

LLOG EXPLORATION COMPANY, L.L.C.
433 Metairie Road, Suite 600
Metairie, Louisiana 70005
February 16, 2006

State of Louisiana
Department of Natural Resources
Office of Mineral Resources
State Mineral Board
Post Office Box 2827
Baton Rouge, Louisiana 70821-2827

Attention: Mr. Glenn Laughlin

RE: State Lease Sale Dated March 8, 2006
Twenty-Six (26) Tracts
White Lake Area
Vermillion Parish, Louisiana

Ladies and Gentlemen:

In accordance with the provisions of Act No. 92 of the Regular Session of the Louisiana Legislature of 1942, the State Mineral Board will advertise and receive bids on, March 8, 2006, for an oil and gas lease or leases by the State of Louisiana on White Lake acreage.

The provisions of said Act No. 92 require that, within sixty (60) days after the granting by the State Mineral Board of a State Lease, said Lessee from the State shall obtain a lease on the White Lake acreage from the Acadia Vermilion Rice Irrigation Company, Inc.

This is to advise that, within sixty (60) days after the granting of a lease by the State Mineral Board of such acreage, or any part or parts thereof, LLOG Exploration Company, L.L.C. (successor in title from Energy Development Corporation) and AVRICO, Inc., together successors in ownership to Acadia Vermilion Rice Irrigation Company, Inc., will grant to the State's Lessee an oil, gas and mineral lease or leases for a consideration equal to the following:

1. fifty percent (50%) of the amount to be paid to the State in cash payment money for lease bonus and rentals; and,
2. fifty percent (50%) of the royalty payable to the State but, in no event, to be less than a total aggregate royalty of 25% to the State and the required private lease or leases, resulting, therefore, in a minimum royalty of 8.333% of 8/8ths, net, to LLOG Exploration Company, L.L.C. and AVRICO, Inc.

The form of lease which will be executed by the undersigned will follow closely the form executed by the State Mineral Board on behalf of the State, inclusive of a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessors (LLOG Exploration Company, L.L.C. and AVRICO, Inc.) all of Lessee's right, title and interest in such lease or leases as to all depths 100 feet below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at the expiration of the primary term.

It will be required that the lessee shall be a person, company or corporation having sufficient financial strength, technical organization and the necessary experience to properly develop the property.

Please call if you require further documentation of our respective occurrences.

Very truly yours,

LLOG EXPLORATION COMPANY, L.L.C.
s/Michael C. McKeogh
Michael C. McKeogh
Attorney in Fact

AVRICO, INC.
S/Albert Mintz
Albert Mintz
President

I hereby certify that the above is a true and correct copy of a letter submitted to this office by Mr. Michael C. McKeogh, Attorney in Fact, LLOG Exploration Company, L.L.C. (successor in title from Energy Development Corporation) and Mr. Albert Mintz, President, Avrico, Inc., relative to requirements on obtaining a mineral lease in the White Lake, Vermilion Parish, Louisiana.

s/Gus C. Rodemacher
Secretary
Office of Mineral Resources

TRACT 38157 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,602,621.60 and Y = 425,204.00; thence East 13,202.56 feet to a point having Coordinates of X = 1,615,824.16 and Y = 425,204.00; thence South approximately 5,988 feet to the 1942 Shoreline of White Lake; thence Westerly, Northwesterly, and Southwesterly along said Shoreline to a point on the North line of the West portion of State Lease No. 11151 having a Coordinate of Y = 416,252.50; thence West approximately 2,274 feet along the North line of the West portion of said State Lease No. 11151 to a point having Coordinates of X = 1,602,621.60 and Y = 416,252.50; thence North 8,951.50 feet to the point of beginning, containing approximately **56 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include the additional consideration herein set forth may, at the sole discretion of the State Mineral Board, render the bid unacceptable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

