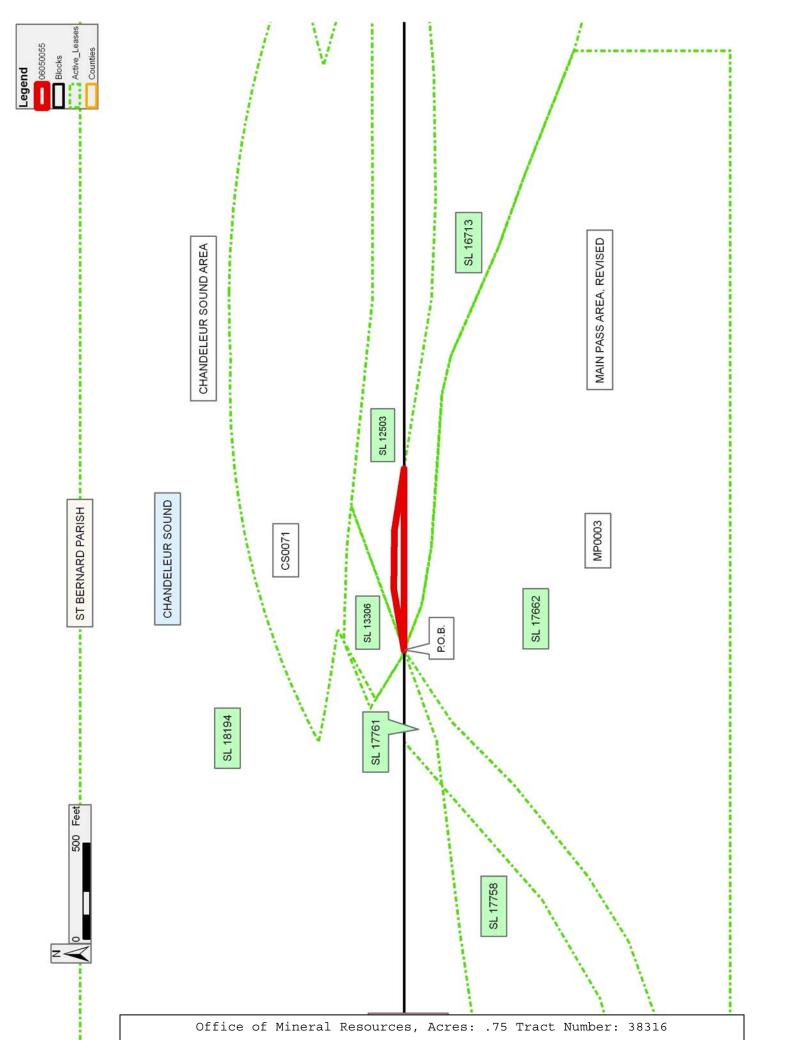
## TRACT 38316 - Portion of Block 71, Chandeleur Sound Area, St. Bernard Parish, Louisiana

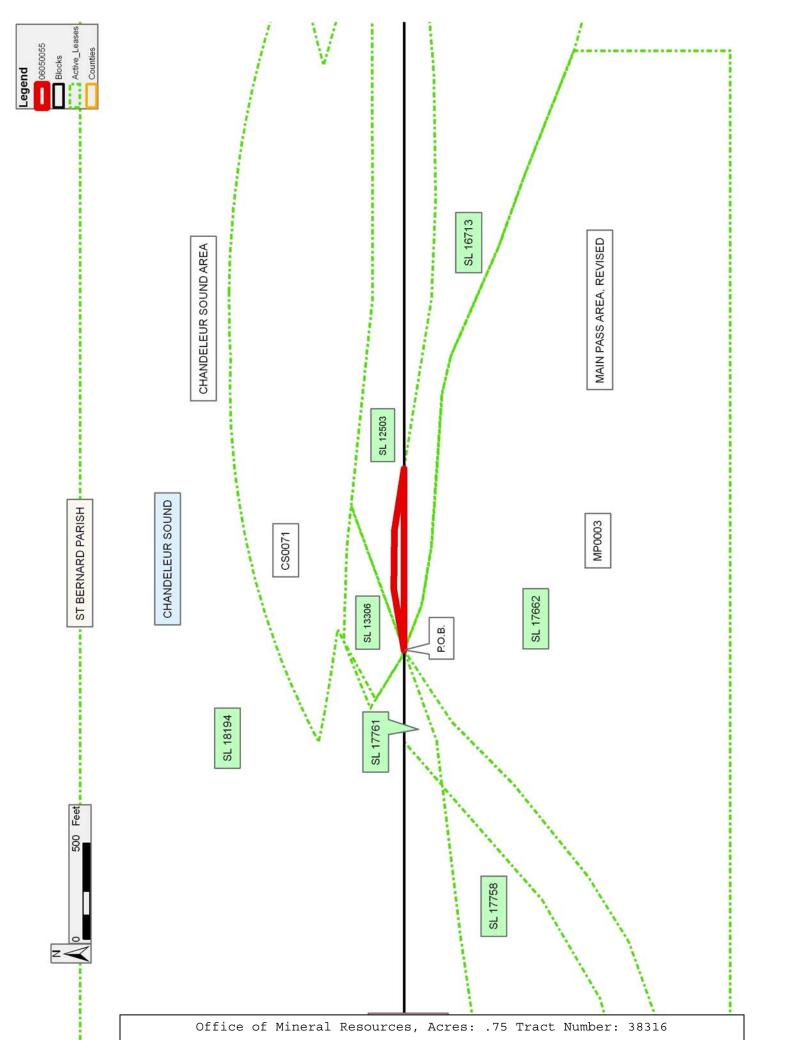
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the South line of Block 71, Chandeleur Sound Area, having Coordinates of X = 2,613,720.00 and Y = 381,330.00, said point being also on the boundary of State Lease No. 12503, as amended; thence along said boundary of State Lease No. 12503 as amended, the following courses: North 80 degrees 26 minutes 35 seconds East 321.93 feet; South 89 degrees 34 minutes 18 seconds East 306.31 feet; South 80 degrees 56 minutes 41 seconds East 325.06 feet to a point on said South line of Block 71, having Coordinates of X = 2,614,664.77 and Y = 381,330.00; thence West 944.77 feet along said South line of Block 71 to the point of beginning, containing approximately 0.75 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				





