## TRACT 38306 - Portion of Block 70, Chandeleur Sound Area, St. Bernard Parish, Louisiana

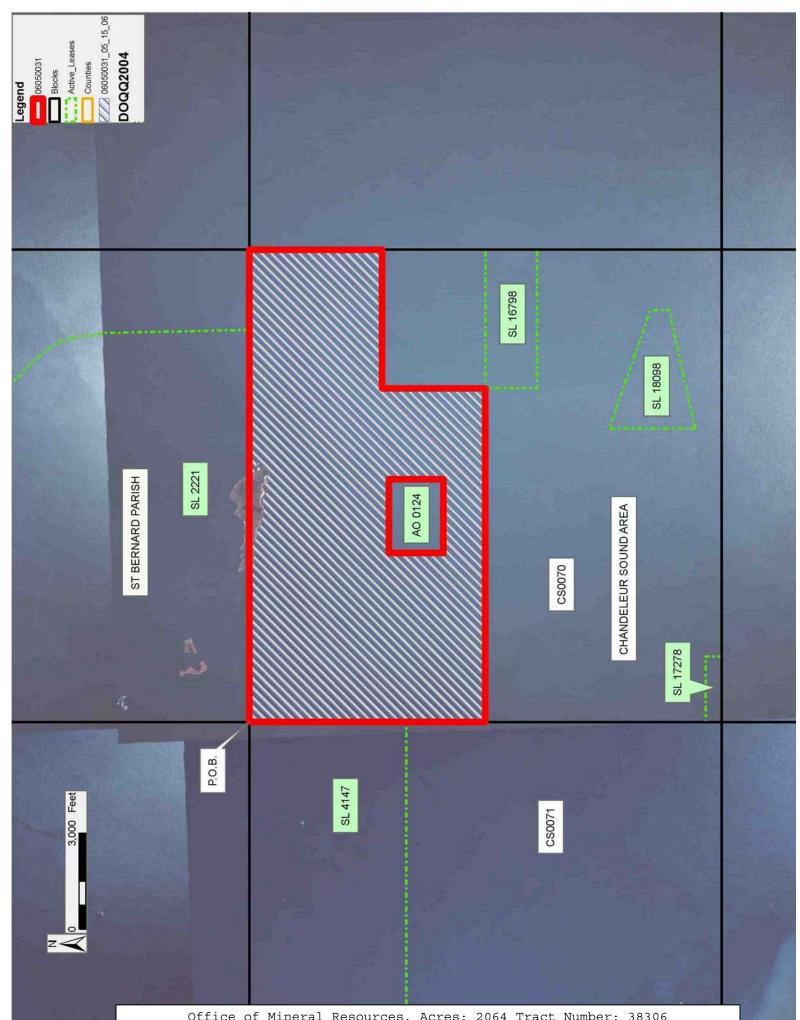
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 70, Chandeleur Sound Area, having Coordinates of X = 2,620,600.00 and Y = 396,080.00; thence East 14,750.00 feet along the North line of said Block 70 to its Northeast Corner, having Coordinates of X = 2,635,350.00 and Y = 396,080.00; thence South 4,157.00 feet along the East line of said Block 70 to a point having Coordinates of X = 2,635,350.00 and Y = 391,923.00; thence West 4,332.00 feet to a point having Coordinates of X = 2,631,018.00 and Y = 391,923.00; thence South 3,218.00 feet to a point having Coordinates of X = 2,631,018.00 and Y =388,705.00; thence West 10,418.00 feet to a point on the West line of said Block 70, having Coordinates of X = 2,620,600.00 and Y = 388,705.00;thence North 7,375.00 feet along said West line of Block 70 to the point of beginning, LESS AND EXCEPT 89.76 acres contained within Operating Agreement A0124, more fully described as follows: Beginning at a point having Coordinates of X = 2,625,880.00 and Y = 390,018.65; thence North 1,700.00 feet to a point having Coordinates of X = 2,625,880.00 and Y =391,718.65; thence East 2,300.00 feet to a point having Coordinates of X = 2,628,180.00 and Y = 391,718.65; thence South 1,700.00 feet to a point having Coordinates of X = 2,628,180.00 and Y = 390,018.65; thence West 2,300.00 feet to the point of beginning containing approximately 2,064 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, Offices for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