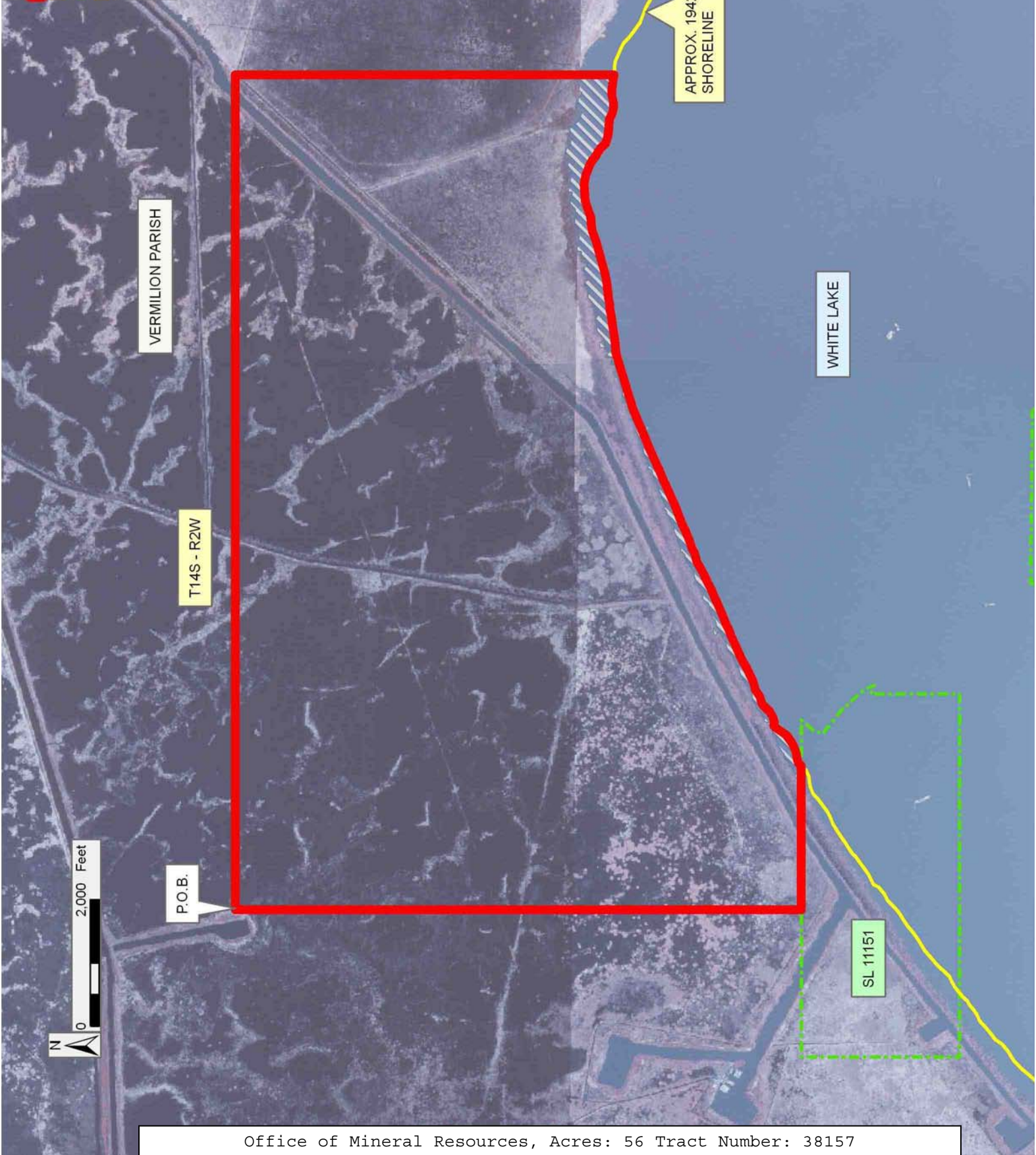
Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030049
- Approximate 1942 Shoreline
- ACTIVE_LEASES
- Counties
- 06030049_01_11_06

DOQQ2004



VERMILION PARISH

T14S - R2W

P.O.B.

APPROX. 1942 SHORELINE

WHITE LAKE

SL 11151

2,000 Feet



TRACT 38158 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,615,824.16 and Y = 425,204.00; thence East 13,751.40 feet to a point having Coordinates of X = 1,629,575.56 and Y = 425,204.00; thence South 13,465.98 feet to a point on the North line of State Lease No. 18648 having Coordinates of X = 1,629,575.56 and Y = 411,738.02; thence West approximately 2,051 feet along the North line of said State Lease No. 18648 to the 1942 Shoreline of White Lake; thence Northwesterly along said Shoreline to a point having a Coordinate of X = 1,615,824.16; thence North approximately 5,988 feet to the point of beginning, containing approximately **152 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include the additional consideration herein set forth may, at the sole discretion of the State Mineral Board, render the bid unacceptable.

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NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a

servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

-  06030027
-  Approximate 1942 Shoreline
-  ACTIVE_LEASES
-  Counties
-  06030027_01_10_06

DOQQ2004

T14S - R1W

VERMILION PARISH

SL 18648

T14S - R2W

WHITE LAKE

P.O.B.

APPROX. 1942 SHORELINE



TRACT 38159 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at the Northeast corner of the East portion of State Lease No. 11151, as amended, having Coordinates of X = 1,610,525.43 and Y = 412,601.35; thence North 89 degrees 22 minutes 00 seconds West 2,742.71 feet along the North boundary of the East portion of said State Lease No. 11151 to its Northwest corner and a point on the Eastern boundary of State Lease No. 540, as amended having Coordinates of X = 1,607,782.88 and Y = 412,631.67; thence North 00 degrees 38 minutes 00 seconds East 1,120.90 feet and West 1,764.08 feet along the Eastern boundary of said State Lease No. 540 to the Southeast corner of the West portion of said State Lease No. 11151, as amended, having Coordinates of X = 1,606,031.19 and Y = 413,752.50; thence along the boundary of the West portion of said State Lease No. 11151 the following courses and distances: North 1,400.00 feet, South 69 degrees 43 minutes 04 seconds East 151.05 feet, North 26 degrees 19 minutes 18 seconds West 220.75 feet, North 42 degrees 55 minutes 48 seconds West 411.10 feet, North 51 degrees 36 minutes 36 seconds West 497.58 feet, North 17 degrees 07 minutes 49 seconds East 152.78 feet, North 40 degrees 46 minutes 20 seconds East 262.10 feet and West approximately 725 feet to its intersection with the 1942 Shoreline of White Lake; thence Northeasterly, Easterly and Southeasterly along said Shoreline to a point having a Coordinate of X = 1,615,824.16; thence South approximately 10,133 feet to the most Easterly Northeast corner of said State Lease No. 540 having Coordinates of X = 1,615,824.15 and Y = 409,083.46; thence along the boundaries of said State Lease No. 540 the following courses and distances: North 89 degrees 22 minutes 00 seconds West 2,230.00 feet, North 00 degrees 38 minutes 00 seconds East 1,300.00 feet, North 89 degrees 22 minutes 00 seconds West 3,100.00 feet and North 00 degrees 38 minutes 00 seconds East 1,500.00 feet to the Southeast corner of the East portion of said State Lease No. 11151 having Coordinates of X = 1,610,525.42 and Y = 411,942.20; thence North 659.15 feet along the East boundary of the East portion of said State Lease No. 11151 to the point of beginning, containing approximately **1,672 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include

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Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030024
- Approximate 1942 Shoreline
- Active_Leases
- Counties

DOQQ2004

APPROX. 1942 SHORELINE

WHITE LAKE

P.O.B.

