

LLOG EXPLORATION COMPANY, L.L.C.
433 Metairie Road, Suite 600
Metairie, Louisiana 70005
December 17, 2008

State of Louisiana
Department of Natural Resources
Office of Mineral Resources
State Mineral Board
Post Office Box 2827
Baton Rouge, Louisiana 70821-2827

Attention: Mr. Anthony Fontenot

RE: State Lease Sale Dated January 14, 2009
Nineteen (19) Tracts
White Lake Area
Vermillion Parish, Louisiana

Ladies and Gentlemen:

In accordance with the provisions of Act No. 92 of the Regular Session of the Louisiana Legislature of 1942, the State Mineral Board will advertise and receive bids on, January 14, 2009, for an oil and gas lease or leases by the State of Louisiana on White Lake acreage.

The provisions of said Act No. 92 require that, within sixty (60) days after the granting by the State Mineral Board of a State Lease, said Lessee from the State shall obtain a lease on the White Lake acreage from the Acadia Vermilion Rice Irrigation Company, Inc.

This is to advise that, within sixty (60) days after the granting of a lease by the State Mineral Board of such acreage, or any part or parts thereof, LLOG Exploration Company, L.L.C. (successor in title from Energy Development Corporation) and AVRICO, Inc., together successors in ownership to Acadia Vermilion Rice Irrigation Company, Inc., will grant to the State's Lessee an oil, gas and mineral lease or leases for a consideration equal to the following:

1. fifty percent (50%) of the amount to be paid to the State in cash payment money for lease bonus and rentals; and,
2. fifty percent (50%) of the royalty payable to the State but, in no event, to be less than a total aggregate royalty of 25% to the State and the required private lease or leases, resulting, therefore, in a minimum royalty of 8.333% of 8/8ths, net, to LLOG Exploration Company, L.L.C. and AVRICO, Inc.

The form of lease which will be executed by the undersigned will follow

closely the form executed by the State Mineral Board on behalf of the State, inclusive of a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessors (LLOG Exploration Company, L.L.C. and AVRICO, Inc.) all of Lessee's right, title and interest in such lease or leases as to all depths 100 feet below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at the expiration of the primary term.

It will be required that the lessee shall be a person, company or corporation having sufficient financial strength, technical organization and the necessary experience to properly develop the property.

Please call if you require further documentation of our respective occurrences.

Very truly yours,

LLOG EXPLORATION COMPANY, L.L.C.
s/Michael C. McKeogh
Michael C. McKeogh
Attorney in Fact

AVRICO, INC.
S/Albert Mintz
Albert Mintz
President

I hereby certify that the above is a true and correct copy of a letter submitted to this office by Mr. Michael C. McKeogh, Attorney in Fact, LLOG Exploration Company, L.L.C. (successor in title from Energy Development Corporation) and Mr. Albert Mintz, President, Avrigo, Inc., relative to requirements on obtaining a mineral lease in the White Lake, Vermilion Parish, Louisiana.

s/Victor Vaughn
Acting Assistant Secretary
Office of Mineral Resources

TRACT 40789 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at the Northeast corner of State Lease No. 18941 having Coordinates of X = 1,615,824.16 and Y = 411,225.66; thence West 5,306.66 feet along the North boundary of said State Lease No. 18941 to its Northwest corner, also being a point on the boundary of State Lease No. 540, as amended, having Coordinates of X = 1,610,517.51 and Y = 411,225.66; thence North 00 degrees 38 minutes 01 seconds East 716.60 feet along the boundary of said State Lease No. 540 to the Southeast corner of the Southeastern portion of State Lease No. 11151, as amended, having Coordinates of X = 1,610,525.43 and Y = 411,942.22; thence along the boundary of said portion of State Lease No. 11151 the following courses: North 00 degrees 00 minutes 01 seconds West 659.13 feet to a point having Coordinates of X = 1,610,525.43 and Y = 412,601.35 and North 89 degrees 22 minutes 00 seconds West 2,742.71 feet to its Northwest corner, also being a point on the boundary of said State Lease No. 540 having Coordinates of X = 1,607,782.89 and Y = 412,631.67; thence along the boundary of said State Lease No. 540 the following courses: North 00 degrees 38 minutes 00 seconds East 1,120.90 feet to a point having Coordinates of X = 1,607,795.28 and Y = 413,752.50 and West 1,764.08 feet to the Southeast corner of the Northwestern portion of said State Lease No. 11151 having Coordinates of X = 1,606,031.20 and Y = 413,752.50; thence along the boundary of said portion of State Lease No. 11151 the following courses: North 1,400.00 feet to a point having Coordinates of X = 1,606,031.20 and Y = 415,152.50; South 69 degrees 43 minutes 01 seconds East 151.04 feet to a point having Coordinates of X = 1,606,172.87 and Y = 415,100.14; North 26 degrees 19 minutes 12 seconds West 220.75 feet to a point having Coordinates of X = 1,606,075.00 and Y = 415,298.00; North 42 degrees 55 minutes 48 seconds West 411.10 feet to a point having Coordinates of X = 1,605,795.00 and Y = 415,599.00; North 51 degrees 36 minutes 36 seconds West 497.58 feet to a point having Coordinates of X = 1,605,405.00 and Y = 415,908.00; North 17 degrees 07 minutes 49 seconds East 152.78 feet to a point having Coordinates of X = 1,605,450.00 and Y = 416,054.01; North 40

degrees 46 minutes 20 seconds East 262.10 feet to a point having Coordinates of X = 1,605,621.16 and Y = 416,252.50 and West approximately 725 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of Y = 416,252.50; thence Northeasterly, Easterly and Southeasterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North-South line having a Coordinate of X = 1,615,824.16; thence South approximately 7,988 feet along said line to the point of beginning, containing approximately **1,505 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

