TRACT 35202 - Portion of Block 7, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 7, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northwest corner of Block 7, Eugene Island Area, Revised, having Coordinates of X = 1,849,778.40 and Y = 284,391.16; thence East 2,679.12 feet along the North boundary of said Block 7 to the Northwest corner of State Lease No. 16413 having Coordinates of X = 1,852,457.52 and Y = 284,391.16; thence South 3,157.23 feet along the West boundary of said State Lease No. 16413 to its Southwest corner having Coordinates of X = 1,852,457.52 and Y = 281,233.92; thence East 1,126.05 feet along the South boundary of said State Lease No. 16143 to its Southeast corner on the West boundary of State Lease No. 16192 having Coordinates of X = 1,853,583.57 and Y = 281,233.92; thence along the Western boundaries of said State Lease No. 16192 the following courses: South 6,757.08 feet to a corner having Coordinates of X = 1,853,583.57 and Y = 274,476.84; East 2,571.86 feet to a corner having Coordinates of X = 1,856,155.43 and Y =274,476.84; South 4,584.26 feet to its Southwest corner on the South boundary of said Block 7 having Coordinates of X = 1,856,155.43 and Y = 269,892.58; thence West 6,377.03 feet along the said South boundary of Block 7 to its Southwest corner having Coordinates of X = 1,849,778.40 and Y = 269,892.58; thence North 14,498.58 feet along the West boundary of said Block 7 to the point of beginning, containing approximately 1,455.57 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

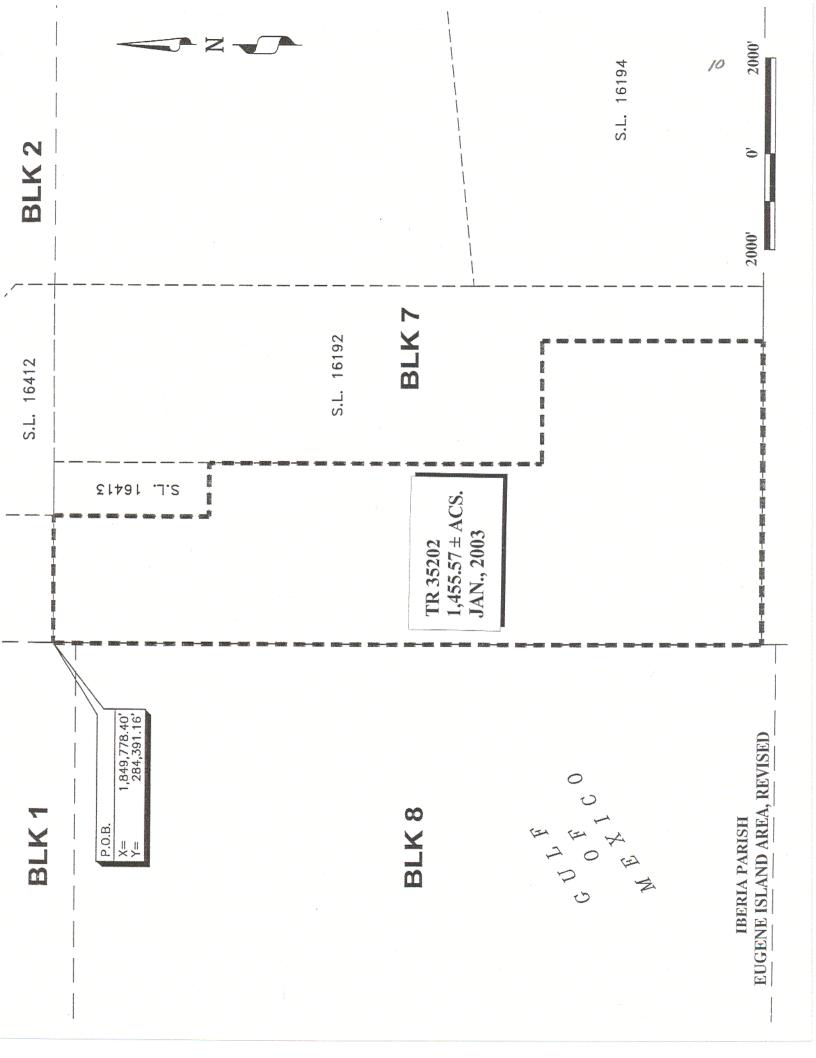
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in

conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35203 - Portion of Block 10, Eugene Island Area, Revised, Iberia Parish, Louisiana

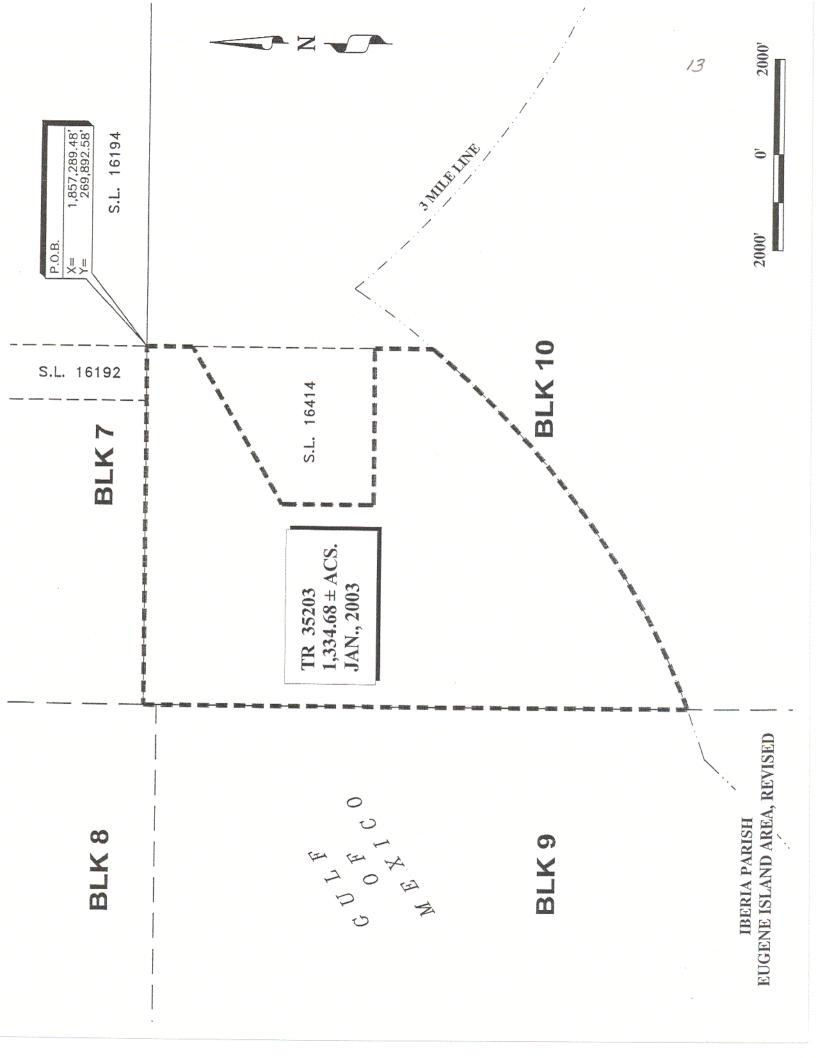
That portion of Block 10, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the North boundary of Block 10, Eugene Island Area, Revised, having Coordinates of X = 1,857,289.48 and Y = 269,892.58; thence South 941.89 feet to the Northeast corner of State Lease No. 16414 having Coordinates of X = 1,857,289.48 and Y = 268,950.69; thence South 60 degrees 15 minutes 34 seconds West 3,773.68 feet along the North boundary of said State Lease No. 16414 to its Northwest corner having Coordinates of X = 1,854,012.87 and Y = 267,078.67; thence South 1,869.22 feet along the West boundary of said State Lease No. 16414 to its Southwest corner having Coordinates of X = 1,854,012.87 and Y = 265,209.45; thence East 3,276.61 feet along the South boundary of said State Lease No. 16414 to its Southeast corner having Coordinates of X = 1,857,289.48 and Y =265,209.45; thence South 1,200.01 feet to a point on the Three Mile Line as established by the 1975 Court Decree having Coordinates of X = 1,857,289.48 and Y = 264,009.44; thence Southwesterly on an arc curving to the right having a radius of 18,240.60 feet along said Three Mile Line to a point on the West boundary of said Block 10 having Coordinates of X = 1,849,778.40 and Y = 258,798.10; thence North 11,094.48 feet along the West boundary of said Block 10 to its Northwest corner having Coordinates of X = 1,849,778.40 and Y = 269,892.58; thence East 7,511.08 feet along the North boundary of said Block 10 to the point of beginning, containing approximately 1,334.68 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35204 - Portion of Block 7, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 7, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northeast corner of Block 7, Eugene Island Area, Revised, having Coordinates of X = 1,864,800.56 and Y = 284,391.16; thence South 7,754.38 feet along the East boundary of said Block 7 to the Northeast corner of State Lease No. 16194 having Coordinates of X = 1,864,800.56 and 276,636.78; thence South 84 degrees 11 minutes 46 seconds West 7,549.78 feet along the North boundary of said State Lease No. 16194 to its Northwest corner, said point also being on the East boundary of State 16192, having Coordinates of X = 1,857,289.48 and Y275,873.30; thence North 8,517.86 feet along the said East boundary of State Lease No. 16192 to its Northeast corner on the North boundary of said Block 7 having Coordinates of X = 1,857,289.48 and Y = 284,391.16; thence East 7,511.08 feet along the said North boundary of said Block 7 to the point of beginning, containing approximately 1,402.92 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

