TRACT 38379 - Portion of Block 70, Chandeleur Sound Area, St. Bernard Parish, Louisiana

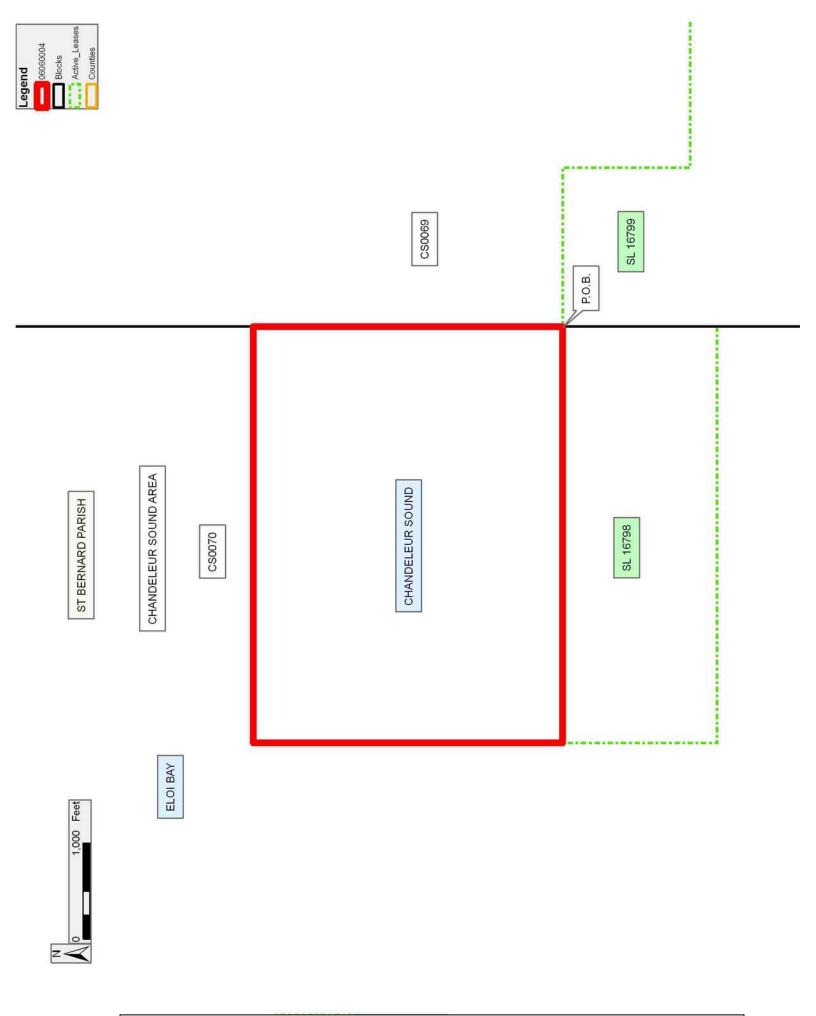
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the East line of Block 70 Chandeleur Sound Area, having Coordinates of X = 2,635,350.00 and Y = 388,705.00, being also the Northeast Corner of State Lease No. 16798; thence West 4,332.00 feet along the North line of said State Lease No. 16798 to its Northwest Corner, having Coordinates of X = 2,631,018.00 and Y = 388,705.00; thence North 3,218.00 feet to a point having Coordinates of X = 2,631,018.00 and Y = 391,923.00; thence East 4,332.00 feet to a point on said East line of Block 70, having Coordinates of X = 2,635,350.00 and Y = 391,923.00; thence South 3,218.00 feet along said East line of Block 70 to the point of beginning, containing approximately **320.00** acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: MCGINTY-DURHAM, INC.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