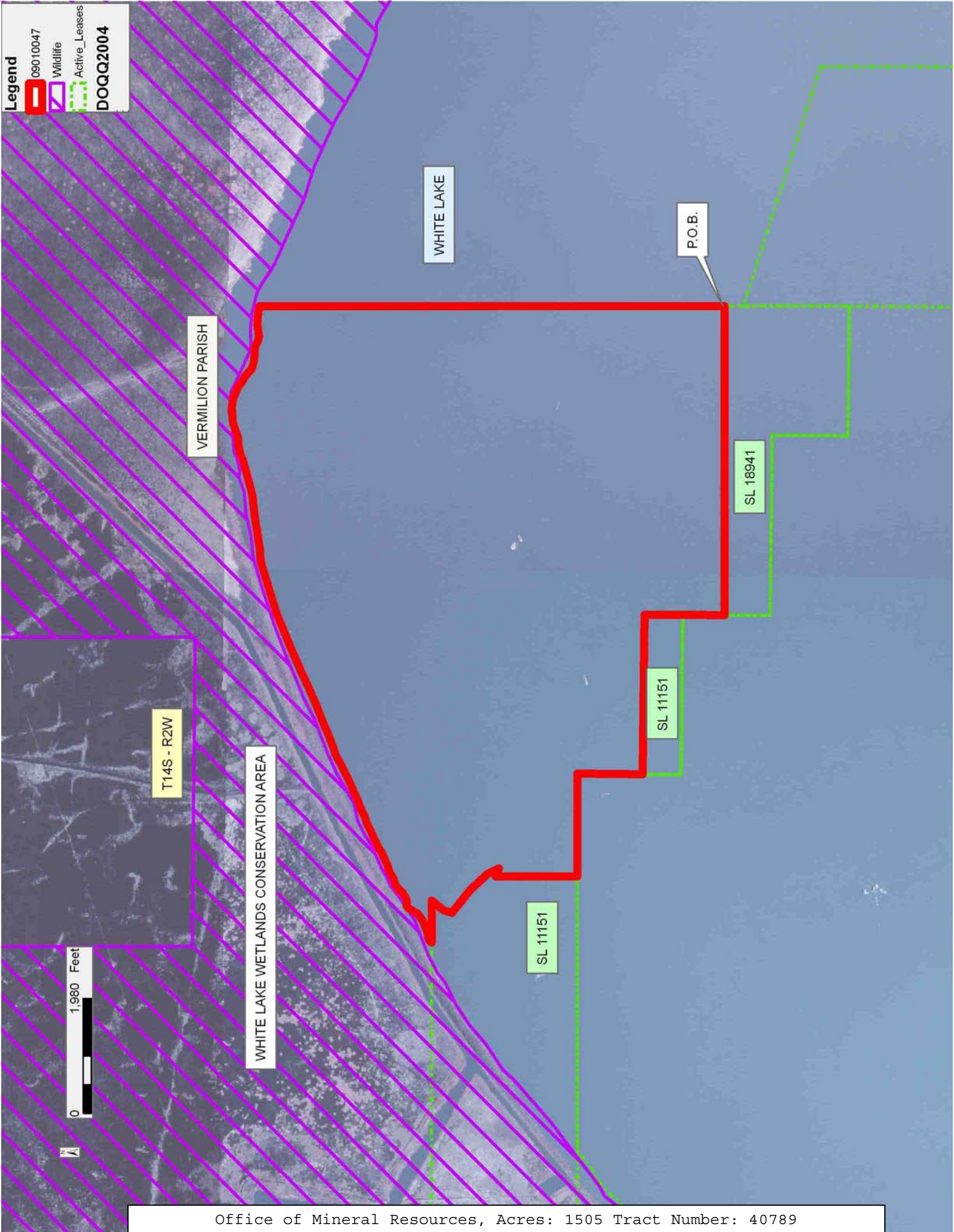
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Legend

09010047
Wildlife
Active_Leases
DOQQ2004



TRACT 40790 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,615,824.16 and Y = 412,731.03; thence North approximately 6,483 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of X = 1,615,824.16; thence Southeasterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with an East-West line having a Y = 412,731.03; thence West approximately 10,753 feet along said line to the point of beginning, containing approximately **938 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

