TRACT 38240 - Cameron Parish, Louisiana

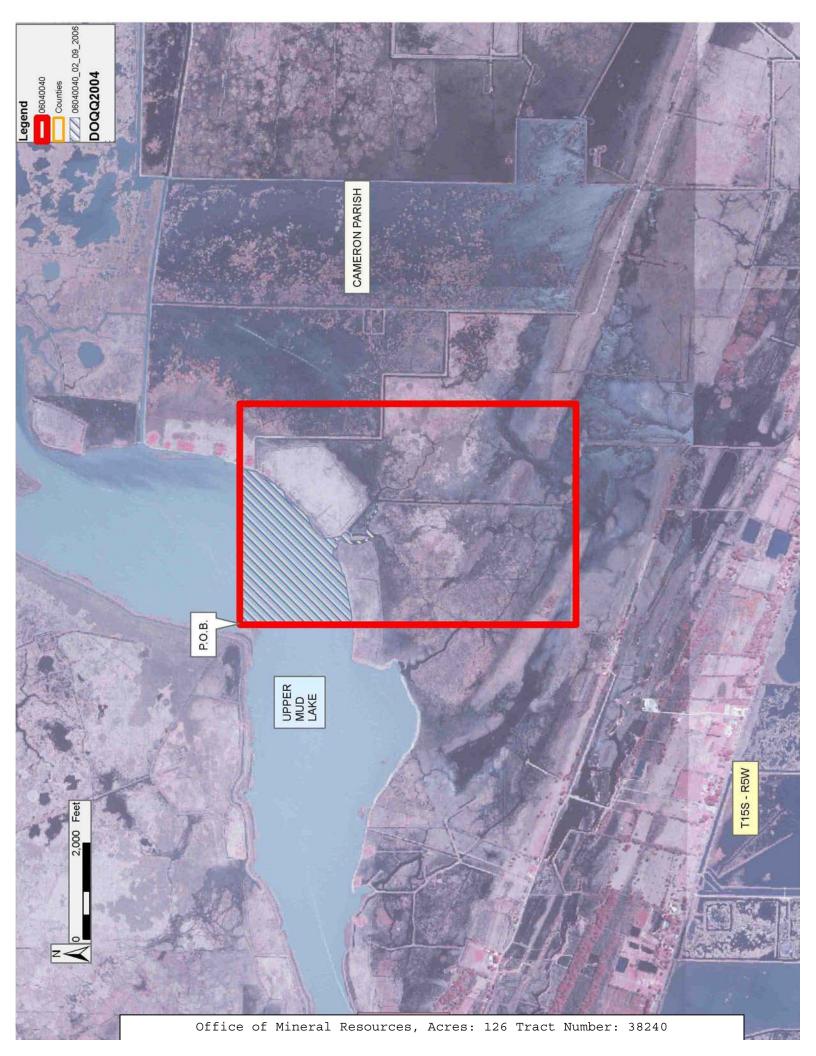
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in Cameron Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 1,504,872.00 and Y = 407,696.00; thence East 4,600.00 feet to a point having Coordinates of X = 1,509,472.00 and Y = 407,696.00; thence South 7,000.00 feet to a point having Coordinates of 1,509,472.00 and Y = 400,696.00; thence West 4,600.00 feet to a point having Coordinates of X = 1,504,872.00 and Y = 400,696.00; thence North 7,000.00 feet to the point of beginning, containing approximately 126 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WOODLAND PETROLEUM CORPORATION

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38241 - Cameron Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in Cameron Parish, Louisiana, and more particularly described as follows: Beginning at the Southwest corner of State Lease No. 18726 having Coordinates of X = 1,477,068.80 and Y = 400,696.00; thence West 5,054.80 feet to a point having Coordinates of X = 1,472,014.00 and Y = 400,696.00; thence North 7,000.00 feet to a point having Coordinates of X = 1,472,014.00 and Y = 407,696.00; thence East 5,107.81 feet to a point on the West line of State Lease No. 16874, as amended having Coordinates of X = 1,477,121.81 and Y = 407,696.00; thence South 01 degrees 16 minutes 41 seconds West 2,377.02 feet along the West line of