SL 11151

SL 540

SL 11151

VERMILION PARISH



TRACT 38160 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,615,824.16 and Y = 412,731.03; thence North approximately 6,485 feet to the 1942 Shoreline of White Lake; thence Southeasterly along said Shoreline to a point having a Coordinate of Y = 412,731.03; thence West approximately 10,756 feet to the point of beginning, containing approximately **935 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

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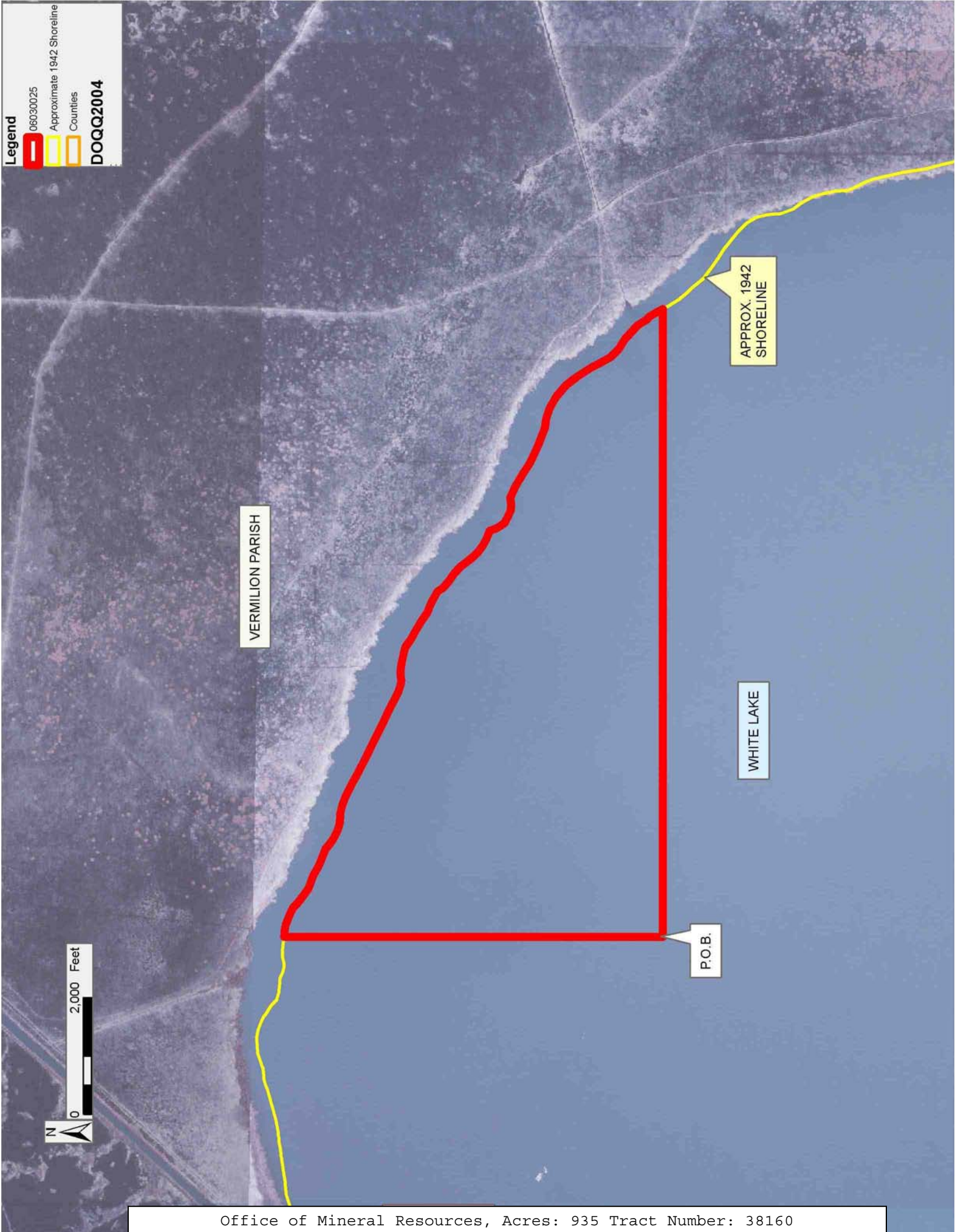
shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030025
- Approximate 1942 Shoreline
- Counties
- DOQQ2004**



TRACT 38161 - Cameron and Vermilion Parishes, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,592,736.66 and Y = 411,781.46; thence East approximately 6,376 feet to the 1942 Shoreline of White Lake; thence Southwesterly and Southerly along said Shoreline to a point having a Coordinate of Y = 395,587.12; thence West approximately 3,322 feet to a point having Coordinates of X = 1,592,736.66 and Y = 395,587.12; thence North 16,194.34 feet to the point of beginning, containing approximately **252 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

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and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