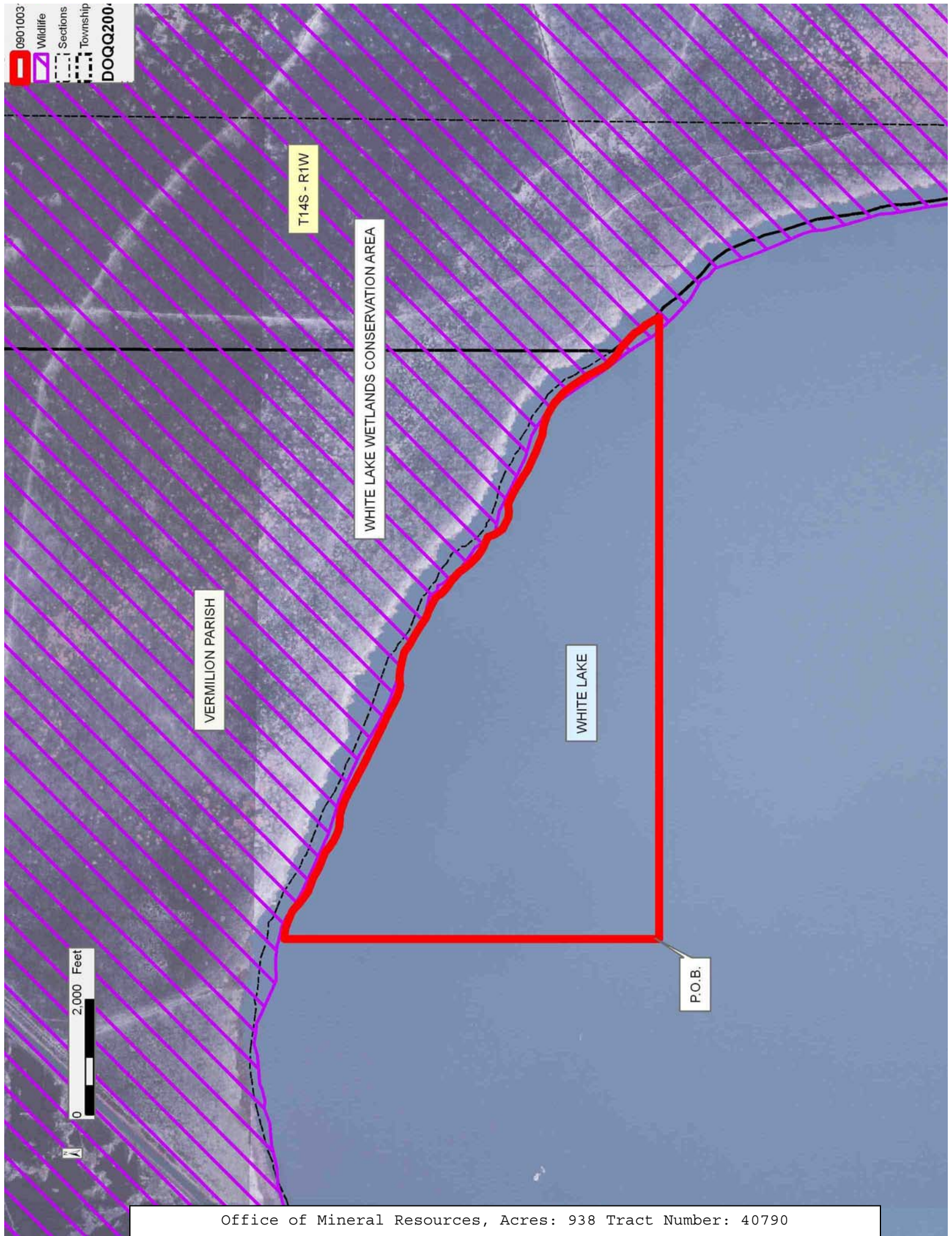
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other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other



TRACT 40791 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point on the Eastern boundary of State Lease No. 540, as amended, having Coordinates of X = 1,615,790.96 and Y = 406,080.60; thence North 00 degrees 38 minutes 00 seconds East 625.16 feet along the Eastern boundary of said State Lease No. 540 to the Southwest corner of State Lease No. 18942 having Coordinates of X = 1,615,797.87 and Y = 406,705.72; thence along the boundary of said State Lease No. 18942 the following courses: East 4,133.88 feet to a point having Coordinates of X = 1,619,931.75 and Y = 406,705.72; North 2,879.72 feet to a point having Coordinates of X = 1,619,931.75 and Y = 409,585.44 and North 72 degrees 11 minutes 04 seconds West 4,314.49 feet to its Northwest corner, also being a point on the East boundary of State Lease No. 18941 having Coordinates of X = 1,615,824.16 and Y = 410,905.48; thence North 00 degrees 00 minutes 05 seconds East 320.18 feet along the East line of said State Lease No. 18941 to its Northeast corner having Coordinates of X = 1,615,824.17 and Y = 411,225.66; thence North 1,505.37 feet to a point having Coordinates of X = 1,615,824.17 and Y = 412,731.03; thence East approximately 10,753 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of Y = 412,731.03; thence Southeasterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with an East-West line having a Coordinate of Y = 406,080.60; thence West approximately 13,241 feet along said line to the point of beginning, **LESS AND EXCEPT** that portion, if any, of State Lease No. 18648 which may lie within the above described tract, containing approximately **1,597 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract

shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

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NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

