

**TRACT 44565 - Desoto Parish School Board and Natchitoches Parish School Board and Red River Parish School Board - De Soto Parish, Louisiana**

The State Mineral and Energy Board acting on behalf of the Desoto Parish School Board and Natchitoches Parish School Board and Red River Parish School Board, pursuant to Resolution(s) adopted by that (those) body(ies) and in accordance with Louisiana Revised Statutes 30:121-136 and 151-156, as amended, and Article XIV, Section 16(A)(9) and (B) of the Louisiana Constitution of 1974, as same may be continued and promulgated in proper statutory form and, further, amended from time to time, advertises the lands not under mineral lease on June 8, 2016, excluding the beds and bottoms of all navigable water bodies located within the following: All or a portion of Section 16, Township 11 North, Range 10 West in De Soto Parish, Louisiana, containing approximately **614.43 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: Lessors acknowledge that said Township 11 North, Range 10 West, is located 39.19% in the Parish of DeSoto, 36.69% in the Parish of Natchitoches, and 24.12% in the Parish of Red River; and Lessee is authorized and directed to pay any and all rentals and royalties which may accrue under the terms of this lease to Lessors separately and in the following proportions: DeSoto Parish School Board - 39.19%, Natchitoches Parish School Board - 36.69%, and Red River Parish School Board - 24.12% and prospective bidders are hereby placed on notice that execution by the State Mineral Board of oil, gas and mineral lease on behalf of the Rapides Parish School Board and the LaSalle Parish School Board on the above described portion of section shall not be construed as a waiver by the State Mineral Board of any rights that it may have to lease for and on

behalf of the State of Louisiana any navigable water bottoms that might be included within said portion of said section

Applicant: GRAYSON RESOURCES to Agency and by Resolution from the Desoto Parish School Board and Natchitoches Parish School Board and Red River Parish School Board authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