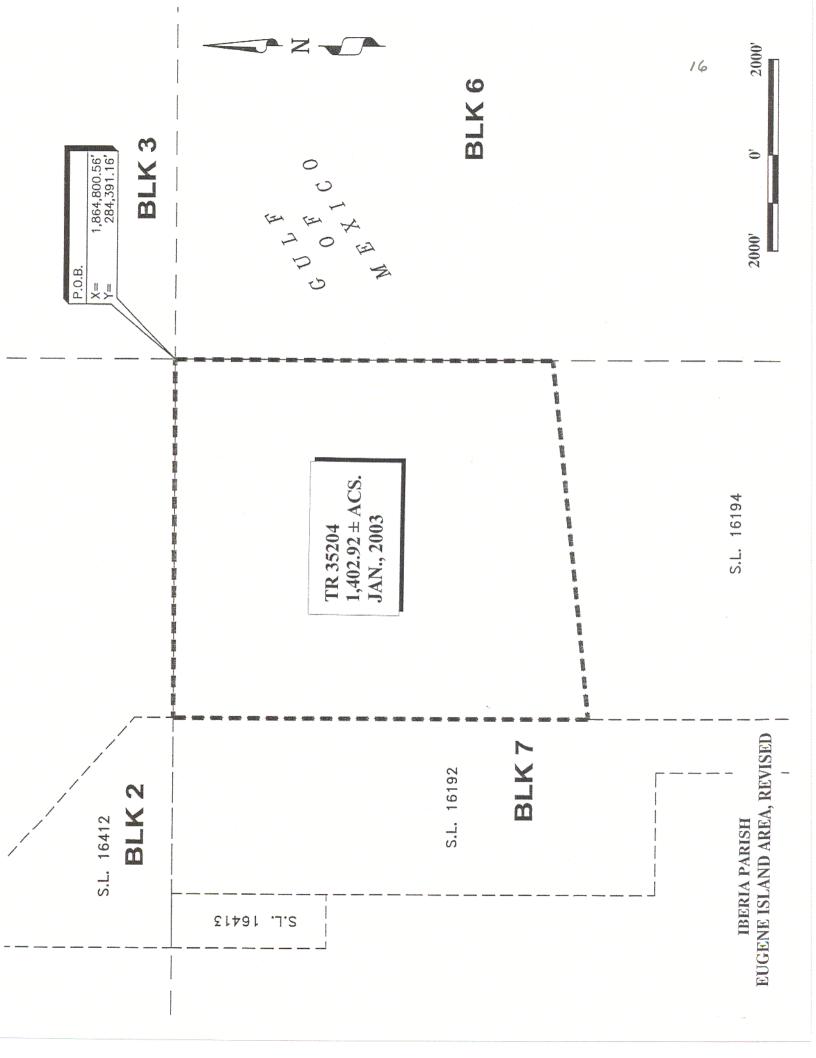
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35205 - Portion of Block 10, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 10, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the North boundary of Block 10, Eugene Island Area, Revised, said point also being the Northeast corner of State Lease No. 16415, having Coordinates of X = 1,859,367.38 and Y = 269,892.58; thence East 5,433.18 feet along the North boundary of said Block 10 to its Northeast corner having Coordinates of X = 1,864,800.56 and 269,892.58; thence South 9,006.48 feet along the East boundary of said Block 10 to a point on the Three Mile Line as established by the 1975 Court Decree having Coordinates of X = 1,864,800.56 and Y = 260,886.10; thence Northwesterly on an arc curving to the right having a radius of 18,240.60 feet along said Three Mile Line to a point being the Southeast corner of said State Lease No. 16415 having Coordinates of 1,861,067.06 and Y = 263,181.60; thence along the Eastern boundaries of said State Lease No. 16415 the following courses: North 3,120.98 feet to a corner having Coordinates of X = 1,861,067.06 and Y = 266,302.58; West 1,699.68 feet to a corner having Coordinates of X = 1,859,367.38 and Y =266,302.58; North 3,590.00 feet to the point of beginning, containing approximately 822.51 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

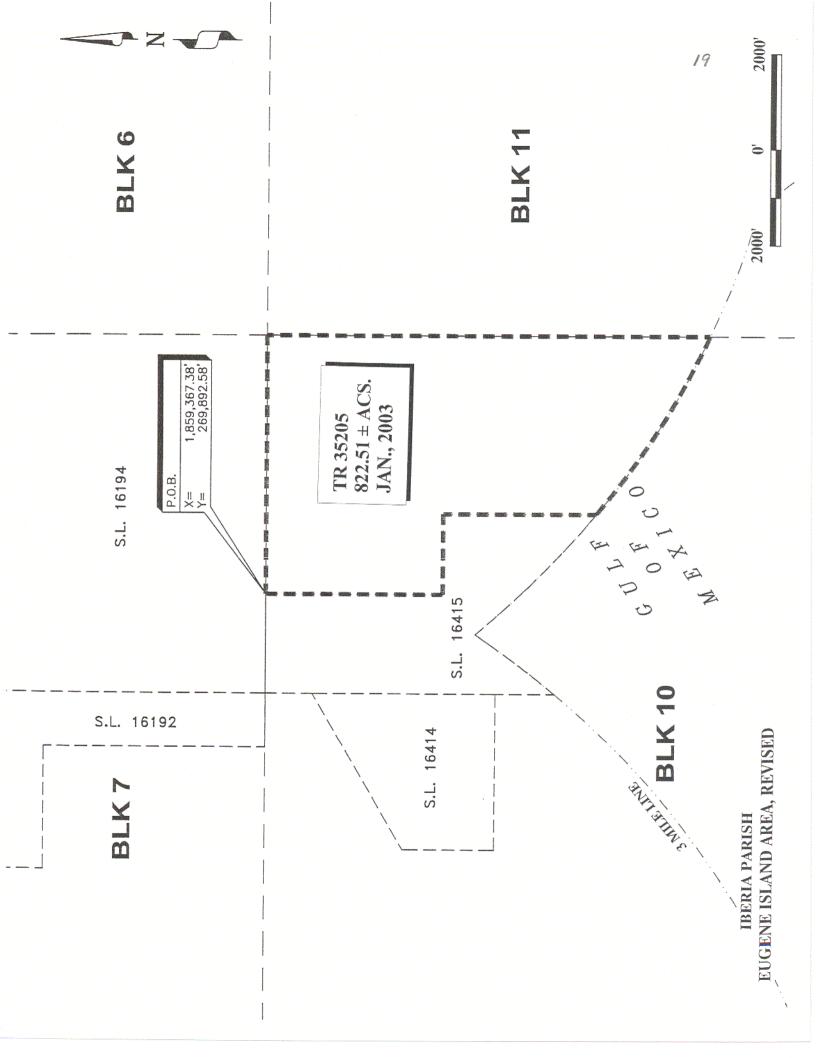
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from

the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35206 - Portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the South boundary of Block 6, Eugene Island Area, Revised, having Coordinates of X = 1,872,311.64 and Y = 269,892.58; thence West 7,511.08 feet along the South boundary of said Block 6 to its Southwest corner having Coordinates of X = 1,864,800.56269,892.58; thence North 14,498.58 feet along the West boundary of said Block 6 to its Northwest corner having Coordinates of X = 1,864,800.56 and Y = 284,391.16; thence East 7,511.08 feet along the North boundary of said Block 6 to a point having Coordinates of X = 1,872,311.64 and Y = 1.881284,391.64; thence South 14,498.58 feet to the point of beginning, containing approximately 2,500.00 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