09010032

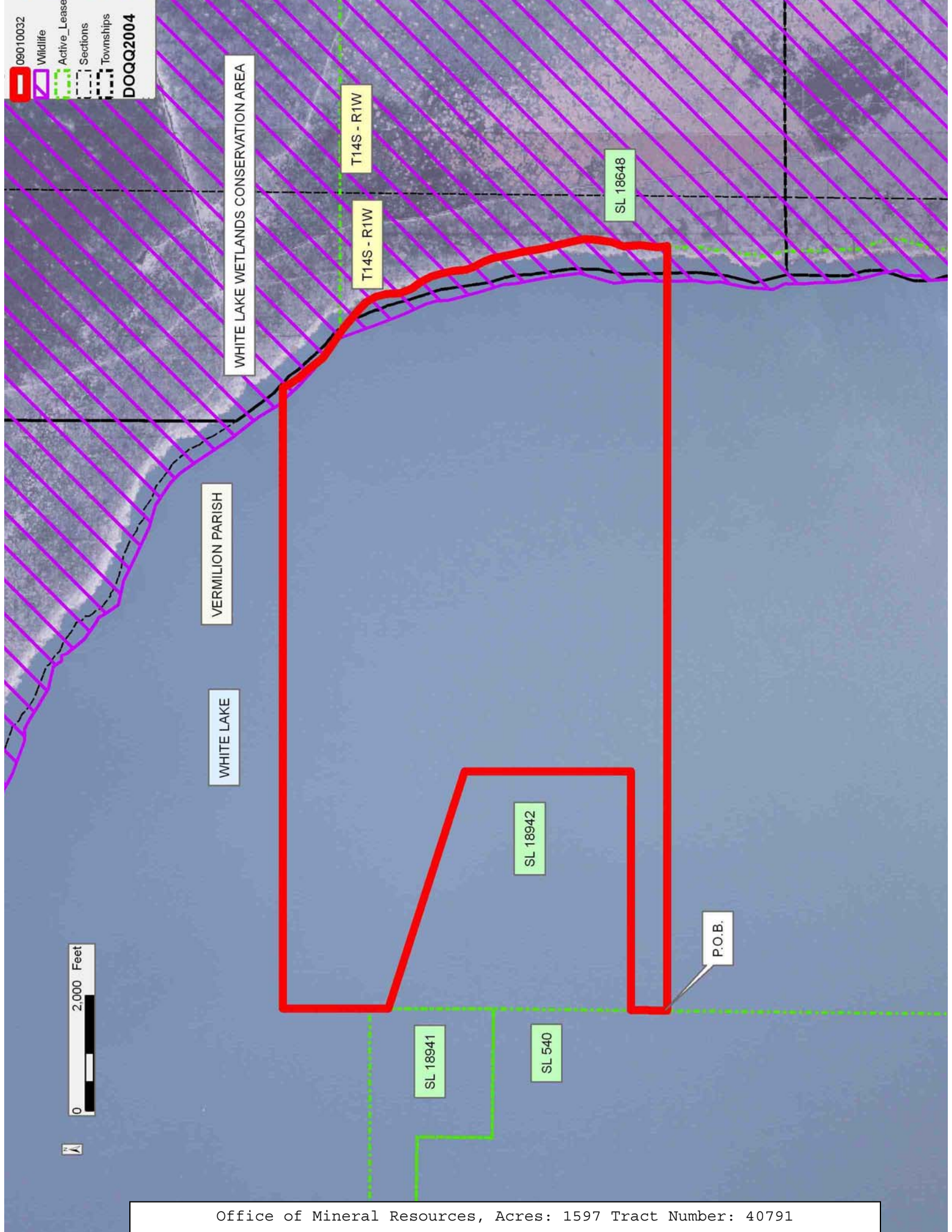
Wildlife

Active_Lease

Sections

Townships

DOQQ2004



TRACT 40792 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point on the Western boundary of said State Lease No. 540, as amended, having Coordinates of X = 1,603,913.00 and Y = 400,114.50; thence West approximately 9,650 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of Y = 400,114.50; thence Northerly, Northwesterly and Northeasterly along the meanders of said 1942 Shoreline of White Lake to the Westernmost Northwest corner of said State Lease No. 540; thence along the boundary of said State Lease No. 540 the following courses: Southerly approximately 7,024 feet to a point having Coordinates of X = 1,599,113.00 and Y = 404,754.50; East 3,000.00 feet to a point having Coordinates of X = 1,602,113.00 and Y = 404,754.50; South 1,800.00 feet to a point having Coordinates of X = 1,602,113.00 and Y = 402,954.50; East 1,800.00 feet to a point having Coordinates of X = 1,603,913.00 and Y = 402,954.50 and South 2,840.00 feet to the point of beginning, containing approximately **1,457 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

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Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

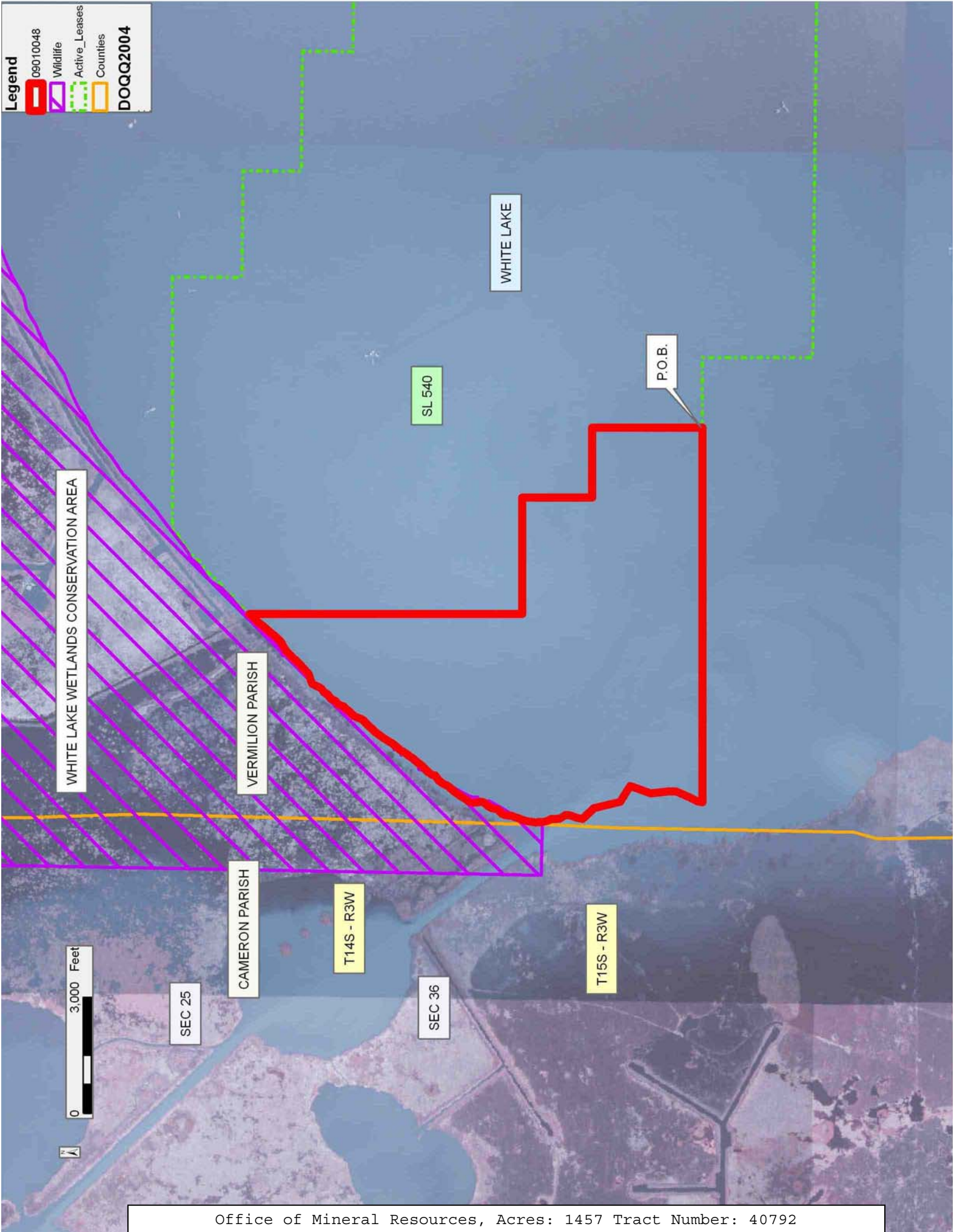
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Legend

- 09010048
- Wildlife
- Active_Leases
- Counties
- DOQQ2004



TRACT 40793 - Vermilion Parish, Louisiana

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NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

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Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

09010033
Wildlife
Active_Lease
DOQQ2004

WHITE LAKE WETLANDS CONSERVATION AREA

SL 18648

T14S - R1W

T15S - R1W

VERMILION PARISH

0 3,000 Feet

SL 540

P.O.B.