said State Lease No. 16874 to its Southwest corner, also being the Northwest corner of said State Lease No. 18726 having Coordinates of X = 1,477,068.80 and Y = 405,319.57; thence South 4,623.57 feet along the West line of said State Lease No. 18726 to the point of beginning, containing approximately 57 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

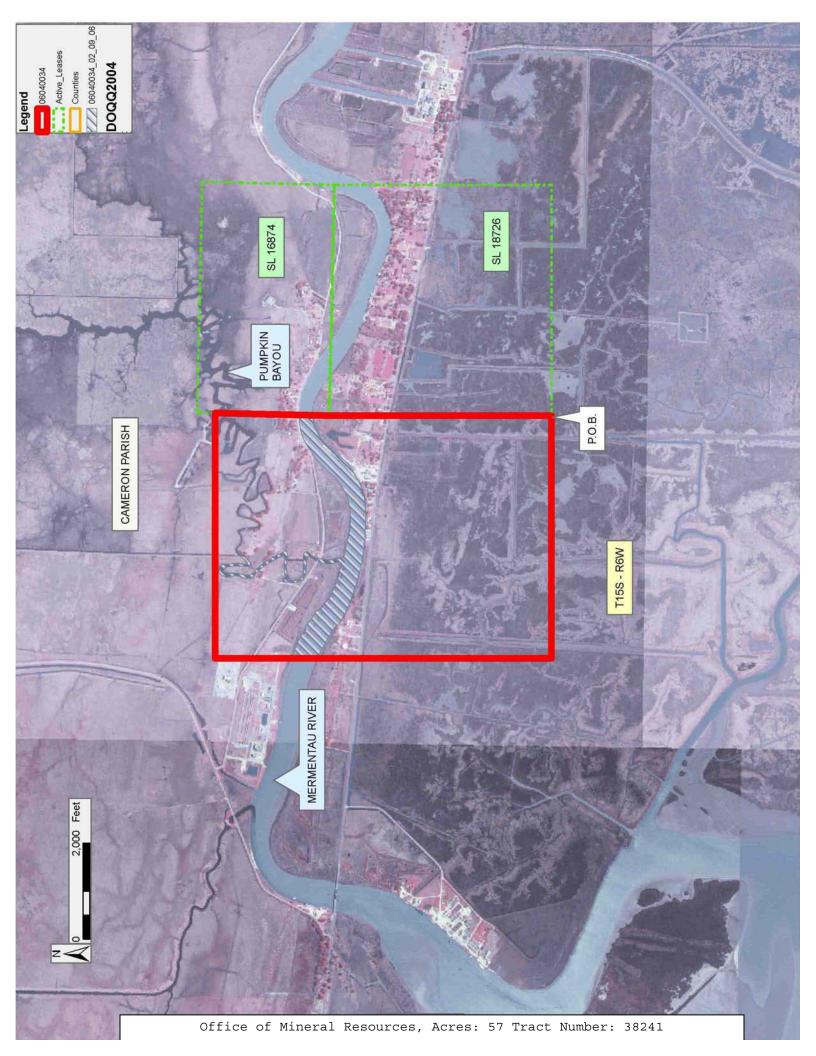
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration such modification, cancellation, by the Lessor prior to abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WOODLAND PETROLEUM CORPORATION

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38242 - Portion of Block 72, Chandeleur Sound Area, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and 12, 2006, situated in St. cross hatched on April Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast corner of Block 72, Chandeleur Sound Area having Coordinates of X = 2,605,850.00 and Y = 381,330.00; thence West 14,750.00 feet along the South line of said Block 72 to its Southwest corner having Coordinates of X = 2,591,100.00 and Y = 381,330.00; thence North 6,878.00 feet along the West line of said Block 72 to a point having Coordinates of X =2,591,100.00 and Y = 388,208.00; thence East 14,750.00 feet to a point on the East line of said Block 72 having Coordinates of X = 2,605,850.00 and Y = 388,208.00; thence South 6,878.00 feet along the East line of