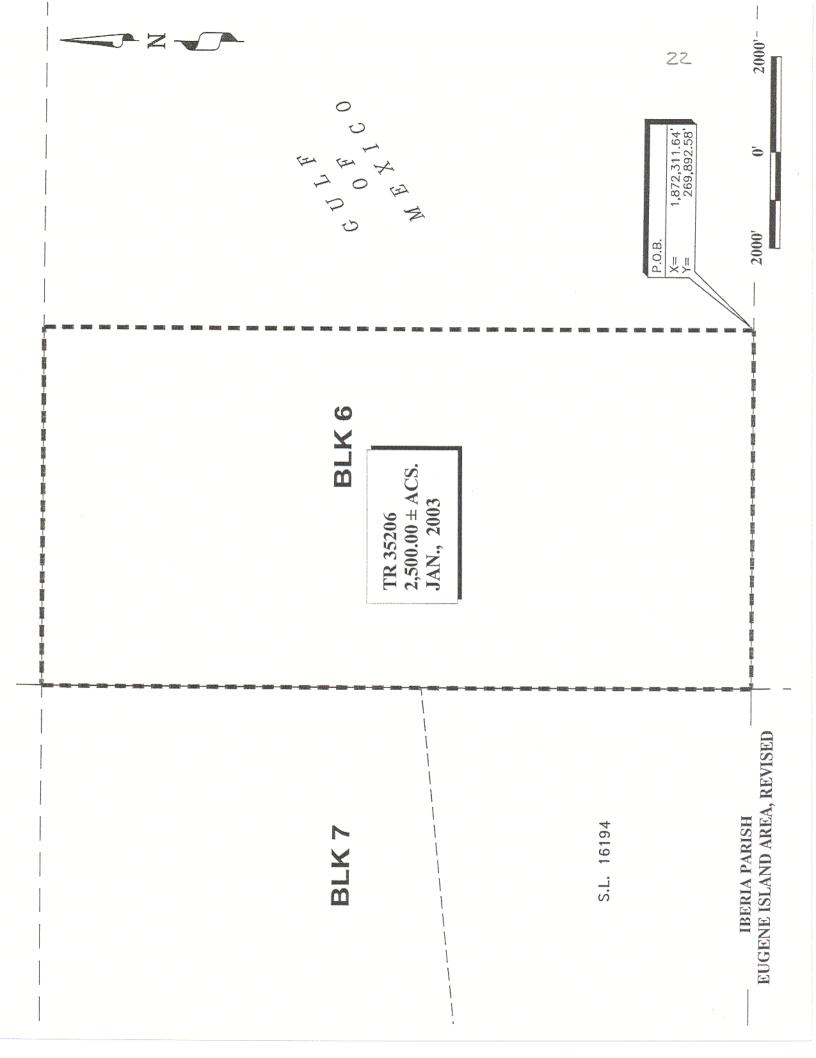
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35207 - Portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the North boundary of Block 11, Eugene Island Area, Revised, having Coordinates of X = 1,872,311.64 and Y = 269,892.58; thence South 14,498.58 feet to a point on the South boundary of said Block 11 having Coordinates of X = 1,872,311.64 and Y = 255,394.00; thence West 95.29 feet along the said South boundary of Block 11 to an intersection point on the on the Three Mile Line as established by the 1975 Court Decree having Coordinates of X = 1,872,216.35 and Y = 255,394.00; thence Northwesterly on an arc curving to the right having a radius of 18,240.60 feet along said Three Mile Line to a point having Coordinates of X = 1,867,537.00 and Y = 259,884.00; thence Northwesterly on an arc curving to the right having a radius of 18,240.60 feet along said Three Mile Line to a point on the West boundary of said Block 11 having Coordinates of X = 1,864,800.56 and Y = 260,886.10; thence North 9,006.48 feet along the said West boundary of Block 11 to its Northwest corner having Coordinates of X = 1,864,800.56 and Y = 269,892.58; thence East 7,511.08 feet along the North boundary of said Block 11 to the point of beginning, containing approximately 1,976.71 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

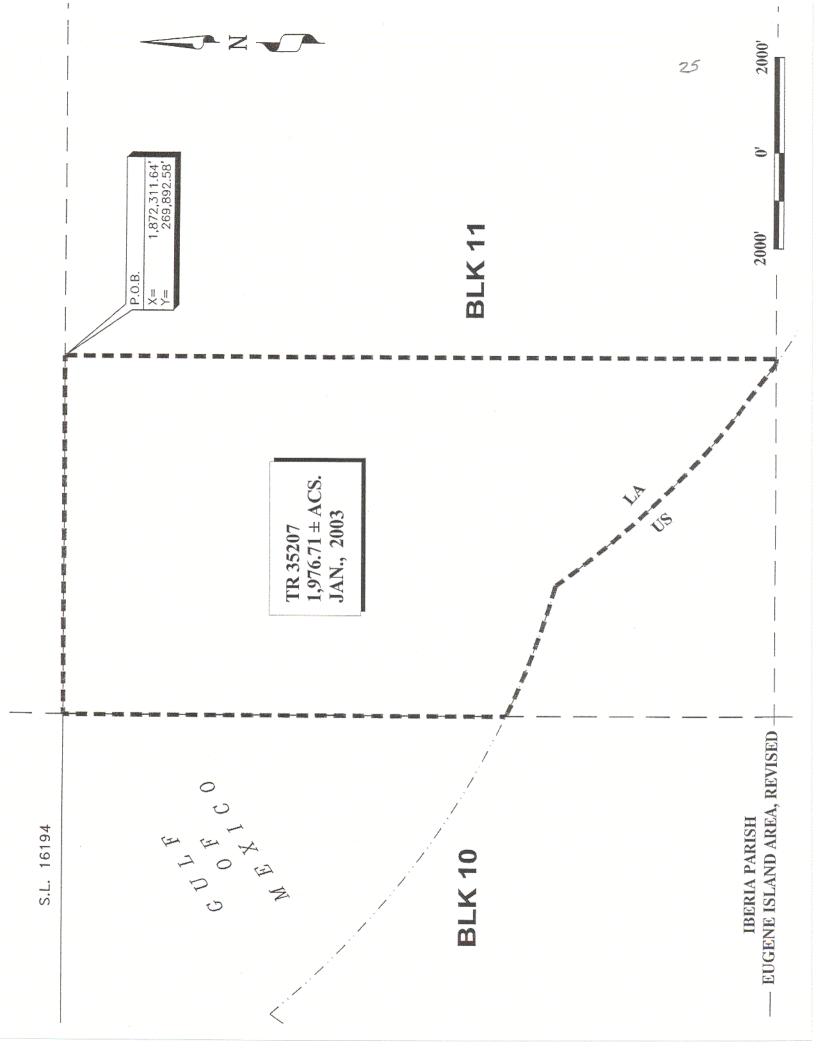
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from

the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35208 - Portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana

That portion of Block 6, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the South boundary of Block 6, Eugene Island Area, Revised, having Coordinates of X = 1,872,311.64 and Y = 269,892.58; thence North 14,498.58 feet to a point on the North boundary of said Block 6 having Coordinates of X = 1,872,311.64 and Y = 284,391.16; thence East 7,511.08 feet along the said North boundary of Block 6 to its Northeast corner having Coordinates of X = 1,879,822.72 and Y = 284,391.16; thence South 14,498.58 feet along the East boundary of said Block 6 to a point having Coordinates of X = 1,879,822.72 and Y = 269,892.58; thence West 7,511.08 feet to the point of beginning, containing approximately 2,500.00 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns,

shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

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2000

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2000

BLK 5

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BLK 6

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1,872,311.64' 269,892.58' P.0.B. # # ××

IBERIA PARISH

EUGENE ISLAND AREA, REVISED

TRACT 35209 - Portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana

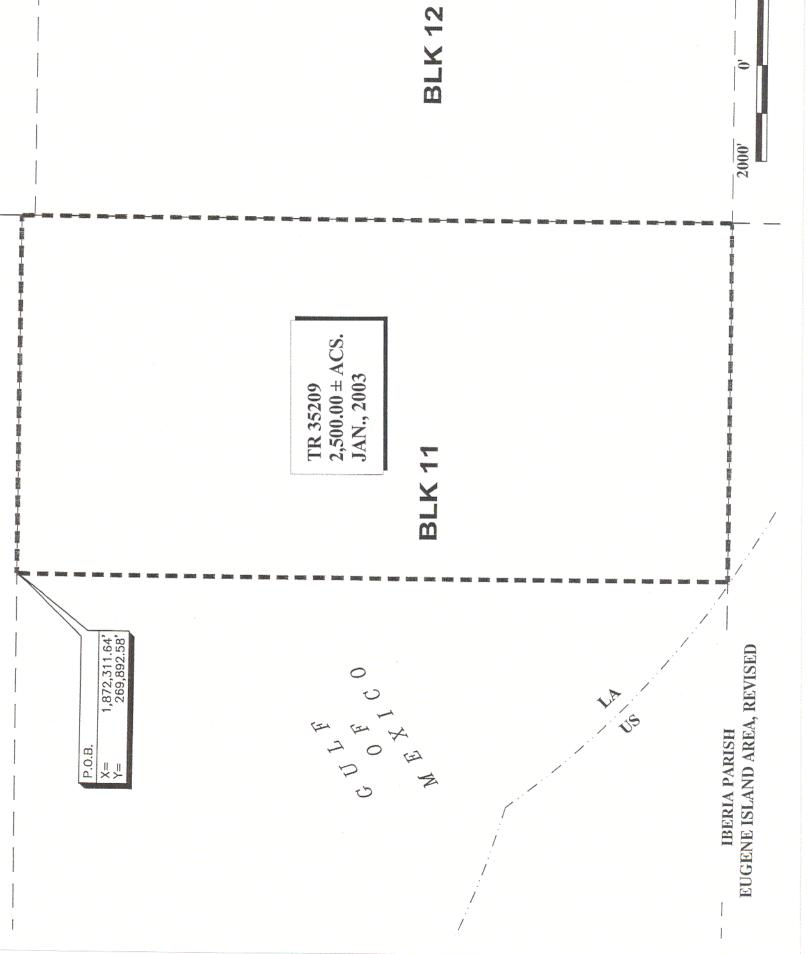
That portion of Block 11, Eugene Island Area, Revised, Iberia Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the North boundary of Block 11, Eugene Island Area, Revised, having Coordinates of X = 1,872,311.64 and Y = 269,892.58; thence East 7,511.08 feet along the North boundary of said Block 11 to its Northeast corner having Coordinates of X = 1,879,822.72 and 269,892.58; thence South 14,498.58 feet along the East boundary of said Block 11 to its Southeast corner having Coordinates of X = 1,879,822.72 and Y = 255,394.00; thence West 7,511.08 feet along the South boundary of said Block 11 to a point having Coordinates of X = 1,872,311.64 and Y =255,394.00; thence North 14,498.58 feet to the point of beginning, containing approximately 2,500.00 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