Office of Mineral Resources, Acres: 2064 Tract Number: 38306

# TRACT 38307 - Portion of Block 71, Chandeleur Sound Area, St. Bernard Parish, Louisiana

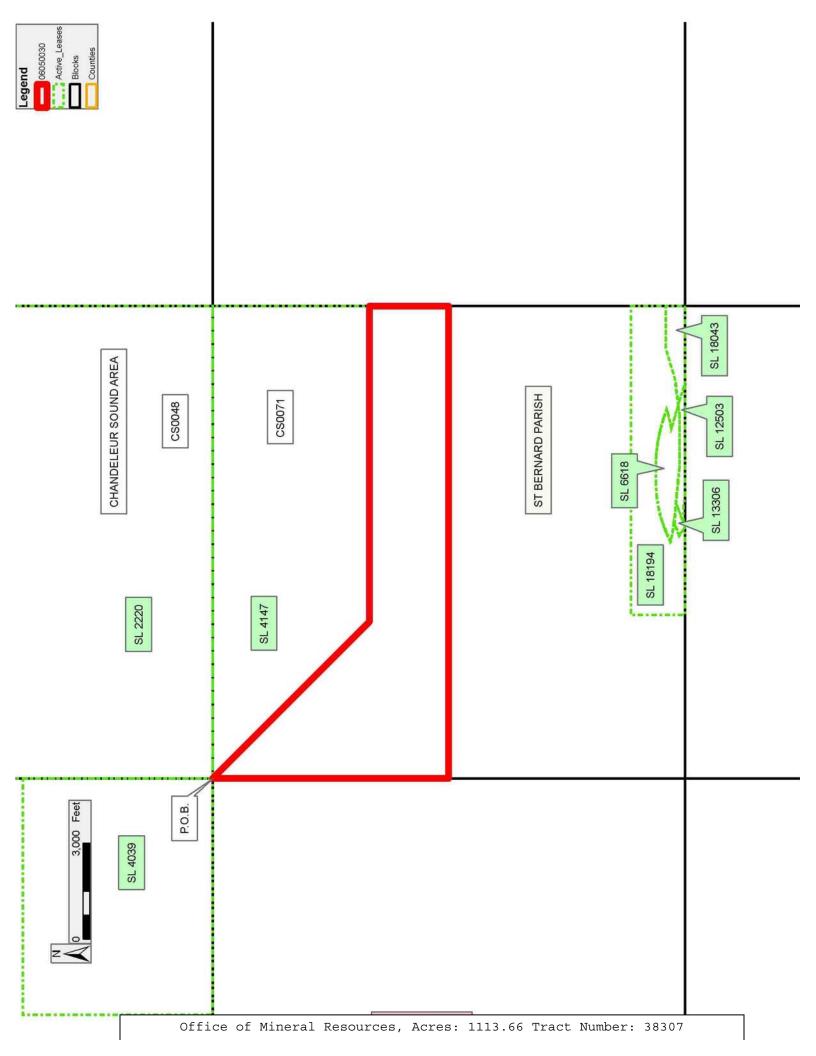
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 71, Chandeleur Sound Area, having Coordinates of X = 2,605,850.00 and Y = 396,080.00, being also the Northwest Corner of State Lease No. 4147, as amended; thence South 45 degrees 00 minutes 00 seconds East 6,929.65 feet along the boundary of said State Lease No. 4147 to a point having Coordinates of X = 2,610,750.00 and Y = 391,180.00; thence East 9,850.00 feet along said boundary of State Lease No. 4147 to a point on the East line of said Block 71, having Coordinates of X = 2,620,600.00 and Y = 391,180.00; thence South 2,475.00 feet along said East line of Block 71 to a point having Coordinates of X = 2,620,600.00 and Y =388,705.00; thence West 14,750.00 feet to a point on the West line of said Block 71, having Coordinates of X = 2,605,850.00 and Y = 388,705.00; thence North 7,375.00 feet along said West line of Block 71 to the point beginning, containing approximately 1,113.66 acres, all as of more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



#### TRACT 38308 - Jefferson Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in Jefferson Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,374,394.00 and Y = 396,902.00; thence East 18,480.00 feet to a point having Coordinates of X = 2,392,874.00 and Y = 396,902.00;thence South 18,480.00 feet to a point having Coordinates of Х = 2,392,874.00 and Y = 378,422.00; thence West 18,480.00 feet to a point having Coordinates of X = 2,374,394.00 and Y = 378,422.00; thence North 18,480.00 feet to the point of beginning, LESS AND EXCEPT those portions of State Lease No. 391, as amended, and AO 0271 that lies within the above described tract. Said State Lease No. 391 more particularly described as follows: Beginning at the Northeast corner of said State Lease No. 391 having Coordinates of X = 2,387,675.00 and Y = 382,420.00; thence along the boundary of said State Lease No. 391 the following courses and distances: South 25 degrees 50 minutes 52 seconds East 1,008.65 feet, South 25 degrees 50 minutes 39 seconds East 776.96 feet, South 25 degrees 50 minutes 39 seconds East 331.98 feet, South 25 degrees 50 minutes 42 seconds East 304.59 feet, South 74 degrees 05 minutes 19 seconds West 1,052.28 feet, South 74 degrees 05 minutes 16 seconds West 3,389.08 feet, North 13 degrees 45 minutes 50 seconds East 337.21 feet, North 07 degrees 21 minutes 09 seconds East 312.57 feet, North 01 degrees 58 minutes 30 seconds East 290.17 feet, North 10 degrees 37 minutes 11 seconds West 162.79 feet, North 20 degrees 13 minutes 30 seconds West 202.49 feet, North 25 degrees 35 minutes 04 seconds West 323.24 feet, North 21 degrees 43 minutes 18 seconds West 49.37 feet, North 24 degrees 43 minutes 07 seconds West 32.62 feet, North 24 degrees 43 minutes 34 seconds West 32.61 feet, North 22 degrees 12 minutes 54 seconds West 91.09 feet, North 19 degrees 04 minutes 42 seconds West 90.68 feet, North 18 degrees 49 minutes 25 seconds West 196.68 feet, North 11 degrees 32 minutes 46 seconds West 197.00 feet, North 09 degrees 34 minutes 14 seconds West 45.29 feet, North 12 degrees 50 minutes 05 seconds West 93.23 feet, North 05 degrees 03 minutes 52 seconds West 159.38 feet, North 04 degrees 23 minutes 40 seconds West 50.12 feet, North 01 degrees 03 minutes 36 seconds East 51.35 feet, North 01 degrees 04 minutes 37 seconds East 102.70 feet, North 15 degrees 30 minutes 52 seconds East 115.07 feet, North 20 degrees 12 minutes 19 seconds East 66.74 feet, North 64 degrees 21 minutes 56 seconds East 190.28 feet, North 70 degrees 31 minutes 01 seconds East 195.16 feet, North 74 degrees 05 minutes 24 seconds East 235.00 feet, North 77 degrees 22 minutes 23 seconds East 276.71 feet, North 80 degrees 32 minutes 16 seconds East 304.14 feet, North 83 degrees 04 minutes 20 seconds East 308.65 feet, North 85 degrees 11 minutes 55 seconds East 509.56 feet, North 85 degrees 25 minutes 26 seconds East 499.73 feet, North 85 degrees 53 minutes 31 seconds East 240.10 feet, North 84 degrees 23 minutes 52 seconds East 274.42 feet, South 89 degrees 41 minutes 35 seconds East