said Block 72 to the point of beginning, containing approximately 665 acres, all as more particularly outlined on a plat on file in the Office of Resources, Department of Natural Resources. Mineral All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

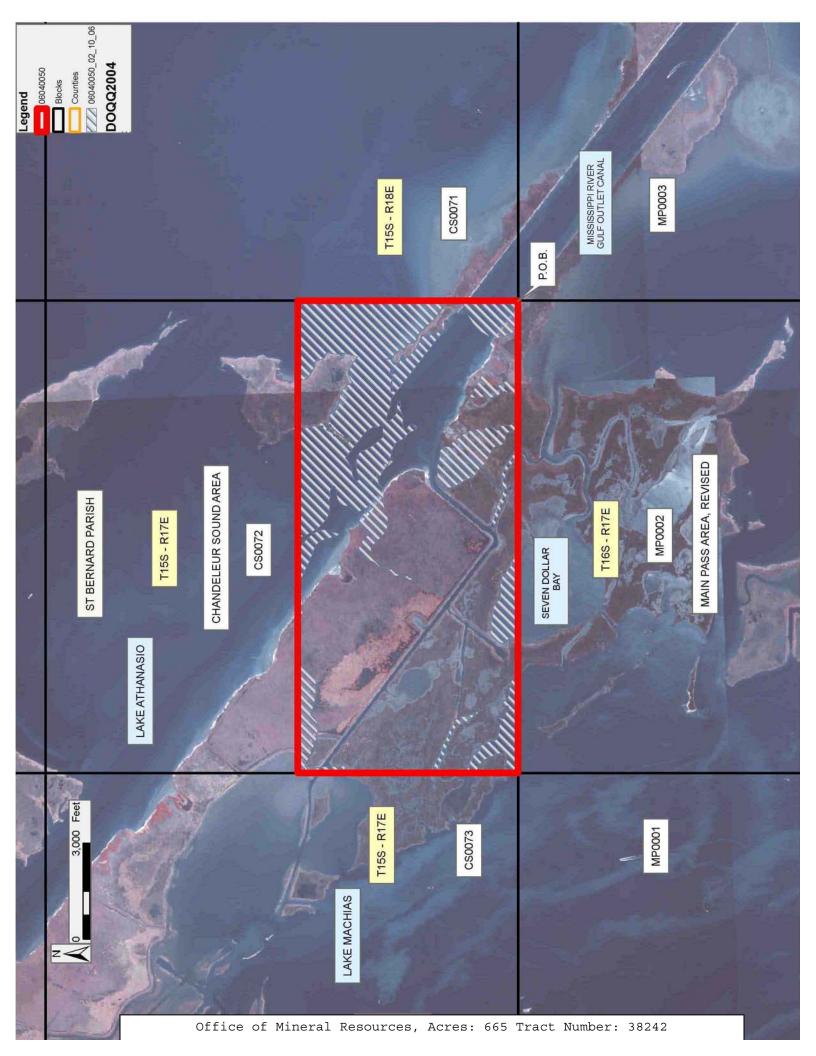
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38243 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in St. Bernard Parish, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,559,546.00 and Y = 388,208.00; thence South 11,294.00 feet to a point having Coordinates of X = 2,559,546.00 and Y = 376,914.00; thence West 8,402.00 feet to a point having Coordinates of X = 2,551,144.00 and Y = 376,914.00; thence North 11,294.00 feet to a point having Coordinates of X = 2,551,144.00 and Y = 388,208.00; thence East 8,402.00 feet to the point of beginning, containing approximately 2,014 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

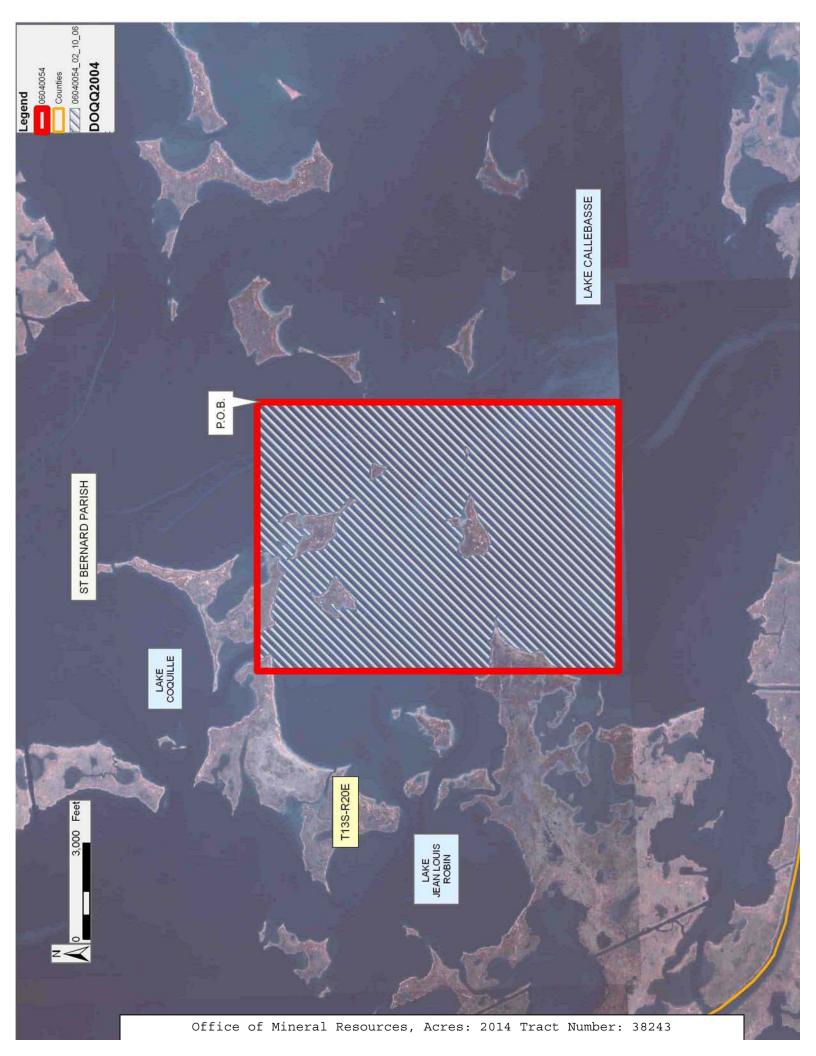
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the of implementing, sole purpose constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from

the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38244 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in St. Bernard Parish, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,559,546.00 and Y = 376,914.00; thence North 11,294.00 feet to a point having Coordinates of X = 