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TRACT 35210 - Portion of Block 13, Eugene Island Area, Revised, St. Mary Parish, Louisiana

That portion of Block 13, Eugene Island Area, Revised, St. Mary Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the West line of Block 13, Eugene Island Area, Revised, also being the Northwest corner of State Lease No. 16982 having Coordinates of X = 1,937,341.00 and Y = 259,842.58; thence North 1,671.19 feet on the West line of said Block 13 to a point having Coordinates of X = 1,937,341.00 and Y = 261,513.77; thence Southeasterly on line to a point on the East line of said Block 13 having Coordinates of X = 1,949,699.10 and Y = 257,198.11; thence South 738.11 feet on the East line of said Block 13 to the most Easterly Northeast corner of State Lease No. 1665, as amended, having Coordinates of X = 1,949,699.10 and Y = 1.949,699.10256,460.00; thence along the boundary of said State Lease No. 1665 the courses: Southwesterly, Northwesterly, Southwesterly, Northeasterly, Northwesterly and Southwesterly to a point on the North boundary line of said State Lease No. 1665, also being the most Easterly Southeast corner of State Lease No. 16982 having Coordinates of X = 1,944,370.05 and Y = 257,836.61; thence along the boundary of said State Lease No. 16982 the following courses: North 263.39 feet, West 3,450.00 feet, North 53 degrees 47 minutes 35 seconds West 2,950.00 feet and West 1,198.73 feet to the point of beginning, LESS AND EXCEPT, if any, that portion of the Atchafalaya Delta Wildlife Management Area that may lie within the above described tract, containing approximately 368.32 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

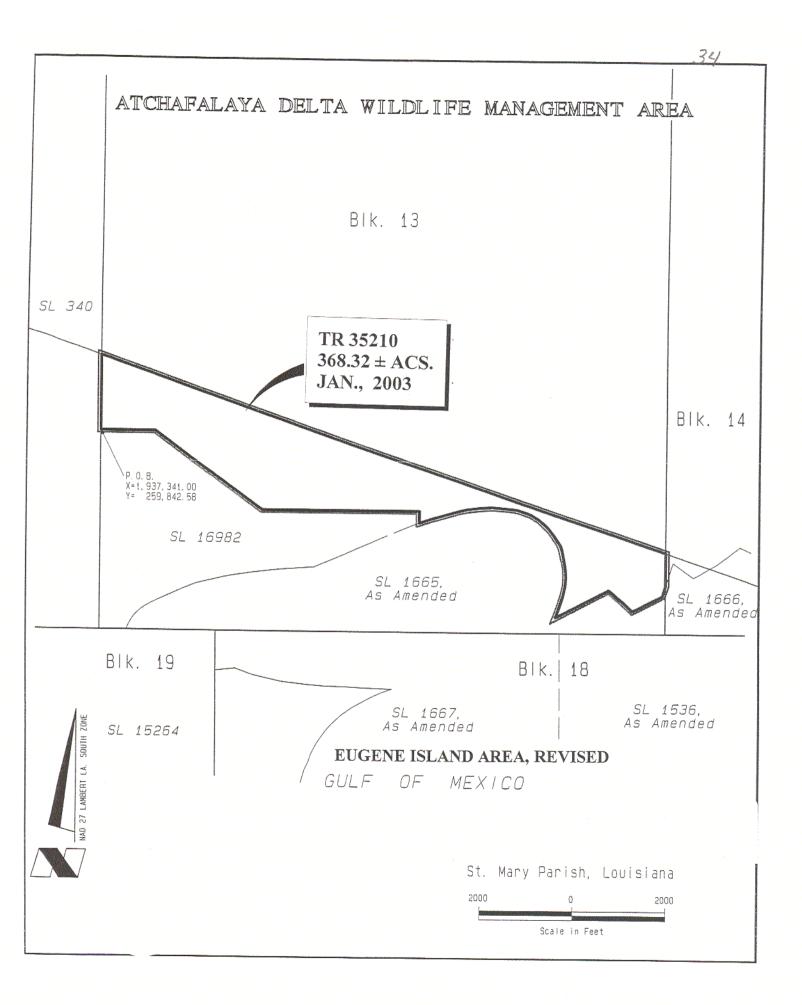
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral

lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its of and Commissions, for the sole purpose implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35211 - Portion of Block 14, Eugene Island Area, Revised, St. Mary Parish, Louisiana

That portion of Block 14, Eugene Island Area, Revised, St. Mary Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the West line of Block 14, Eugene Island Area, Revised, having Coordinates of X = 1,949,699.10 and Y = 257,198.11; thence Southwesterly on a straight line to a point on the Northern boundary of State Lease No. 1666, as amended; thence Southwesterly, Northwesterly and Southwesterly on the boundary of said State Lease No. 1666 to its Northwest corner, also being a point on the West line of said Block 14 having Coordinates of X = 1,949,699.10 and Y = 256,460.00; thence North 738.11 feet on the West line of said Block 14 to the point of beginning, LESS AND EXCEPT, if any, that portion of the Atchafalaya Delta Wildlife Management Area that may lie within the above described tract, containing approximately 5.60 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

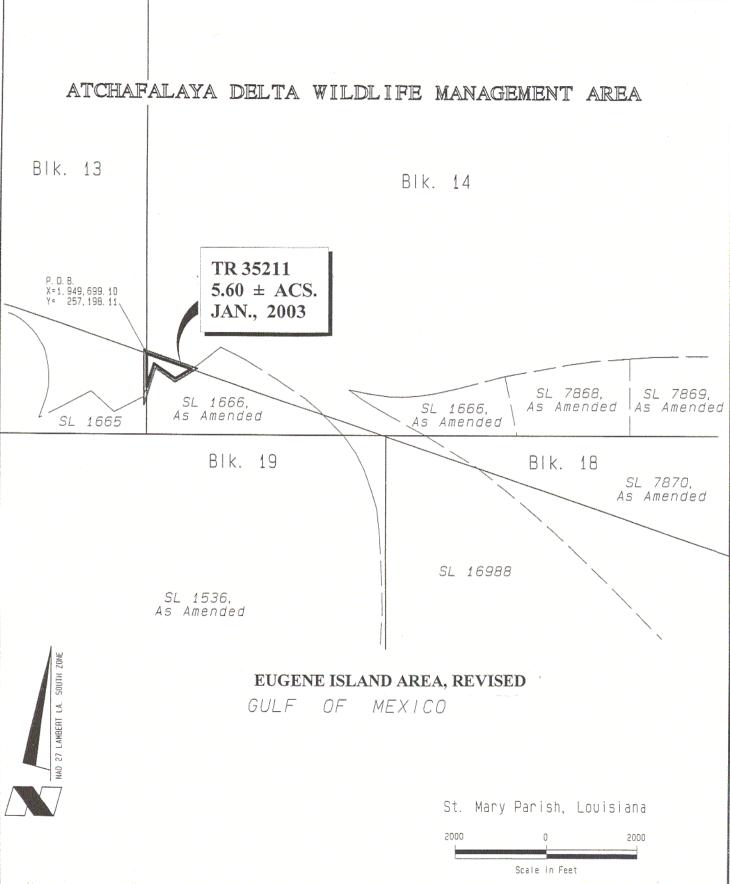
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & Associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35212 - Portion of Block 14, Eugene Island Area, Revised, St. Mary Parish, Louisiana

That portion of Block 14, Eugene Island Area, Revised, St. Mary Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point on the South line of Block 14, Eugene Island Area, Revised, having Coordinates of X = 1,954,865.24 and Y = 255,394.00; thence West 875.24 feet on the South line of said Block 14 to a point on a Northeasterly boundary of said State Lease No. 1666, as amended, having Coordinates of X = 1,953,990.00 and Y = 255,394.00; thence Northwesterly on the boundary of said State Lease No. 1666 to a point having Coordinates of X = 1,953,553.26 and Y = 255,852.17; thence Southeasterly on a straight line to the point of beginning, LESS AND EXCEPT, if any, that portion of the Atchafalaya Delta Wildlife Management Area that may lie within the above described tract, containing approximately 4.60 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