### TRACT 38317 - Portion of Block 3, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point on the North line of Block 3, Main Pass Area, having Coordinates of X = 2,613,720.00 and Y = 381,330.00, said point being also on the boundary of State Lease No. 17762; thence along said boundary of State Lease No. 17762 the following courses: South 56 degrees 35 minutes 15 seconds West 446.23 feet; South 45 degrees 20 minutes 30 seconds West 465.03 feet; South 51 degrees 03 minutes 31 seconds West 605.99 feet; South 57 degrees minutes 48 seconds West 403.75 feet; South 70 degrees 28 minutes 05 seconds West 404.69 feet; South 80 degrees 09 minutes 19 seconds West 488.31 feet; South 87 degrees 52 minutes 57 seconds West 252.24 feet to a point on the boundary of State Lease No. 17661, having Coordinates of X = 2,611,088.87 and Y = 379,933.76; thence along said boundary of State Lease No. 17661 the following courses: South 87 degrees 53 minutes 02 seconds West 243.75 feet; North 88 degrees 46 minutes 30 seconds West 231.51 feet to a point on the boundary of State Lease No. 17757, having Coordinates of X = 2,610,613.83 and Y = 379,929.71; thence North 234.34 feet along said boundary of State Lease No. 17757 to a point on the boundary of State Lease No. 17758, having Coordinates of X = 2,610,613.83 and Y =380,164.05; thence along said boundary of State Lease No. 17758 following courses: North 89 degrees 46 minutes 17 seconds East 803.99 feet; North 73 degrees 38 minutes 48 seconds East 510.16 feet; North 59 degrees 34 minutes 49 seconds East 595.18 feet; North 48 degrees 51 minutes 42 seconds East 789.74 feet to a point on the boundary of State 17761, having Coordinates of X = 2,613,015.35 and YLease No. 381,131.81; thence along said boundary of State Lease No. 17761 the following courses: North 83 degrees 09 minutes 33 seconds East 236.33 feet; North 70 degrees 06 minutes 38 seconds East 499.81 feet to the point containing approximately 17.61 acres, all particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the

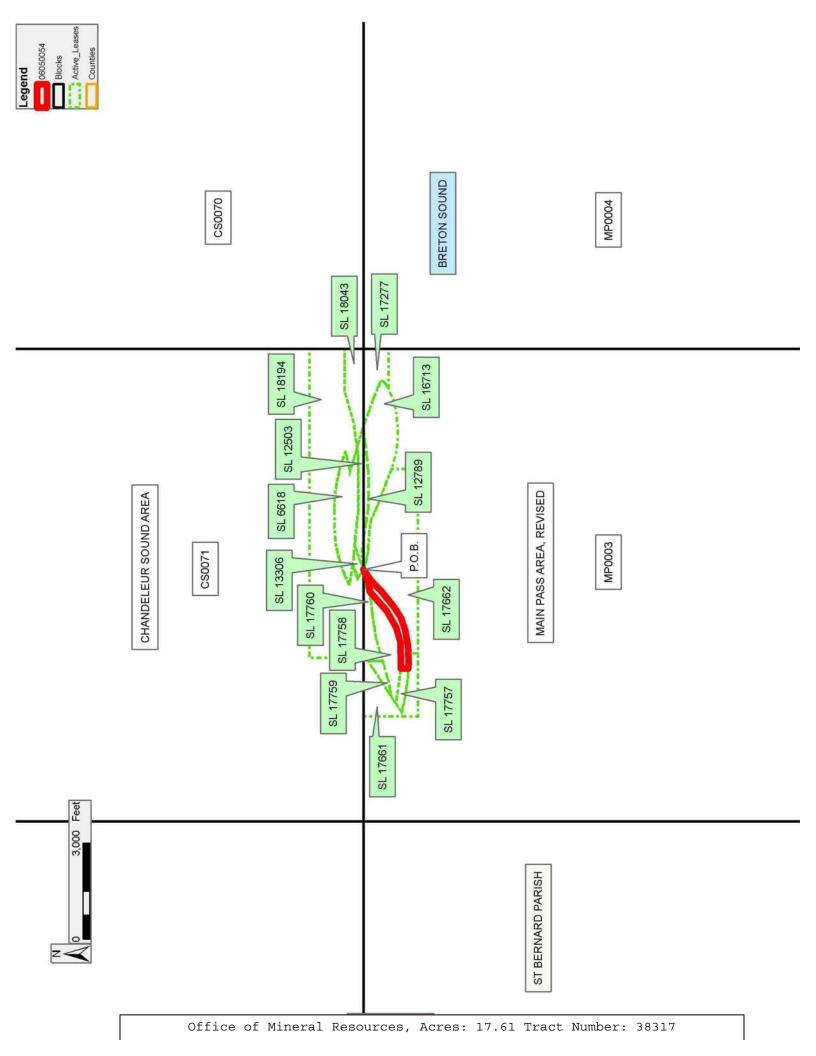
existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