TRACT 40794 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point on the North boundary of State Lease No. 18090 having Coordinates of X = 1,629,055.74 and Y = 391,250.00; thence North approximately 9,671 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of X = 1,629,055.74; thence Southeasterly and Easterly along the meanders of said 1942 Shoreline of White Lake to the Northwest corner of State Lease No. 16854; thence along the boundary of said State Lease No. 16854 the following courses: South 24 degrees 37 minutes 13 seconds East approximately 4,786 feet to a point having Coordinates of X = 1,633,432.11 and Y = 394,745.00; East 1,730.29 feet to a point having Coordinates of X = 1,635,162.40 and Y = 394,745.00 and North 500.00 feet to the Southwest corner of State Lease No. 16855 having Coordinates X = 1,635,162.40 and Y = 395,245.00; thence along the boundary of said State Lease No. 16855 the following courses: East 330.00 feet; North 330.00 feet; East 330.00 feet; North 990.00 feet; West 330.00 feet; North 660.00 feet and West 330.00 feet to its Northwest corner, also being a point on the East boundary of said State Lease No. 16854 having Coordinates of X = 1,635,162.40 and Y = 397,225.00; thence North approximately 2,317 feet along the East boundary of said State Lease No. 16854 to its Northeast corner, also being a point located on the 1942 Shoreline of White Lake having a Coordinate of X = 1,635,162.40; thence Northeasterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with a North-South line having a Coordinate of X = 1,637,700.00; thence South approximately 9,731 feet along said line to the Northeast corner of said State Lease No. 18090 having Coordinates of X = 1,637,700.00 and Y = 391,250.00; thence West 8,644.26 along the North boundary of said State Lease No. 18090 to the point of beginning, containing approximately **1,341 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources shall not consider a bonus of less than \$200.00 per acre.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

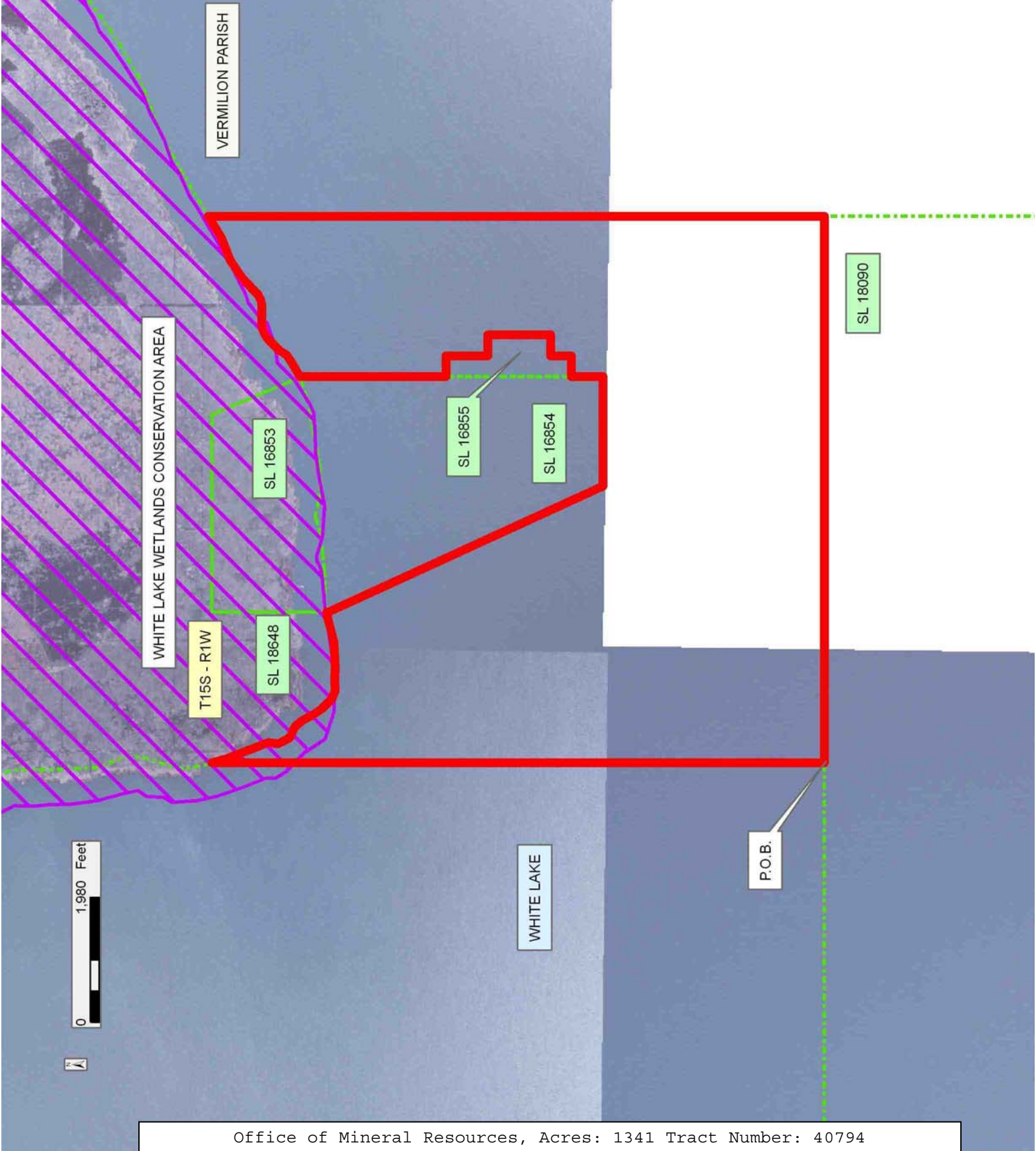
Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Legend