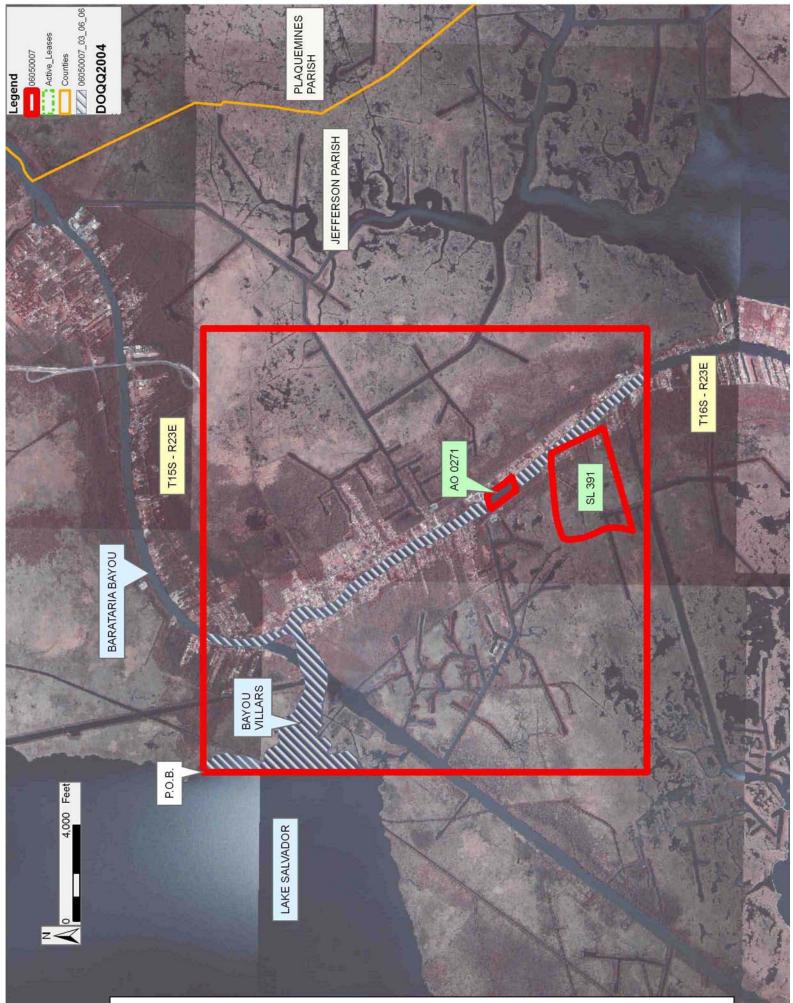
251.96 feet and North 86 degrees 37 minutes 11 seconds East 298.66 feet to the point of beginning. Said AO 0271, more particularly described as follows: Beginning at the Southwest corner of said AO 0271 having Coordinates of X = 2,386,154.02 and Y = 383,869.95; thence along the boundary of said AO 0271 the following courses and distances: North 41 degrees 16 minutes 07 seconds West 101.06 feet, North 36 degrees 49 minutes 41 seconds West 172.76 feet, North 36 degrees 49 minutes 41 seconds West 793.90 feet, North 35 degrees 26 minutes 45 seconds West 234.47 feet, North 62 degrees 51 minutes 44 seconds East 150.74 feet, North 70 degrees 33 minutes 46 seconds East 135.44 feet, North 77 degrees 14 minutes 33 seconds East 204.14 feet, North 87 degrees 12 minutes 26 seconds East 137.12 feet, South 37 degrees 49 minutes 24 seconds West 20.64 feet, South 30 degrees 32 minutes 28 seconds East 66.72 feet, South 37 degrees 12 minutes 01 seconds East 154.68 feet, South 28 degrees 35 minutes 07 seconds East 29.34 feet, South 26 degrees 22 minutes 20 seconds East 130.25 feet, North 64 degrees 40 minutes 02 seconds East 19.11 feet, South 33 degrees 15 minutes 41 seconds East 297.45 feet, South 29 degrees 55 minutes 39 seconds East 27.17 feet, South 36 degrees 20 minutes 30 seconds East 99.95 feet, South 27 degrees 12 minutes 25 seconds East 65.89 feet, South 45 degrees 53 minutes 06 seconds East 10.67 feet, South 45 degrees 53 minutes 06 seconds East 68.56 feet, South 45 degrees 10 minutes 40 seconds East 10.10 feet, South 45 degrees 10 minutes 40 seconds East 73.13 feet, South 45 degrees 12 minutes 12 seconds East 73.13 feet, South 38 degrees 52 minutes 06 seconds East 100.37 feet, South 34 degrees 43 minutes 54 seconds East 41.77 feet, South 62 degrees 48 minutes 12 seconds West 40.15 feet and South 71 degrees 38 minutes 25 seconds West 531.80 feet to the point of beginning, containing approximately 422 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: IHDW PETROLEUM COMPANY