### TRACT 38318 - Portion of Block 3, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 3, Main Pass Area, having Coordinates of X = 2,605,850.00and Y = 381,330.00; thence East 3,275.00 feet along the North line of said Block 3 to a point on the boundary of State Lease No. 17661, having Coordinates of X = 2,609,125.00 and Y = 381,330.00; thence along said boundary of State Lease No. 17661 the following courses: South 1,695.83 feet; East 1,963.87 feet to a point on the boundary of State Lease No. 17662, having Coordinates of X = 2,611,088.87 and Y = 379,634.17; thence along said boundary of State Lease No. 17662 the following courses: East 5,751.30 feet; North 812.98 feet to a point on the boundary of State Lease No. 16713, having Coordinates of X = 2,616,840.17 and Y = 380,447.15; thence along said boundary of State Lease No. 16713 the following courses: South 74 degrees 19 minutes 52 seconds East 292.18 feet; South 77 degrees 03 minutes 21 seconds East 300.22 feet; South 84 degrees 27 minutes 51 seconds East 304.86 feet; South 87 degrees 56 minutes 22 seconds East 406.62 feet; North 84 degrees 45 minutes 05 seconds East 479.47 feet; North 77 degrees 42 minutes 12 seconds East 390.80 feet; North 66 degrees 13 minutes 35 seconds East 405.06 feet to a point on the boundary of State 17277, having Coordinates of X = 2,619,353.86 and Lease No. 380,547.34; thence East 1,246.14 feet along said boundary of State Lease No. 17277 to a point on the East line of said Block 3, having Coordinates of X = 2,620,600.00 and Y = 380,547.34; thence South 6,592.34 feet along said East line of Block 3 to a point having Coordinates of 2,620,600.00 and Y = 373,955.00; thence West 14,750.00 feet to a point on the West line of said Block 3, having Coordinates of X = 2,605,850.00 and Y = 373,955.00; thence North 7,375.00 feet along said West line of Block 3 to the point of beginning, containing approximately 1,843 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or

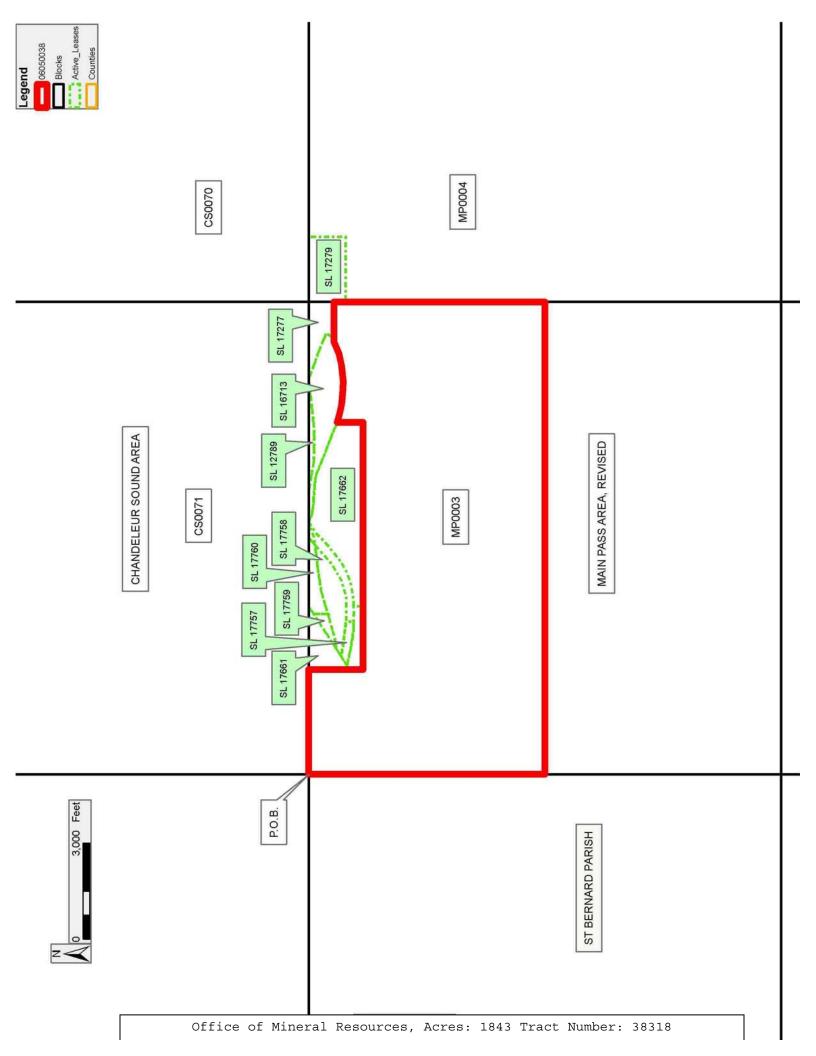
other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



