

TRACT 38349 - Jefferson Parish, Louisiana

All of the mineral rights, title and interest in any lands, highways, rights-of-way and roads owned by and not presently under mineral lease on May 10, 2005, from the Louisiana Department of Transportation and Development, situated Jefferson Parish, Louisiana, and being more fully described as follows: Beginning at a point having Coordinates of X = 2,374,394.00 and Y = 396,902.00; thence East 18,480.00 feet to a point having Coordinates of X = 2,392,874.00 and Y = 396,902.00; thence South 18,480.00 feet to a point having Coordinates of X = 2,392,874.00 and Y = 378,422.00; thence West 18,480.00 feet to a point having Coordinates of X = 2,374,394.00 and Y = 378,422.00; thence North 18,480.00 feet to the point of beginning, **LESS AND EXCEPT** that portion of State Agency Lease No. 18171 that lies within the above described tract, more particularly described as follows: Beginning at the Northwest corner of State Agency Lease No. 18171 having Coordinates of X = 2,382,751.55 and Y = 386,372.12; thence along the boundary of said State Agency Lease No. 18171 the following courses and distances: North 59 degrees 01 minutes 51 seconds East 4,800.00 feet, South 30 degrees 58 minutes 09 seconds East 4,800.00 feet, South 59 degrees 01 minutes 51 seconds West 4,800.00 feet and North 30 degrees 58 minutes 09 seconds West 4,800.00 feet to the point of beginning, containing approximately **25 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Applicant: IHFW PETROLEUM COMPANY to Agency and by Resolution from the Louisiana Department Of Transportation And Development authorizing the Mineral Board to act in its behalf

