

**TRACT 44656 - De Soto Parish, Louisiana**

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Desoto Parish School Board on January 11, 2017, being more fully described as follows: Tract 1: A certain tract or parcel of land lying in the Southwest Quarter of the Northwest Quarter of Section 11, Township 12 North, Range 13 West, Desoto Parish, Louisiana more particularly described as follows: Beginning at the Northwest Corner of the Southwest Quarter of the Northwest Quarter of Section 11, Township 12 North, Range 13 West, Desoto Parish, Louisiana and running thence East 450 feet; thence South 400 feet; thence West 450 feet; thence North 400 feet to the place of beginning, containing approximately 4.13 acres.

Tract 2: A certain tract or parcel of land lying in the Southwest Quarter of the Northwest Quarter of Section 11, Township 12 North, Range 13 West, Desoto Parish, Louisiana more particularly described as follows: Beginning 400 feet South of the Northeast Corner of the Southeast Quarter of the Northeast Quarter of Section 10, Township 12 North, Range 13 West, Desoto Parish, Louisiana and running thence East 450 feet; thence South to the North line of Mansfield Marcel road, 435 feet, more or less; thence in a Southwesterly direction with the said road, 547 feet more or less to where said road intersects with the West line of Section 11, Township 12 North Range 13 West; and thence North with the said West line 745 feet, more or less to the place of beginning, containing approximately 6.12 acres.

Tract 3: A certain strip of land lying in the Southwest Quarter of the Northwest Quarter of Sections 10 and 11, Township 12 North, Range 13 West, Desoto Parish, Louisiana more particularly described in that certain Act of Donation dated October 3, 1988, recorded in Conveyance Book 528, at Page 648, under Entry No. 504143 of the public records in and for Desoto Parish, Louisiana, **LESS AND EXCEPT** that portion thereof situated in Section 10, Township 12 North, Range 13 West, Desoto Parish, Louisiana; containing approximately 0.10 acres. Tracts 1, 2 and 3 described above together are comprised of approximately **10.35 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for the purpose of acquiring a mineral lease or a geophysical agreement has been provided and corrected, where required, exclusively by the nominating party. Any mineral lease or geophysical agreement selected from this Tract and awarded by the Louisiana State Mineral and Energy Board shall be without warranty of any kind, either express, implied or statutory including, but not limited to, title or the implied warranties of merchantability and fitness for a particular purpose.

An error or omission in the nominating party's Tract description may require that a State mineral lease or geophysical agreement be modified, canceled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions within the Tract described. In such case, however, the Louisiana State Mineral and Energy Board shall not be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation or abrogation including, but not limited to, bonuses, rentals and royalties.

NOTE: The Desoto Parish School Board will require a 25% Cost-Free Royalty and a \$1,000.00 per acre bonus consideration.

NOTE: The lease will require a Vertical and Horizontal Pugh Clause, the language of which can be viewed in the Office of the Desoto Parish School Board.

Applicant: TWELVE OAKS RESOURCES to Agency and by Resolution from the Desoto Parish School Board authorizing the Mineral Board to act in its behalf

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other