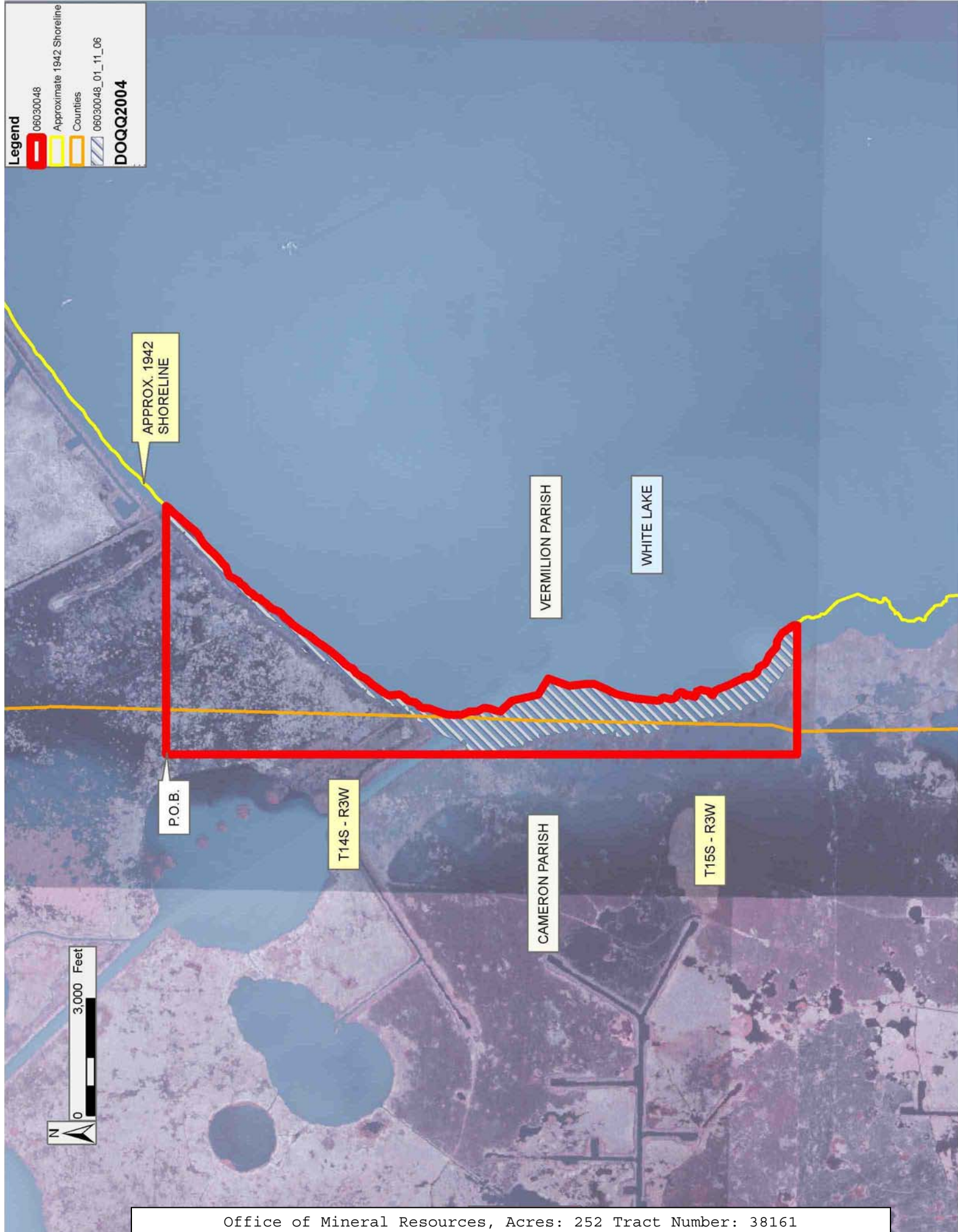
Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

-  06030048
-  Approximate 1942 Shoreline
-  Counties
-  06030048_01_11_06

DOQQ2004



APPROX. 1942 SHORELINE

VERMILION PARISH

WHITE LAKE

P.O.B.

T14S - R3W

CAMERON PARISH

T15S - R3W



TRACT 38162 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point on the West boundary of State Lease No. 540, as amended, having Coordinates of X = 1,603,913.00 and Y = 402,954.50; thence South 2,840.00 feet along the West boundary of said State Lease No. 540, as amended, to a point having Coordinates of X = 1,603,913.00 and Y = 400,114.50; thence West approximately 9,653 feet to the 1942 Shoreline of White Lake; thence Northerly and Northeasterly along said Shoreline to a point having a Coordinate of X = 1,599,113.00, also being the Northwest corner of said State Lease No. 540, as amended; thence along the boundary of said State Lease No. 540, as amended, the following courses and distances: South approximately 7,027 feet to a point having Coordinates of X = 1,599,113.00 and Y = 404,754.50, East 3,000.00 feet to a point having Coordinates of X = 1,602,113.00 and Y = 404,754.50, South 1,800.00 feet to a point having Coordinates of X = 1,602,113.00 and Y = 402,954.50 and East 1,800.00 feet to the point of beginning, containing approximately **1,456 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include the additional consideration herein set forth may, at the sole discretion of the State Mineral Board, render the bid unacceptable.