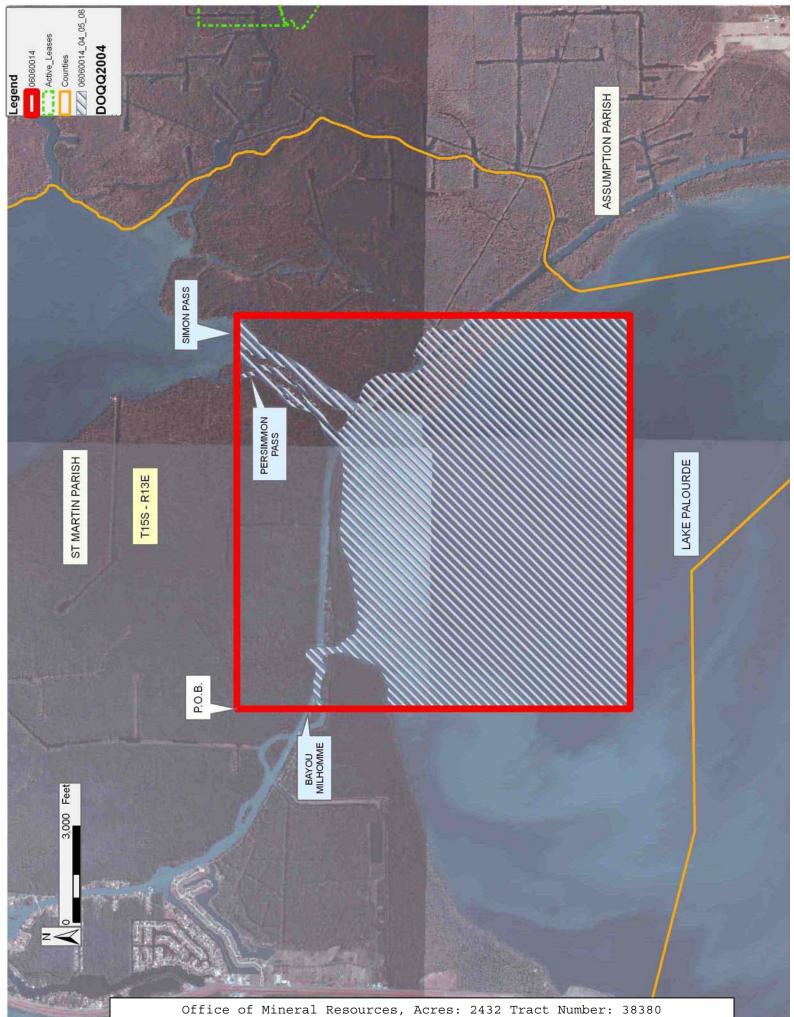
TRACT 38380 - St. Martin Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in St. Martin Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,058,968.39 and Y = 398,702.03; thence East 12,289.20 feet to a point having Coordinates of X = 2,071,257.59 and Y = 398,702.03; thence South 12,289.20 feet to a point having Coordinates of X = 2,071,257.59 and Y = 386,412.83; thence West 12,289.20 feet to a point having Coordinates of X = 2,058,968.39 and Y = 386,412.83; thence North 12,289.20 feet to the point of beginning, containing approximately 2,432 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