- 09010035
- Wildlife
- Active_Leases

DOQQ2004



TRACT 40795 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,649,463.60 and Y = 394,718.26; thence West 11,763.60 feet to a point having Coordinates of X = 1,637,700.00 and Y = 394,718.26; thence North 6,206.04 feet to a point having Coordinates of X = 1,637,700.00 and Y = 400,924.30; thence East 11,763.60 feet to a point having Coordinates of X = 1,649,463.60 and Y = 400,924.30; thence South 6,206.04 feet to the point of beginning, containing approximately **1,675.97 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion

of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Legend

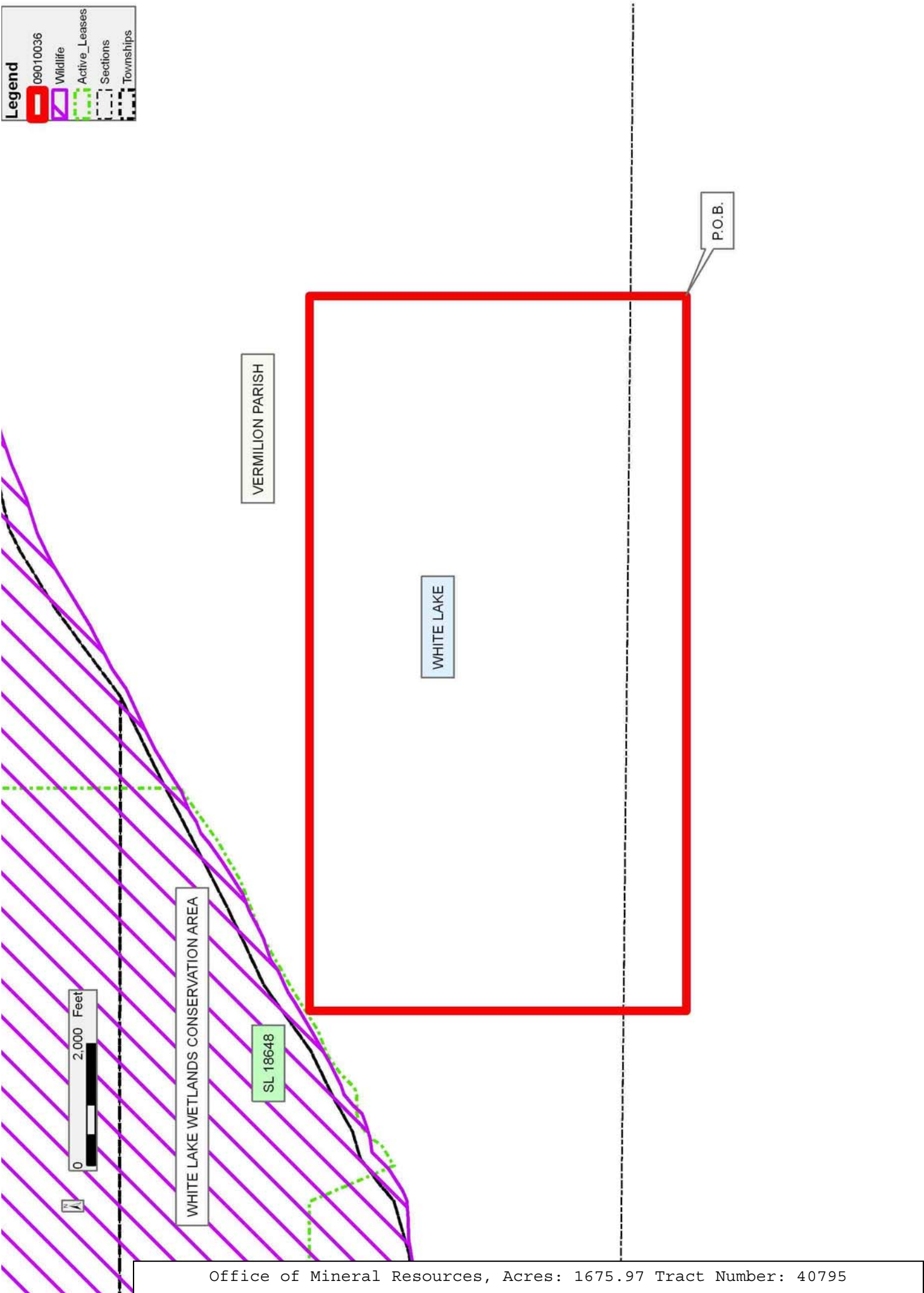
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Wildlife