### TRACT 38319 - Portion of Block 1, Breton Sound Area, St. Bernard Parish, Louisiana

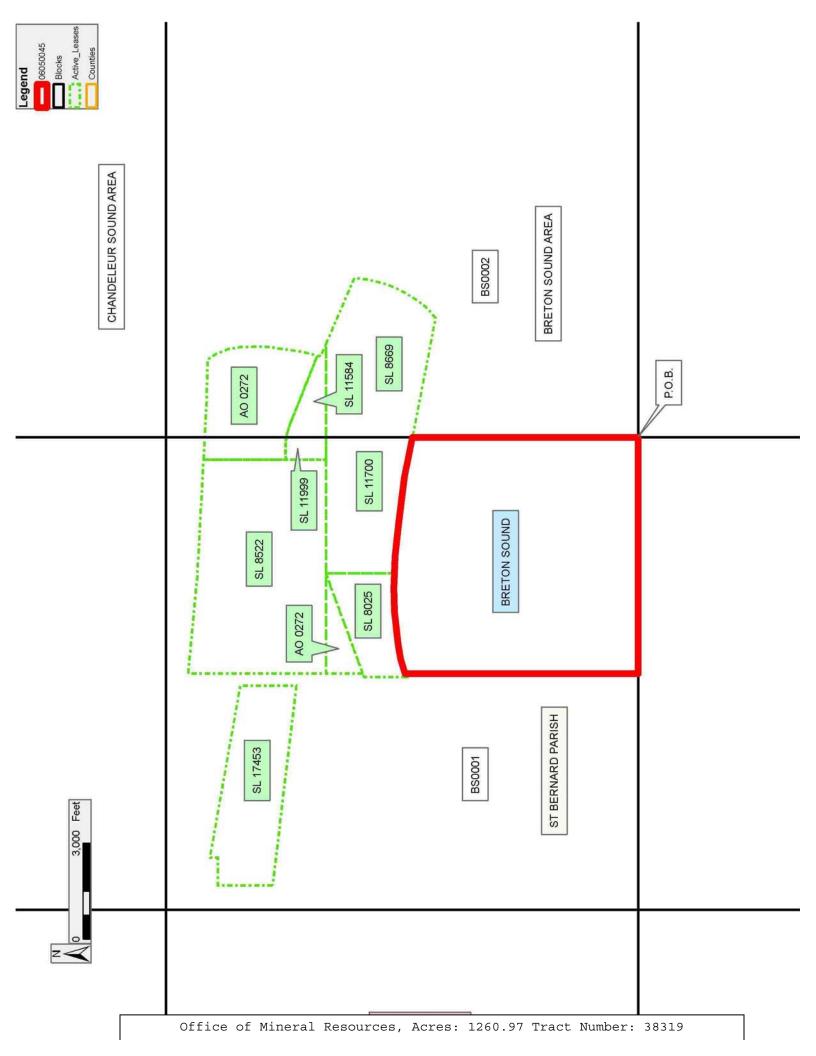
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 1, Breton Sound Area, having Coordinates of 2,650,100.00 and Y = 366,580.00; thence West 7,375.00 feet along the South line of said Block 1 to a point having Coordinates of X = 2,642,725.00 and Y = 366,580.00; thence North 7,274.45 feet to a point having Coordinates of X = 2,642,725.00 and Y = 373,854.45, said point being also on the Southern boundary of State Lease No. 8025, as amended; thence along the boundaries of said State Lease No. 8025 and State Lease No. 11700, amended, the following courses: North 72 degrees 19 minutes 18 seconds East 485.90 feet; North 80 degrees 52 minutes 11 seconds East 478.95 feet; North 84 degrees 00 minutes 33 seconds East 1,006.06 feet; North 87 degrees 58 minutes 30 seconds East 735.89 feet; South 87 degrees minutes 24 seconds East 1,004.68 feet; South 84 degrees 00 minutes 50 seconds East 1,016.06 feet; South 82 degrees 41 minutes 21 seconds East 1,463.85 feet; South 78 degrees 57 minutes 44 seconds East 1,260.29 feet to a point on the East line of said Block 1, having Coordinates of X = 2,650,100.00 and Y = 373,631.48; thence South 7,051.48 feet along said East line of Block 1 to the point of beginning, containing approximately 1,260.97 acres, all as more particularly outlined on a plat on file in the Mineral Resources, Department of Office of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a

servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



### TRACT 38320 - Portion of Block 2, Breton Sound Area, St. Bernard Parish, Louisiana

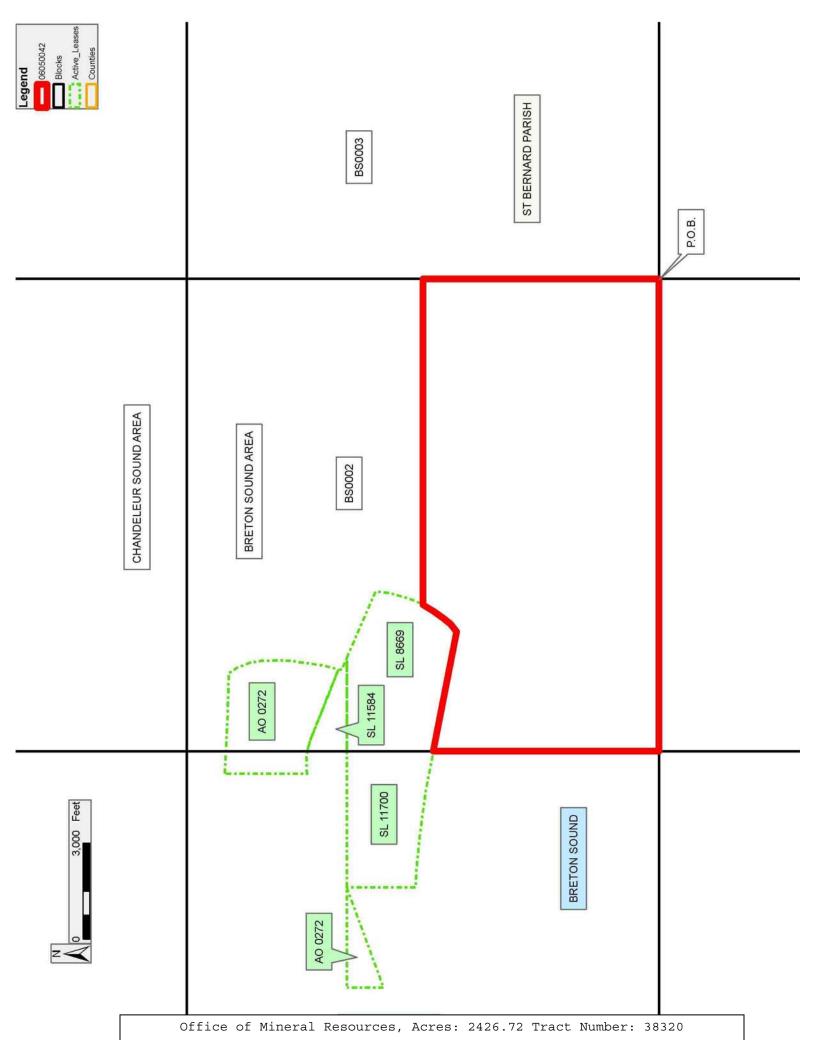
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 2, Breton Sound Area, having Coordinates of 2,664,850.00 and Y = 366,580.00; thence West 14,750.00 feet along the South line of said Block 2 to its Southwest Corner, having Coordinates of X = 2,650,100.00 and Y = 366,580.00; thence North 7,051.48 feet along the West line of said Block 2 to a point on the boundary of State Lease No. as amended, having Coordinates of X = 2,650,100.00 and Y =373,631.48; thence along said boundary of said State Lease No. 8669 the following courses: South 78 degrees 57 minutes 44 seconds East 3,807.62 feet; North 50 degrees 07 minutes 46 seconds East 301.49 feet; North 40 degrees 21 minutes 37 seconds East 268.19 feet; North 35 degrees 59 minutes 46 seconds East 394.40 feet; North 31 degrees 27 minutes 43 seconds East 391.08 feet; North 23 degrees 47 minutes 22 seconds East 2.41 feet to a point having Coordinates of X = 2,654,679.15 and Y = 373,955.00; thence East 10,170.85 feet to a point on the East line of said Block 2, having Coordinates of X = 2,664,850.00 and Y = 373,955.00; thence South 7,375.00 feet along said East line of Block 2 to the point of beginning, containing approximately 2,426.72 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, for the sole purpose implementing, Offices of constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



