

TRACT 35509 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on June 11, 2003, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at the Northwest corner of State Lease No. 17057, also being the Southeast corner of State Lease No. 15038 having Coordinates of X = 1,615,692.40 and Y = 392,800.00; thence North 2,396.00 feet on the East line of said State Lease No. 15038 to a point having Coordinates of X = 1,615,692.40 and Y = 395,196.00; thence North 73 degrees 15 minutes 20 seconds East to a point having Coordinates of X = 1,619,209.00 and Y = 396,254.00; thence East 3,591.00 feet to a point having Coordinates of X = 1,622,800.00 and Y = 396,254.00; thence South 3,454.00 feet to the Northeast corner of said State Lease No. 17057 having Coordinates of X = 1,622,800.00 and Y = 392,800.00; thence West 7,107.60 feet on the North line of said State Lease No. 17057 to the point of beginning, containing approximately **520.88 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrico, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the

implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

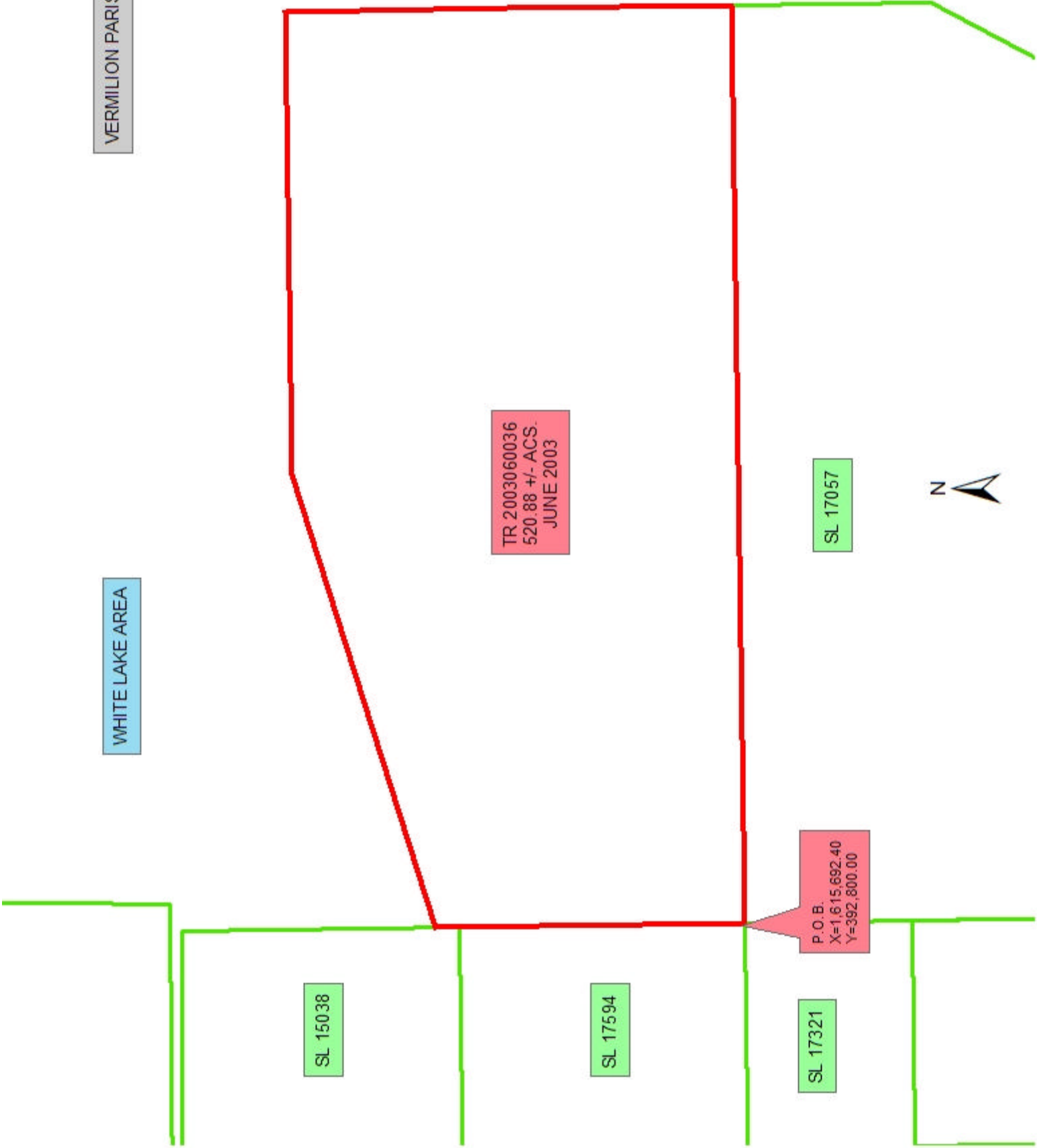
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & Associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

VERMILION PARISH

WHITE LAKE AREA



TR 2003060036
520.88 +/- ACS.
JUNE 2003

SL 17057



P.O.B.
X=1,615,692.40
Y=392,800.00

SL 15038

SL 17594

SL 17321

TRACT 35510 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on June 11, 2003, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at the Southeast corner of State Lease No.15038, also being the Northwest corner of State Lease No. 17057 having Coordinates of X = 1,615,692.40 and Y = 392,800.00; thence South 1,300.00 feet on the West line of said State Lease No. 17057 to the Northeast corner of State Lease No. 17056 having Coordinates of X = 1,615,692.40 and Y = 391,500.00; thence along the boundary of said State Lease No. 17056 the following courses: West 1,742.40 feet and South 2,060.00 feet to a point on the West line of said State Lease No. 17056 having Coordinates of X = 1,613,950.00 and Y = 389,440.00; thence West 3,140.00 feet to a point having Coordinates of X = 1,610,810.00 and Y = 389,440.00; thence North 43 degrees 34 minutes 37 seconds West 4,638.01 feet to the Southwest corner of said State Lease No. 15038 having Coordinates of X = 1,607,612.88 and Y = 392,800.00; thence East 8,079.52 feet on the South line of said State Lease No. 15038 to the point of beginning, containing approximately **417.51 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

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NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & Associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