Active_Leases

Sections

Townships



TRACT 40796 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrico, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,649,463.60 and Y = 394,718.26; thence North 6,206.04 feet to a point having Coordinates of X = 1,649,463.60 and Y = 400,924.30; thence East 9,918.97 feet to a point having Coordinates of X = 1,659,382.57 and Y = 400,924.30; thence South 04 degrees 08 minutes 46 seconds West 6,222.32 feet to a point having Coordinates of X = 1,658,932.70 and Y = 394,718.26; thence West 9,469.10 feet to the point of beginning, containing approximately **1,381.12 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrico, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or

other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

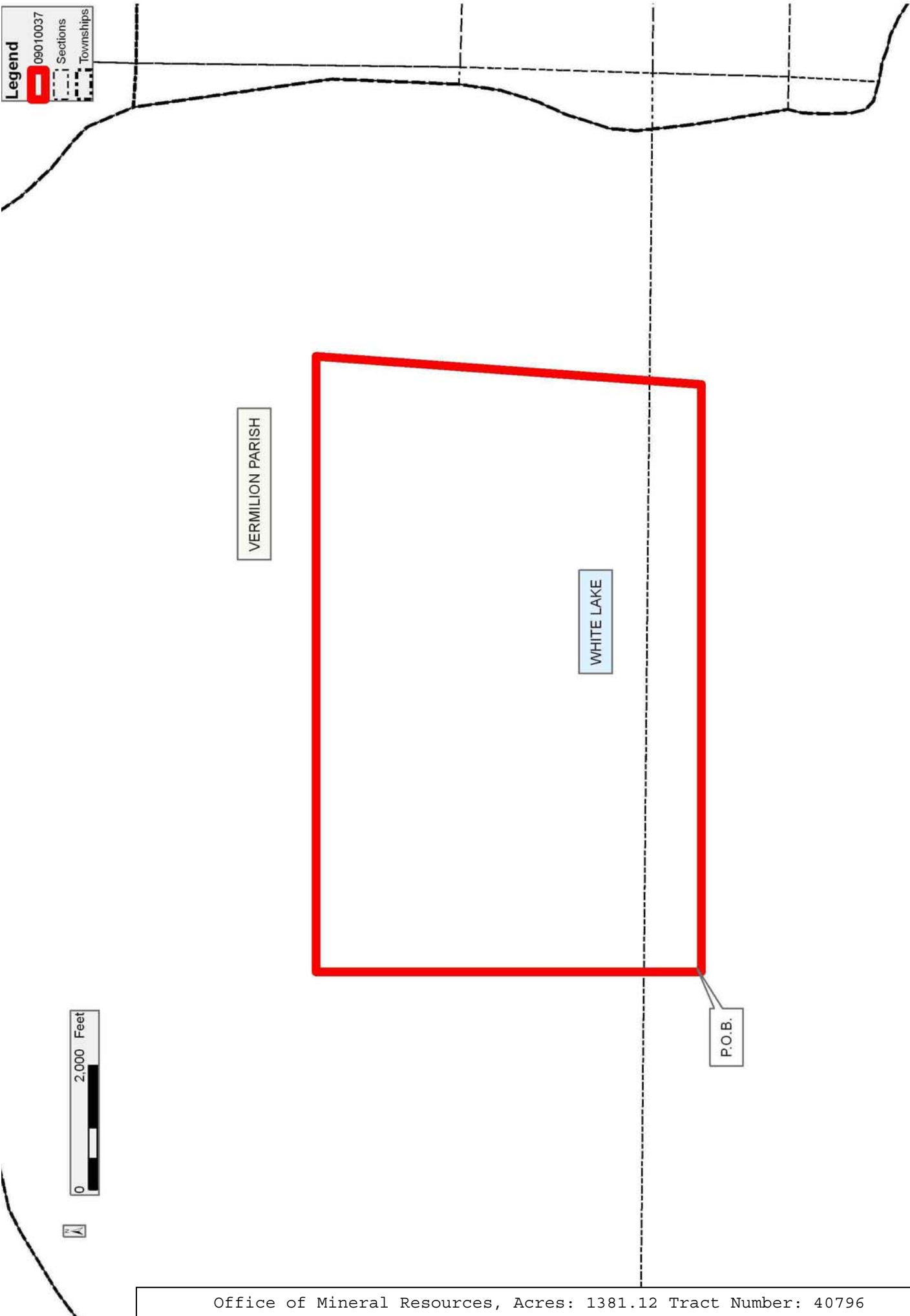
Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

Legend

09010037

Sections

Townships



TRACT 40797 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point having Coordinates of X = 1,608,199.20 and Y = 391,310.74; thence West approximately 11,363 feet to a point of intersection with the 1942 Shoreline of White Lake having a Coordinate of Y = 391,310.74; thence Northwesterly along the meanders of said 1942 Shoreline of White Lake to a point of intersection with an East-West line having Coordinate of Y = 400,114.50; thence East approximately 9,650 feet along said line to a point on the boundary of State Lease No. 540, as amended, having Coordinates of X = 1,603,913.00 and Y = 400,114.50; thence along the boundary of said State Lease No. 540 the following courses: East 1,800.00 feet to a point having Coordinates of X = 1,605,713.00 and Y = 400,114.50; South 2,840.00 feet to a point having Coordinates of X = 1,605,713.00 and Y = 397,274.50 and South 89 degrees 21 minutes 59 seconds East 2,486.35 feet to the Northwest corner of State Lease No. 15038, as amended, having Coordinates of X = 1,608,199.20 and Y = 397,247.01; thence South 2,233.02 feet along the West boundary of said State Lease No. 15038 to its Southwest corner having Coordinates of X = 1,608,199.20 and Y = 395,013.99; thence South 3,703.25 feet to the point of beginning, containing approximately **2,398 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

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NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