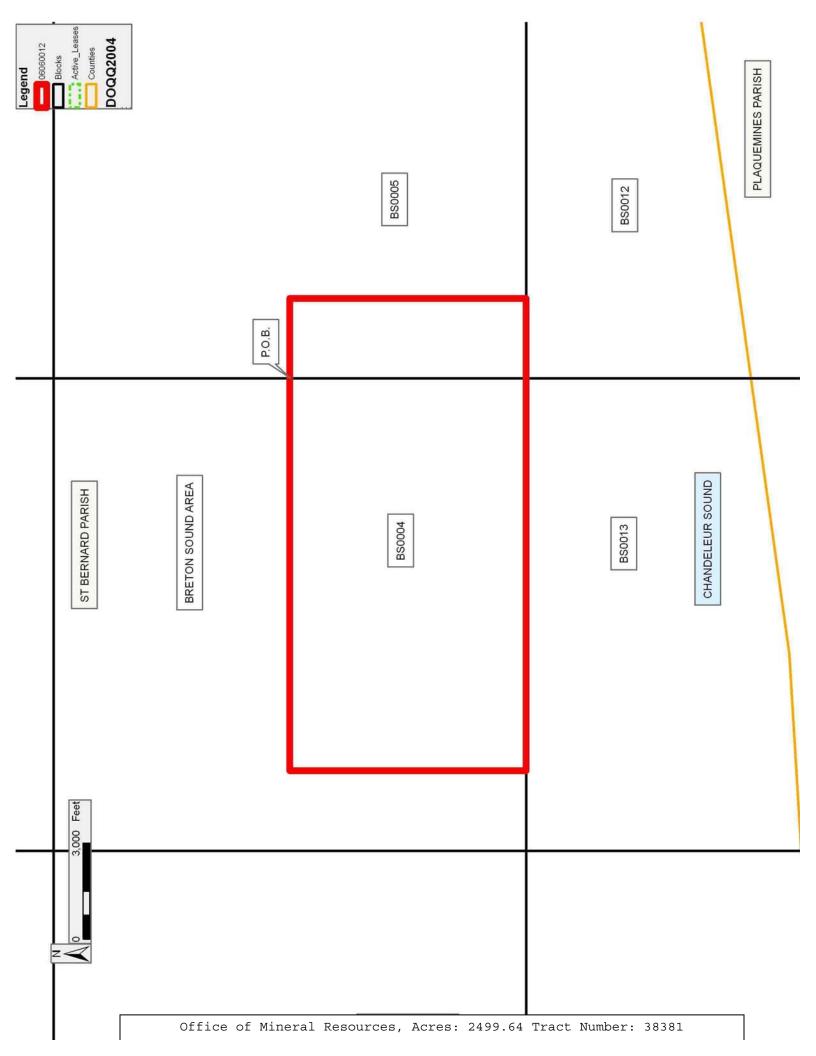
TRACT 38381 - Portion of Blocks 4, and 5, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the East line of said Block 4 and the West line of said Block 5 having Coordinates of X = 2,694,350.00 and Y = 373,962.00; thence East 2,500.00 feet into said Block 5 to a point having Coordinates of X = 2,696,850.00and Y = 373,962.00; thence South 7,382.00 feet to a point on the South line of said Block 5 having Coordinates of X = 2,696,850.00 and Y =366,580.00; thence West 2,500.00 feet along the South line of said Block 5 to its Southwest corner and the Southeast corner of said Block 4 having Coordinates of X = 2,694,350.00 and Y = 366,580.00; thence continue West 12,250.00 feet along the South line of said Block 4 to a point having Coordinates of X = 2,682,100.00 and Y = 366,580.00; thence North 7,382.00 feet to a point having Coordinates of X = 2,682,100.00 and Y = 373,962.00; thence East 12,250.00 feet to the point of beginning, containing approximately 2,499.64 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 38382 - Portion of Blocks 5, and 6, Breton Sound Area, St. Bernard Parish, Louisiana