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



# TRACT 38309 - Portion of Block 68, Chandeleur Sound Area, St. Bernard Parish, Louisiana

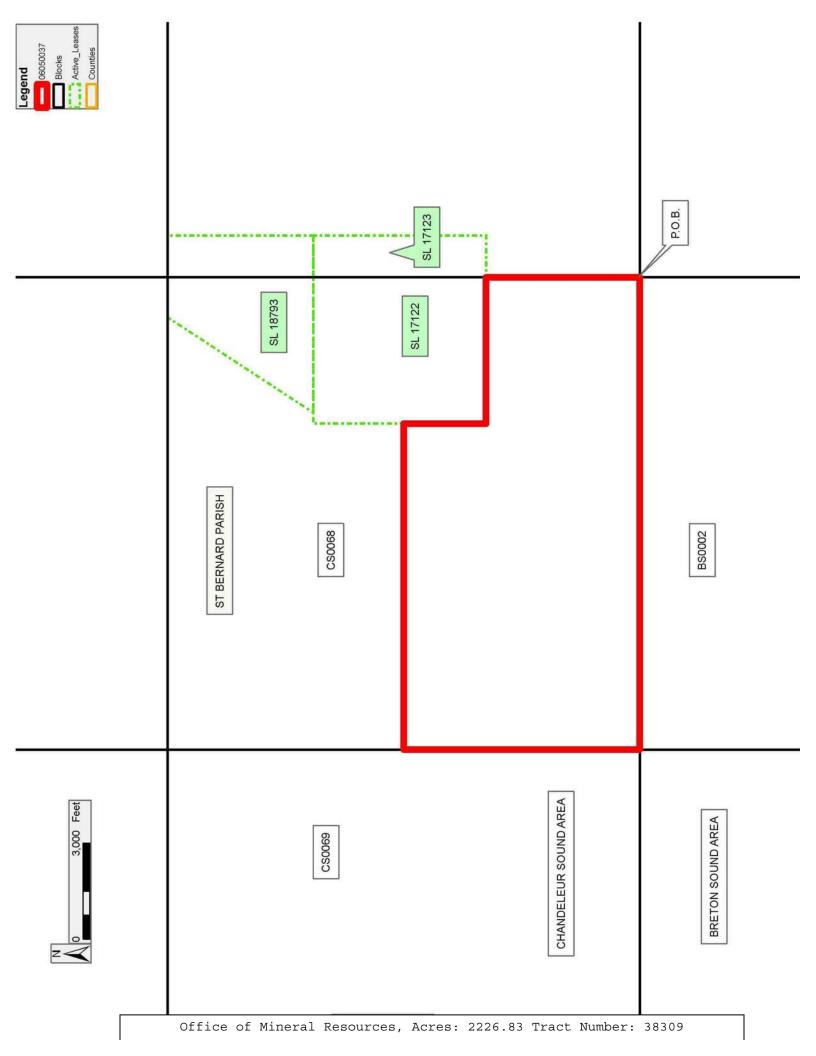
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 68, Chandeleur Sound Area, having Coordinates of X = 2,664,850.00 and Y = 381,330.00; thence West 14,750.00 feet along the South line of said Block 68 to its Southwest Corner, having Coordinates of X = 2,650,100.00 and Y = 381,330.00; thence North 7,375.00 feet along the West line of said Block 68 to a point having Coordinates of X = 2,650,100.00 and Y = 388,705.00; thence East 10,175.00 feet to a point on the boundary of State Lease No. 17122, having Coordinates of X = 2,660,275.00 and Y = 388,705.00; thence along said boundary of State Lease No. 17122 the following courses: South 2,575.00 feet to a point having Coordinates of X = 2,660,275.00 and Y = 386,130.00; East 4,575.00 feet to a point on the East line of said Block 68, having Coordinates of X = 2,664,850.00 and Y = 386,130.00; thence South 4,800.00 feet along said East line of Block 68 to the point of beginning, containing approximately 2,226.83 acres, all as more particularly outlined on a plat on file in the Office Mineral Resources, Department of Natural of Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral subsequently modified, cancelled or abrogated due to Board be the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



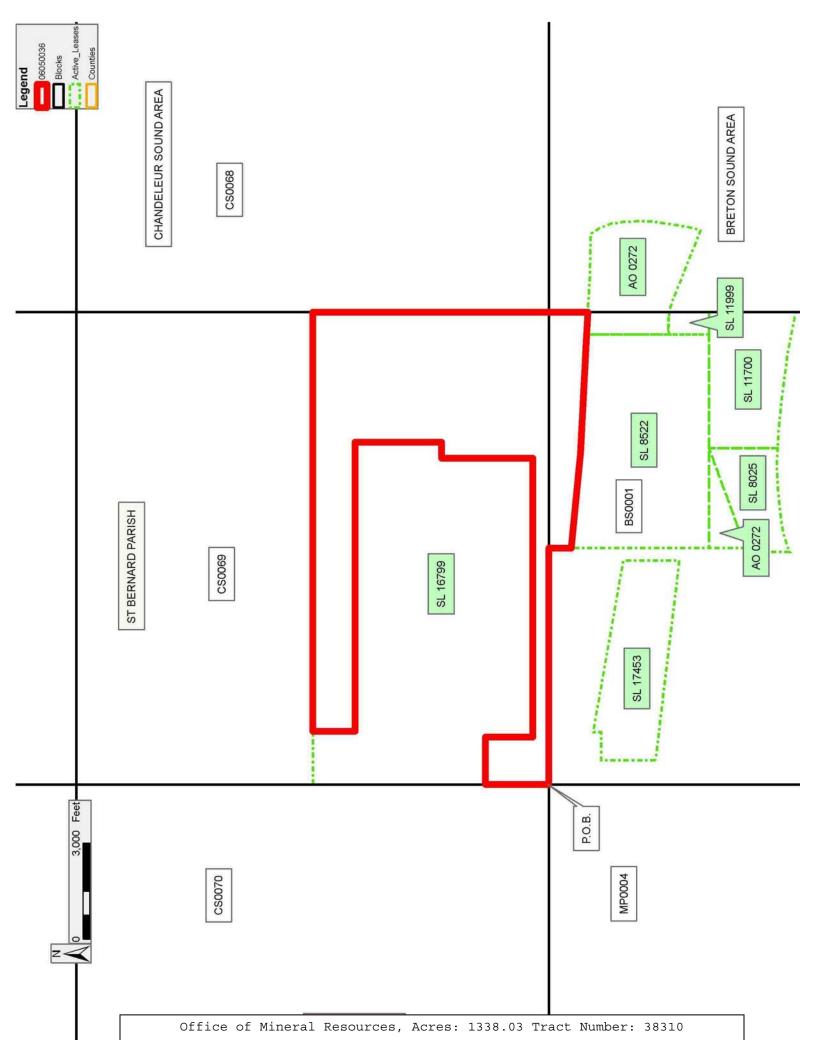
#### TRACT 38310 - Portion of Block 1, Breton Sound Area, and Block 69, Chandeleur Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southwest Corner of Block 69, Chandeleur Sound Area, having Coordinates of X = 2,635,350.00 and Y = 381,330.00; thence North 1,979.00 feet along the West line of said Block 69 to a point having Coordinates of X = 2,635,350.00and Y = 383,309.00, said point being also on the boundary of State Lease No. 16799; thence along said boundary of State Lease No. 16799 the following courses: East 1,476.00 feet to a point having Coordinates of X = 2,636,826.00 and Y = 383,309.00; South 1,476.00 feet to a point having Coordinates of X = 2,636,826.00 and Y = 381,833.00; East 8,714.00 feet to a point having Coordinates of X = 2,645,540.00 and Y = 381,833.00; North 2,844.00 feet to a point having Coordinates of X = 2,645,540.00 and Y =384,677.00; East 500.00 feet to a point having Coordinates of X = 2,646,040.00 and Y = 384,677.00; North 2,699.35 feet to a point having Coordinates of X = 2,646,040.00 and Y = 387,376.35; West 9,036.00 feet to a point having Coordinates of X = 2,637,004.00 and Y = 387,376.35; North 1,328.65 feet to a point on the North line of said Block 69, having Coordinates of X = 2,637,004.00 and Y = 388,705.00; thence East 13,096.00 feet along said North line of Block 69 to a point on the East line of said Block 69, having Coordinates of X = 2,650,100.00 and Y = 388,705.00;thence South 7,375.00 feet along said East line of Block 69 to its having Coordinates of X = 2,650,100.00 and Y = Southeast Corner, 381,330.00; thence South 1,219.30 feet along the East line of Block 1, Breton Sound Area, to a point having Coordinates of X = 2,650,100.00 and Y = 380,110.70; thence along the boundaries of Operating Agreement No. 272 and State Lease No. 8522, as amended, the following courses: North 86 degrees 57 minutes 41 seconds West 4,406.15 feet; North 84 degrees 30 minutes 50 seconds West 2,988.74 feet to the Northwest Corner of said State Lease No. 8522, having Coordinates of X = 2,642,725.00 and Y =380,630.00; thence North 700.00 feet to a point on the South line of said Block 69, Chandeleur Sound Area, having Coordinates of X = 2,642,725.00 and Y = 381,330.00; thence West 7,375.00 feet along said South line of Block 69 to the point of beginning, containing approximately 1,338.03 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