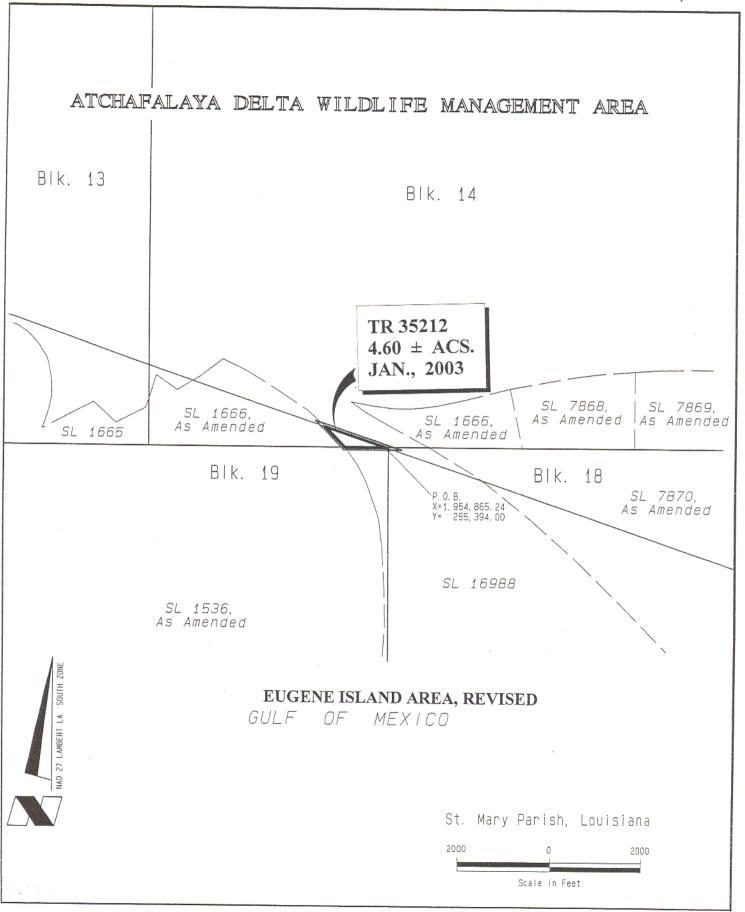
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & Associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35213 - Portion of Block 16, Eugene Island Area, Revised, St. Mary Parish, Louisiana

That portion of Block 16, Eugene Island Area, Revised, St. Mary Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point within Block 16, Eugene Island Area, Revised, being a point on the Southern boundary of the Atchafalaya Delta Wildlife Management Area, having Coordinates of X = 1,979,400.00 and 246,786.31; thence South 70 degrees 45 minutes 06 seconds East 5,908.12 feet on the said Southern boundary of said Atchafalaya Delta Wildlife Management Area to a point on the Eastern boundary of said Block 16 having Coordinates of X = 1,984,977.84 and Y = 244,838.61; thence South 3,943.19 feet on the Eastern boundary of said Block 16 to its Southernmost Southeast corner having Coordinates of X = 1,984,977.84240,895.42; thence West 5,577.84 feet on the South line of said Block 16 to a point having Coordinates of X = 1,979,400.00 and Y = 240,895.42; North 5,890.89 feet to the point of beginning, containing approximately 629.62 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

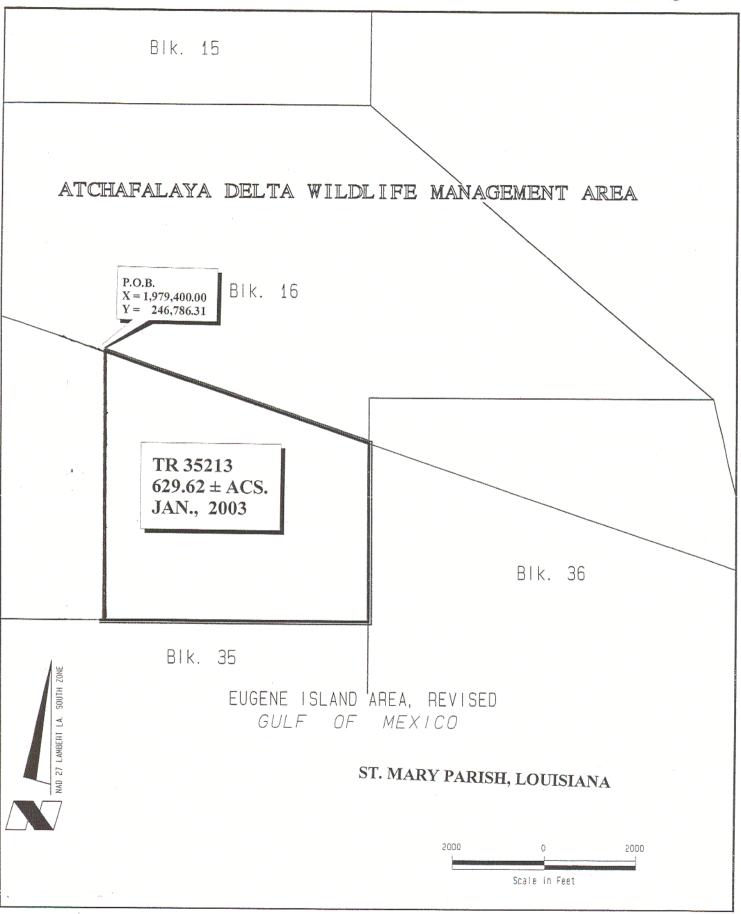
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose implementing, of constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Applicant: Kevin Caliva & Associates, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35214 - Portion of Block 120, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 120, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northeast corner of Block 120, South Timbalier Area, Revised, having Coordinates of X = 2,242,289.88 and Y = 160,462.80; thence South 9,878.64 feet to a point on the East Line of said Block 120 having Coordinates of X = 2,242,289.88 and Y = 150,584.16; thence West 8,949.82 feet to the Southeast corner of State Lease No. 16943 having Coordinates of X = 2,233,340.06 and Y = 150,584.16; thence North 424.01 feet on the East boundary of said State Lease No. 16943 to its Northeast corner, also being the Southeast corner of State Lease No. 16942, having Coordinates of X = 2,233,340.06 and Y = 151,008.17; thence North 5,936.12 feet on the East boundary of said State Lease No. 16942 to its Northeast corner having Coordinates of X = 2,233,340.06 and Y = 156,944.29; thence West 2,568.34 feet on the North boundary of said State Lease No. 16942 to its Northwest corner, also being the West Line of said Block 120 having Coordinates of X = 2,230,771.72 and Y = 156,944.29; thence North 2,304.42 feet on the West Line of said Block 120 having Coordinates of X = 2,230,771.72 and Y = 159,248.71; thence North 1,214.09 feet to a point on the West line of said Block 120 to its Northwest corner having Coordinates of X = 2,230,771.72 and Y = 160,462.80; thence East 11,518.16 feet on the North line of said Block 120 to the point of beginning, LESS AND EXCEPT, if any, that portion of State Lease No. 2857, as amended, that may lie within the above described tract, containing approximately 2,237.12 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the All bearings, distances and coordinates are based on Louisiana applicant. Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

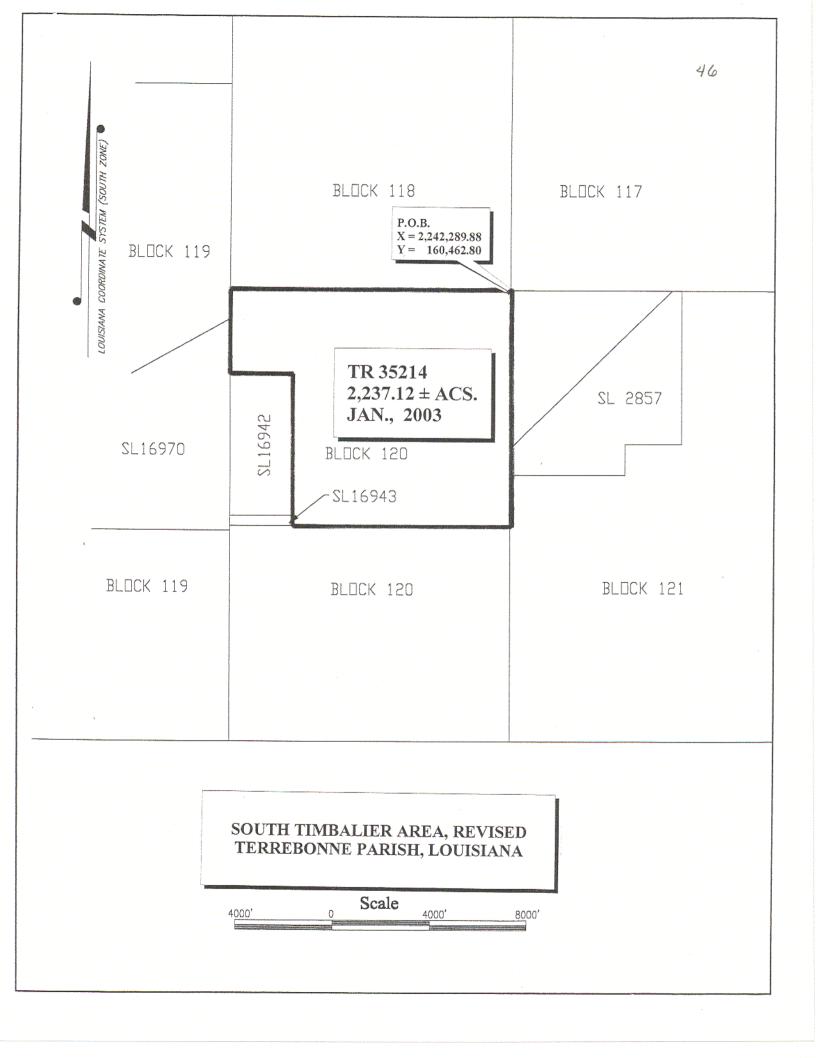
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from