2,559,546.00 and Y = 388,208.00; thence East 8,402.00 feet to a point having Coordinates of X = 2,567,948.00 and Y = 388,208.00; thence South 11,294.00 feet to a point having Coordinates of X = 2,567,948.00 and Y = 376,914.00; thence West 1,646.50 feet to a point on the East line of State Lease No. 18466 having Coordinates of X = 2,566,301.50 and Y = 376,914.00; thence along the boundary of said State Lease No. 18466 the following courses: North 3,907.50 feet, West 5,168.37, and South 01 degrees 55 minutes 31 seconds East 536.66 feet to its most Westerly Southwest corner also being the Northwest corner of State Lease No. 17919 having Coordinates of X = 2,561,151.16 and Y = 380,285.14; thence South 01 degrees 55 minutes 27 seconds East 3,373.04 feet along the West line of said State Lease No. 17919 to a point having Coordinates of X = 2,561,264.41376,914.00; thence West 1,718.41 feet to the point of beginning, containing approximately 1,584 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

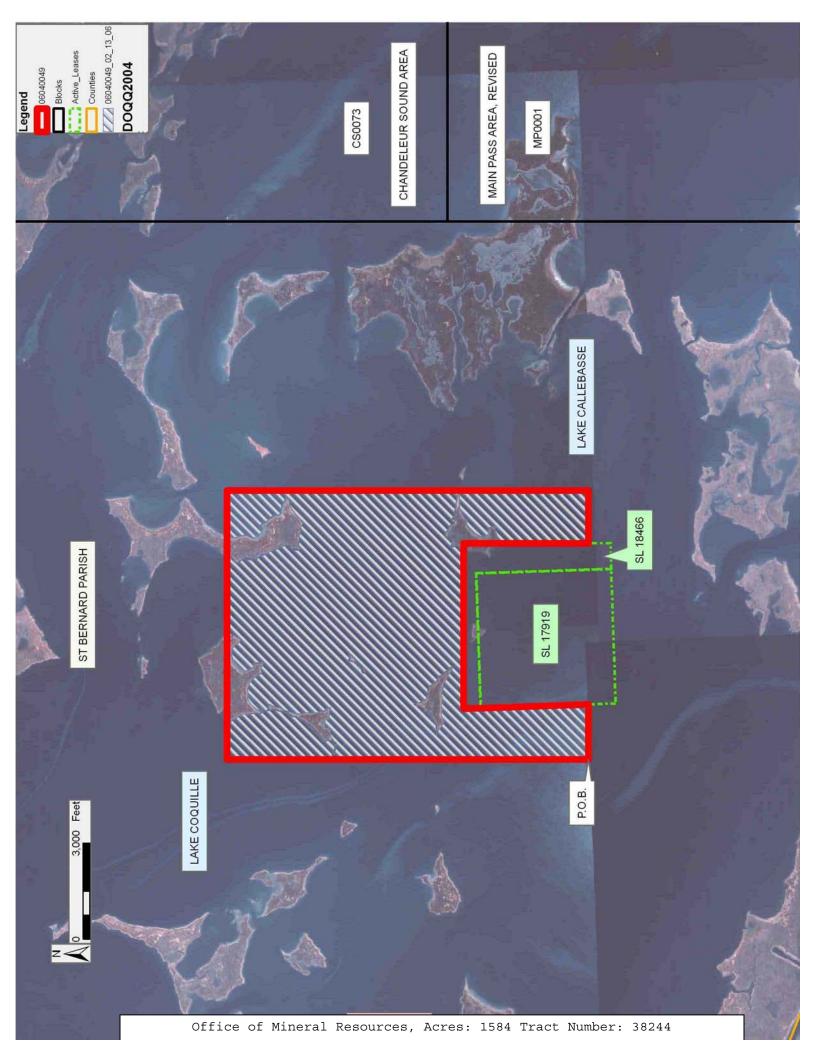
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management

and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38245 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in St. Bernard Parish, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,576,350.00 and Y = 376,914.00; thence West 8,402.00 feet to a point having Coordinates of X = 2,567,948.00 and Y= 376,914.00; thence