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# TRACT 38311 - Portion of Block 70, Chandeleur Sound Area, St. Bernard Parish, Louisiana

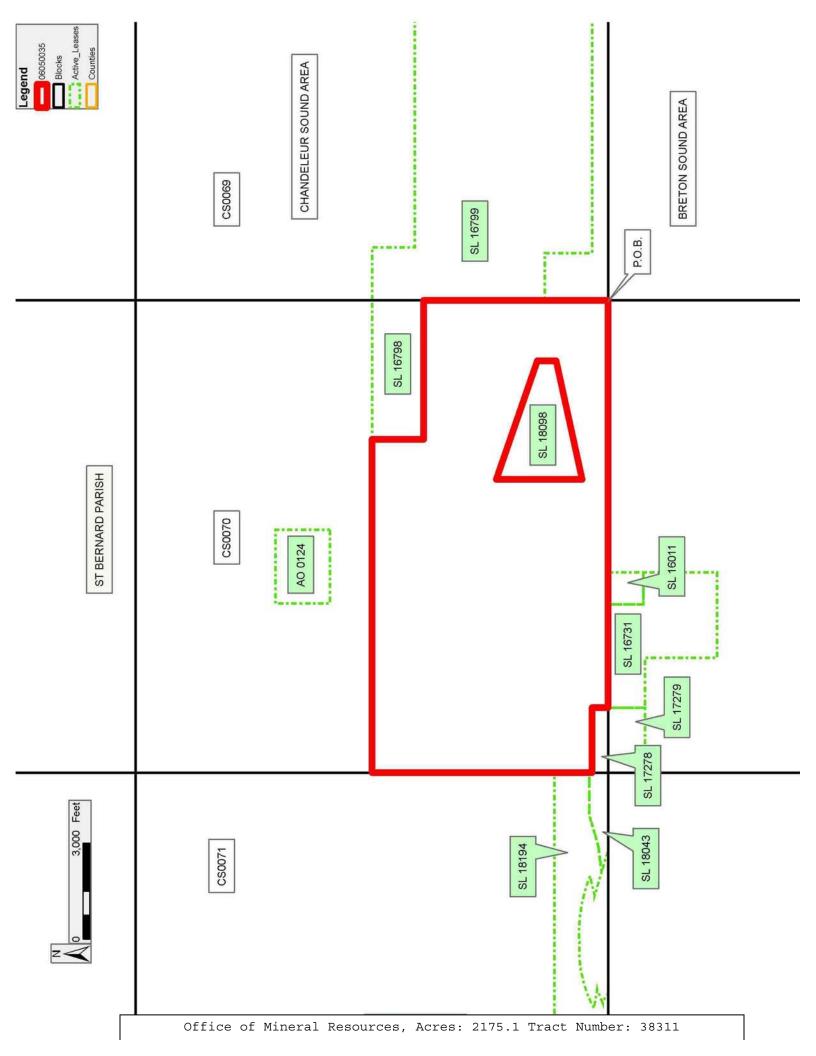
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast Corner of Block 70, Chandeleur Sound Area, having Coordinates of X = 2,635,350.00 and Y = 381,330.00; thence West 12,714.00 feet along the South line of said Block 70 to the Southeast Corner of State Lease No. 17278, having Coordinates of X = 2,622,636.00 and Y = 381,330.00; thence along the boundary of said State Lease No. 17278 the following courses: North 500.00 feet to a point having Coordinates of X = 2,622,636.00 and Y = 381,830.00; West 2,036.00 feet to a point on the West line of said Block 70, having Coordinates of X = 2,620,600.00 and Y = 381,830.00; thence North 6,875.00 feet along the West line of said Block 70 to a point having Coordinates of X = 2,620,600.00 and Y = 388,705.00; thence East 10,418.00 feet to the Northwest Corner of State Lease No. 16798, having Coordinates of X = 2,631,018.00 and Y = 388,705.00; thence along the boundary of said State Lease No. 16798 the following courses: South 1,609.00 feet to a point having Coordinates of X = 2,631,018.00 and Y = 387,096.00; East 4,332.00 feet to a point on the East line of said Block 70, having Coordinates of X = 2,635,350.00 and Y = 387,096.00; thence South 5,766.00 feet along said East line of Block 70 to the point of beginning, LESS AND **EXCEPT** 138.79 acres contained within the boundaries of State Lease No. 18098, more fully described as follows: Beginning at a point having Coordinates of X = 2,633,462.00 and Y = 382,952.00; thence South 77 degrees 40 minutes 52 seconds West 3,787.20 feet to a point having Coordinates of X = 2,629,762.00 and Y = 382,144.00; thence North 2,678.00 feet to a point having Coordinates of X = 2,629,762.00 and Y = 384,822.00; thence South 70 degrees 55 minutes 02 seconds East 3,915.15 feet to a point having Coordinates of X = 2,633,462.00 and Y = 383,542.00; thence South 590.00 feet to the point of beginning containing approximately 2,175.10 acres, all as more particularly outlined on a plat on file in the Mineral Resources, Department of Natural Resources. Office of All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other
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# TRACT 38312 - Portion of Block 71, Chandeleur Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southwest Corner of Block 71, Chandeleur Sound Area, having Coordinates of X = 2,605,850.00 and Y = 381,330.00; thence North 7,375.00 feet along the West line of said Block 71 to a point having Coordinates of X = 2,605,850.00and Y = 388,705.00; thence East 14,750.00 feet to a point on the East line said Block 71, having Coordinates of X = 2,620,600.00 and Y = of 388,705.00; thence South 5,688.93 feet along said East line of Block 71 to a point on the boundary of State Lease No. 18194, having Coordinates of X = 2,620,600.00 and Y = 383,016.07; thence along said boundary of State Lease No. 18194 the following courses: West 9,650.00 feet; South 1,686.07 feet to a point on the South line of said Block 71, having Coordinates of X = 2,610,950.00 and Y = 381,330.00; thence West 5,100.00 feet along said South line of Block 71 to the point of beginning, containing approximately 2,083 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