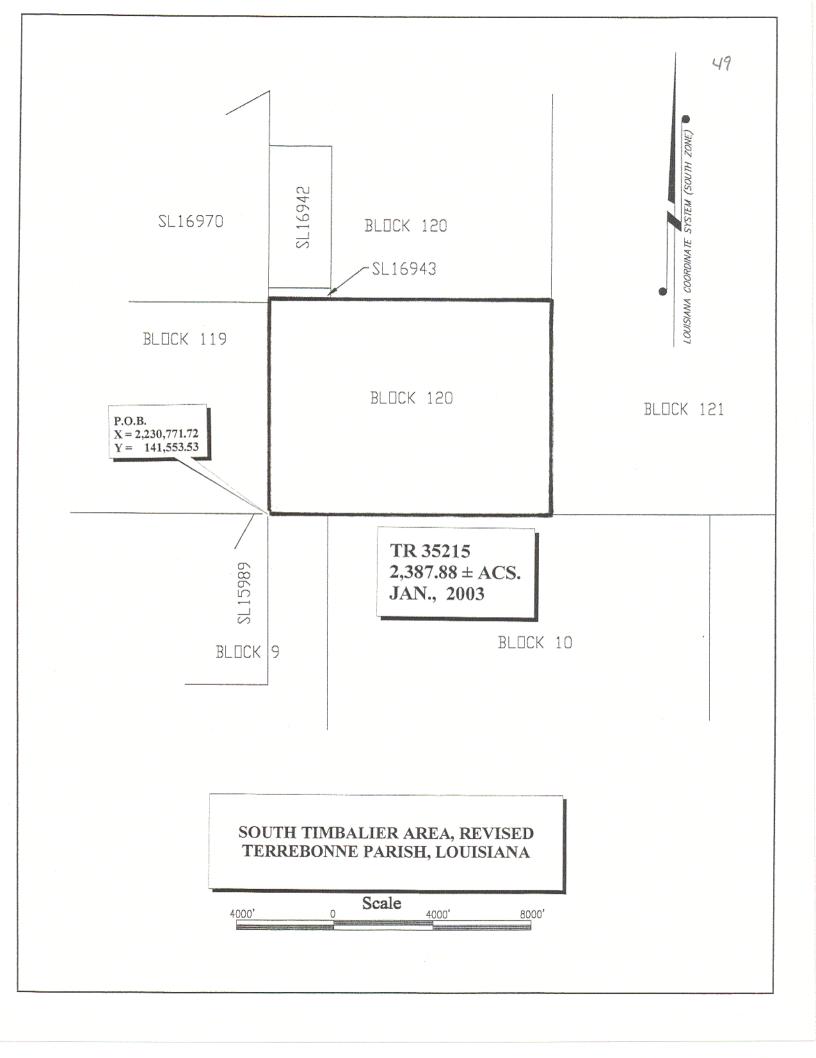
the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other





TRACT 35216 - Portion of Block 10, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 10, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northwest corner of Block 10, South Timbalier Area, Revised, having Coordinates of X = 2,233,246.02 and Y = 141,553.53; thence East 9,043.86 feet on the North line of said Block 10 to a point having Coordinates of X = 2,242,289.88 and Y = 141,553.53; thence South 8,916.30 feet to a point on the three mile line as set out in the June, 1975, decree of the Supreme Court having Coordinates of X = 2,242,289.88and Y = 132,637.23; thence South 76 degrees 17 minutes 04 seconds West 9,309.32 feet on said three mile line as set out in the June, 1975, decree of the Supreme Court to a point having Coordinates of X = 2,233,246.02 and Y = 130,429.96; thence North 11,123.57 feet to the point of beginning, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, containing approximately 2,080.32 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

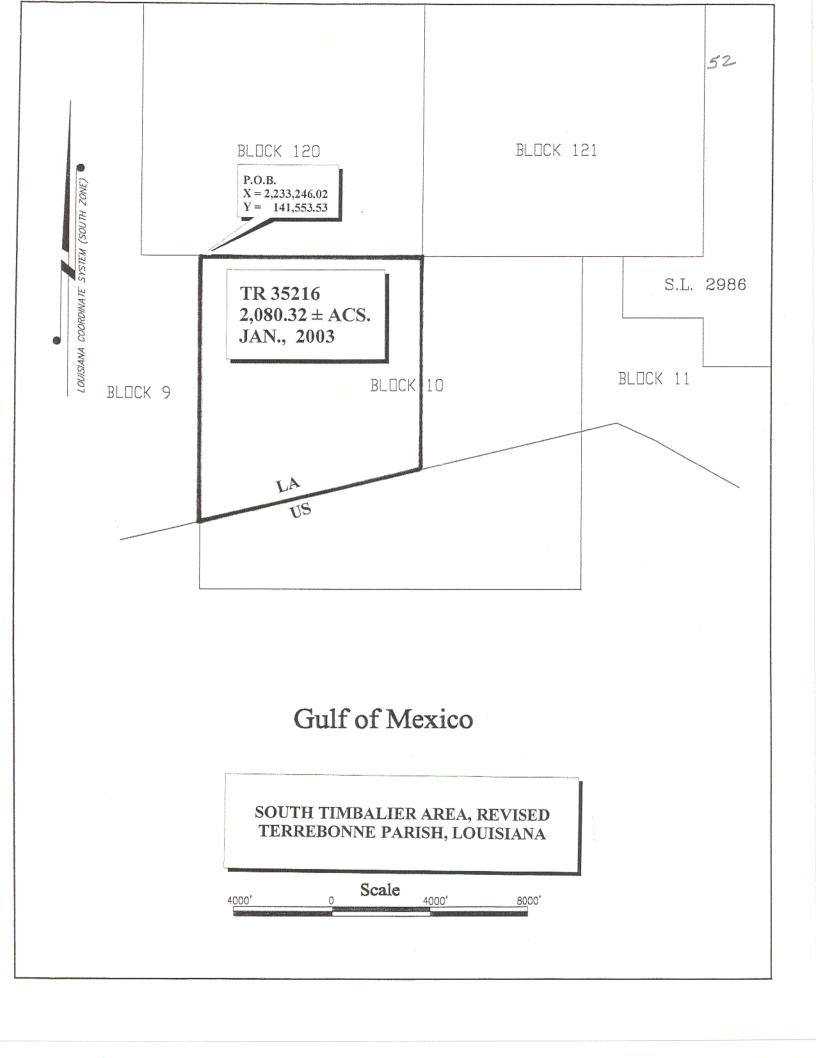
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its

Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35217 - Portion of Block 121, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 121, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northwest corner of Block 121, South Timbalier Area, Revised, having Coordinates of X = 2,242,289.88 and Y = 160,462.80; thence East 6,600.00 feet on the North line of said Block 121 to the most Northerly Northwest corner of State Lease No. 2857 having Coordinates of X = 2,248,889.88 and Y = 160,462.80; thence South 45 degrees 00 minutes 00 seconds West 9333.81 feet on the Northwest boundary of said State Lease No. 2857 to its most Westerly Northwest corner, also being the West line said Block 121 having Coordinates of X = 2,242,289.88 and Y = thence North 6,600.00 feet to the point of beginning, containing approximately 500.00 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

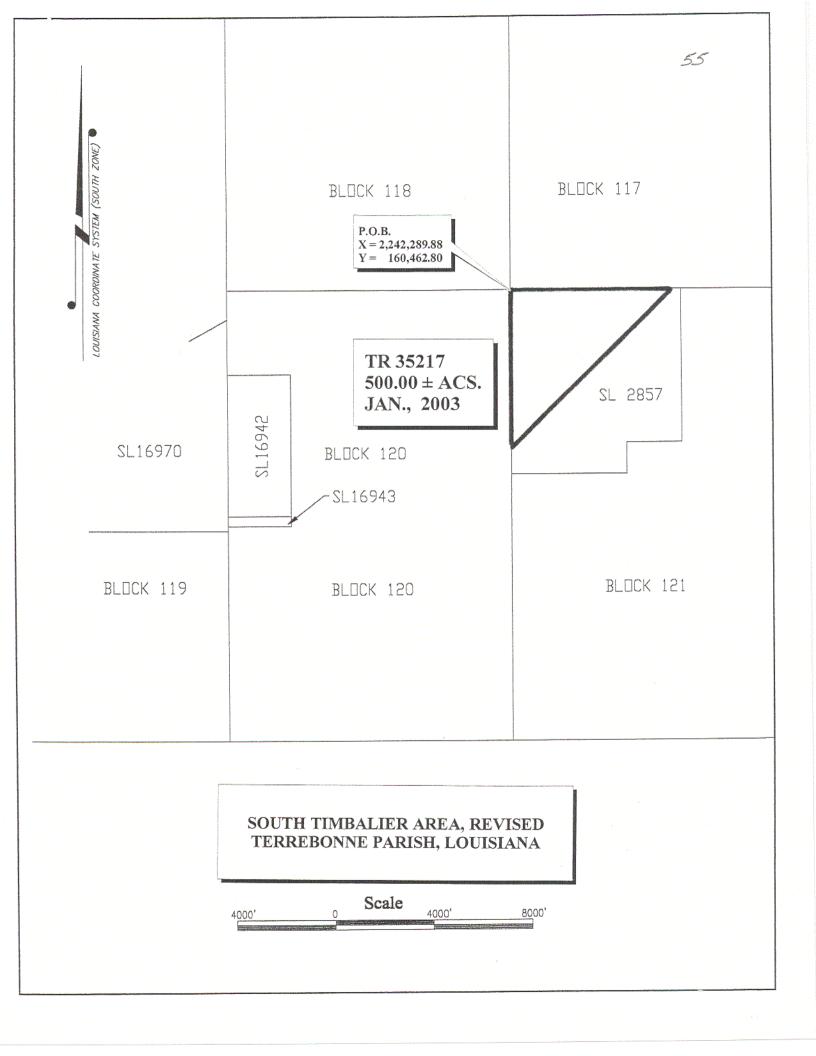
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