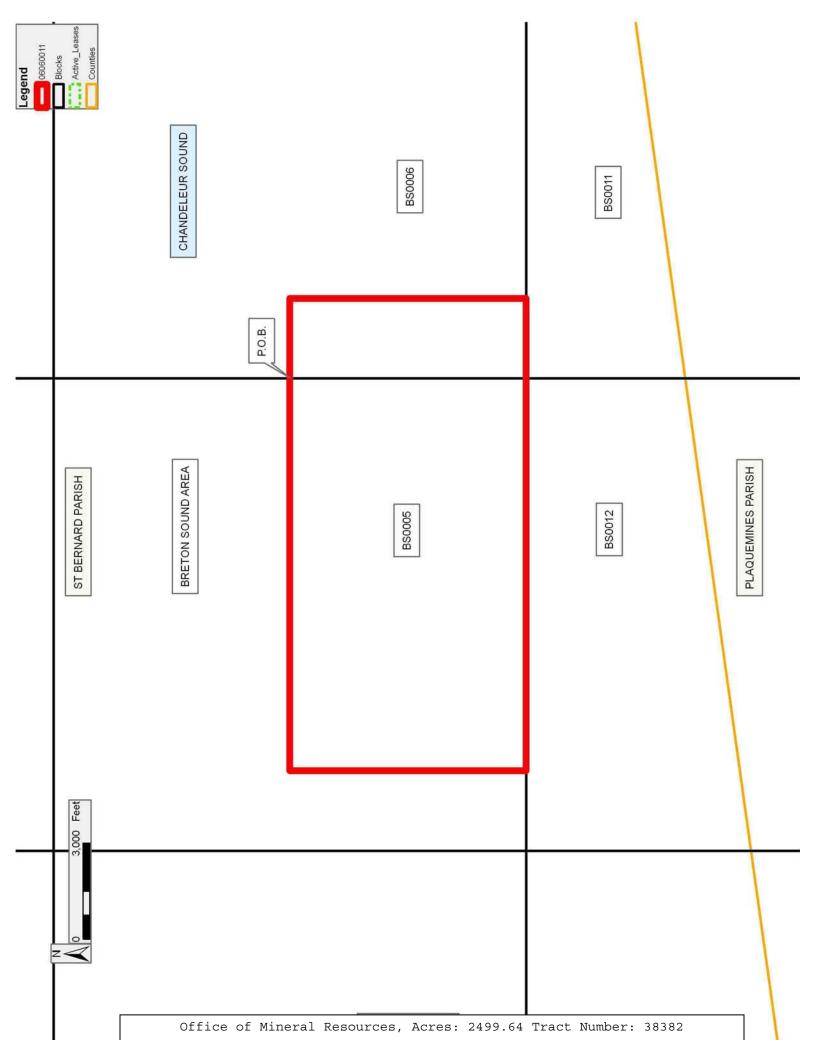
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the East line of said Block 5 and the West line of said Block 6 having Coordinates of X = 2,709,100.00 and Y = 373,962.00; thence East 2,500.00 feet into said Block 6 to a point having Coordinates of X = 2,711,600.00and Y = 373,962.00; thence South 7,382.00 feet to a point on the South line of said Block 6 having Coordinates of X = 2,711,600.00 and Y =366,580.00; thence West 2,500.00 feet along the South line of said Block 6 to its Southwest corner and the Southeast corner of said Block 5 having Coordinates of X = 2,709,100.00 and Y = 366,580.00; thence continue West 12,250.00 feet along the South line of said Block 5 to a point having Coordinates of X = 2,696,850.00 and Y = 366,580.00; thence North 7,382.00 feet to a point having Coordinates of X = 2,696,850.00 and Y = 373,962.00; thence East 12,250.00 feet to the point of beginning, containing approximately 2,499.64 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



