

TRACT 40787 - Lincoln Parish, Louisiana

A certain Tract of land, excluding the beds and bottoms of all navigable waters, belonging to and not presently under mineral lease from Lincoln Parish Law Enforcement District on January 14, 2009, being more fully described as follows: Beginning at a 1 inch pipe which marks the NW corner of the SE/4 NW/4 of Section 16, T18N, R4W, Lincoln Parish, LA, and run North 89 degrees, 51 minutes East along the seconds forty seconds line for 27.5 feet to the STARTING POINT: from said Starting Point run North for 200 feet; thence run North 89 degrees, 51 minutes East parallel to said seconds forty seconds line for 1,229.77 feet to an iron pipe on the West right of way line of Lincoln Parish Road No. 232 (30 feet from centerline); thence run Southwesterly along said right of way for a chord distance of 208.70 feet and a chord bearing of South 16 degrees, 10 minutes, 30 seconds West to a 2 inch iron pipe set on the seconds forty seconds line; then continue on the said right of way for 78.65 feet to an iron pin which marks the beginning of the Interstate Hwy. 20 controlled access right of way; thence run North 55 degrees, 21 minutes, 12 seconds West along said right of way for 60.7 feet; thence run South 34 degrees, 38 minutes, 45 seconds West along said right of way 378.78 feet; thence run South 55, degrees 41 minutes, 14 seconds West along said right of way for 299.08 feet; thence run South 82 degrees, 46 minutes, 11 seconds West for 314.17 feet; thence run South 33 degrees, 30 minutes, 44 seconds West along said right of way for 423.39 feet, thence run South 60 degrees, 44 minutes, 09 seconds West along said right of way for 93.0 feet and particularly to a point which is 27.5 feet East of the West boundary of the SE/4 NW/4; thence run North parallel to said seconds forty seconds line for 951.9 feet and back to the Starting Point; containing approximately **18.19 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. The description is based on information provided by the State Agency regarding location and ownership of surface and mineral rights. All bearings, distances and coordinates, if applicable, are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: A minimum bid of not less than \$100.00 per acre and 1/5 royalty shall not be considered.

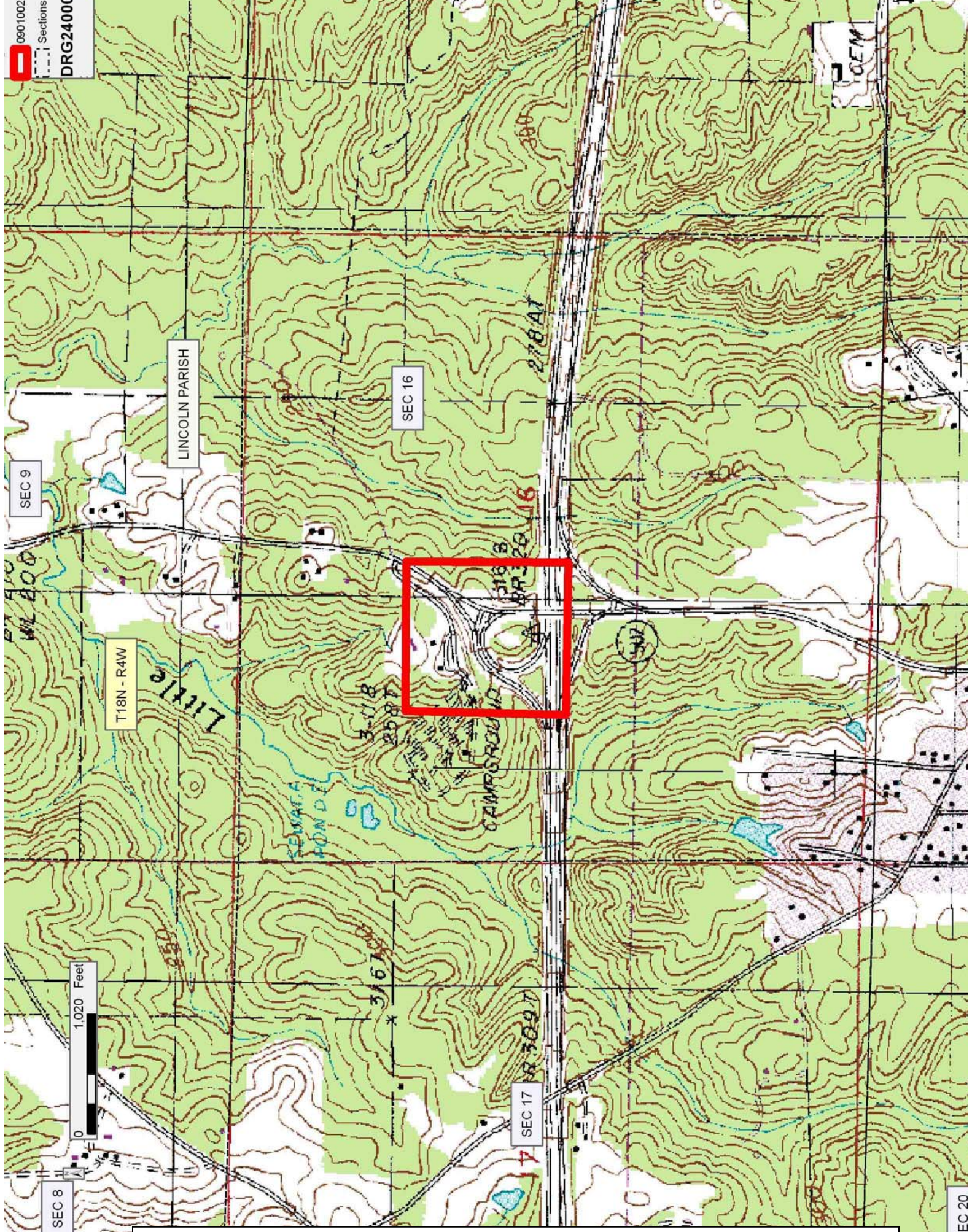
NOTE: Should a pooled unit or units be created, either by governmental authority (compulsory units) or by voluntary action of the parties, which include all or a portion of the lands covered by this Lease, drilling operations or production from the pool, sand or formation for which such unit or units were created, all as defined by said governmental authority, or by said voluntary utilization agreement, shall maintain this Lease in force only as to that portion of the Leased Premises included in said unit or units, whether or not said duly operations or production is on or from the leased premises. However, Lessee shall explore and develop all other pools, sands or formations within the depth limitation set forth in this Lease as may be located within the area of said pooled unit or units within a period of five (5) years beyond the primary term or for so long as production is obtained from said other pooled unit or units, whichever is less. Should Lessee fail to so explore and develop all other pools, sands or formations being held pursuant to this paragraph, then Lessee shall, by written recordable instrument, release all rights to such other pools, sands or formations.