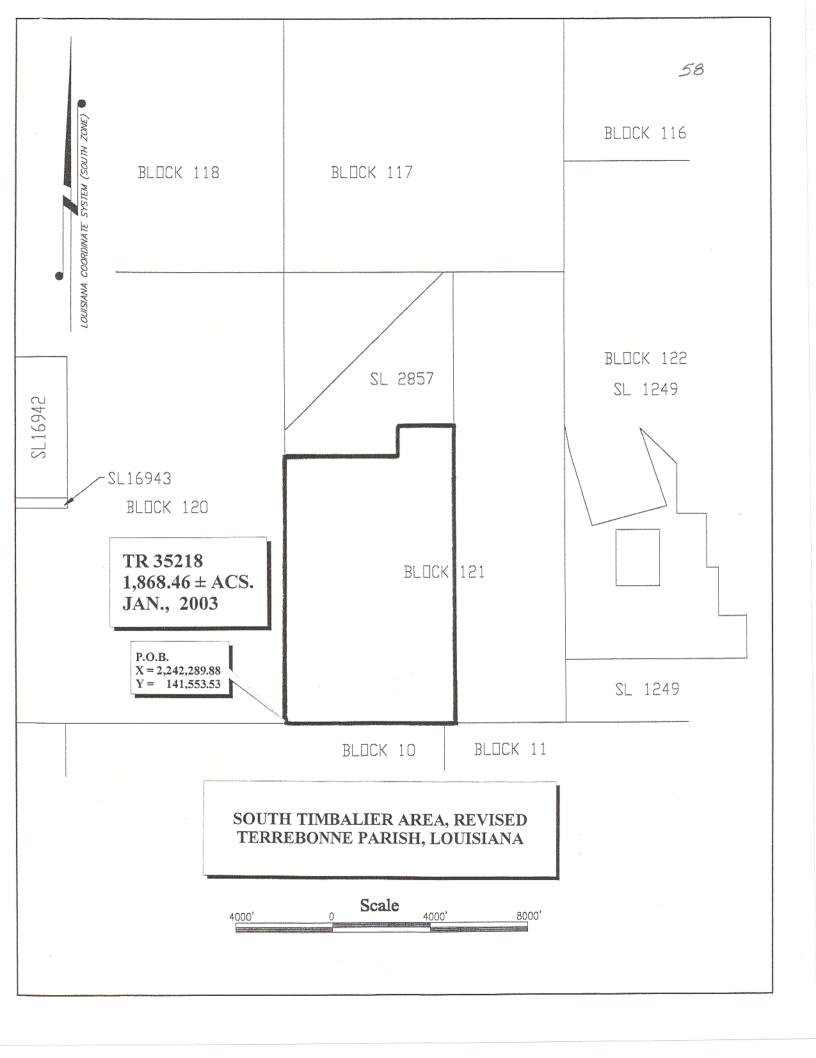
NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other





TRACT 35219 - Portion of Block 10, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

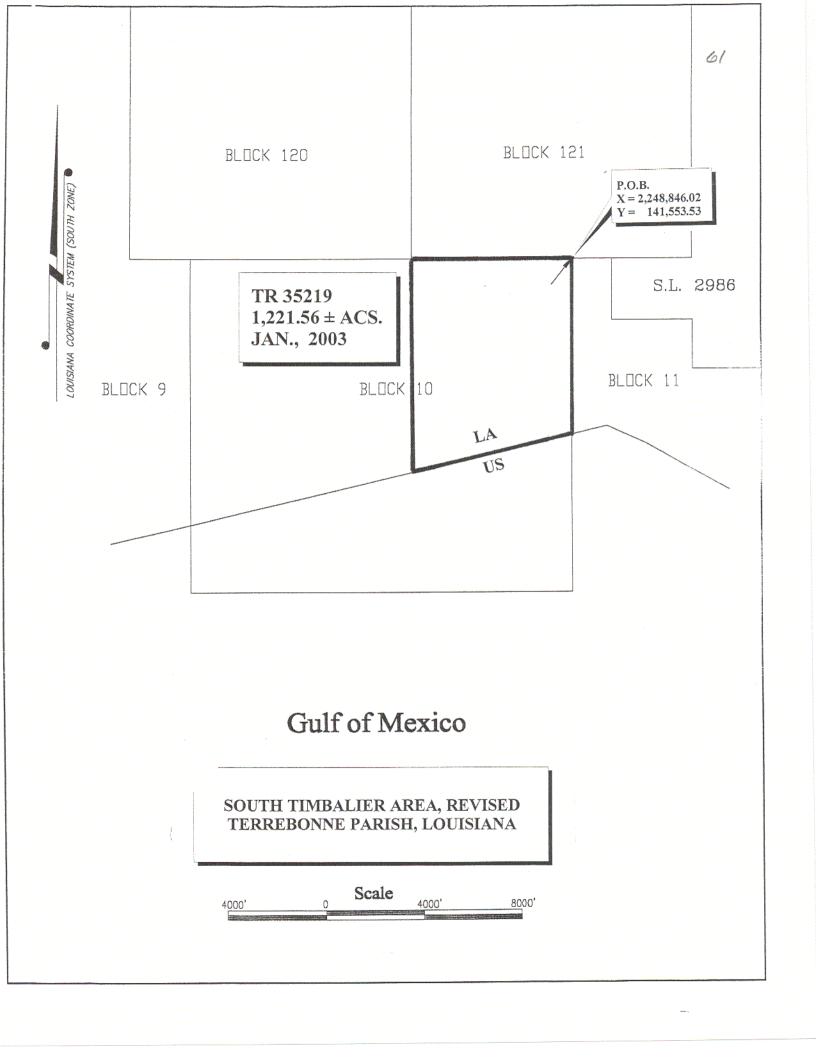
That portion of Block 10, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northeast corner of Block 10, South Timbalier Area, Revised, having Coordinates of X = 2,248,846.02 and Y = 141,553.53; thence South 7,316.20 feet on the East line of said Block 10 to a point on the three mile line as set out in the June, 1975, decree of the Supreme Court having Coordinates of X = 2,248,846.02 and Y = 134,237.33; thence South 76 degrees 17 minutes 04 seconds West 6,748.58 feet on said three mile line as set out in the June, 1975, decree of the Supreme Court to a point having Coordinates of X = 2,242,289.88 and Y = 132,637.23; thence North 8,916.30 feet to a point on the North line of said Block 10, also being the Southwest corner of Block 121, South Timbalier Area, Revised, having Coordinates of X = 2,242,289.88 and Y = 141,553.53; thence East 6,556.14 feet on the North line of said Block 10 to the point beginning, containing approximately 1,221.56 acres, LESS AND EXCEPT that portion thereof, if any, lying seaward of the line three nautical miles from the coast line of Louisiana, as said three mile line has been decreed by the Supreme Court of the United States, as determined by a Special Master appointed therein, in litigation styled United States v. State of Louisiana et al No. 9 Original, in 1975, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35220 - Portion of Block 121, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 121, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Southeast corner of Block 121, South Timbalier Area, Revised, having Coordinates of X = 2,253,808.04 and Y = 141,553.53; thence North 12,604.53 feet on the East line of said Block 121 to the most Southern point of the most Eastern portion of State Lease No. 2857, as amended, having Coordinates of X = 2,253,808.04 and Y = 154,158.06, also being the West boundary of the LWR X R080 SUA; thence on said West boundary of said LWR X R080 SUA the following courses: North 20 degrees 20 minutes 38 seconds West 949.21 feet, North 17 degrees 42 minutes 12 seconds West 1,857.99 feet, North 13 degrees 41 minutes 33 seconds West 1,415.22 feet, North 08 degrees 44 minutes 46 seconds West 328.82 feet, North 03 degrees 48 minutes 50 seconds West 451.00 feet, North 06 degrees 13 minutes 17 seconds East 1,119.39 feet to a point on the North line of said Block 121; thence West 3,221.43 feet on the North line of said Block 121 to the Northeast corner of the most Western portion of said State Lease No. 2857 having Coordinates of X = 2,249,289.88 and Y = 160,462.80; thence South 6,409.27 feet on said East line of said Western portion of said State Lease No. 2857 to a point having Coordinates of 2,249,289.88 and Y = 154,053.53; thence South 12,500.00 feet to a point on the South line of said Block 121 having Coordinates of X = 2,249,289.88and Y = 141,553.53; thence East 4,518.16 feet on the South line of said Block 121 to the point of beginning, LESS AND EXCEPT, if any, those portions of State Lease No. 1249, as amended, State Lease No. 2856, as amended, State Lease No. 2857, as amended, and State Lease No. 2986, as amended, that may lie within the above described tract, containing approximately 1,829.70 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