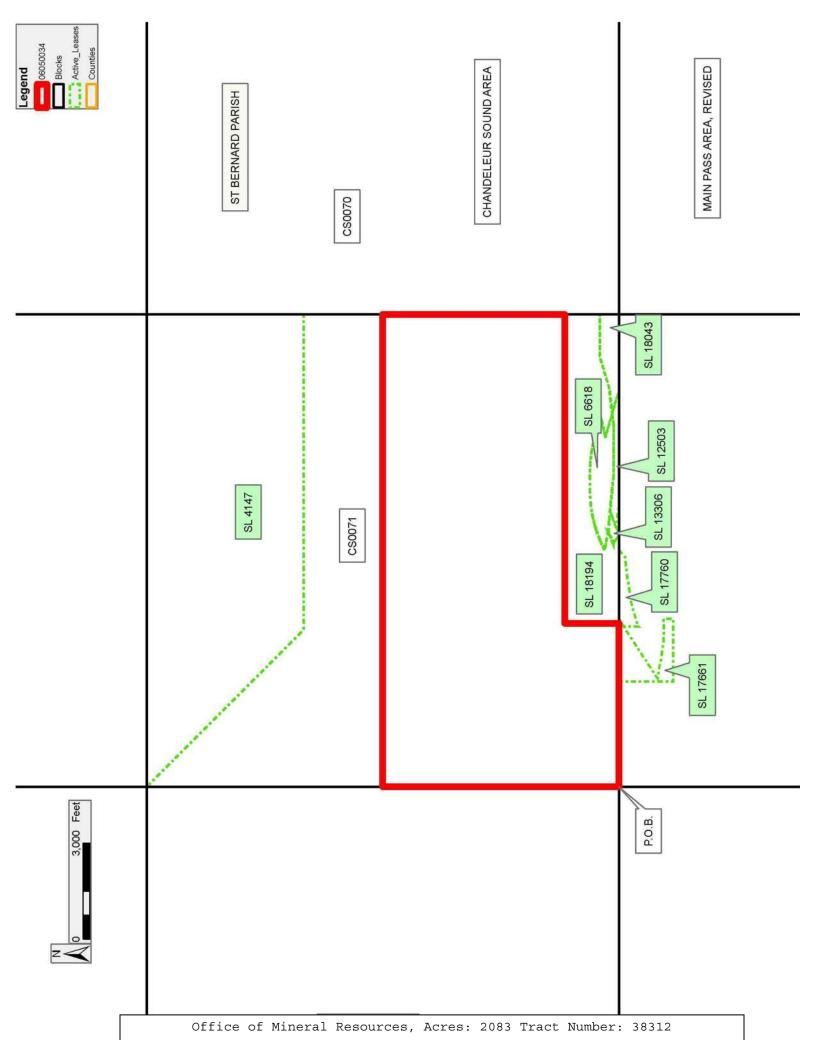
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, paid by the Lessor prior to or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/ Acre	Rental	Oil	Gas	Other
	Payment	Acre				



#### TRACT 38313 - Portion of Block 2, Breton Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast Corner of Block 2, Breton Sound Area, having Coordinates of Х = 2,664,850.00 and Y = 381,330.00; thence South 7,375.00 feet along the East line of said Block 2 to a point having Coordinates of X = 2,664,850.00 and Y = 373,955.00; thence West 10,170.85 feet to a point having Coordinates of X = 2,654,679.15 and Y = 373,955.00, said point being also on the boundary of State Lease No. 8669, as amended; thence along the boundaries of said State Lease No. 8669, State Lease No. 11584, as amended, and Operating Agreement No. 272 the following courses: North 23 degrees 47 minutes 22 seconds East 380.66 feet; North 17 degrees 46 minutes 21 seconds East 410.63 feet; North 12 degrees 54 minutes 31 seconds East 361.06 feet; North 06 degrees 59 minutes 07 seconds East 389.42 feet; North 66 degrees 41 minutes 58 seconds West 2,663.43 feet; North 09 degrees 31 minutes 52 seconds East 109.01 feet; North 13 degrees 34 minutes 38 seconds East 480.59 feet; North 08 degrees 27 minutes 52 seconds East 591.93 feet; North 07 degrees 56 minutes 04 seconds East 486.67 feet; North 01 degrees 06 minutes 00 seconds East 503.18 feet; North 01 degrees 49 minutes 14 seconds West 391.88 feet; North 09 degrees 12 minutes 13 seconds West 357.19 feet; North 21 degrees 28 minutes 37 seconds West 410.87 feet; North 33 degrees 06 minutes 14 seconds West 309.03 feet; North 88 degrees 28 minutes 49 seconds West 1,363.82 feet; North 86 degrees 57 minutes 41 seconds West 1,084.07 feet to a point on the West line of said Block 2, having Coordinates of X = 2,650,100.00 and Y = 380,110.70; thence North 1,219.30 feet to the Northwest Corner of said Block 2, having Coordinates of X = 2,650,100.00 and Y = 381,330.00; thence East 14,750.00 feet along said North line of Block 2 to the point of approximately 2,019.13 beginning, containing acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