North 11,294.00 feet to a point having Coordinates of X = 2,567,948.00 and Y = 388,208.00; thence East 8,402.00 feet to a point having Coordinates of X = 2,576,350.00 and Y = 388,208.00; thence South 11,294.00 feet to the point of beginning, containing approximately 1,552 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

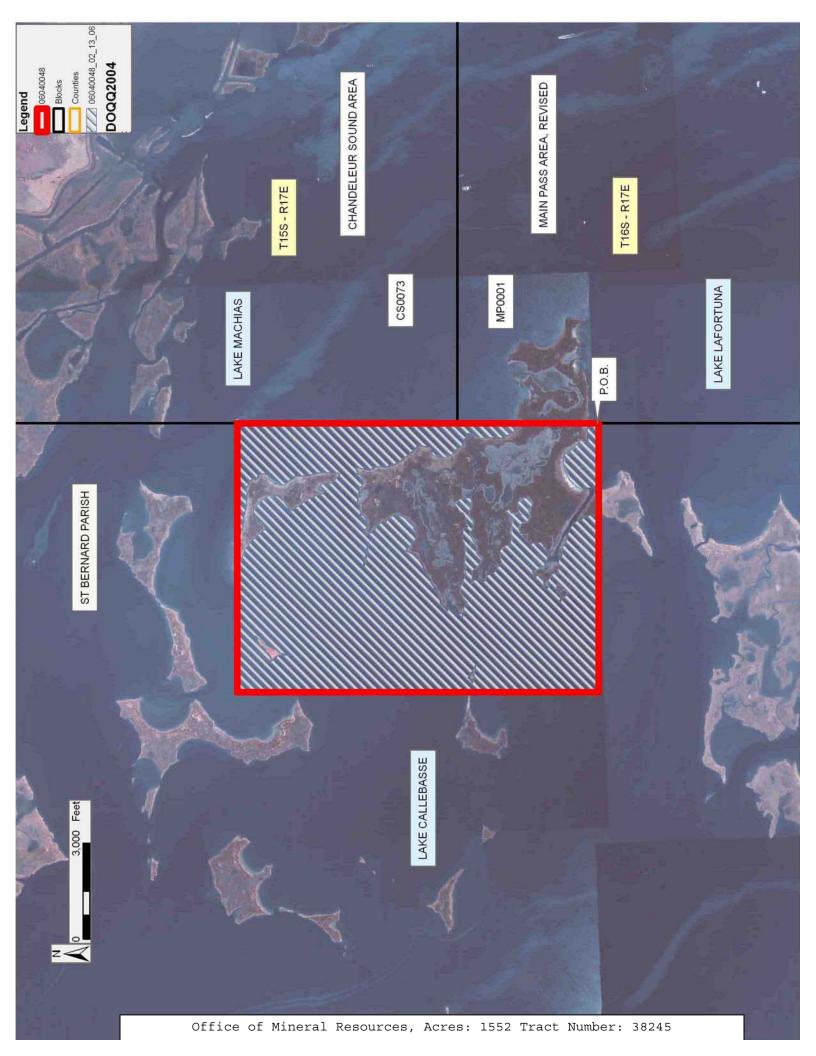
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the of implementing, sole purpose constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from

the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38246 - Portion of Block 2, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and 12, 2006, situated in St. cross hatched on April Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 2, Main Pass Area, Revised having Coordinates of X = 2,605,850.00 and Y = 381,330.00; thence South 8,312.00 feet along the East line of said Block 2 to a point having Coordinates of X = 2,605,850.00 and Y = 373,018.00; thence West 14,750.00 feet to a point on the West line of said Block 2 having Coordinates of X = 2,591,100.00 and Y = 373,018.00; thence North 8,312.00 feet to the Northwest corner of said Block 2 having Coordinates of X = 2,591,100.00 and Y = 381,330.00; thence East 14,750.00 feet along the North line of said Block 2 to the point of beginning, containing approximately 1,909 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), applicable.