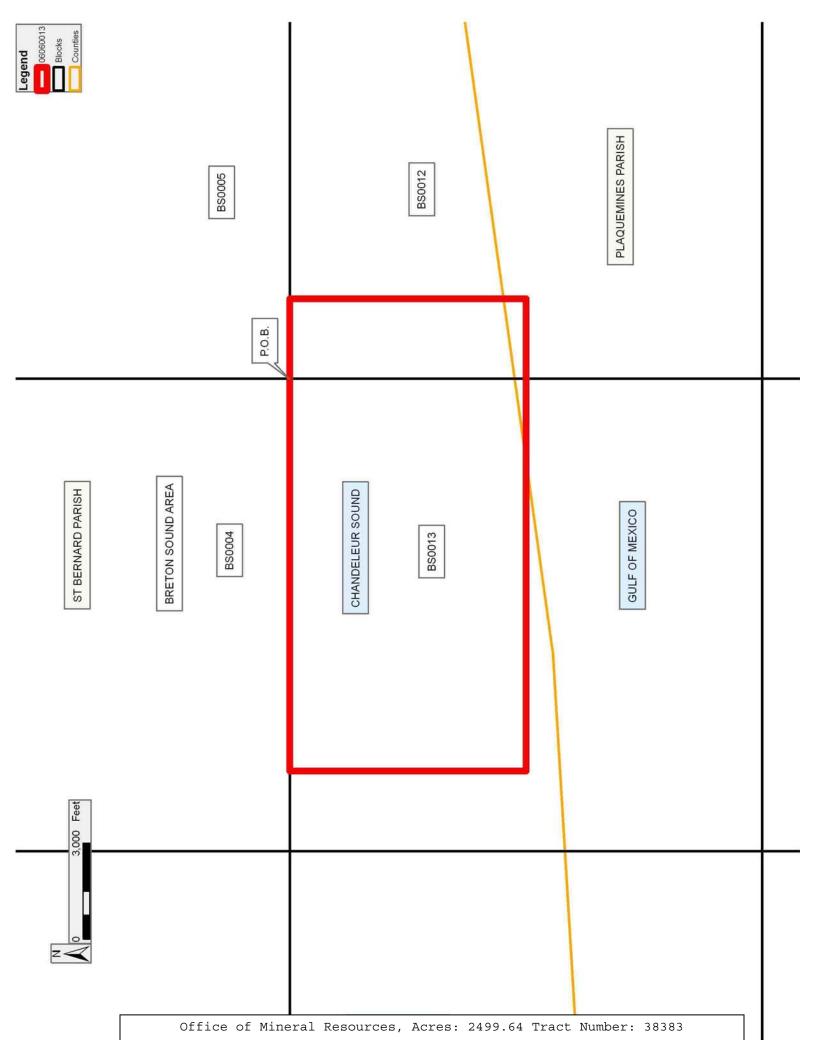
TRACT 38383 - Portion of Blocks 12, and 13, Breton Sound Area, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of said Block 13 and the Northwest corner of said Block 12 having Coordinates of X = 2,694,350.00 and Y = 366,580.00; thence East 2,500.00 feet along the north line of said Block 12 to a point having Coordinates of X = 2,696,850.00 and Y = 366,580.00; thence South 7,382.00 feet to a point having Coordinates of X = 2,696,850.00 and Y = 359,198.00; thence West 2,500.00 feet to a point on the West line of said Block 12 and the East line of said Block 13 having Coordinates of X = 2,694,350.00 and Y = 359,198.00; thence continue West 12,250.00 feet into said Block 13 to a point having Coordinates of X = 2,682,100.00 and Y = 359,198.00; thence North 7,382.00 feet to a point on the North line of said Block 13 having Coordinates of X = 2,682,100.00 and Y = 366,580.00; thence East 12,250.00 feet along the North line of said Block 13 to the Point of Beginning, containing approximately 2,499.64 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration prior to such modification, cancellation, paid by the Lessor or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 38384 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,895,081.96 and Y = 318,387.60; thence East 10,569.04 feet to a point having Coordinates of X = 1,905,651.00 and Y = 318,387.60; thence South 10,303.60 feet to a point having Coordinates of X = 1,905,651.00 and Y = 308,084.00; thence West 10,569.04 feet to a point having Coordinates of X = 1,895,081.96 and Y = 318,387.60; thence North 10,303.60 feet to the Point of Beginning, containing approximately 2,499.98 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