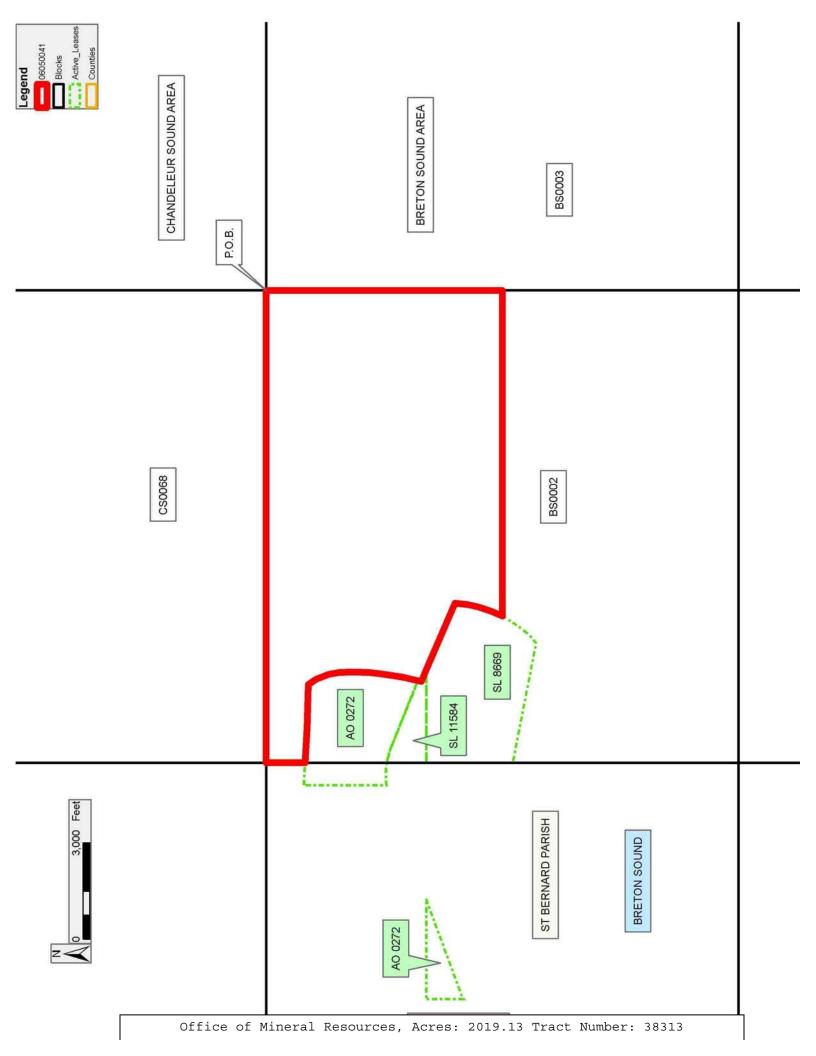
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for а particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or

other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$190 per acre and a minimum royalty of 22%.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for sole purpose of implementing, the constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