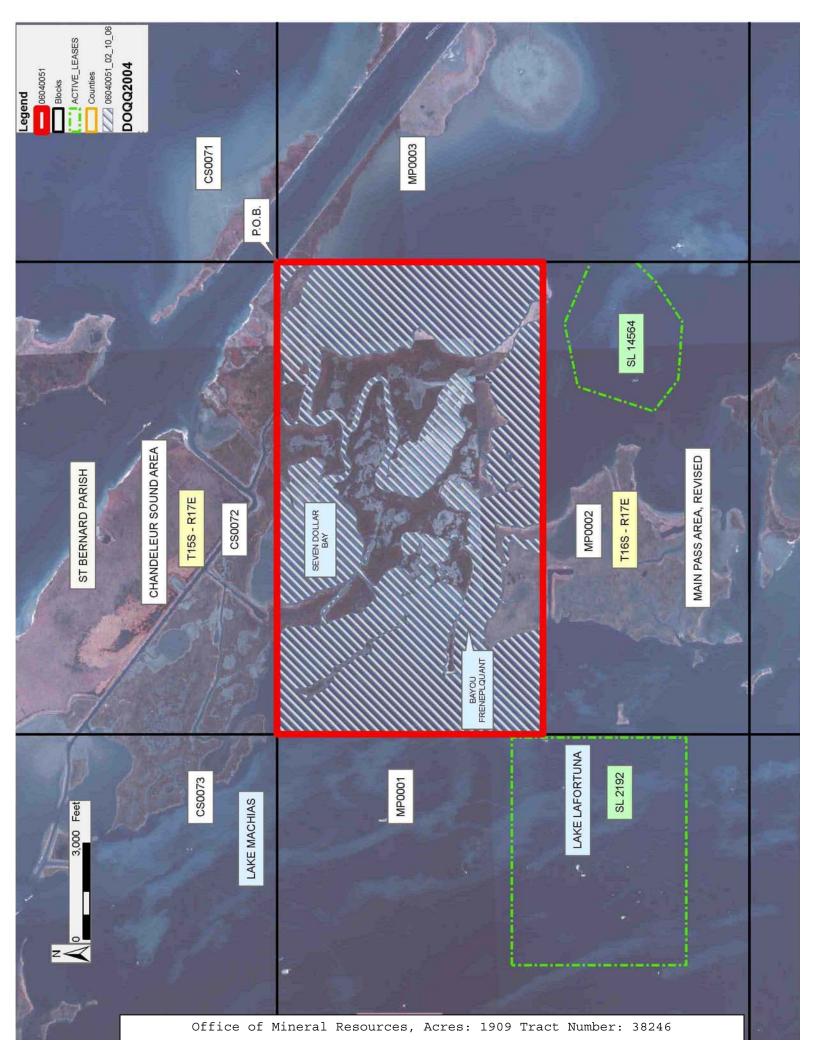
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38247 - St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in St. Bernard Parish, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,559,546.00 and Y = 376,914.00; thence East 1,718.41 feet to a point on the West line of State Lease No. 17919 having Coordinates of X = 2,561,264.41 and Y = 376,914.00; thence along the boundary of said State Lease No. 17919 the following courses: South 01 degrees 55 minutes 27 seconds East 851.48 feet, and North 88 degrees 04 minutes 33 seconds East 4,204.00 feet to its Southeast corner also being the most Southerly Southwest corner of State Lease No. 18466 having Coordinates of X = 2,565,494.63 and Y = 376,204.15; thence along the boundary of said State Lease No. 18466 the following courses: North 88 degrees 04 minutes 33 seconds East 807.33 feet, and North 682.74 feet to a point on the East line of said State Lease No. 18466 having Coordinates of X = 2,566,301.50 and Y = 376,914.00; thence East 10,048.50 feet to a point having Coordinates of X = 2,576,350.00 and Y = 376,914.00; thence South 2,800.00 feet to a point having Coordinates of X = 2,576,350.00 and Y =374,114.00; thence West 16,804.00 feet to a point having Coordinates of X = 2,559,546.00 and Y = 374,114.00; thence North 2,800.00 feet to the point of beginning, containing approximately 944 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), applicable.