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paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

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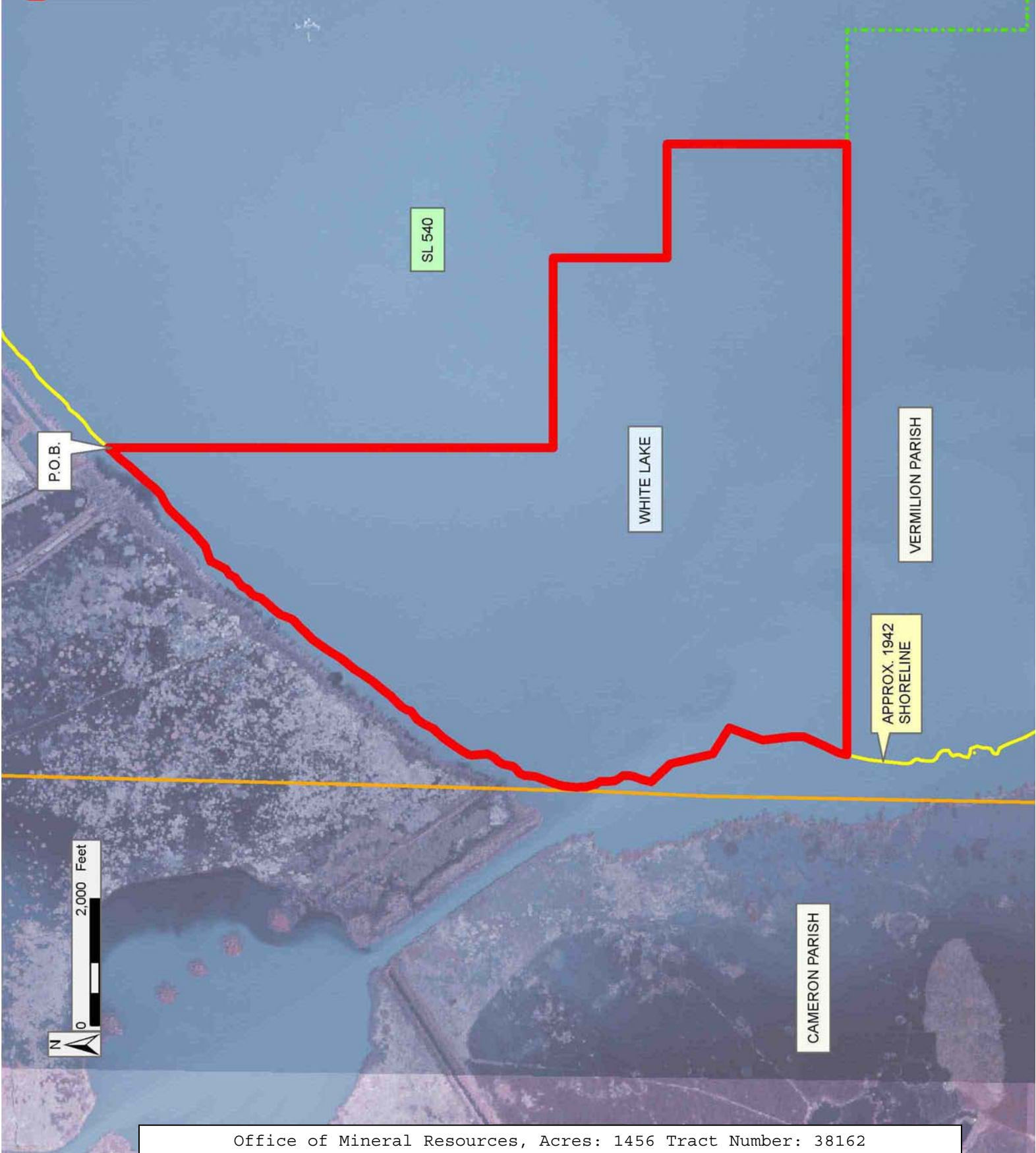
Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- █ 06030043
- █ Approximate 1942 Shoreline
- █ Active_Leases
- █ Counties

DOQQ2004



TRACT 38163 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,615,824.16 and Y = 412,731.03; thence East approximately 10,756 feet to the 1942 Shoreline of White Lake; thence Southeasterly along said Shoreline and the Westerly boundary of State Lease No. 18648 to a point having a Coordinate of Y = 406,080.60; thence West approximately 13,245 feet to a point on the Eastern boundary of State Lease No. 540, as amended, having Coordinates of X = 1,615,790.96 and Y = 406,080.60; thence North 00 degrees 38 minutes 00 seconds East 3,003.05 feet along the Eastern boundary of said State Lease No. 540, as amended, having Coordinates of X = 1,615,824.15 and Y = 409,083.46; thence North 3,647.57 feet to the point of beginning, containing approximately **1,927 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

