having Coordinates of X = 2,078,000.00 and Y =183,438.14; thence South 12,751.54 feet on the East line of said Block 15 to a point having Coordinates of X = 2,078,000.00 and Y = 170,686.60; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at \bar{X} = 2,085,370 and Y = 187,372 to a point having Coordinates of X = 2,076,984 and Y = 171,174; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 2,077,417 and Y =189,409 to a point having Coordinates of X = 2,071,846 and Y = 172,040; thence Northwesterly on a straight line to a point having Coordinates of X = 2,070,630 and Y = 172,430; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 2,076,201 and Y =189,799 to a point having Coordinates of X = 2,069,000.00 and Y = 173,039.99; thence North 10,398.15 feet to the point of beginning, containing approximately 2,416.13 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, LESS AND EXCEPT that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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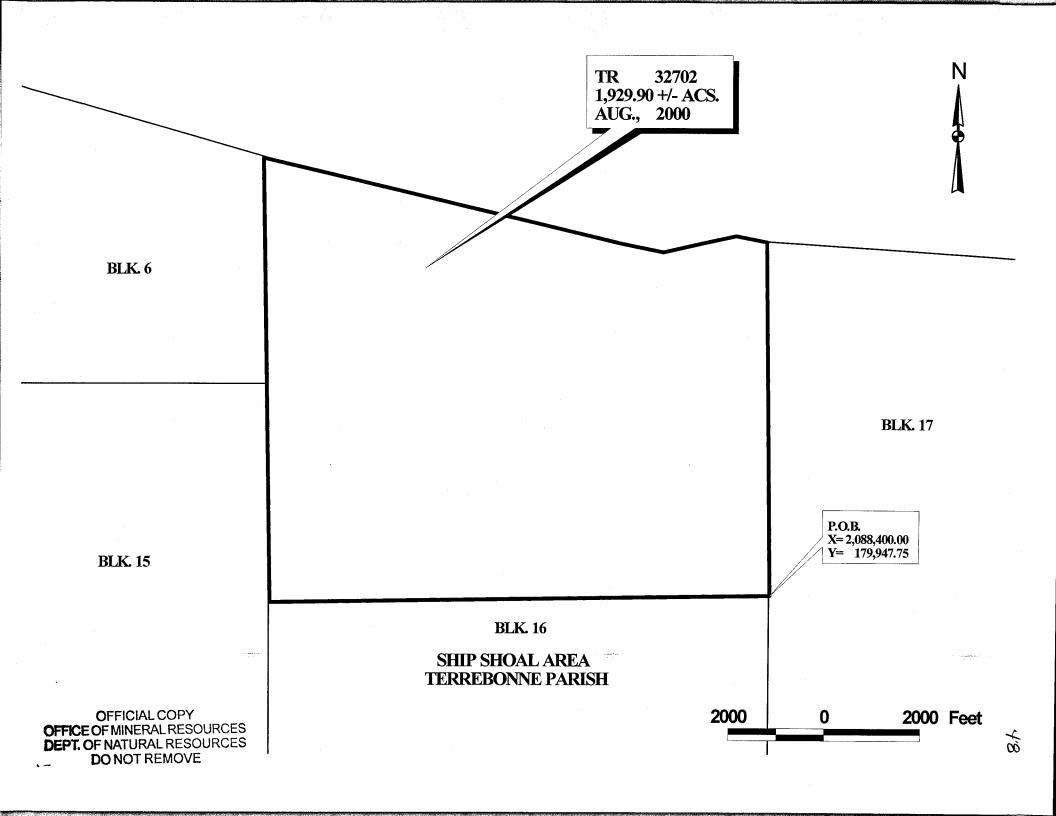


TRACT 32702 - PORTION OF BLOCK 16, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 16, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the East line of Block 16, Ship Shoal Area, having Coordinates of X = 2,088,400.00 and Y =179,947.75; thence West 10,400.00 feet to a point on the West line of said Block 16 having Coordinates of X = 2,078,000.00 and Y = 179,947.75; thence North 9,311.93 feet on the West line of said Block 16 to its Northwest corner having Coordinates of X = 2,078,000.00 and Y = 189,259.68; thence Southeasterly on a straight line to a point having Coordinates of X =2,085,370 and Y = 187,372; thence Southeasterly on a straight line to a point having Coordinates of X = 2,086,261 and Y = 187,177; thence Northeasterly on a straight line to a point having Coordinates of X = 2,087,027 and Y =187,342; thence Northeasterly on a straight line to a point having Coordinates of X=2,087,767 and Y=187,497; thence Southeasterly on a straight line to the Northeast corner of said Block 16 having Coordinates of X = 2,088,400.00 and Y = 187,361.66; thence South 7,413.91 feet to the point of beginning, containing approximately 1,929.90 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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TRACT 32703 - PORTION OF BLOCK 16, SHIP SHOAL AREA, Terrebonne Parish, Louisiana

That portion of Block 16, Ship Shoal Area, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on August 9, 2000, described as follows: Beginning at a point on the East line of Block 16, Ship Shoal Area, having Coordinates of X = 2,088,400.00 and Y =179,947.75; thence South 10,471.15 feet on the East line of said Block 16 to its Southeast corner having Coordinates of X = 2,088,400.00 and Y =169,476.60; thence West 6,580.91 feet on the South line of said Block 16 to a point having Coordinates of X = 2,081,819.09 and Y = 169,476.60; thence Northwesterly on a straight line to a point having Coordinates of X =2,081,470 and Y = 169,553; thence Northwesterly along an arc to the right having a radius of 18,240.60 feet and a center at X = 2,085,370 and Y =187,372 to a point on the West line of said Block 16 having Coordinates of X = 2,078,000.00 and Y = 170,686.60; thence North 9,261.15 feet on the West line of said Block 16 to a point having Coordinates of X = 2,078,000.00 and Y = 179,947.75; thence East 10,400.00 feet to the point of beginning, containing approximately 2,453.57 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources, LESS AND EXCEPT that portion thereof, if any, which is more than three nautical miles from the coast line as determined by the Report of the Special Master in the litigation in the Supreme Court of the United States styled United States v. State of Louisiana et al No. 9 Original, said three mile line as set out in the June, 1975, decree of the Supreme Court. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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