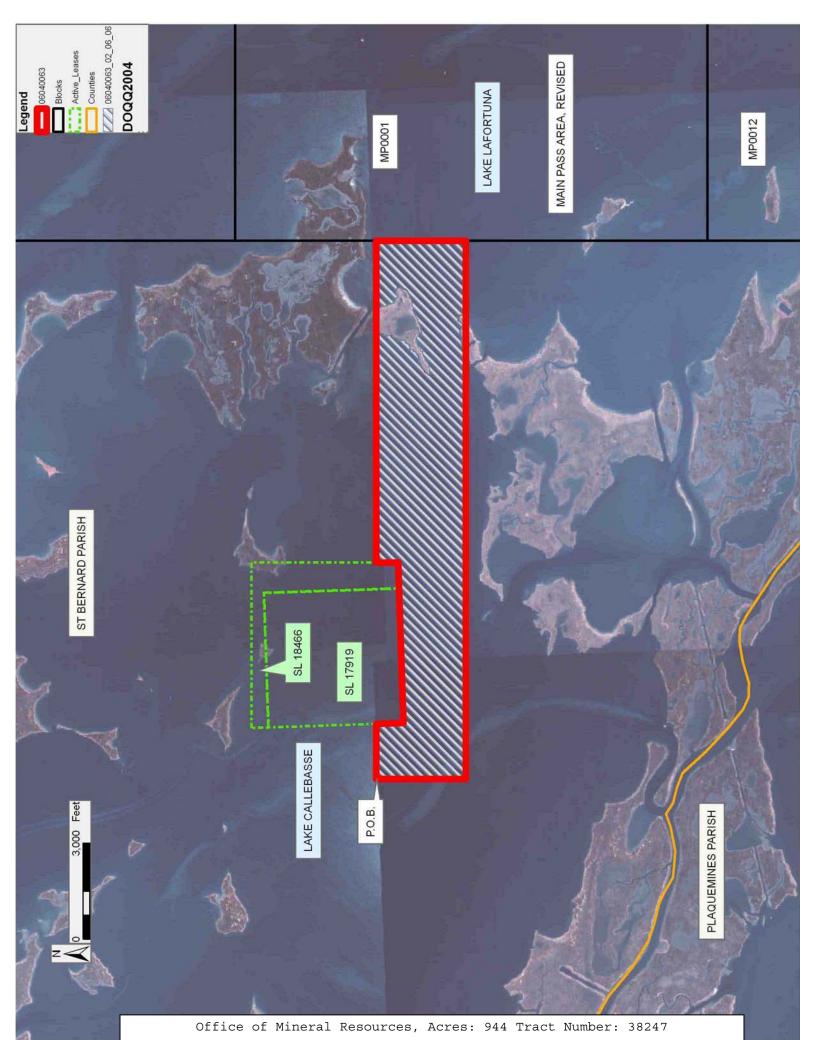
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Cash | Price/ | Rental | Oil | Gas | Other |
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TRACT 38248 - Portion of Block 2, Main Pass Area, Revised, St. Bernard Parish, Louisiana

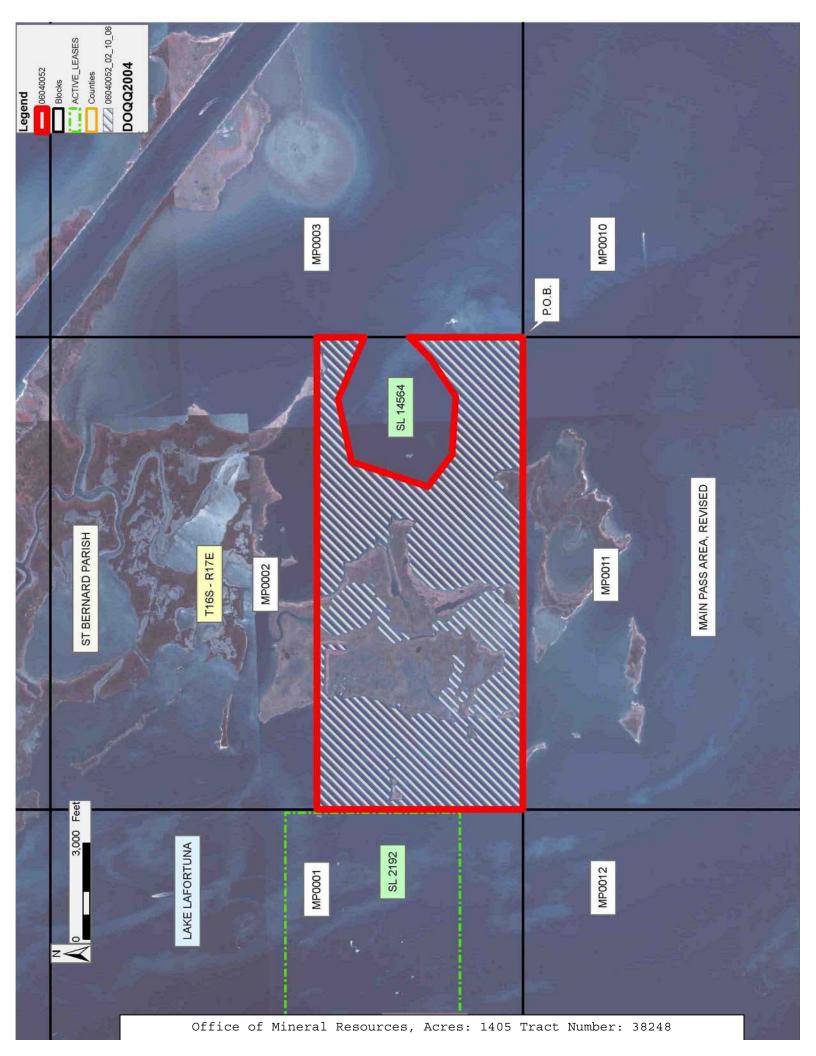
All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and 12, 2006, situated in St. cross hatched on April Bernard Louisiana, and more particularly described as follows: Beginning at the Southeast corner of Block 2, Main Pass Area, Revised having Coordinates of X = 2,605,850.00 and Y = 366,580.00; thence West 14,750.00 feet to the Southwest corner of said Block 2 having Coordinates of X = 2,591,100.00and Y = 366,580.00; thence North 6,438.00 feet to a point on the West line of said Block 2 having Coordinates of X = 2,591,100.00 and Y = 373,018.00; thence East 14,750.00 feet to a point on the East line of said Block 2 having Coordinates of X = 2,605,850.00 and Y = 373,018.00; thence South 1,488.00 feet along the East line of said Block 2 to a point on the boundary line of State Lease No. 14564, as amended having Coordinates of X = 2,605,850.00 and Y = 371,530.00; thence along the boundary of said State Lease No. 14564, the following courses: North 67 degrees 00 minutes 00 seconds West 2,100.00 feet, South 77 degrees 59 minutes 59 seconds West 2,000.01 feet, South 18 degrees 00 minutes 08 seconds West 2,500.00 feet, South 52 degrees 32 minutes 26 seconds East 1,250.10 feet, South 86 degrees 19 minutes 40 seconds East 1,823.42 feet, North 56 degrees 18 minutes 36 seconds East 1,442.22 feet and North 45 degrees 00 minutes 00 seconds East 919.24 feet to a point on the boundary line of said State Lease No. 14564 also being a point on the East line of said Block 2 having