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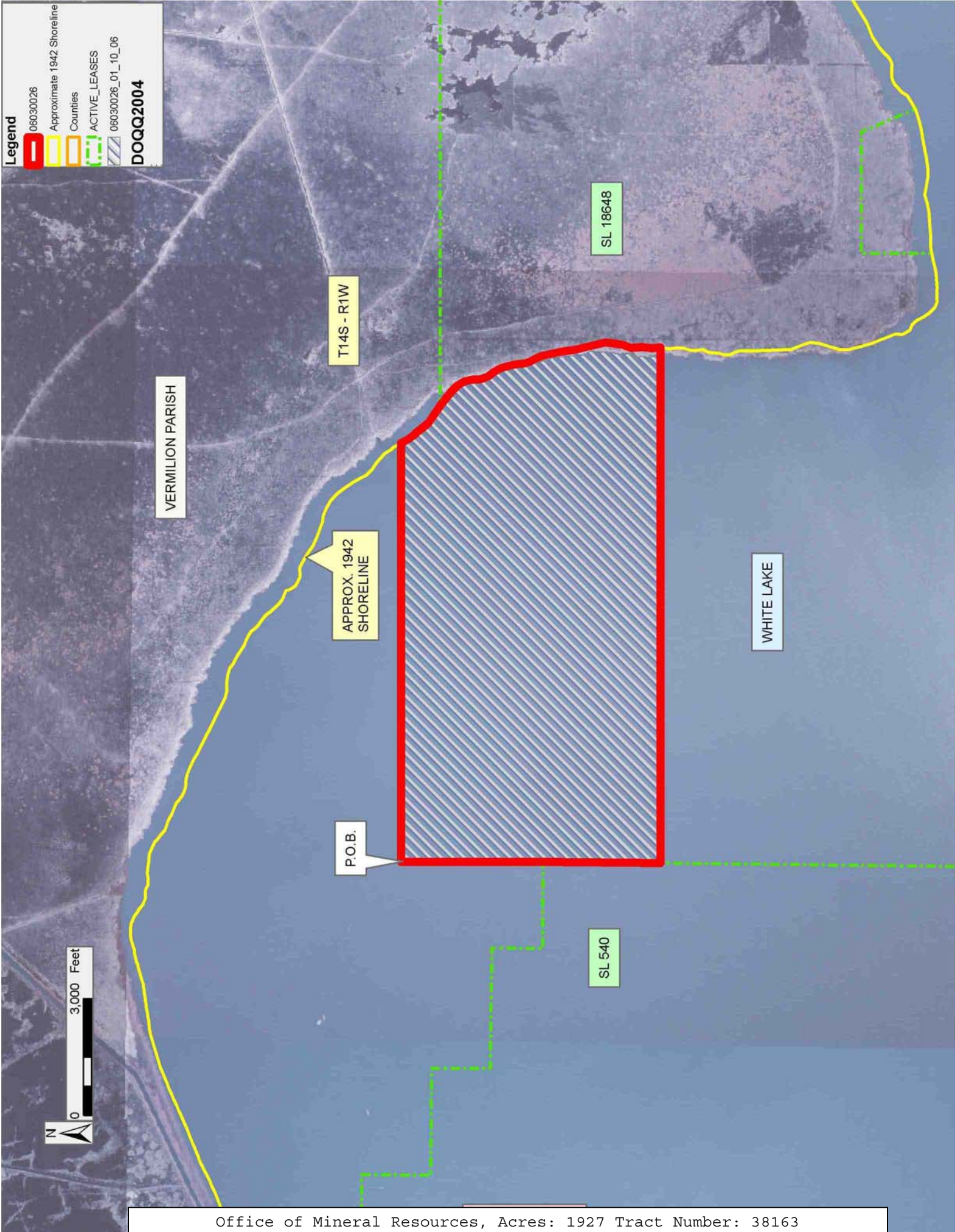
Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

-  06030026
-  Approximate 1942 Shoreline
-  Counties
-  ACTIVE_LEASES
-  06030026_01_10_06

DOQQ2004



TRACT 38164 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point on the East boundary of State Lease No. 540, as amended, having Coordinates of X = 1,615,790.96 and Y = 406,080.60; thence East approximately 13,245 feet to the 1942 Shoreline of White Lake and a point on the West boundary of State Lease No. 18648; thence Southerly along said boundaries to a point having a Y = 400,924.30; thence South approximately 2,244 feet to a point having Coordinates of X = 1,629,055.74 and Y = 398,680.60; thence West 13,346.57 feet to a point on the East boundary of said State Lease No. 540 having Coordinates of X = 1,615,709.16 and Y = 398,680.60; thence North 00 degrees 38 minutes 00 seconds East 3,243.53 feet along the East boundary of said State Lease No. 540 to the Southwest corner of State Lease No. 5951, as amended, having Coordinates of X = 1,615,745.01 and Y = 401,923.92; thence along the boundaries of said State Lease No. 5951 the following: South 88 degrees 48 minutes 17 seconds East 428.09 feet, North 39 degrees 03 minutes 25 seconds East 450.73 feet to a point having Coordinates of X = 1,616,457.01 and Y = 402,265.00, thence along a curve having a radius of 2208 feet and a center at X = 1,614,820.95 and Y = 403,747.76 to a point having Coordinates of X = 1,616,911.43 and Y = 403,036.99, thence along a curve having a radius of 1108 feet and a center at X = 1,615,876.98 and Y = 403,433.96 to a point having Coordinates of X = 1,616,560.51 and Y = 404,306.00, North 51 degrees 36 minutes 33 seconds West 190.16 feet to a point having Coordinates of X = 1,616,411.46 and Y = 404,424.09, thence along a curve having a radius of 910.50 feet and a center of X = 1,615,512.95 and Y = 404,571.39 to a point having Coordinates of X = 1,616,274.20 and Y = 405,070.90, North 33 degrees 20 minutes 27 seconds East 81.52 feet, North 71 degrees 53 minutes 38 seconds West 126.26 feet to a point having Coordinates of X = 1,616,199.00 and Y = 405,178.24; thence along a curve having a radius of 3700 feet and a center at X = 1,613,199.37 and Y = 403,012.08 to a point having Coordinates of X = 1,616,080.18 and Y = 405,333.92 and West 297.47 feet to its Northwest corner and a point on the East Line of said State Lease No. 540 having Coordinates of X = 1,615,782.71 and Y = 405,333.92; thence North 00 degrees 38 minutes 00 seconds East 746.72 feet along the East Line of said State Lease No. 540 to the point of beginning, containing approximately **2,188 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same

may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include the additional consideration herein set forth may, at the sole discretion of the State Mineral Board, render the bid unacceptable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