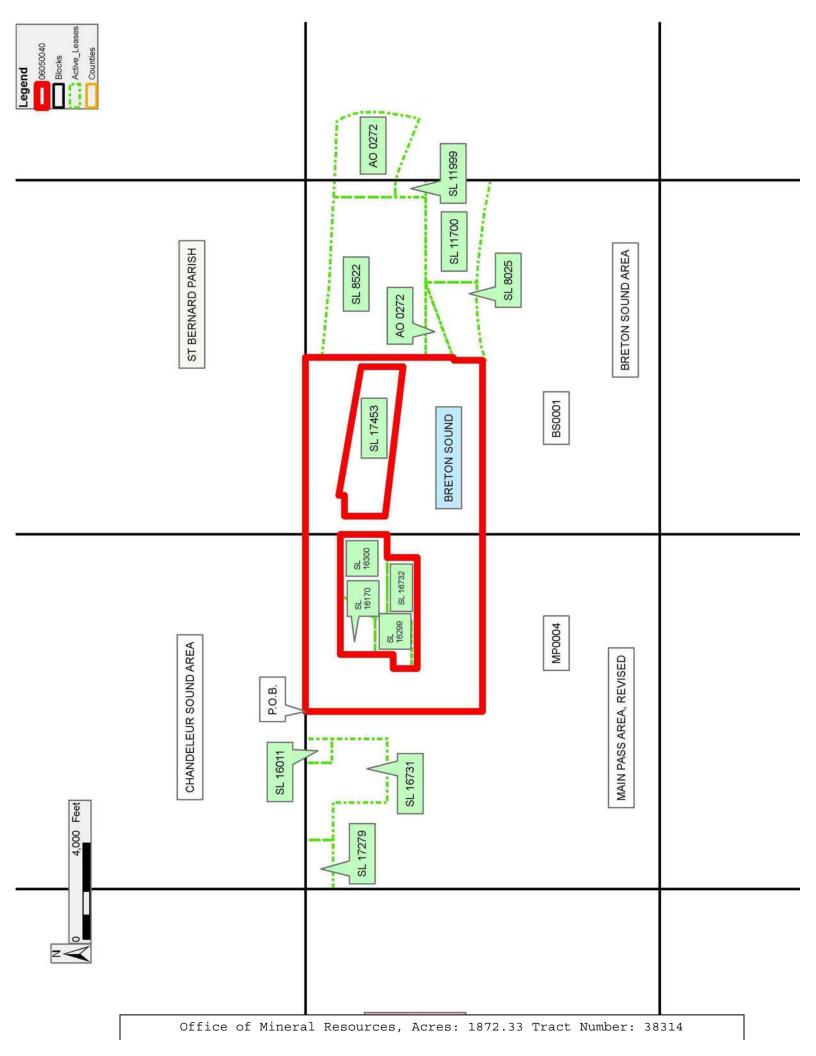
#### TRACT 38314 - Portion of Block 1, Breton Sound Area, and Block 4, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest Corner of Block 1, Breton Sound Area, having Coordinates of Х = 2,635,350.00 and Y = 381,330.00; thence East 7,375.00 feet along the North line of said Block 1 to a point having Coordinates of X = 2,642,725.00 and Y = 381,330.00; thence South 6,149.99 feet to a point having Coordinates of X = 2,642,725.00 and Y = 375,180.01, said point being also on the boundary of State Lease No. 8025, as amended; thence along said boundary of State Lease No. 8025 the following courses: South 69 degrees 47 minutes 48 seconds West 120.11 feet to a point having Coordinates of Х = 2,642,612.28 and Y = 375,138.53; South 1,183.53 feet to a point having Coordinates of X = 2,642,612.28 and Y = 373,955.00; thence West 7,262.28 feet to a point on the West line of said Block 1, Breton Sound Area, having Coordinates of X = 2,635,350.00 and Y = 373,955.00; thence West 7,375.00 feet to a point in Block 4, Main Pass Area, having Coordinates of X = 2,627,975.00 and Y = 373,955.00; thence North 7,375.00 feet to a point on the North line of said Block 4, having Coordinates of X = 2,627,975.00and Y = 381,330.00; thence East 7,375.00 feet along said North line of Block 4 to the point of beginning, LESS AND EXCEPT (621.831 acres) contained within the boundaries of State Lease Nos. 16170, 16299, 16300, 16732, and 17453, more fully described as follows: State Lease No. 16170, as amended, is located in Block 4, Main Pass Area, and is described as follows: Beginning at a point having Coordinates of X = 2,630,352.97 and Y = 379,873.60; thence East 2,492.62 feet; thence South 34 degrees 35 minutes 32 seconds West 1,753.62 feet; thence West 1,497.03 feet; thence North 1,443.60 feet to the point of beginning, containing approximately (66.110 acres). State Lease No. 16299, as amended, is located in Block 4, Main Pass Area, and is described as follows: Beginning at a point having Coordinates of X = 2,630,352.97 and Y = 378,430.00; thence East 1,497.03 feet; thence South 1,516.40 feet; thence West 2,088.00 feet; thence North 760.00 feet; thence East 590.97 feet; thence North 756.40 feet to the point of beginning, containing approximately (62.425 acres). State Lease No. 16300, as amended, is located in Block 4, Main Pass Area, and is described as follows: Beginning at a point having Coordinates of X = 2,635,350.00 and Y = 379,873.60; thence South 1,943.60 feet; thence West 950.00 feet; thence West 2,550.00 feet; thence North 500.00 feet; thence North 34 degrees 35 minutes 32 seconds East 1,753.62 feet; thence East 2,504.41 feet to the point of beginning, containing approximately (139.669 acres). State Lease No. 16732, as amended, is located in Block 4, Main Pass Area, and is described as follows: Beginning at a point having Coordinates of X = 2,630,562.00 and Y = 376,670.00; thence West 800.00 feet; thence North 243.60 feet; thence East 2,088.00 feet; thence North 1,016.40 feet; thence East 2,550.00 feet; thence South 1,260.00 feet; thence West 3,838.00 feet to the point of beginning, containing approximately (85.437 acres). State Lease No. 17453 is located in Block 1, Breton Sound Area, and is described as follows: Beginning at a point having Coordinates of X = 2,636,986.00 and Y = 379,704.00; thence North 241.33 feet; thence South 79 degrees 59 minutes 12 seconds East 5,436.82 feet; thence South 1,740.00 feet; thence North 83 degrees 13 minutes 34 seconds West 6,273.79 feet; thence North 1,704.00 feet; thence East 876.00 feet to the point of beginning, containing approximately (268.19 acres), containing approximately **1,872.33 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



# TRACT 38315 - Portion of Block 4, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on May 10, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southwest Corner of Block 4, Main Pass Area, having Coordinates of X = 2,620,600.00 and Y = 366,580.00; thence North 13,602.00 feet along the West line of said Block 4 to a point having Coordinates of X = 2,620,600.00 and Y =380,182.00, said point being also the Southwest Corner of State Lease No. 17279; thence East 2,036.00 feet along the South line of said State Lease No. 17279 to its Southeast Corner, having Coordinates of X = 2,622,636.00 and Y = 380,182.00, said point being also on the boundary of State Lease No. 16731, as amended; thence along the boundary of said State Lease No. 16731 the following courses: East 1,552.00 feet to a point having Coordinates of X = 2,624,188.00 and Y = 380,182.00; South 2,252.00 feet to a point having Coordinates of X = 2,624,188.00 and Y = 377,930.00; East 2,662.32 feet to a point having Coordinates of X = 2,626,850.32 and Y =377,930.00; North 2,300.00 feet to a point having Coordinates of X = 2,626,850.32 and Y = 380,230.00, said point being also the Southeast Corner of State Lease No. 16011, as amended; thence North 1,100.00 feet along the East line of said State Lease No. 16011 to a point on the North line of said Block 4, having Coordinates of X = 2,626,850.32 and Y =381,330.00; thence East 1,124.68 feet along said North line of Block 4 to a point having Coordinates of X = 2,627,975.00 and Y = 381,330.00; thence South 14,750.00 feet to a point on the South line of said Block 4, having Coordinates of X = 2,627,975.00 and Y = 366,580.00; thence West 7,375.00 feet along said South line of Block 4 to the point of beginning, containing approximately 2,194.91 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or to abrogated due the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall

the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