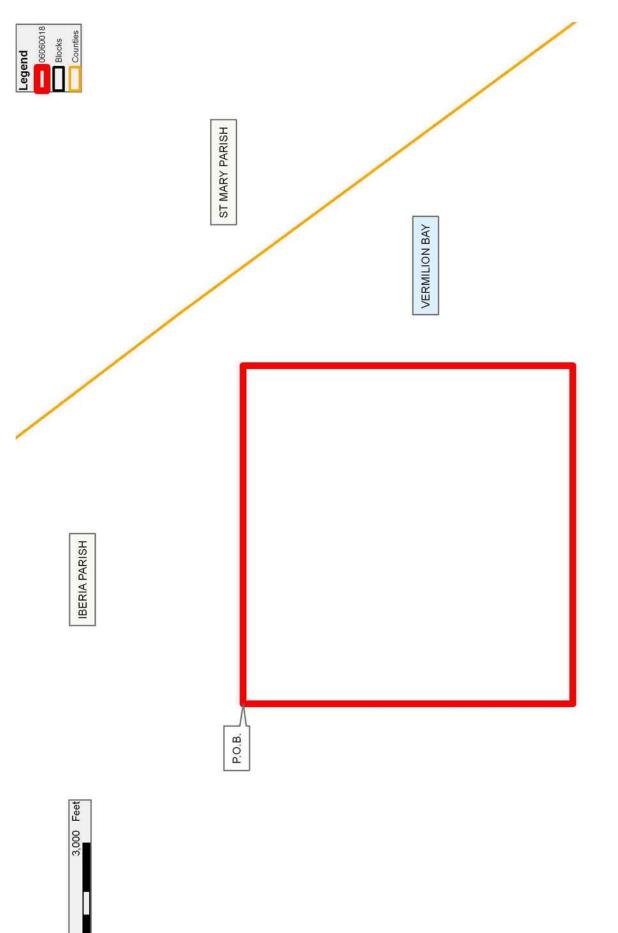
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



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TRACT 38385 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,882,814.17 and Y = 314,669.50; thence East 12,267.79 feet to a point having Coordinates of X = 1,895,081.96 and Y = 314,669.50;thence South 8,876.00 feet to a point having Coordinates of Х = 1,895,081.96 and Y = 305,793.50; thence West 12,267.79 feet to a point having Coordinates of X = 1,882,814.17 and Y = 305,793.50; thence North 8,876.00 feet to the Point of Beginning, containing approximately 2,499.75 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

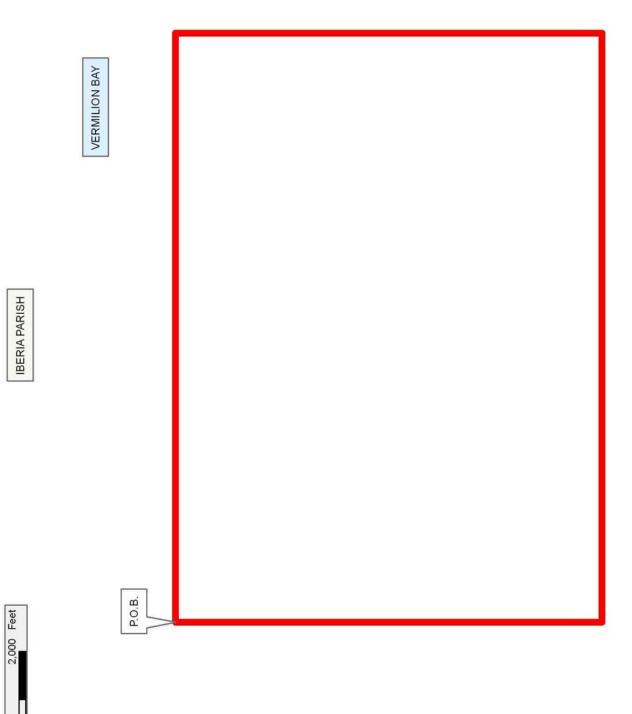
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