## TRACT 38321 - Portion of Block 1, Breton Sound Area, and Block 4, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 4, Main Pass Area, having Coordinates of X = 2,635,350.00and Y = 366,580.00; thence West 7,375.00 feet along the South line of said Block 4 to a point having Coordinates of X = 2,627,975.00 and Y =366,580.00; thence North 7,375.00 feet to a point having Coordinates of X = 2,627,975.00 and Y = 373,955.00; thence East 14,637.28 feet to a point in Block 1, Breton Sound Area, having Coordinates of X = 2,642,612.28 and Y = 373,955.00, said point being also on the boundary of State Lease No. 8025, as amended; thence along said boundary of State Lease No. 8025 the following courses: South 136.47 feet to a point having Coordinates of X = 2,642,612.28 and Y = 373,818.53; North 72 degrees 19 minutes 18 seconds East 118.31 feet to a point having Coordinates of X = 2,642,725.00 and Y =373,854.46; thence South 7,274.46 feet to a point on the South line of said Block 1, having Coordinates of X = 2,642,725.00 and Y = 366,580.00; thence West 7,375.00 feet along said South line of Block 1 to the point of 2,496.97 beginning, containing approximately acres, all particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

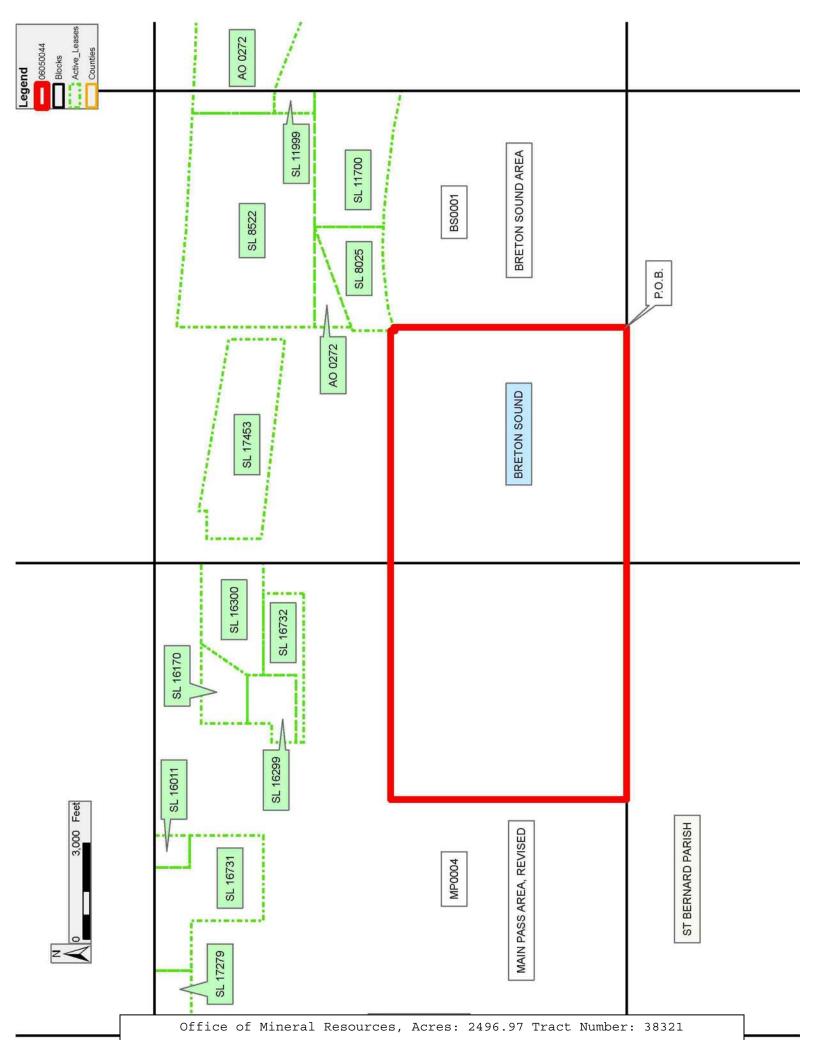
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing,

constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				
	1	l				



## TRACT 38322 - Portion of Block 3, Main Pass Area, Revised, St. Bernard Parish, Louisiana

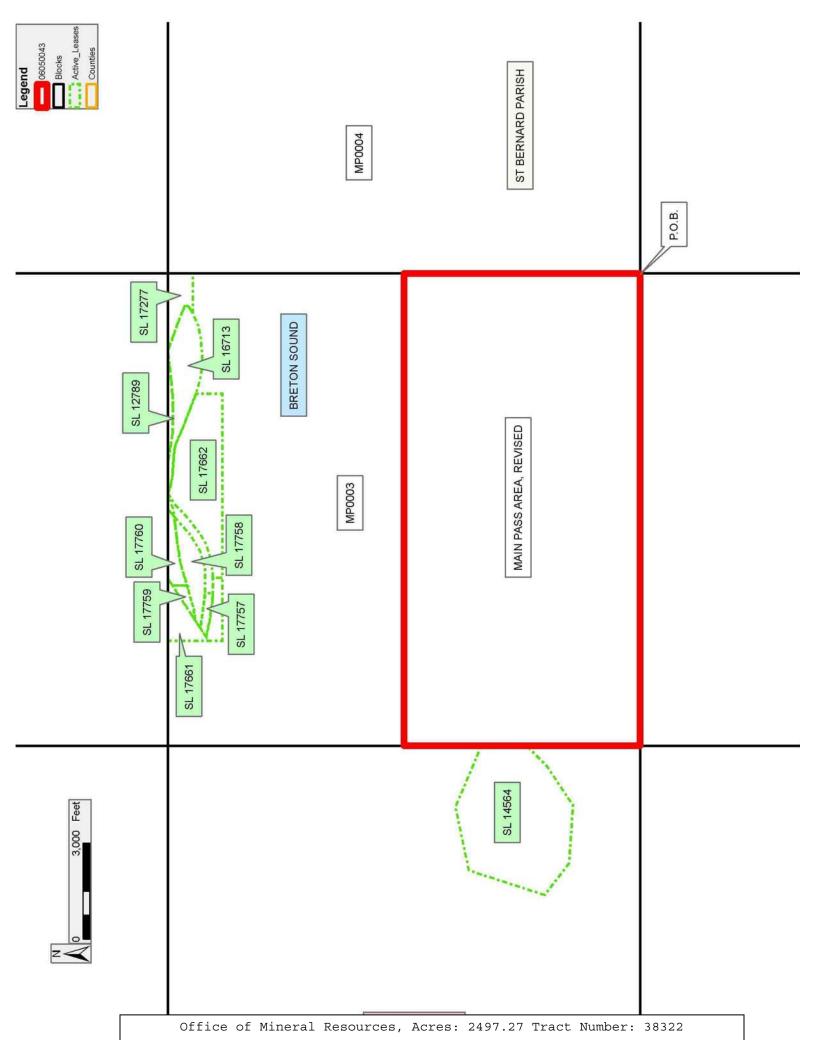
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 3, Main Pass Area, having Coordinates of X = 2,620,600.00and Y = 366,580.00; thence West 14,750.00 feet along the South line of said Block 3 to its Southwest Corner, having Coordinates of X = 2,605,850.00 and Y = 366,580.00; thence North 7,375.00 feet along the West line of said Block 3 to a point having Coordinates of X = 2,605,850.00 and Y = 373,955.00; thence East 14,750.00 feet to a point on the East line of said Block 3, having Coordinates of X = 2,620,600.00 and Y = 373,955.00; thence South 7,375.00 feet along said East line of Block 3 to the point of approximately containing 2,497.27 acres, all particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

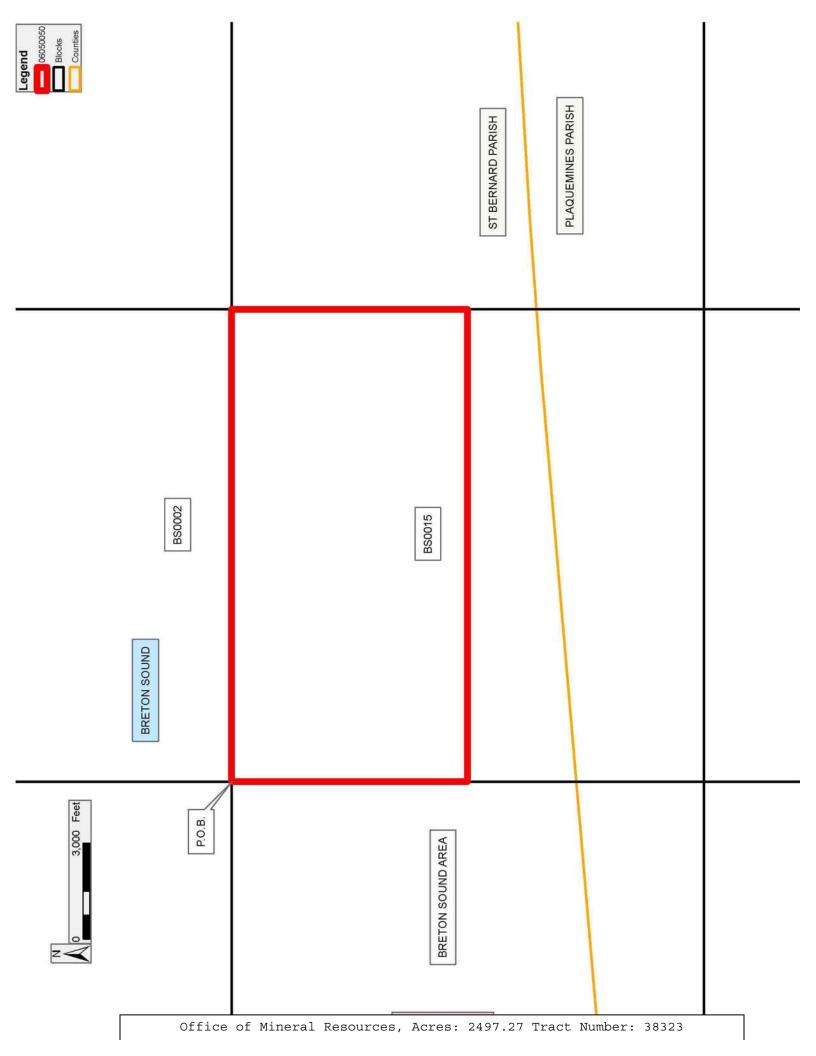


### TRACT 38323 - Portion of Block 15, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 15, Breton Sound Area, having Coordinates of X = 2,650,100.00 and Y = 366,580.00; thence East 14,750.00 feet along the North line of said Block 15 to its Northeast Corner, having Coordinates of X = 2,664,850.00 and Y = 366,580.00; thence South 7,375.00 feet along the East line of said Block 15 to a point having Coordinates of X =2,664,850.00 and Y = 359,205.00; thence West 14,750.00 feet to a point on the West line of said Block 15, having Coordinates of X = 2,650,100.00 and Y = 359,205.00; thence North 7,375.00 feet along said West line of Block 15 to the point of beginning, containing approximately 2,497.27 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