Coordinates of X = 2,605,850.00 and Y = 370,130.00; thence South 3,550.00 feet along the East line of said Block 2 to the point of beginning, containing approximately 1,405 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration prior to such modification, cancellation, paid by the Lessor abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its and Commissions, Offices for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Cash | Price/ | Rental | Oil | Gas | Other |
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| Payment | Acre | | | | |
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TRACT 38249 - Portion of Block 11, Main Pass Area, Revised, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description the title of which vests in the State of Louisiana, together with all islands arising therein and other lands formed by accretion or by reliction, where allowed by law, excepting tax adjudicated lands, and not presently under mineral lease and cross hatched on April 12, 2006, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 11, Main Pass Area, Revised having Coordinates of X = 2,605,850.00 and Y = 366,580.00; thence South 7,375.00 feet along the East line of said Block 11 to a point having Coordinates of X =2,605,850.00 and Y = 359,205.00; thence West 14,750.00 feet to a point on the West line of said Block 11 having Coordinates of X = 2,591,100.00 and Y = 359,205.00; thence North 7,375.00 feet along the West line of said Block 11 to its Northwest corner having Coordinates of X = 2,591,100.00and Y = 366,580.00; thence East 14,750.00 feet along the North line of said Block 11 to the point of beginning, containing approximately 2,186 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
| | Payment | Acre | | | | |
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