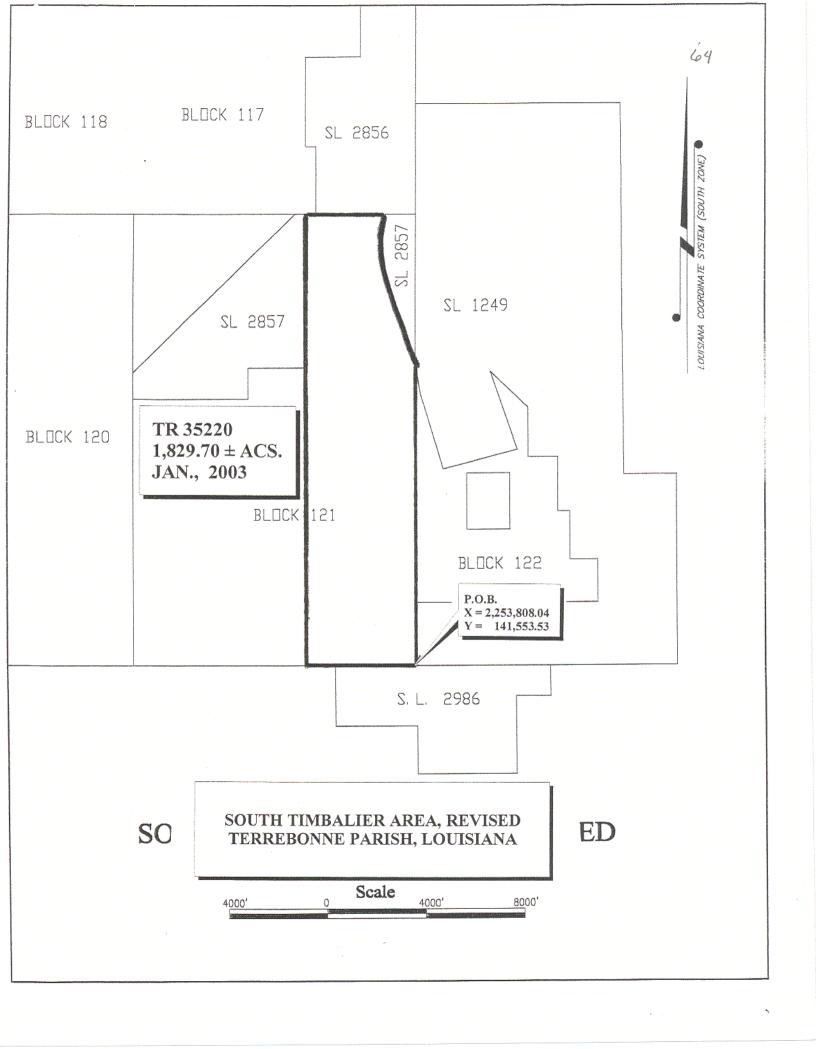
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



TRACT 35221 - Portion of Block 11, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 11, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at the Northwest corner of Block 11, South Timbalier Area, Revised, having Coordinates of X = 2,248,846.02 and Y = 141,553.53; thence South 2,550.00 feet to a point on the West line of said Block 11, also being the East line of said Block 10 having Coordinates of X = 2,248,846.02 and Y = 139,003.53; thence East 1,666.21 feet to a point on the West boundary of State Lease No. 2986, also being the most Westerly Southwest corner of said State Lease No. 2986, having Coordinates of X = 2,250,512.23 and Y = 139,003.53; thence North 2,550.00 feet on the West boundary of said State Lease No. 2986 to the Northwest corner of said State Lease No. 2986, also being the North line of said Block 11 having Coordinates of X = 2,250,512.23 and Y = 141,553.53; thence West 1,666.21 feet on the North line of said Block 11 to the point of beginning, containing approximately 97.54 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

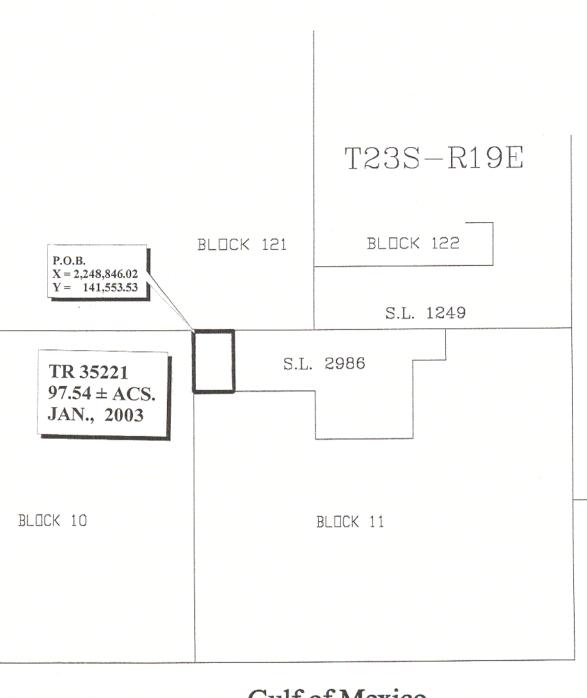
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived

under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



Gulf of Mexico

SOUTH TIMBALIER AREA, REVISED TERREBONNE PARISH, LOUISIANA

Scale 4000' 8000

TRACT 35222 - Portion of Block 122, South Timbalier Area, Revised, Terrebonne Parish, Louisiana

That portion of Block 122, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not presently under mineral lease on January 8, 2003, being more fully described as follows: Beginning at a point within Block 122, South Timbalier Area, Revised, having Coordinates of X = 2,261,206.02 and Y = 144,193.53, being a corner on the boundary of State Lease No. 1249, as amended; thence West 7,397.98 feet on the boundary of said State Lease No. 1249 to a point on the West Line of said Block 122 having Coordinates of X = 2,253,808.04 and Y = 144,193.53; thence North 9,844.89 feet on the West line of said Block 122 to a point on the boundary of State Lease No. 1249 having Coordinates of X = 2,253,808.04 and Y = 154,038.42; thence East 20.42 feet on the boundary of said State Lease No. 1249 to a point having Coordinates of X = 2,253,828.46 and Y = 154,038.42; thence on the boundary of said State Lease No. 1249 the following courses: South 09 degrees 41 minutes 15 seconds East 1,078.80 feet, South 16 degrees 17 minutes 29 seconds East 3,297.96 feet, North 74 degrees 44 minutes 41 seconds East 3,135.50 feet, North 18 degrees 14 minutes 36 seconds West 3,449.75 feet, South 45 degrees 00 minutes 00 seconds East 2,129.54 feet, South 2,100.00 feet, East 1,200.00 feet, South 2,280.00 feet, East 480.00 feet, South 2,040.00 feet, East 1,140.00 feet and South 1,791.47 feet to the point of beginning, LESS AND EXCEPT all that portion of State Lease No. 1249, as amended, which lies entirely within the above described tract and being more fully described as follows: beginning at a point having Coordinates of X = 2,257,649.74 and Y = 147,262.53, being the point of beginning; thence West 1,750.00 feet; thence North 2,375.00 feet; thence East 1,750.00 feet; thence South 2,375.00 feet to the point of beginning, containing approximately 773 acres, all as more particularly outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927, (North or South Zone).

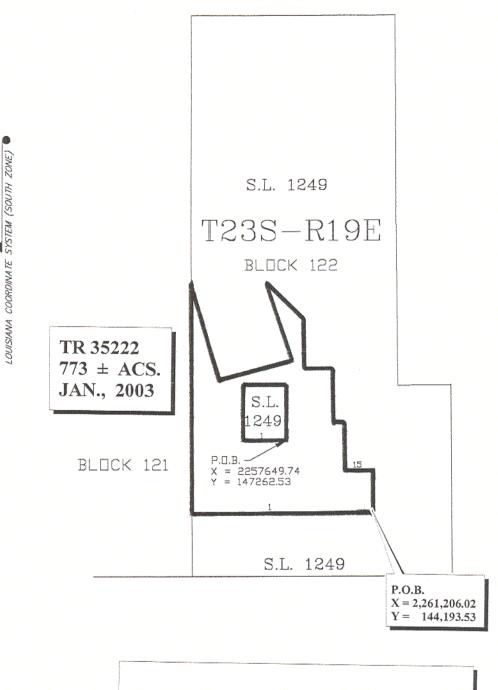
NOTE: The above description of the Tract nominated for lease has been provided and corrected, where required, exclusively by the nomination party. Any mineral lease selected from this Tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties of merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other future obligations or conditions which may affect all or any portion of the leased Tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, not shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessor prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rentals and royalties.

NOTE: The Department of Wildlife and Fisheries has designated certain areas in the coastal waters of the State of Louisiana as Oyster Seed Bed Areas. The exact location of those Seed Bed Areas must be obtained from the Department of Wildlife and Fisheries and any work done under a mineral lease from the State of Louisiana may necessarily be conducted in conformity with the rules and regulations promulgated by the said Department of Wildlife and Fisheries for Oyster Seed Bed Areas.

NOTE: It appears, according to our records, that a portion of this Tract is located within the restrictive safety fairway area as set out by the Corps of Engineers, U.S. Army and/or the restrictive anchorage area as set out by the U.S. Coast Guard.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as herein above reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



SOUTH TIMBALIER AREA, REVISED TERREBONNE PARISH, LOUISIANA

4000' 0 Scale 4000' 8000'