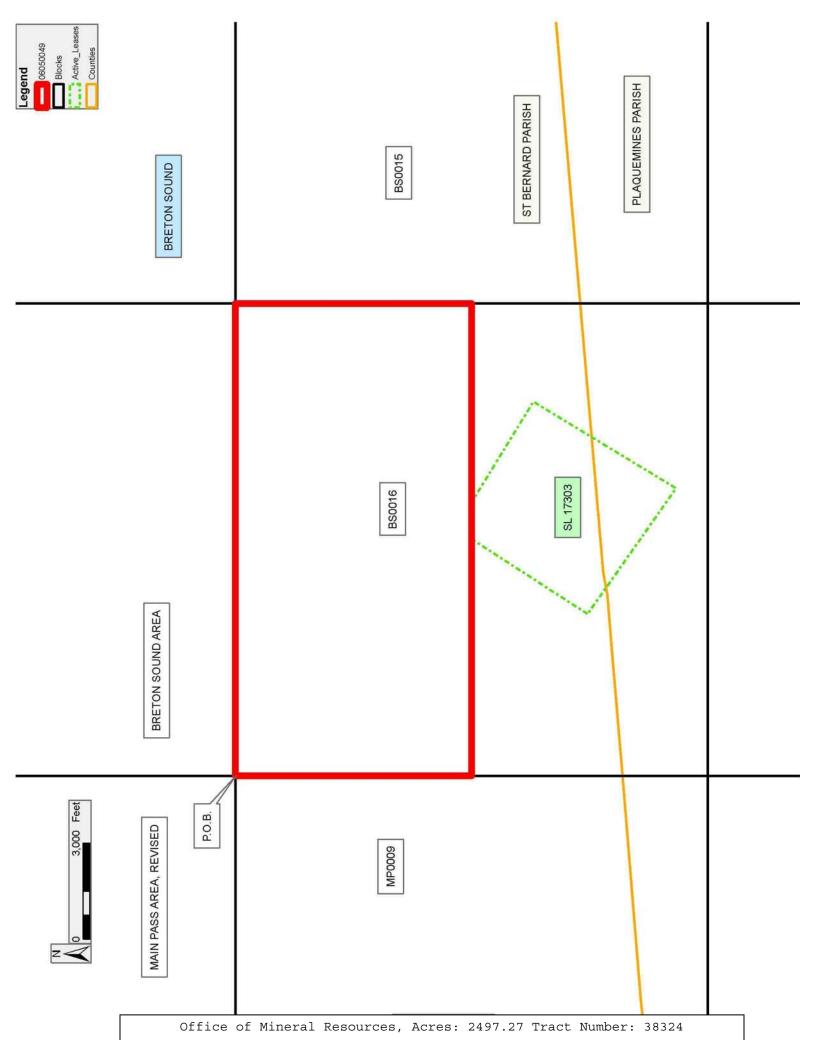
### TRACT 38324 - Portion of Block 16, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 16, Breton Sound Area, having Coordinates of X = 2,635,350.00 and Y = 366,580.00; thence East 14,750.00 feet along the North line of said Block 16 to its Northeast Corner, having Coordinates of X = 2,650,100.00 and Y = 366,580.00; thence South 7,375.00 feet along the East line of said Block 16 to a point having Coordinates of X = 2,650,100.00 and Y = 359,205.00; thence West 14,750.00 feet to a point on the West line of said Block 16, having Coordinates of X = 2,635,350.00 and Y = 359,205.00; thence North 7,375.00 feet along said West line of Block 16 to the point of beginning, containing approximately 2,497.27 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Cash	Price/	Rental	Oil	Gas	Other
Payment	Acre				
	Payment				



# TRACT 38325 - Portion of Block 9, Main Pass Area, Revised, Plaquemines and St. Bernard Parishes, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in Plaquemines and St. Bernard Parishes, Louisiana, and more particularly described as follows: Beginning at the Northeast Corner of Block 9, Main Pass Area, having Coordinates of X = 2,635,350.00 and Y = 366,580.00; thence South 14,750.00 feet along the East line of said Block 9 to its Southeast Corner, having Coordinates of X = 2,635,350.00 and Y = 351,830.00; thence West 6,375.00 feet along the South line of said Block 9 to a point having Coordinates of X =2,628,975.00 and Y = 351,830.00; thence North 14,750.00 feet to a point on the North line of said Block 9, having Coordinates of X = 2,628,975.00 and Y = 366,580.00; thence East 6,375.00 feet along said North line of Block 9 to the point of beginning, containing approximately 2,158.66 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