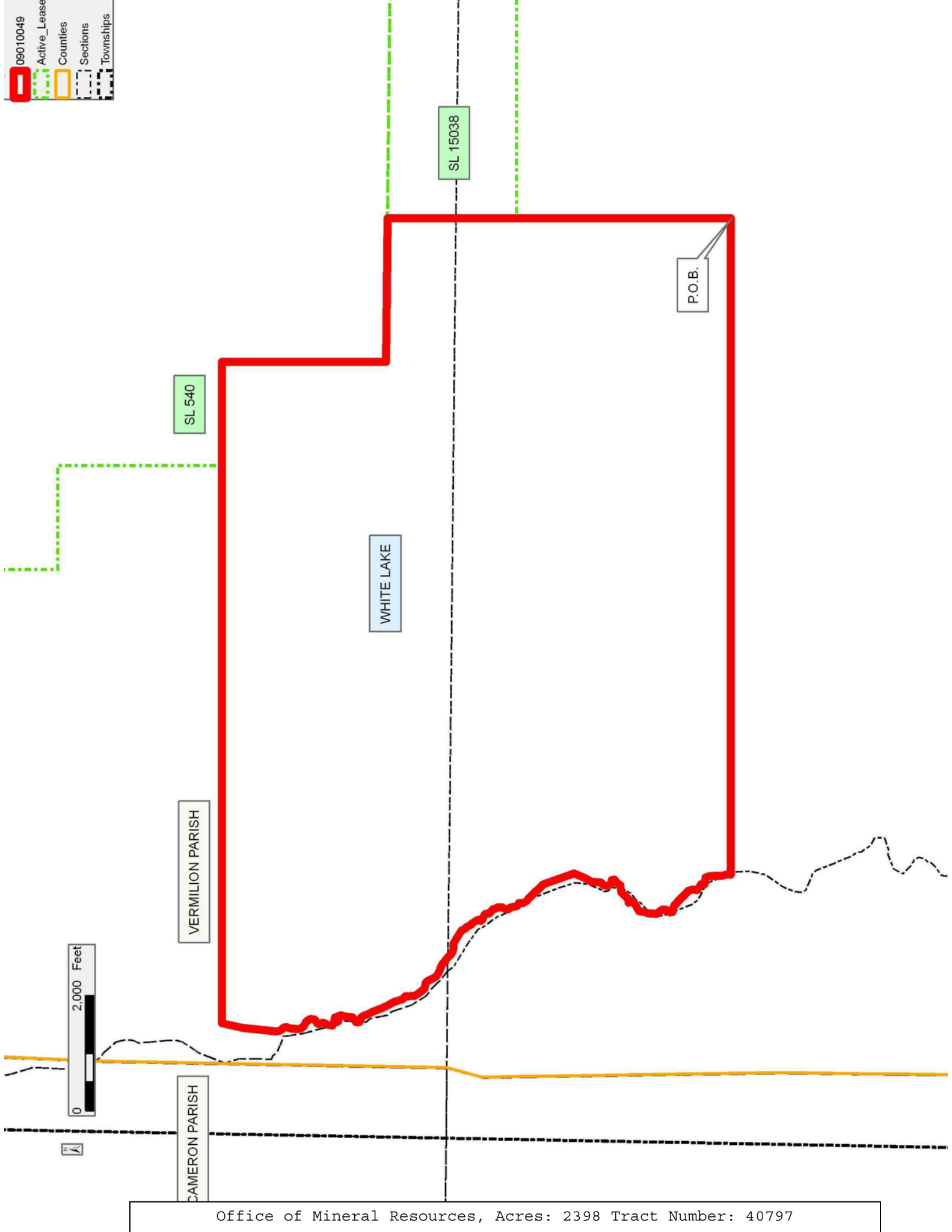
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Active_Lease

Counties

Sections

Townships



TRACT 40798 - Vermilion Parish, Louisiana

A portion of the entirety of the beds and bottoms embraced within the meander of the shoreline as same existed in 1942, located in any parts of Township 14 South, Ranges 1, 2 and 3 West and 1 East, and Township 15 South, Ranges 1, 2 and 3 West and 1 East, the entirety of said described area being deemed to comprise 50,000 acres, whether actually more or less, not presently under mineral lease from the State on January 14, 2009, and not formerly adjudicated in fee ownership to any party other than the State of Louisiana; which property is subject to the provisions of Special Act No. 92 of the 1942 Regular Session of the Louisiana Legislature requiring the successful bidder, within sixty (60) days of obtaining a mineral lease from the State of Louisiana, to obtain additional leases on the same property from LLOG Exploration Company, L.L.C. (successor in title to Energy Development Corp.) and Avrigo, Inc. [both successors in title to Acadian Vermilion Rice Irrigation Company, Inc.] containing terms not substantially different from and further containing a bonus and royalty not less than one-half (1/2) of those contained in the lease taken from the State of Louisiana, being more specifically described as follows: Beginning at a point on the Eastern boundary of State Lease No. 540, as amended, having Coordinates of X = 1,615,709.16 and Y = 398,680.60; thence East 13,346.58 feet to a point having Coordinates of X = 1,629,055.74 and Y = 398,680.60; thence South 7,430.60 feet to a point on the North boundary of State Lease No. 18090 having Coordinates of X = 1,629,055.74 and Y = 391,250.00; thence West 6,255.74 feet along the North boundary of said State Lease No. 18090 to its Northwest corner having Coordinates of X = 1,622,800.00 and Y = 391,250.00; thence West 4,673.69 feet to the Southeast corner of State Lease No. 19495 having Coordinates of X = 1,618,126.31 and Y = 391,250.00; thence along the boundary of said State Lease No. 19495 the following courses: North 6,700.00 feet to a point having Coordinates of X = 1,618,126.31 and Y = 397,950.00 and West 2,425.22 feet to a point on the Eastern boundary of said State Lease No. 540 having Coordinates of X = 1,615,701.09 and Y = 397,950.00; thence North 00 degrees 38 minutes 00 seconds East 730.64 feet along the Eastern boundary of said State Lease No. 540 to the point of beginning, containing approximately **1,904.98 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (South Zone).

NOTE: The maximum primary term for any lease of this tract is three (3) years and further, the aggregate total royalty in leases from the State of Louisiana, LLOG Exploration Company, L.L.C. and Avrigo, Inc. on this tract shall not equal less than twenty-five percent (25%). All leases, including the State lease shall contain a paragraph providing that, at the end of the primary term of the lease, Lessee shall release in favor of Lessor all of Lessee's right, title and interest in such lease as to all depths one hundred feet (100') below the deepest formation producing, or deepest formation, behind pipe, capable of producing, at that time.

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Office of Mineral Resources shall not consider a bid of less than \$200.00 per acre.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: JOSEPH M. BENOIT

Bidder	Cash Payment	Price/ Acre	Rental	Oil	Gas	Other

