TRACT 38027 - Portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Block 6, Eugene Island Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Iberia Parish, Louisiana, owned by and not presently under mineral lease as of January 11, 2006, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point on the Coastline as per the Supreme Court Decree dated June 16, 1975, said point also being on the East line of Block 6, Eugene Island Area, Revised, having Coordinates of X = 1,879,822.72 and Y = 272,315.34; thence South 2,422.76 feet along the East line of said Block 6 to its Southeast corner having Coordinates of X = 1,879,822.72 and Y =269,892.58; thence West 6,753.63 feet along the South line of said Block 6 to a point on the Geophysical Agreement No. 20031001, as amended, having Coordinates of X = 1,873,069.09 and Y = 269,892.58; thence North 30 degrees 04 minutes 18 seconds West 8,520.85 feet along the boundary of said Geophysical Agreement No. 20031001, as amended, to a point on the said Coastline having Coordinates of X = 1,868,799.44 and Y = 277,266.52; thence along said Coastline the following courses: North 86 degrees 56 minutes 22 seconds East 3,623.73 feet to a point having Coordinates of X = 1,872,418 and Y = 277,460 and South 55 degrees 12 minutes 33 seconds East 9,016.51 feet to the point of beginning, containing approximately 1,108.32 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

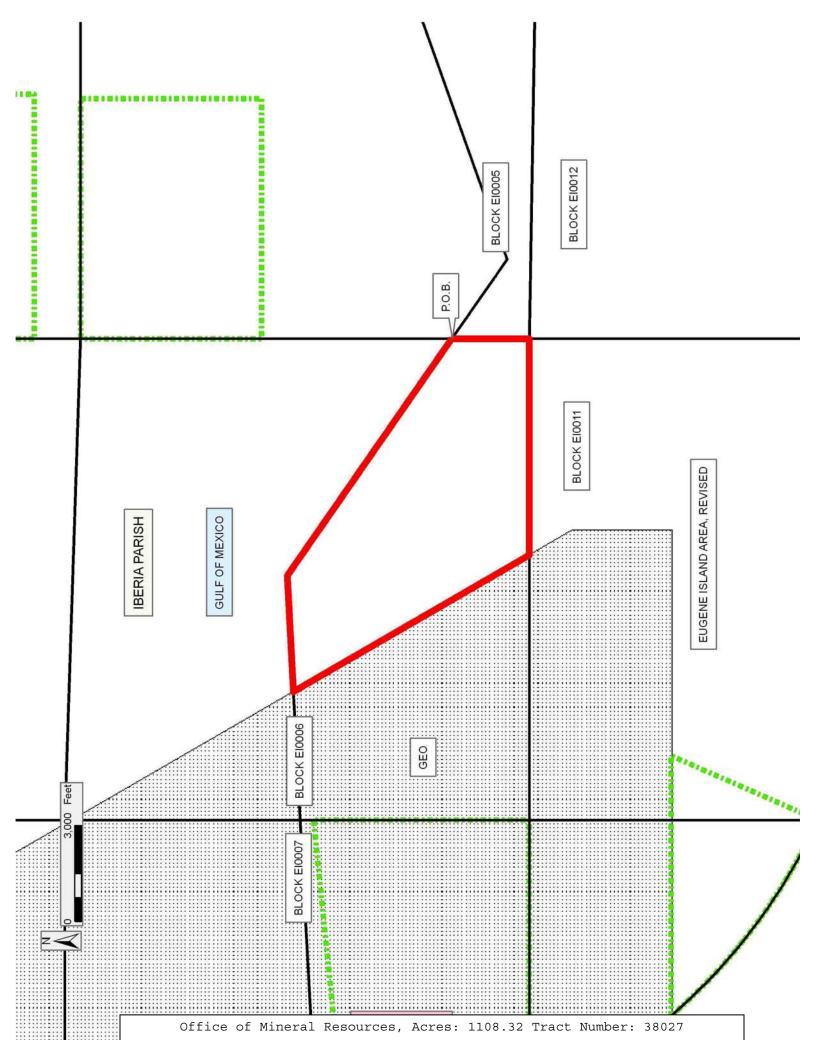
NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management

and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: SPIEGEL EXPLORATION L.L.C.

| Bidder | Cash | Price/ | Rental | Oil | Gas | Other |
|--------|---------|--------|--------|-----|-----|-------|
| | Payment | Acre | | | | |
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TRACT 38028 - Portion of Blocks 14, and 15, South Timbalier Area, Revised, Lafourche Parish, Louisiana

The beds and bottoms of all water bodies belonging to the State of Louisiana located in Blocks 14, and 15, South Timbalier Area, Revised, together with any present lands formed by accretion to the shoreline or islands formed therein, located in Lafourche Parish, Louisiana, owned by and not presently under mineral lease as of January 11, 2006, from the State of Louisiana, the geographical area of which is more fully described as follows: Beginning at a point located on the Coastline derived from the June 16, 1975 Decree in the United States vs. Louisiana No. 9 Original, having Coordinates of X = 2,295,243.03 and Y = 138,546.58; thence along said Coastline the following courses: Southeasterly on a straight line to point having Coordinates of X = 2,296,041 and Y = 138,519, Northeasterly on a straight line to a point having Coordinates of X = 2,298,538 and Y =139,073, Northeasterly on a straight line to a point having Coordinates of X = 2,300,326 and Y = 139,954, Northeasterly on a straight line to a point having Coordinates of X = 2,306,697 and Y = 143,789, Southeasterly on a straight line to a point having Coordinates of X = 2,307,414 and Y =143,059, Southeasterly on a straight line to a point having Coordinates of X = 2,308,552 and Y = 142,401 and Southeasterly on a straight line to a point having Coordinates of X = 2,309,370.60 and Y = 142,196.56, said point also being the Northwest corner of State Lease No. 18773; thence along the boundary of said State Lease No. 18773 the following: South 18 degrees 12 minutes 18 seconds East 4,280.83 feet to a point having Coordinates of X = 2,310,708.00 and Y = 138,130.00, South 71 degrees 00 minutes 09 seconds West 1,932.24 feet to a point having Coordinates of X =2,308,881.00 and Y = 137,501.00 and South 22 degrees 58 minutes 43 seconds East 3,444.30 feet to the Southwest corner of said State Lease No. 18773 having Coordinates of X = 2,310,225.62 and Y = 134,330.00; thence West 14,982.59 feet to a point having Coordinates of X = 2,295,243.03 and Y =134,330.01; thence North 4,216.57 feet to the point of beginning, containing approximately 2,249.50 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

Applicant: ACADIAN LAND SERVICES, L.L.C.

| Cash | Price/ | Rental | Oil | Gas | Other |
|---------|--------|--------|-----|-----|---|
| Payment | Acre | | | | |
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