TRACT 37387 - Portion of Block 43, Ship Shoal Area, Terrebonne Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on 11, 2005, in Terrebonne Parish, situated Louisiana, particularly described as follows: Beginning at the Northwest Corner of Block 43, Ship Shoal Area having Coordinates of X = 2,171,600.00 and Y =144,896.79; thence East 6,824.88 feet along the North Line of said Block 43 to a point having Coordinates of X = 2,178,424.88 and Y = 144,896.79; thence South 9,231.57 feet to a point on the coastline having Coordinates of X = 2,178,424.88 and Y = 135,665.22; thence Southwesterly on a straight line to the Southeast corner of State Lease No. 17604, having Coordinates of X = 2,175,893.98 and Y = 135,615.38; thence North 32 degrees 37 minutes 11 seconds West 7,965.65 feet along the Northeastern boundary of said State Lease No. 17604 to its North corner located on the West Line of said Block 43 having Coordinates of X = 2,171,600.00 and Y = 142,324.57; thence North 2,572.22 feet along the West line of said Block 43 to the point of beginning, LESS AND EXCEPT all that portion of the Isles Dernieres Barrier Island Refuge that lies within the above described tract, containing approximately 1,122.06 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

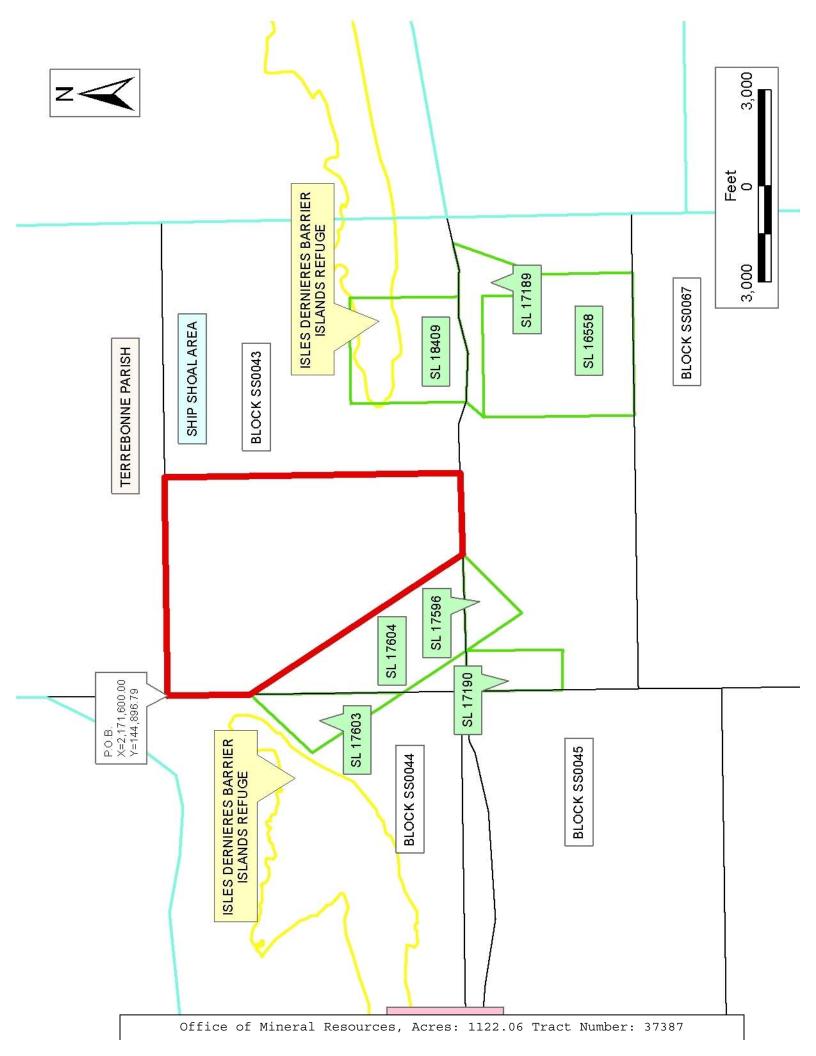
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: Anchor Land & Exploration Company, L.L.C.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 37388 - Portion of Block 43, Ship Shoal Area, Terrebonne Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on May 11, 2005, situated in Terrebonne Parish, Louisiana, particularly described as follows: Beginning at a point on the North line of Block 43, Ship Shoal Area, Terrebonne Parish, Louisiana, having Coordinates of X = 2,178,424.88 and Y = 144,896.79; thence East 7,954.69 feet along the North Line of said Block 43 to its Northeast corner having Coordinates of X = 2,186,379.57 and Y = 144,896.79; thence South 0 degrees 17 minutes 30 seconds East 8,936.00 feet along the East line of said Block 43 to a point on the coastline, having Coordinates of X = 2,186,425.06 and Y = 135,960.91; thence Southwesterly on a straight line to a point having Coordinates of X = 2,184,788 and Y = 135,611; thence Northwesterly on a straight line to the Southeast corner of State Lease No. 18409, having Coordinates of X = 2,183,937.76 and Y = 135,636.68; thence along the boundary of said State Lease No. 18409 the following courses: North 3,409.32 feet, West 3,292.76 feet and South 3,589.00 feet to its Southwest Corner having Coordinates of X = 2,180,645.00 and Y = 135,457.00; thence Northwesterly on a straight line to a point having Coordinates of X =2,179,937 and Y = 135,695; thence Southwesterly on a straight line to a point having Coordinates of X = 2,178,424.88 and Y = 135,665.22; thence North 9,231.57 feet to the point of beginning, LESS AND EXCEPT all that portion of the Isles Dernieres Barrier Island Refuge that lies within the above described tract, containing approximately 1,328 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: Anchor Land & Exploration Company, L.L.C.

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

