TRACT 40924 - Jefferson Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 8, 2009, situated in Jefferson Parish, Louisiana, particularly described as follows: Beginning at a point having Coordinates of X = 2,434,408.92 and Y = 231,675.46; thence Northerly approximately 4,000 feet to the Southeast corner of State Lease No. 2084; thence Northerly approximately 5,726 feet along the East boundary of said State Lease No. 2084 to the point of intersection with the Western boundary of State Lease No. 356, as amended; thence Southerly and Southeasterly along the Western boundary of said State Lease No. 356 to its Southwest corner having a Coordinate of Y = 237,950.80; thence along the boundary of said State Lease No. 356 the following courses: East approximately 1,855.90 a corner having Coordinates of X = 2,436,983.82 and Y =237,950.80; North 68 degrees 25 minutes 48 seconds East 3,826.48 feet to a corner having Coordinates of X = 2,440,542.33 and Y = 239,357.56; North 08 degrees 36 minutes 26 seconds East 4,667.34 feet to a corner having Coordinates of X = 2,441,240.85 and Y = 243,972.34; North 03 degrees 00 minute 00 second West 1,449.98 feet to a corner having Coordinates of X = 2,441,164.96 and Y = 245,420.33 and East 3,765.44 feet to its Southeast corner having Coordinates of X = 2,444,930.40 and Y = 245,420.33; thence South 13,744.87 feet to a point having Coordinates of X = 2,444,930.40 and Y = 231,675.46; thence West 10,521.48 feet to the point of beginning, LESS AND EXCEPT that portion, if any, of State Lease No. 356, as amended and State Lease No. 2084 that may lie within the above described tract, (This tract includes only waterbottoms claimed and owned by the state and specifically excludes any land which the state may claim or own and to vested rights the which the mineral are in state), containing approximately 2,270 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

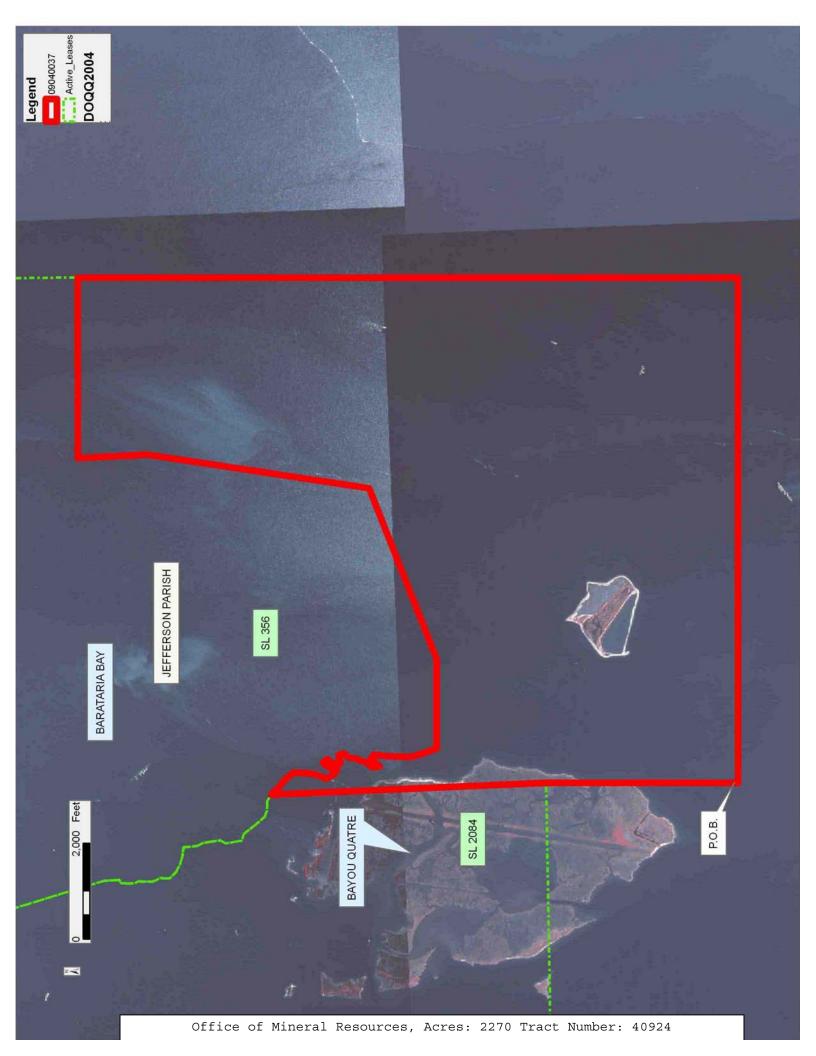
paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: THEOPHILUS OIL, GAS & LAND SERVICES, LLC

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				



TRACT 40925 - Jefferson Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description as to which title is vested in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease on April 8, 2009, situated in Jefferson Parish, Louisiana, particularly described as follows: Beginning at a point having Coordinates of X = 2,434,408.92 and Y = 231,675.46; thence East 10,521.48 feet to a point having Coordinates of X = 2,444,930.40 and Y = 231,675.46; thence South 7,500.00 feet to a point having Coordinates of X = 2,444,930.40 and Y = 224,175.46; thence West 10,521.48 feet to a point having Coordinates of X = 2,434,408.92 and Y = 224,175.46; thence North 7,500.00 feet to the point of beginning, (This tract includes only waterbottoms claimed and owned by the state and specifically excludes any land which the state may claim or own and to which the mineral rights are vested in the state), containing approximately 1,697 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: THEOPHILUS OIL, GAS & LAND SERVICES, LLC

Bidder	Cash	Price/	Rental	Oil	Gas	Other
	Payment	Acre				