z



TRACT 38386 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,895,081.96 and Y = 308,084.00; thence East 10,569.04 feet to a point having Coordinates of X = 1,905,651.00 and Y = 308,084.00;thence South approximately 10,426 feet to a point on the North line of State Lease No. 340, East Cote Blanche Bay, as amended; thence Westerly approximately 976 feet along the North line of said State Lease No. 340 to the Eastern most corner of State Lease No. 5516, as amended; thence along the boundaries of said State Lease No. 5516 the following courses and distances: North 78 degrees 51 minutes 50 seconds West 2,858.83 feet to a point, North 82 degrees 24 minutes 20 seconds West 605.31 feet to a point, North 88 degrees 59 minutes 42 seconds West 570.09 feet to a point, South 72 degrees 21 minutes 00 seconds West 230.87 feet to a point, South 67 degrees 22 minutes 49 seconds West 390.00 feet to a point and South 54 degrees 38 minutes 53 seconds West 708.97 feet to a its Western most corner being on the North line of said State Lease No. 340; thence Westerly along the North line of said State Lease No. 340 approximately 4,460 feet to its Northwest corner; thence Northerly approximately 10,414 feet to the point of beginning, containing approximately 2,484.19 acres, all as more particularly outlined on a plat on file in the Office of Resources, Mineral Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or the abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

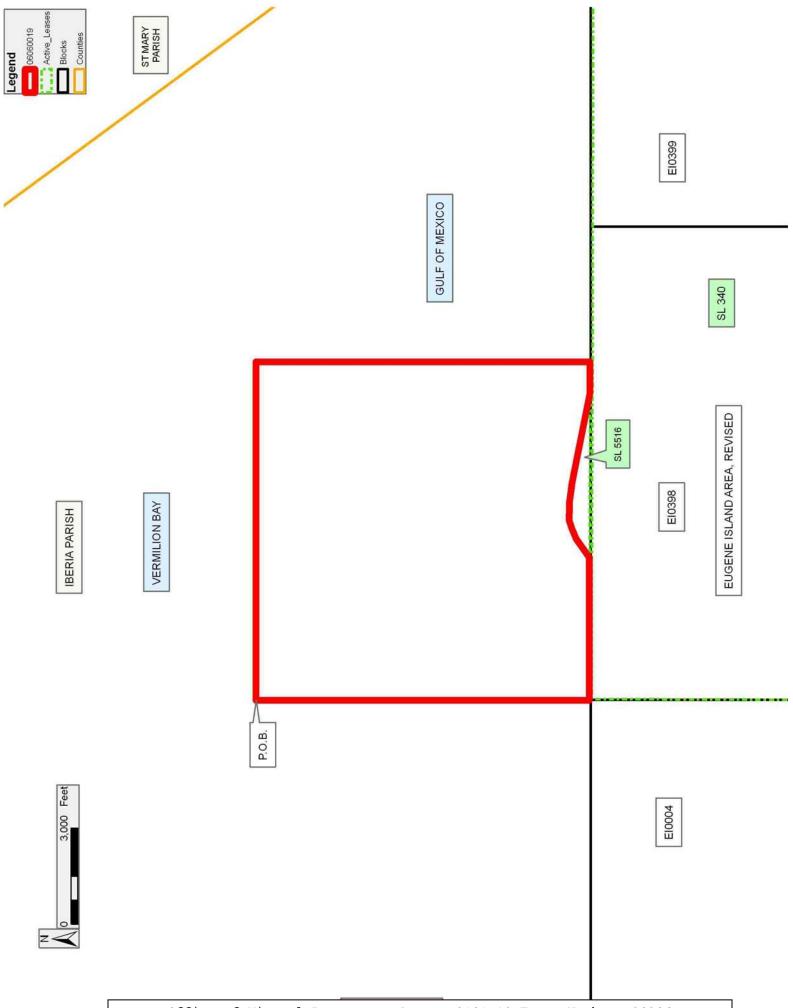
NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict

conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 38387 - Iberia Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Iberia Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,882,814.17 and Y = 305,793.50; thence East 12,267.79 feet to a point having Coordinates of X = 1,895,081.96 and Y = 305,793.50; thence South 8,082.77 feet to a point having Coordinates of Х = 1,895,081.96 and Y = 297,710.73; thence West 12,267.79 feet to a point having Coordinates of X = 1,882,814.17 and Y = 297,710.73; thence North 8,082.77 feet to the Point of Beginning, containing approximately 2,276.35 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

