

TRACT 38911 - Caddo Parish, Louisiana

The mineral rights only on and under all lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description, and under all other lands owned by and not presently under mineral lease as of February 14, 2007, from the State of Louisiana situated in Caddo Parish, Louisiana, and being more fully described as follows: The East Half of Section 27, Township 16 North, Range 15 West, Caddo Parish, Louisiana, containing approximately **320 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone), where applicable.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana owns only the mineral rights on this tract; the surface and other rights of ownership have been sold or patented out by the State. Because the surface is not owned by the State, no surface activity on this tract undertaken in conjunction with any operations under any mineral lease given on this tract will be allowed without prior approval of the surface owner and further, no such right of surface use shall be deemed to have been given as part of any mineral lease by the State of Louisiana on this tract.

Applicant: CLAYTON PETROLEUM, LTD.

Bidder	Cash Payment	Price/Acre	Rental	Oil	Gas	Other