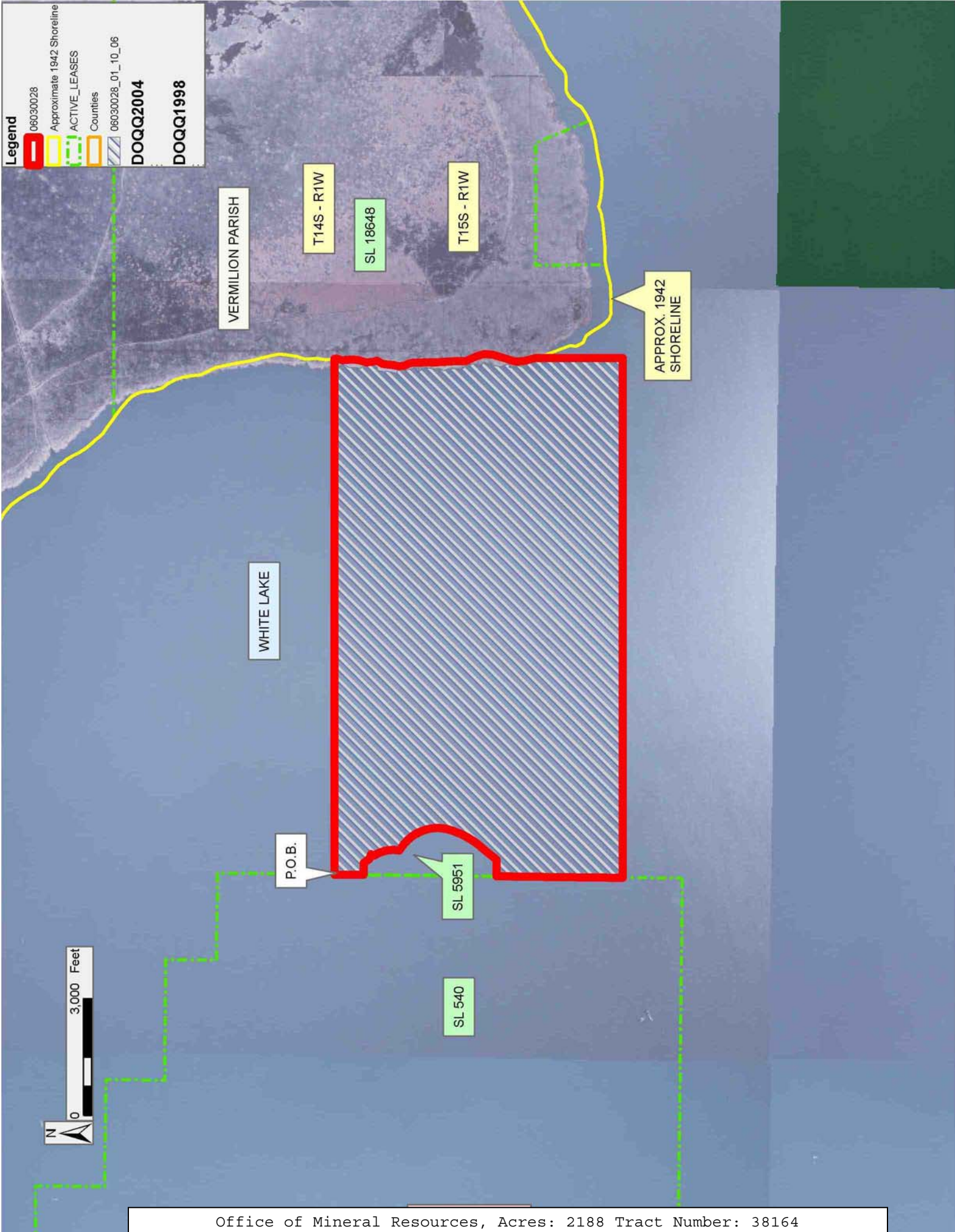
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030028
- Approximate 1942 Shoreline
- ACTIVE_LEASES
- Counties
- 06030028_01_10_06
- DOQQ2004
- DOQQ1998



TRACT 38165 - Vermilion Parish, Louisiana

A portion of the bed and bottom of White Lake created by shoreline erosion since November of 1942, and therefore not in existence at the time Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature was enacted, claimed as one hundred percent (100%) owned by the State of Louisiana, not presently under mineral lease by the State of Louisiana on March 8, 2006 and being more particularly described as follows: Beginning at a point having Coordinates of X = 1,629,055.74 and Y = 391,250.00; thence North approximately 9,674 feet to the 1942 Shoreline of White Lake; thence Southeasterly and Easterly to the intersection of the Northwest corner of State Lease No. 16854; thence along the boundary of said State Lease No. 16854 the following courses and distances: South 24 degrees 37 minutes 13 seconds East approximately 4,786 feet to a point having Coordinates of X = 1,633,432.11 and Y = 394,745.00, East 1,730.29 feet to a point having Coordinates of X = 1,635,162.40 and Y = 394,745.00 and North 500.00 feet to the Southwest corner of State Lease No. 16855 having Coordinates of X = 1,635,162.40 and Y = 395,245.00; thence along the boundary of said State Lease No. 16855 the following courses and distances: East 330.00 feet, North 330.00 feet, East 330.00 feet, North 990.00 feet, West 330.00 feet, North 660.00 feet and West 330.00 feet to its Northwest corner and a point on the East Line of said State Lease No. 16854 having Coordinates of X = 1,635,162.40 and Y = 397,225.00; thence North 00 degrees 00 minutes 08 seconds West approximately 2,290 feet along the East Line of said State Lease No. 16854 to its Northeast corner and to the 1942 Shoreline of White Lake; thence Northeasterly to a point having a Coordinate of Y = 400,924.30, also being the Western tip of State Lease No. 18089; thence East 96.83 feet along the South line of said State Lease No. 18089 to a point having Coordinates of X = 1,637,700.00 and Y = 400,924.30; thence South 9,674.30 feet to the Northeast corner of said State Lease No. 18090 having Coordinates of X = 1,637,700.00 and Y = 391,250.00; thence West 8,644.27 feet to the point of beginning, containing approximately **1,345 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: Any bid on this Tract shall contain, as additional consideration by the bidder, the obligation of the bidder, should a title dispute arise regarding this Tract and litigation ensue, to pay to the State, as same may be billed, any and all legal costs incurred by the State of Louisiana in defending its title to said Tract up to a maximum aggregate amount of one hundred fifty thousand and no/100 dollars (\$150,000.00) for all leases taken by same successful bidder in the same area. Failure to so include the additional consideration herein set forth may, at the sole discretion of the State Mineral Board, render the bid unacceptable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the

Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources will require a minimum bonus of \$200 per acre and a minimum royalty of 25%.