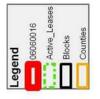
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The above described tract may be in the vicinity of existing shell reefs where drilling and dredging operations must be conducted in strict conformity with the regulations adopted by the Louisiana Department of Wildlife and Fisheries and/or the U.S. Corps of Engineers, U.S. Army.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

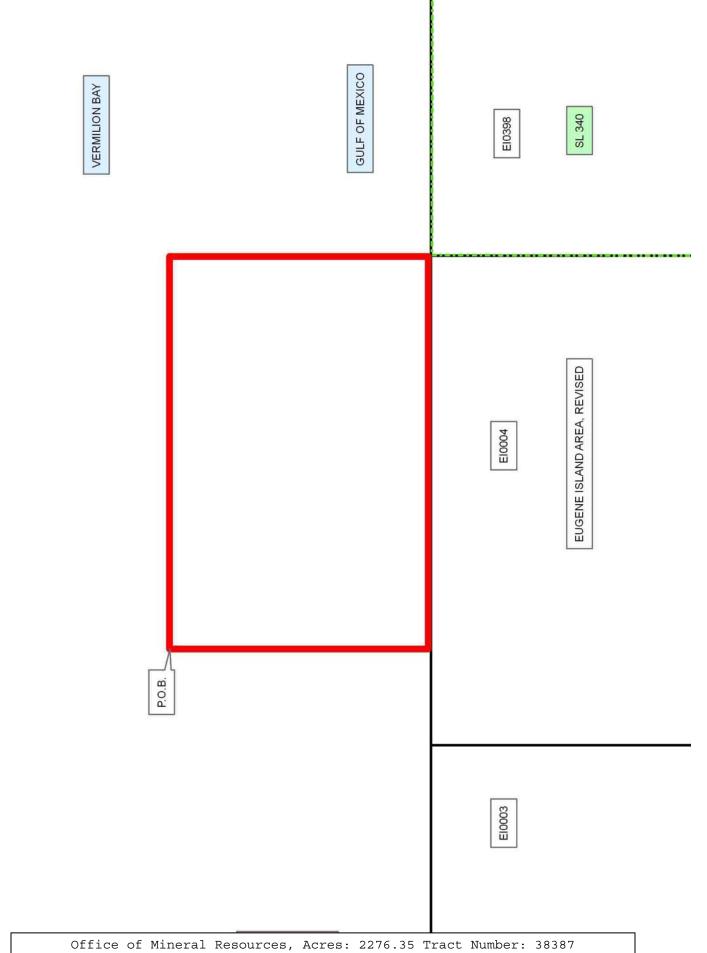
Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



IBERIA PARISH

3,000 Feet

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TRACT 38388 - Terrebonne Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on June 14, 2006, situated in Terrebonne Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of State Lease No. 16446 having Coordinates of X = 2,228,200.00 and Y = 246,729.40; thence North 2,870.27 feet to a point having Coordinates of X = 2,228,200.00 and Y = 249,599.67; thence West 2,478.71 feet to a point on the Eastern boundary of State Lease No. 3725, as amended, having Coordinates of X = 2,225,721.29 and Y = 249,599.67; thence Southwesterly, Westerly, Southeasterly and Westerly along the Eastern and Southern boundary of said State Lease No. 3725 to its Southwest corner having Coordinates of X = 2,221,878.97 and Y = 248,847.02; thence South 1,025.77 feet to a point on the North boundary of said State Lease No. 16446 having Coordinates of X = 2,221,878.97 and Y = 247,821.25; thence South 80 degrees 11 minutes 59 seconds East 6,414.64 feet along the North boundary of said State Lease No. 16446 to the point of beginning, containing approximately 29 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for а particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration prior to such modification, cancellation, paid by the Lessor or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its of Offices and Commissions, for the sole purpose implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: HUBCO EXPLORATION INC.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