NOTE: Lessee nor Lessee's successors and assigns nor mineral lessees, shall conduct any operations of any kind that will affect the surface of the Property which shall specifically exclude, but not be exclusively limited to, seismic tests, drilling operations, laying of pipelines, erection of buildings and storage tanks, or ingress and egress from, over, through or across the Property or any operations whatsoever to which Lessee might otherwise be entitled to as the owner of a mineral servitude, it being the intent herein that the Property shall never be subject to any operations of any any nature, description and kind by Lessee, lessee's successors and assigns and mineral lessees, that would in any manner affect the surface of the Property. However, inclusion of the Property, or any portion thereof, within any unit or units duly established is permissible and the Property may be developed by the use of directional drilling beneath the Property from a drill site located on the Property of third parties.

NOTE: The lease is limited to drilling for and the production of liquid or gaseous hydrocarbons only and does not cover or include any rights to search for or mine any solid minerals.

Applicant: ASHLEY ANN ENERGY, L.L.C. to Agency and by Resolution from the Lincoln Parish Law Enforcement District authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
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TRACT 40788 - St. Martin Parish School Board - St. Martin Parish, Louisiana

The State Mineral Board acting on behalf of the St. Martin Parish School Board, pursuant to Resolution(s) adopted by that (those) body(ies) and in accordance with Louisiana Revised Statutes 30:121-136 and 151-156, as amended, and Article XIV, Section 16(A)(9) and (B) of the Louisiana Constitution of 1974, as same may be continued and promulgated in proper statutory form and, further, amended from time to time, advertises the lands not under mineral lease on January 14, 2009, excluding the beds and bottoms of all navigable water bodies located within the following: All or a portion of Section 15 and 16 and 21 and 20 and 17, Township 10 South, Range 9 East in St. Martin Parish, Louisiana, All of Section 16, Township 10 South, Range 9 East in St. Martin Parish, Louisiana, containing approximately **639 acres**, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

Applicant: SPICE ISLAND OPERATORS to Agency and by Resolution from the St. Martin Parish School Board authorizing the Mineral Board to act in its behalf

| Bidder | Cash Payment | Price/Acre | Rental | Oil | Gas | Other |
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