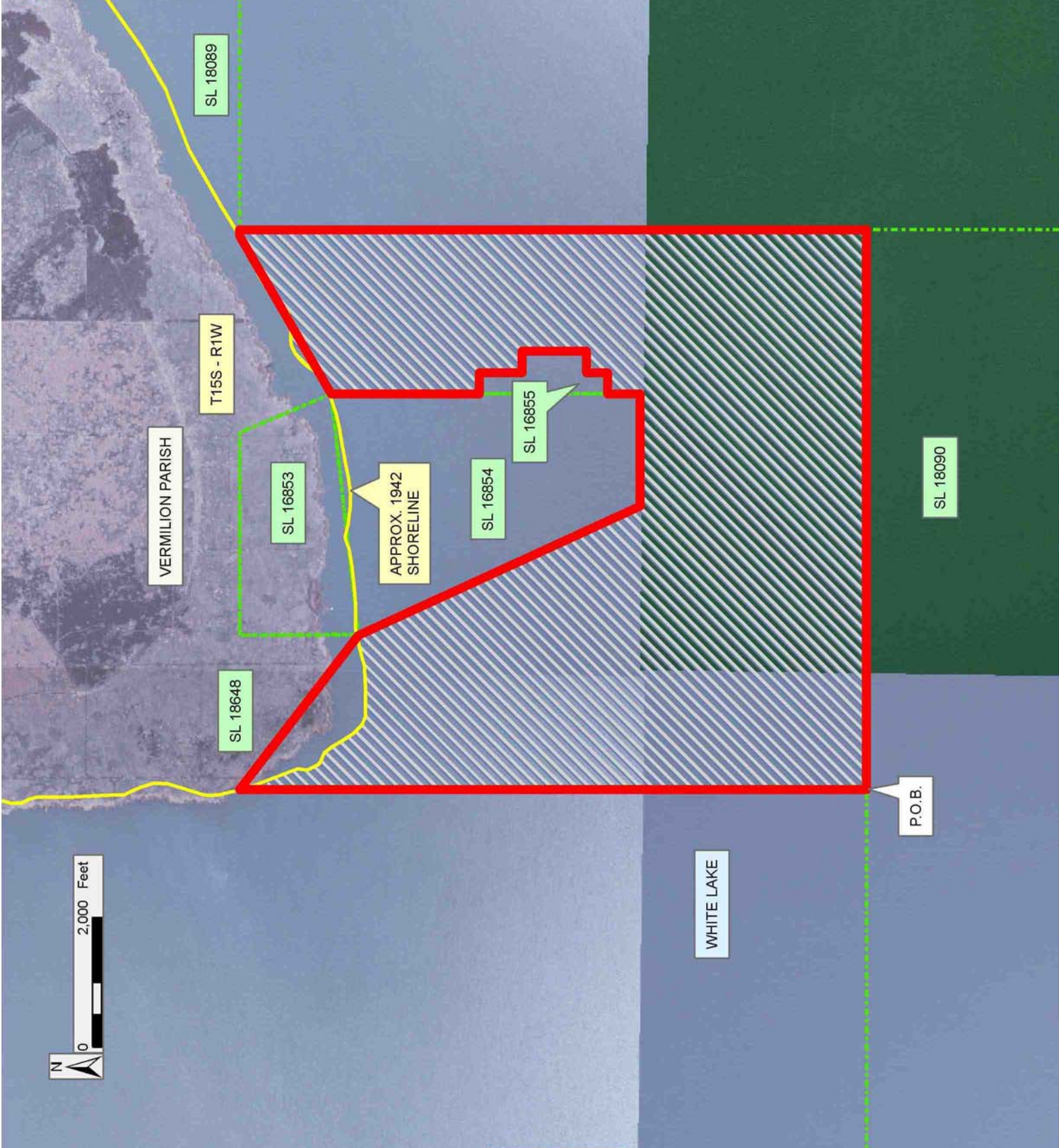
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030030
- Approximate 1942 Shoreline
- Active_Leases
- Counties
- 06030030_01_10_06
- DOQQ2004**
- DOQQ1998**



TRACT 38166 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on March 8, 2006, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point on the South line of State Lease No. 18089, having Coordinates of X = 1,637,700.00 and Y = 400,924.30; thence East 11,763.60 feet along the South line of said State Lease No. 18089 to its Southeast corner having Coordinates of X = 1,649,463.60 and Y = 400,924.30; thence South 6,206.04 feet to a point having Coordinates of X = 1,649,463.60 and Y = 394,718.26; thence West 11,763.60 feet to a point having Coordinates of X = 1,637,700.00 and Y = 394,718.26; thence North 6,206.04 feet to the point of beginning, containing approximately **1,675.97 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrico, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the

existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: WHITE LAKE OPERATORS

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

Legend

- 06030031
- ACTIVE_LEASES
- Counties

